PART C

STATISTICS 2010

BANK OF BOTSWANA

CONTENTS – PART C

NOTES

1. The following symbols have been used throughout this publication:
   - ... to indicate that data are not available, either because information was not available to the Bank of Botswana at the time of publication, or that a facility/institution/classification, etc., did not exist for the relevant period.
   - – to indicate that the figure is either zero or insignificantly different from zero.

2. Any data that have been changed since previous publication appear in bold and italics.

3. For some tables, numbers do not add up to stated totals due to rounding.

4. Tables in this section are prepared according to relevant international standards. In particular, they follow the guidelines set out in *System of National Accounts (SNA)* and the relevant manuals of the IMF, including the *Monetary and Financial Statistics Manual 2000*, the *5th Edition Balance of Payments Manual, 2003* and *A Manual on Government Finance Statistics 1986.*

5. In most cases the tables report data over a ten-year period up to the most recent time for which data are available. This is except for cases where a shorter period is covered due either to data availability or the space needed for reporting.

6. Effective September 2009, data for commercial banks include African Banking Corporation (ABC) following its change of operation from a merchant bank to a commercial bank in August 2009. The affected tables are: 3.5, 3.8 to 3.26 and 4.3.

7. Note that a new Table 3.28 ('Payments System: ATMs and Electronic Funds Transfer at Point of Sale') has been introduced. This has necessitated the re-numbering of the tables previously numbered 3.29 to 3.30 to 3.29 to 3.31. Also note that Table 3.27 has been expanded to include two more additional columns covering operations of the Botswana Interbank Settlement System (BISS).

8. The format of Table 5.1 ('Distribution of Pension Funds') assets has been rearranged, containing the same information as before but covering a longer period.

TABLE 1.1 GROSS DOMESTIC PRODUCT BY TYPE OF EXPENDITURE (CURRENT PRICES)[1]

(P Million)

Period	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Type of Expenditure										
Government final consumption	**7 013**	**7 971**	**8 938**	**9 970**	**11 763**	**12 467**	**14 726**	***17 339***	***20 077***	**21 141**
(a) Central	6 190	6 998	7 896	8 800	10 433	11 060	13 085	***15 374***	***17 833***	18 767
(b) Local	823	973	1 043	1 171	1 330	1 407	1 640	***1 965***	***2 244***	2 375
Household final consumption	**10 735**	**12 513**	**13 948**	**17 022**	**19 157**	**22 229**	**26 096**	***31 897***	***36 689***	**42 737**
(a) Non-profit services	496	490	625	796	1 013	1 217	1 335	***1 147***	***1 217***	1 335
(b) Household, marketed	8 974	10 628	11 550	14 093	15 913	18 559	21 694	***26 935***	***30 831***	36 296
(c) Household, non-marketed	1 265	1 396	1 773	2 132	2 231	2 453	3 067	***3 815***	***4 641***	5 106
Net increase in inventories	**773**	**937**	**1 591**	**3 929**	**919**	***1 351***	***2 316***	***7 050***	***1 726***	**2 068**
(a) Livestock	15	148	149	88	74	161	218	184	192	254
(b) Minerals	148	137	– 235	2 011	16	***162***	***42***	***1 531***	***– 203***	– 240
(c) Other	610	651	1 677	1 830	829	1 028	2 057	***5 335***	***1 738***	2 054
Gross fixed capital formation	**8 311**	**9 455**	**10 417**	**11 704**	**12 860**	**14 187**	**18 161**	***21 252***	***23 372***	**26 051**
(a) Construction	4 485	5 151	6 043	6 938	8 036	9 131	10 821	10 853	13 188	14 770
(b) Machinery and equipment	2 961	3 336	3 420	*3 532*	3 625	3 796	5 465	8 022	7 628	8 985
(c) Transport and equipment	688	775	760	1 020	950	960	1 518	2 130	2 316	2 011
(d) Mineral prospecting	177	193	194	214	250	300	357	***246***	***240***	286
Gross Domestic Expenditure	**26 832**	**30 876**	**34 894**	**42 625**	**44 699**	***50 234***	***61 299***	***77 538***	***81 865***	**91 997**
Exports of goods	13 519	14 843	14 970	17 345	22 708	26 386	***31 695***	***32 768***	***24 050***	31 187
Exports of services	2 083	3 108	3 184	3 511	4 152	4 500	***4 917***	***5 890***	***2 222***	1 763
Total exports (goods and services)	**15 602**	**17 950**	**18 155**	**20 856**	**26 860**	**30 886**	***36 612***	***38 657***	***26 273***	**32 949**
Imports of goods	–9 370	–10 365	–10 530	–13 440	–13 727	–15 271	***–21 134***	***–29 785***	***–28 899***	–32 386
Imports of services	–3 093	–3 290	–3 230	–3 956	–4 332	–4 872	–6 021	***–5 346***	***–6 730***	–7 725
Total imports (goods and services)	**–12 463**	**–13 656**	**–13 760**	**–17 396**	**–18 059**	**–20 144**	***–27 155***	***–35 131***	***–35 629***	**–40 111**
Net errors and omissions	5 272	3 375	741	1 072	–1 091	***4 719***	***5 221***	***10 916***	***9 587***	16 100
GDP at Current Prices	**35 244**	**38 546**	**40 029**	**47 157**	**52 409**	***65 695***	***75 977***	***91 981***	***82 096***	**100 935**
Percentage of Total										
Government final consumption	**19.9**	**20.7**	**22.3**	**21.1**	**22.4**	**19.0**	**19.4**	***18.9***	***24.5***	**20.9**
(a) Central	17.6	18.2	19.7	18.7	19.9	16.8	17.2	***16.7***	***21.7***	18.6
(b) Local	2.3	2.5	2.6	2.5	2.5	2.1	2.2	***2.1***	2.7	2.4
Household final consumption	**30.5**	**32.5**	**34.8**	**36.1**	**36.6**	**33.8**	**34.3**	***34.7***	***44.7***	**42.3**
(a) Non-profit services	1.4	1.3	1.6	1.7	1.9	1.9	1.8	***1.2***	***1.5***	1.3
(b) Household, marketed	25.5	27.6	28.9	29.9	30.4	28.3	28.6	29.3	37.6	36.0
(c) Household, non-marketed	3.6	3.6	4.4	4.5	4.3	3.7	4.0	***4.1***	***5.7***	5.1
Net increase in inventories	**2.2**	**2.4**	**4.0**	**8.3**	**1.8**	***2.1***	***3.0***	***7.7***	***2.1***	**2.0**
(a) Livestock	0.0	0.4	0.4	0.2	0.1	0.2	0.3	0.2	0.2	0.3
(b) Minerals	0.4	0.4	– 0.6	4.3	0.0	0.2	0.1	1.7	– 0.2	– 0.2
(c) Other	1.7	1.7	4.2	3.9	1.6	1.6	2.7	5.8	2.1	2.0
Gross fixed capital formation	**23.6**	**24.5**	**26.0**	**24.8**	**24.5**	**21.6**	**23.9**	***23.1***	***28.5***	**25.8**
(a) Construction	12.7	13.4	15.1	14.7	15.3	13.9	14.2	11.8	***16.1***	14.6
(b) Machinery and equipment	8.4	8.7	8.5	7.5	6.9	5.8	7.2	8.7	***9.3***	8.9
(c) Transport and equipment	2.0	2.0	1.9	2.2	1.8	1.5	2.0	2.3	2.8	2.0
(d) Mineral prospecting	0.5	0.5	0.5	0.5	0.5	0.5	0.5	***0.3***	***0.3***	0.3
Gross Domestic Expenditure	**76.1**	**80.1**	**87.2**	**90.4**	**85.3**	***76.5***	***80.7***	***84.3***	***99.7***	**91.1**
Exports of goods	38.4	38.5	37.4	36.8	43.3	40.2	***41.7***	***35.6***	***29.3***	30.9
Exports of services	5.9	8.1	8.0	7.4	7.9	6.8	***6.5***	***6.4***	***2.7***	1.7
Total exports (goods and services)	**44.3**	**46.6**	**45.4**	**44.2**	**51.2**	**47.0**	***48.2***	***42.0***	***32.0***	**32.6**
Imports of goods	– 26.6	– 26.9	– 26.3	– 28.5	– 26.2	– 23.2	***– 27.8***	***– 32.4***	***– 35.2***	– 32.1
Imports of services	– 8.8	– 8.5	– 8.1	– 8.4	– 8.3	– 7.4	– 7.9	***– 5.8***	***– 8.2***	– 7.7
Total imports (goods and services)	**– 35.4**	**– 35.4**	**– 34.4**	**– 36.9**	**– 34.5**	**– 30.7**	***– 35.7***	***– 38.2***	***– 43.4***	**– 39.7**
Net errors and omissions	15.0	8.8	1.9	2.3	– 2.1	7.2	***6.9***	***11.9***	***11.7***	16.0

1. Estimates from 2004 onwards are provisional figures and subject to revision.

Source: Central Statistics Office

TABLE 1.2 GROSS DOMESTIC PRODUCT BY TYPE OF EXPENDITURE (CONSTANT 1993/94 PRICES)[1]
(P Million)

Period	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Type of Expenditure										
Government final consumption	3 877	4 122	4 337	4 584	5 211	5 076	5 382	5 896	5 954	5 979
(a) Central	3 418	3 615	3 830	4 056	4 663	4 574	4 852	5 279	5 304	5 311
(b) Local	458	507	506	529	549	501	530	617	650	668
Household final consumption	5 846	6 349	6 525	7 449	7 698	8 007	8 691	9 536	9 840	10 868
(a) Non-profit services	280	260	311	370	432	466	484	459	466	515
(b) Household, marketed	4 877	5 378	5 388	6 146	6 371	6 660	7 169	7 941	8 100	8 993
(c) Household, non-marketed	690	711	826	932	894	881	1 038	1 136	1 273	1 361
Net increase in inventories	642	673	823	1 674	– 72	565	934	1 562	725	36
(a) Livestock	5	80	77	43	36	51	59	59	23	17
(b) Minerals	309	245	– 28	822	– 488	117	– 318	628	– 273	– 505
(c) Other	327	348	773	808	380	397	1 193	875	976	523
Gross fixed capital formation	4 885	5 150	5 280	5 508	5 242	5 097	6 057	6 531	6 854	7 504
(a) Construction	2 549	2 706	2 986	3 183	3 073	3 001	3 188	3 320	3 944	4 090
(b) Machinery and equipment	1 847	1 932	1 827	1 765	1 665	1 625	2 224	2 453	2 127	2 737
(c) Transport and equipment	393	412	373	469	404	359	513	672	700	584
(d) Mineral prospecting	95	100	95	91	99	112	132	87	82	94
Gross Domestic Expenditure	15 249	16 294	16 965	19 215	18 079	18 745	21 063	23 526	23 373	24 387
Exports of goods	6 514	6 647	6 181	6 685	8 038	8 367	9 222	8 629	5 890	6 997
Exports of services	1 153	1 602	1 513	1 560	1 686	1 644	1 787	1 991	916	955
Total exports (goods and services)	7 667	8 250	7 694	8 245	9 724	10 011	11 009	10 620	6 806	7 951
Imports of goods	–5 132	–5 257	–4 933	–5 892	–5 525	–5 505	–7 071	–8 837	–7 323	–7 766
Imports of services	–1 732	–1 703	–1 544	–1 739	–1 732	–1 741	–2 082	–1 326	–1 561	–1 785
Total imports (goods and services)	–6 865	–6 959	–6 476	–7 631	–7 257	–7 246	–9 154	–10 163	–8 884	–9 551
Net errors and omissions	1 966	2 057	2 691	2 293	1 938	2 130	1 855	1 502	2 932	3 182
GDP at constant prices	18 018	19 641	20 874	22 122	22 485	23 640	24 774	25 484	24 227	25 970
Percentage of Total										
Government final consumption	21.5	21.0	20.8	20.7	23.2	21.5	21.7	23.1	24.6	23.0
(a) Central	19.0	18.4	18.4	18.3	20.7	19.4	19.6	20.7	21.9	20.4
(b) Local	2.5	2.6	2.4	2.4	2.4	2.1	2.1	2.4	2.7	2.6
Household final consumption	32.4	32.3	31.3	33.7	34.2	33.9	35.1	37.4	40.6	41.9
(a) Non-profit services	1.6	1.3	1.5	1.7	1.9	2.0	2.0	1.8	1.9	2.0
(b) Household, marketed	27.1	27.4	25.8	27.8	28.3	28.2	28.9	31.2	33.4	34.6
(c) Household, non-marketed	3.8	3.6	4.0	4.2	4.0	3.7	4.2	4.5	5.3	5.2
Net increase in inventories	3.6	3.4	3.9	7.6	– 0.3	2.4	3.8	6.1	3.0	0.1
(a) Livestock	0.0	0.4	0.4	0.2	0.2	0.2	0.2	0.2	0.1	0.1
(b) Minerals	1.7	1.2	– 0.1	3.7	– 2.2	0.5	– 1.3	2.5	– 1.1	– 1.9
(c) Other	1.8	1.8	3.7	3.7	1.7	1.7	4.8	3.4	4.0	2.0
Gross fixed capital formation	27.1	26.2	25.3	24.9	23.3	21.6	24.4	25.6	28.3	28.9
(a) Construction	14.1	13.8	14.3	14.4	13.7	12.7	12.9	13.0	16.3	15.7
(b) Machinery and equipment	10.3	9.8	8.8	8.0	7.4	6.9	9.0	9.6	8.8	10.5
(c) Transport and equipment	2.2	2.1	1.8	2.1	1.8	1.5	2.1	2.6	2.9	2.2
(d) Mineral prospecting	0.5	0.5	0.5	0.4	0.4	0.5	0.5	0.3	0.3	0.4
Gross Domestic Expenditure	84.6	83.0	81.3	86.9	80.4	79.3	85.0	92.3	96.5	93.9
Exports of goods	36.2	33.8	29.6	30.2	35.7	35.4	37.2	33.9	24.3	26.9
Exports of services	6.4	8.2	7.2	7.1	7.5	7.0	7.2	7.8	3.8	3.7
Total exports (goods and services)	42.6	42.0	36.9	37.3	43.2	42.3	44.4	41.7	28.1	30.6
Imports of goods	– 28.5	– 26.8	– 23.6	– 26.6	– 24.6	– 23.3	– 28.5	– 34.7	– 30.2	– 29.9
Imports of services	– 9.6	– 8.7	– 7.4	– 7.9	– 7.7	– 7.4	– 8.4	– 5.2	– 6.4	– 6.9
Total imports (goods and services)	– 38.1	– 35.4	– 31.0	– 34.5	– 32.3	– 30.7	– 36.9	– 39.9	– 36.7	– 36.8
Net errors and omissions	10.9	10.5	12.9	10.4	8.6	9.0	7.5	5.9	12.1	12.3

1. Estimates from 2004 onwards are provisional figures and subject to revision.

Source: Central Statistics Office

TABLE 1.3 GROSS DOMESTIC PRODUCT BY TYPE OF ECONOMIC ACTIVITY (CURRENT PRICES)[1]
(P Million)

Period	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Economic Activity										
Agriculture	772	751	945	903	918	1 162	1 492	2 025	1 947	2 348
Mining	15 847	16 170	14 526	17 492	19 896	***27 915***	***30 551***	***37 515***	***21 464***	**31 561**
Manufacturing	1 402	1 419	1 580	1 728	1 839	2 109	2 716	3 111	3 343	3 857
Water and electricity	716	869	943	1 200	1 276	1 641	2 065	2 341	2 409	2 824
Water	262	344	383	542	455	473	525	565	615	622
Electricity	454	525	560	657	821	1 168	1 540	1 776	1 794	2 202
Construction	1 424	2 064	2 004	2 252	2 296	2 622	3 198	3 571	4 313	5 169
Trade, hotels and restaurants	3 390	3 932	4 720	5 039	5 412	6 752	8 185	10 102	11 328	13 110
Trade excl. hotels and restaurants	2 657	3 033	3 490	3 770	3 980	4 483	5 459	6 674	7 266	8 101
Hotels and restaurants	733	899	1 230	1 269	1 432	2 269	2 726	3 428	4 062	5 009
Transport, post and telecommunications, of which:	1 097	1 221	1 318	1 544	1 895	2 388	2 766	3 401	4 050	4 443
Road transport	231	242	293	388	520	684	763	819	919	1 041
Air transport	116	128	141	193	265	364	501	690	949	989
Post and telecommunications	472	515	549	620	734	858	1 002	1 333	1 605	1 768
Banks, insurance and business services, of which:	3 436	3 880	4 295	4 811	5 517	6 295	7 523	9 462	***10 302***	11 586
Banks and insurance	1 578	1 794	2 204	2 287	2 764	3 379	4 063	5 238	***5 641***	5 968
Real estate and business services	1 305	1 463	1 435	1 783	1 941	2 042	2 440	2 931	3 233	3 987
General government	4 881	5 827	6 695	7 773	8 926	9 913	11 353	13 676	15 364	16 782
Central	4 194	5 016	5 822	6 768	7 792	8 709	9 933	11 932	13 403	14 643
Local	686	811	873	1 005	1 134	1 204	1 420	1 744	1 961	2 140
Social and personal services	1 215	1 279	1 454	1 753	2 088	2 369	2 657	***3 156***	***3 765***	4 194
NPISHs[2]	592	609	772	986	1 253	1 506	1 652	1 911	2 130	2 180
Total Value Added (Gross)	**34 180**	**37 411**	**38 480**	**44 495**	**50 063**	***63 166***	***72 506***	***88 359***	***78 285***	**95 874**
Adjustment items	1 064	1 135	1 550	2 662	2 347	2 529	3 471	3 621	**3 811**	5 061
FISIM[3]	–1 089	–1 274	–1 604	–1 575	–1 994	–2 550	–3 181	–4 160	–4 563	–4 835
Taxes on imports	1 664	1 535	1 849	2 259	2 386	2 909	4 018	4 582	***4 610***	5 183
Taxes on products/production	599	1 069	1 482	2 211	2 219	2 470	2 975	3 586	4 204	5 212
Subsidies on products/production	– 110	– 196	– 177	– 232	– 264	– 300	– 340	– 387	– 439	– 499
GDP at Current Market Prices	**35 244**	**38 546**	**40 029**	**47 157**	**52 409**	***65 695***	***75 977***	***91 981***	***82 096***	**100 935**
GDP excluding mining	19 397	22 376	25 503	29 665	32 513	37 780	45 425	54 466	60 631	69 373
GDP Per Capita (Pula)	**21 231**	**22 959**	**23 574**	**27 470**	**30 270**	**37 641**	***43 238***	***51 991***	***46 650***	**55 372**
Excluding mining	11 304	12 857	14 484	16 695	18 173	20 974	25 047	*29 828*	*32 980*	37 479
Percentage of Total										
Agriculture	2.2	1.9	2.4	1.9	1.8	1.8	2.0	*2.2*	*2.4*	**2.3**
Mining	45.0	42.0	36.3	37.1	38.0	42.5	40.2	*40.8*	*26.1*	**31.3**
Manufacturing	4.0	3.7	3.9	3.7	3.5	3.2	3.6	3.4	4.1	3.8
Water and electricity	2.0	2.3	2.4	2.5	2.4	2.5	2.7	2.5	2.9	2.8
Water	0.7	0.9	1.0	1.2	0.9	0.7	0.7	0.6	0.7	0.6
Electricity	1.3	1.4	1.4	1.4	1.6	1.8	2.0	1.9	2.2	2.2
Construction	4.0	5.4	5.0	4.8	4.4	4.0	4.2	3.9	*5.3*	5.1
Trade, hotels and restaurants	9.6	10.2	11.8	10.7	10.3	10.3	10.8	11.0	*13.8*	13.0
Trade excl. hotels and restaurants	7.5	7.9	8.7	8.0	7.6	6.8	7.2	7.3	*8.9*	8.0
Hotels and restaurants	2.1	2.3	3.1	2.7	2.7	3.5	3.6	3.7	*4.9*	5.0
Transport, post and telecommunications, of which:	3.1	3.2	3.3	3.3	3.6	3.6	3.6	3.7	*4.9*	4.4
Road transport	0.7	0.6	0.7	0.8	1.0	1.0	1.0	0.9	1.1	1.0
Air transport	0.3	0.3	0.4	0.4	0.5	0.6	0.7	0.7	1.2	1.0
Post and telecommunications	1.3	1.3	1.4	1.3	1.4	1.3	1.3	1.4	2.0	1.8
Banks, insurance and business services, of which:	9.7	10.1	10.7	10.2	10.5	9.6	9.9	10.3	*12.5*	11.5
Banks and insurance	4.5	4.7	5.5	4.8	5.3	5.1	5.3	5.7	*6.9*	5.9
Real estate and business services	3.7	3.8	3.6	3.8	3.7	3.1	3.2	3.2	*3.9*	4.0
General government	13.8	15.1	16.7	16.5	17.0	15.1	14.9	*14.9*	*18.7*	16.6
Central	11.9	13.0	14.5	14.4	14.9	13.3	13.1	13.0	*16.3*	14.5
Local	1.9	2.1	2.2	2.1	2.2	1.8	1.9	1.9	2.4	2.1
Social and personal services	3.4	3.3	3.6	3.7	4.0	3.6	3.5	3.4	4.6	4.2
NPISHs[2]	1.7	1.6	1.9	2.1	2.4	2.3	2.2	2.1	2.6	2.2
Total Value Added (Gross)	**97.0**	**97.1**	**96.1**	**94.4**	**95.5**	**96.1**	**95.4**	**96.1**	***95.4***	**95.0**
Adjustment items	3.0	2.9	3.9	5.6	4.5	3.9	4.6	3.9	*4.6*	5.0
FISIM[3]	– 3.1	– 3.3	– 4.0	– 3.3	– 3.8	– 3.9	– 4.2	– 4.5	*– 5.6*	– 4.8
Taxes on imports	4.7	4.0	4.6	4.8	4.6	4.4	5.3	5.0	*5.6*	5.1
Taxes on products/production	1.7	2.8	3.7	4.7	4.2	3.8	3.9	3.9	*5.1*	5.2
Subsidies on products/production	– 0.3	– 0.5	– 0.4	– 0.5	– 0.5	– 0.5	– 0.4	– 0.4	– 0.5	– 0.5
GDP excluding mining	55.0	58.0	63.7	62.9	62.0	57.5	59.8	59.2	*73.9*	**68.7**

TABLE 1.3 GROSS DOMESTIC PRODUCT BY TYPE OF ECONOMIC ACTIVITY (CURRENT PRICES)[1] (Continued) (P Million)

Period	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Economic Activity										
Annual Percentage Change										
Agriculture	3.5	– 2.8	25.8	– 4.4	1.6	26.6	28.4	***35.7***	***– 3.8***	**20.6**
Mining	41.4	2.0	– 10.2	20.4	13.7	40.3	***9.4***	***22.8***	– 42.8	47.0
Manufacturing	11.9	1.2	11.3	9.4	6.4	14.7	28.8	14.6	7.5	15.4
Water and electricity	12.5	21.4	8.5	27.2	6.4	28.6	25.8	13.4	2.9	17.2
Water	10.9	31.4	11.5	41.6	– 16.1	3.9	10.8	7.7	8.8	1.2
Electricity	13.5	15.6	6.6	17.4	24.9	42.3	31.9	15.3	1.0	22.7
Construction	– 0.8	44.9	– 2.9	12.4	2.0	14.2	22.0	11.6	20.8	19.8
Trade, hotels and restaurants	15.7	16.0	20.0	6.8	7.4	24.8	21.2	23.4	12.1	15.7
Trade excl. hotels and restaurants	12.2	14.2	15.0	8.0	5.6	12.6	21.8	22.2	8.9	11.5
Hotels and restaurants	30.7	22.6	36.9	3.1	12.9	58.4	20.1	25.8	18.5	23.3
Transport, post and telecommunications, of which:	10.5	11.2	8.0	17.2	22.7	26.0	15.9	22.9	19.1	9.7
Road transport	21.8	4.8	21.3	32.4	34.1	31.6	11.5	7.3	12.2	13.4
Air transport	11.2	10.5	10.4	36.8	37.0	37.3	37.7	37.6	37.6	4.2
Post and telecommunications	5.1	9.2	6.7	12.9	18.4	16.9	16.9	33.0	20.5	10.1
Banks, insurance and business services, of which:	16.3	12.9	10.7	12.0	14.7	14.1	19.5	25.8	8.9	12.5
Banks and insurance	23.9	13.7	22.8	3.8	20.9	22.2	20.3	28.9	7.7	5.8
Real estate and business services	11.5	12.1	– 2.0	24.3	8.9	5.2	19.5	20.1	10.3	23.3
General government	11.8	19.4	14.9	16.1	14.8	11.1	14.5	20.5	12.3	9.2
Central	12.1	19.6	16.1	16.2	15.1	11.8	14.1	20.1	12.3	9.2
Local	10.0	18.2	7.6	15.2	12.7	6.2	17.9	22.9	12.4	9.1
Social and personal services	12.5	5.2	13.7	20.6	19.1	13.5	12.1	***18.8***	***19.3***	**11.4**
NPISHs[2]	4.1	2.9	26.9	27.6	27.1	20.2	9.7	15.7	11.4	2.4
Total Value Added (Gross)	**23.9**	**9.5**	**2.9**	**15.6**	**12.5**	**26.2**	**14.8**	**21.9**	***– 11.4***	**22.5**
Adjustment items	– 6.7	6.7	36.6	71.8	– 11.8	7.8	37.2	4.3	*5.2*	**32.8**
FISIM[3]	19.0	17.0	25.9	– 1.8	26.6	27.9	24.7	30.8	9.7	6.0
Taxes on imports	4.5	– 7.7	20.5	22.1	5.6	21.9	38.1	14.1	***0.6***	12.4
Taxes on products/production	2.7	78.5	38.6	49.2	0.4	11.3	20.4	20.5	17.3	24.0
Subsidies on products/production	– 8.3	78.2	– 9.6	31.0	13.6	13.6	13.6	13.6	13.6	13.6
GDP at Current Market Prices	**22.6**	**9.4**	**3.8**	**17.8**	**11.1**	**25.3**	**15.7**	***21.1***	***– 10.7***	**22.9**
GDP excluding mining	10.6	15.4	14.0	16.3	9.6	16.2	20.2	***19.9***	***11.3***	**14.4**
GDP per Capita (Pula)	**21.3**	**8.1**	**2.7**	**16.5**	**10.2**	**24.4**	**14.9**	***20.2***	***– 10.3***	**18.7**
Excluding Mining	8.8	13.7	12.7	15.3	8.9	15.4	19.4	***19.1***	***10.6***	**13.6**

1. Figures from 2004 onwards are provisional and subject to revision.
2. Non-profit institutions serving households.
3. Financial Intermediation Services Indirectly Measured. The value added of the financial institutions sector includes financial intermediation services which are not covered by specific fees. FISIM adjusts total value added downwards by the portion of these services which is estimated to form part of the intermediate consumption of other productive sectors. This estimate is only an approximation and should be treated with caution.

Source: Central Statistics Office

TABLE 1.4 GROSS DOMESTIC PRODUCT BY TYPE OF ECONOMIC ACTIVITY (CONSTANT 1993/94 PRICES)[1] (P Million)

Period	2 001	2 002	2 003	2 004	2 005	2 006	2 007	2 008	2 009	2010
Economic Activity										
Agriculture	430	401	462	421	401	397	433	454	481	557
Mining	7 398	8 250	8 800	8 962	9 134	9 856	9 660	9 291	7 344	7 857
Manufacturing	692	669	698	740	785	811	953	972	926	987
Water and electricity	396	429	454	489	491	520	545	574	579	611
Water	130	140	152	159	144	144	155	164	176	180
Electricity	266	289	303	329	347	376	390	410	403	431
Construction	847	1 130	990	1 075	1 009	1 033	1 183	1 150	1 248	1 441
Trade, hotels and restaurants	1 746	1 871	2 080	2 156	2 052	2 245	2 488	2 642	2 728	2 973
Trade excl. hotels and restaurants	1 510	1 604	1 742	1 830	1 716	1 766	1 953	2 050	2 080	2 233
Hotels and restaurants	236	267	338	326	336	480	535	592	648	740
Transport, post and telecommunications, of which:	621	650	631	659	743	820	912	1 046	1 171	1 213
Road transport	129	127	136	166	207	246	269	278	299	326
Air transport	67	78	83	92	104	121	141	164	182	166
Post and telecommunications	257	261	256	270	291	296	327	410	472	499
Banks, insurance and business services, of which:	1 863	1 969	1 987	2 051	2 239	2 405	2 606	2 997	3 112	3 250
Banks and insurance	841	895	1 004	955	1 149	1 369	1 420	1 649	1 688	1 638
Real estate and business services	499	531	476	525	524	499	580	606	639	752
General government	2 727	3 053	3 299	3 557	3 740	3 693	3 848	4 147	4 300	4 317
Central	2 343	2 626	2 870	3 100	3 269	3 264	3 391	3 621	3 741	3 743
Local	385	427	428	458	471	429	456	526	558	574
Social and personal services	704	694	732	821	903	921	971	1 025	1 130	1 171
NPISHs[2]	354	343	404	480	557	599	610	620	638	612
Total Value Added	17 424	19 116	20 132	20 930	21 496	22 702	23 598	24 298	23 019	24 376
Adjustment items	594	525	741	1 191	988	938	1 176	1 186	1 208	1 594
FISIM[3]	– 580	– 635	– 730	– 655	– 754	– 866	–1 060	–1 324	–1 384	–1 350
Taxes on imports	906	777	860	982	953	1 032	1 350	1 477	1 426	1 540
Taxes on products/production	327	482	694	966	895	879	1 001	1 158	1 302	1 552
Subsidies on products/production	– 60	– 100	– 83	– 101	– 105	– 106	– 115	– 125	– 136	– 148
GDP at Constant Market Prices	18 018	19 641	20 874	22 122	22 485	23 640	24 774	25 484	24 227	25 970
GDP excluding mining	10 619	11 391	12 074	13 159	13 351	13 784	15 114	16 193	16 883	18 113
GDP Per Capita (Pula)	10 854	11 699	12 293	12 886	12 986	13 545	14 099	14 405	13 472	14 247
Excluding mining	6 397	6 785	7 111	7 666	7 711	7 898	8 601	9 153	9 388	9 936
Percentage of Total										
Agriculture	2.4	2.0	2.2	1.9	1.8	1.7	1.7	1.8	2.0	2.1
Mining	41.1	42.0	42.2	40.5	40.6	41.7	39.0	36.5	30.3	30.3
Manufacturing	3.8	3.4	3.3	3.3	3.5	3.4	3.8	3.8	3.8	3.8
Water and electricity	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.3	2.4	2.4
Water	0.7	0.7	0.7	0.7	0.6	0.6	0.6	0.6	0.7	0.7
Electricity	1.5	1.5	1.5	1.5	1.5	1.6	1.6	1.6	1.7	1.7
Construction	4.7	5.8	4.7	4.9	4.5	4.4	4.8	4.5	5.2	5.5
Trade, hotels and restaurants	9.7	9.5	10.0	9.7	9.1	9.5	10.0	10.4	11.3	11.4
Trade excl. hotels and restaurants	8.4	8.2	8.3	8.3	7.6	7.5	7.9	8.0	8.6	8.6
Hotels and restaurants	1.3	1.4	1.6	1.5	1.5	2.0	2.2	2.3	2.7	2.9
Transport, post and telecommunications, of which:	3.4	3.3	3.0	3.0	3.3	3.5	3.7	4.1	4.8	4.7
Road transport	0.7	0.6	0.7	0.8	0.9	1.0	1.1	1.1	1.2	1.3
Air transport	0.4	0.4	0.4	0.4	0.5	0.5	0.6	0.6	0.8	0.6
Post and telecommunications	1.4	1.3	1.2	1.2	1.3	1.3	1.3	1.6	1.9	1.9
Banks, insurance and business services, of which:	10.3	10.0	9.5	9.3	10.0	10.2	10.5	11.8	12.8	12.5
Banks and insurance	4.7	4.6	4.8	4.3	5.1	5.8	5.7	6.5	7.0	6.3
Real estate and business services	2.8	2.7	2.3	2.4	2.3	2.1	2.3	2.4	2.6	2.9
General government	15.1	15.5	15.8	16.1	16.6	15.6	15.5	16.3	17.7	16.6
Central	13.0	13.4	13.8	14.0	14.5	13.8	13.7	14.2	15.4	14.4
Local	2.1	2.2	2.1	2.1	2.1	1.8	1.8	2.1	2.3	2.2
Social and personal services	3.9	3.5	3.5	3.7	4.0	3.9	3.9	4.0	4.7	4.5
NPISHs[2]	2.0	1.7	1.9	2.2	2.5	2.5	2.5	2.4	2.6	2.4
Total Value Added	96.7	97.3	96.4	94.6	95.6	96.0	95.3	95.3	95.0	93.9
Adjustment items	3.3	2.7	3.6	5.4	4.4	4.0	4.7	4.7	5.0	6.1
FISIM[3]	– 3.2	– 3.2	– 3.5	– 3.0	– 3.4	– 3.7	– 4.3	– 5.2	– 5.7	– 5.2
Taxes on imports	5.0	4.0	4.1	4.4	4.2	4.4	5.4	5.8	5.9	5.9
Taxes on products/production	1.8	2.5	3.3	4.4	4.0	3.7	4.0	4.5	5.4	6.0
Subsidies on products/production	– 0.3	– 0.5	– 0.4	– 0.5	– 0.5	– 0.5	– 0.5	– 0.5	– 0.6	– 0.6
GDP excluding mining	58.9	58.0	57.8	59.5	59.4	58.3	61.0	63.5	69.7	69.7

TABLE 1.4 GROSS DOMESTIC PRODUCT BY TYPE OF ECONOMIC ACTIVITY (CONSTANT 1993/94 PRICES) (Continued) (P Million)

Period	2 001	2 002	2 003	2 004	2 005	2 006	2 007	2 008	2 009	2 010
Economic Activity										
Annual Percentage Change										
Agriculture	– 4.7	– 6.7	15.1	– 8.9	– 4.6	– 1.0	8.9	***4.9***	***6.0***	15.7
Mining	3.9	11.5	6.7	1.8	1.9	7.9	– 2.0	***– 3.8***	***– 21.0***	7.0
Manufacturing	5.1	– 3.3	4.4	6.1	6.1	3.3	17.5	2.0	– 4.8	6.6
Water and electricity	2.0	8.4	6.0	7.5	0.4	6.0	4.8	5.3	0.8	5.5
Water	– 2.9	7.8	8.6	5.0	– 9.8	0.2	7.9	6.0	7.0	2.3
Electricity	4.6	8.7	4.7	8.8	5.4	8.4	3.7	5.1	– 1.7	6.9
Construction	– 6.7	33.4	– 12.4	8.6	– 6.1	2.3	14.5	**– 2.8**	**8.6**	15.4
Trade, hotels and restaurants	6.7	7.2	11.1	3.7	– 4.8	9.4	10.8	6.2	3.3	9.0
Trade excl. hotels and restaurants	4.6	6.2	8.6	5.1	– 6.3	2.9	10.6	5.0	1.4	7.3
Hotels and restaurants	22.8	13.3	26.4	– 3.6	3.2	42.7	11.6	10.6	9.5	14.2
Transport, post and telecommunications, of which:	3.0	4.7	– 2.9	4.4	12.8	***10.5***	***11.1***	***14.7***	12.0	3.6
Road transport	13.0	– 1.4	7.6	22.1	24.6	18.4	9.4	3.3	7.8	8.8
Air transport	6.8	16.3	6.1	10.1	13.8	16.1	16.4	16.3	11.4	– 9.0
Post and telecommunications	– 1.3	1.4	– 1.9	5.5	7.6	1.8	10.3	25.4	15.2	5.8
Banks, insurance and business services, of which:	7.4	5.7	0.9	3.2	9.1	7.4	8.4	15.0	3.9	4.4
Banks and insurance	15.0	6.3	12.2	– 4.9	20.3	19.1	3.7	16.1	2.4	– 3.0
Real estate and business services	3.1	**6.5**	**– 10.3**	**10.2**	**– 0.2**	**– 4.8**	**16.3**	**4.4**	**5.4**	17.7
General government	6.1	11.9	8.0	7.8	5.1	– 1.2	4.2	7.8	3.7	0.4
Central	6.4	12.1	9.3	8.0	5.5	– 0.2	3.9	6.8	3.3	0.0
Local	4.4	11.0	0.3	6.8	2.9	– 8.8	6.2	15.3	6.2	2.8
Social and personal services	4.4	– 1.4	5.4	12.1	10.0	2.0	***5.4***	***5.6***	***10.2***	3.6
NPISHs[2]	– 2.6	– 3.0	17.9	18.6	16.0	7.7	1.8	1.7	2.9	– 4.2
Total Value Added	**4.1**	**9.7**	**5.3**	**4.0**	**2.7**	**5.6**	**3.9**	***3.0***	***– 5.3***	**5.9**
Adjustment items	**– 11.0**	**– 11.6**	**41.2**	**60.7**	**– 17.0**	**– 5.1**	**25.4**	**0.9**	***1.8***	**32.0**
FISIM[3]	10.1	9.5	15.0	– 10.3	15.1	14.9	22.4	24.9	4.6	– 2.5
Taxes on imports	– 2.0	– 14.2	10.7	14.1	– 3.0	8.3	30.8	9.5	***– 3.5***	8.0
Taxes on products/production	– 3.4	47.4	43.9	39.2	– 7.3	– 1.8	13.9	15.7	12.5	19.2
Subsidies on products/production	– 13.8	66.6	– 17.3	22.4	4.4	0.9	7.7	8.9	9.1	9.1
GDP at Constant Market Prices	**3.5**	**9.0**	**6.3**	**6.0**	**1.6**	**5.1**	**4.8**	***2.9***	***– 4.9***	**7.2**
GDP excluding mining	3.2	7.3	6.0	9.0	1.5	3.2	9.6	***7.1***	***4.3***	7.3
GDP per Capita	**2.3**	**7.8**	**5.1**	**4.8**	**0.8**	**4.3**	**4.1**	***2.2***	***– 6.5***	**5.8**
Excluding Mining	2.0	6.1	4.8	7.8	0.6	2.4	8.9	***6.4***	***2.6***	5.8

1. Figures from 2004 onwards are provisional and subject to revision.
2. Non-profit institutions serving households.
3. Financial Intermediation Services Indirectly Measured. The value added of the financial institutions sector includes financial intermediation services which are not covered by specific fees. FISIM adjusts total value added downwards by the portion of these services which is estimated to form part of the intermediate consumption of other productive sectors. This estimate is only an approximation and should be treated with caution.

Source: Central Statistics Office

TABLE 1.5 GROSS DOMESTIC PRODUCT BY TYPE OF EXPENDITURE – QUARTERLY ESTIMATES (CURRENT PRICES)[1] (P Million)

		Government final consumption			Private final consumption				Gross fixed capital formation				
						Household							
Period[2]		Central govt.	Local govt.	Total	Non-profit services	Marketed	Non-marketed	Total	Construction	Mach. & equip.	Transp. equip.	Mineral prosp.	Total
2001	Q1	1 622	221	1 843	110	2 057	270	2 437	1 050	732	132	42	1 957
	Q2	1 241	163	1 404	109	2 084	336	2 529	1 072	700	225	44	2 040
	Q3	1 616	212	1 829	119	2 369	325	2 813	1 158	706	143	45	2 053
	Q4	1 711	227	1 937	158	2 464	334	2 956	1 204	824	187	46	2 261
2002	Q1	1 568	235	1 803	108	2 391	330	2 829	1 196	811	189	47	2 244
	Q2	1 567	212	1 779	117	2 325	329	2 772	1 244	827	193	48	2 312
	Q3	1 851	255	2 105	130	2 597	464	3 191	1 309	836	194	49	2 387
	Q4	2 013	271	2 284	135	3 314	272	3 722	1 401	862	200	49	2 512
2003	Q1	2 232	298	2 530	142	2 744	232	3 118	1 415	922	205	47	2 589
	Q2	1 825	223	2 048	152	2 756	345	3 253	1 479	923	213	48	2 663
	Q3	1 854	251	2 105	161	2 967	588	3 716	1 553	706	148	50	2 456
	Q4	1 984	271	2 255	171	3 083	608	3 862	1 596	869	195	49	2 709
2004	Q1	2 222	317	2 539	182	3 399	467	4 047	1 641	786	287	51	2 764
	Q2	2 109	279	2 387	193	3 446	434	4 072	1 687	957	243	52	2 940
	Q3	2 267	278	2 545	205	3 442	647	4 294	1 780	866	259	55	2 961
	Q4	2 202	297	2 499	217	3 807	585	4 609	1 830	923	231	56	3 039
2005	Q1	2 869	365	3 234	231	3 956	459	4 646	1 879	899	357	53	3 189
	Q2	2 248	284	2 533	245	3 650	572	4 467	1 932	830	185	51	2 998
	Q3	2 462	316	2 777	260	4 033	604	4 898	2 083	935	207	68	3 294
	Q4	2 854	365	3 219	277	4 274	596	5 147	2 142	960	200	77	3 380
2006	Q1	2 563	336	2 899	294	4 383	413	5 089	2 202	768	224	67	3 260
	Q2	2 554	337	2 891	299	4 164	703	5 166	2 263	893	217	66	3 439
	Q3	2 865	361	3 225	317	5 069	630	6 016	2 362	1 025	242	85	3 714
	Q4	3 078	374	3 452	307	4 943	706	5 957	2 304	1 109	276	84	3 773
2007	Q1	3 269	391	3 660	304	4 554	733	5 591	2 522	1 064	327	82	3 995
	Q2	3 101	393	3 493	313	5 055	728	6 096	2 624	1 274	420	85	4 403
	Q3	3 340	427	3 768	360	5 863	732	6 954	2 785	1 629	422	96	4 933
	Q4	3 376	429	3 804	358	6 222	874	7 454	2 890	1 497	350	94	4 831
2008	Q1	3 867	473	4 340	365	5 460	865	6 691	2 621	1 698	461	85	4 866
	Q2	3 669	484	4 153	*245*	*6 218*	*1 048*	*7 511*	2 697	2 065	545	*55*	*5 362*
	Q3	*3 669*	*484*	*4 153*	*260*	*7 811*	*1 050*	*9 121*	2 938	2 087	518	*54*	*5 597*
	Q4	*4 168*	*524*	*4 693*	*277*	*7 446*	*852*	*8 574*	2 597	2 171	607	*52*	*5 427*
2009	Q1	*4 448*	*551*	*4 999*	*294*	*6 832*	*1 066*	*8 191*	3 071	1 762	697	*55*	*5 585*
	Q2	*4 734*	*582*	*5 317*	*299*	*6 665*	*1 631*	*8 594*	3 454	1 989	494	*66*	*6 003*
	Q3	*4 169*	*541*	*4 710*	*317*	*8 873*	*1 045*	*10 234*	3 734	1 823	431	*64*	*6 052*
	Q4	*4 482*	*569*	*5 051*	*307*	*8 462*	*900*	*9 669*	2 929	2 053	694	*55*	*5 732*
2010	Q1	4 506	570	5 076	304	7 617	1 188	9 109	3 376	2 064	591	70	6 102
	Q2	4 708	593	5 301	313	9 076	1 306	10 695	3 733	2 037	431	81	6 283
	Q3	4 789	604	5 393	360	10 423	1 356	12 139	4 169	2 084	474	72	6 799
	Q4	4 764	607	5 371	358	9 180	1 256	10 794	3 492	2 799	515	62	6 868

1. Unadjusted for seasonal variations and data for all years on this table remain provisional.
2. The reporting period has been changed from split to calender year, so they no longer run from July to June. The new information is available from the Central Stratistic Office and starts from 1994.

Source: Central Statistics Office

Changes in inventories					Exports			Imports						
Live-stock	Minerals	Others	Total	Gross domestic expend.	Goods fob	Services	Total	Goods cif	Services	Total	Errors & omissions	Total GDP		Period[2]
– 37	768	132	863	7 100	3 968	502	4 471	2 130	742	2 872	– 151	8 547	Q1	2001
– 38	371	169	502	6 476	3 469	508	3 977	2 453	721	3 174	2 409	9 687	Q2	
60	– 68	165	157	6 852	3 011	569	3 580	2 375	854	3 230	1 828	9 030	Q3	
29	– 923	144	– 750	6 405	3 071	504	3 575	2 412	775	3 188	1 187	7 979	Q4	
26	1 068	149	1 243	8 119	3 665	723	4 388	1 858	764	2 622	– 287	9 598	Q1	2002
48	– 218	159	– 10	6 852	3 015	686	3 701	2 293	731	3 024	1 535	9 064	Q2	
49	40	173	263	7 946	3 899	809	4 708	2 897	858	3 755	1 163	10 063	Q3	
25	– 753	170	– 558	7 959	4 263	890	5 153	3 317	938	4 255	964	9 822	Q4	
31	– 325	148	– 146	8 091	3 934	782	4 716	2 187	768	2 955	– 299	9 555	Q1	2003
59	326	162	547	8 510	3 597	799	4 396	2 450	724	3 174	6	9 739	Q2	
36	– 384	678	330	8 607	4 282	821	5 103	2 751	864	3 615	783	10 878	Q3	
23	148	689	860	9 685	3 157	782	3 939	3 142	875	4 016	250	9 858	Q4	
21	411	706	1 139	10 489	4 182	1 046	5 228	3 164	1 218	4 382	368	11 704	Q1	2004
39	–1 175	688	– 448	8 951	3 626	596	4 222	3 198	831	4 029	959	10 103	Q2	
17	1 600	230	1 846	11 646	4 947	677	5 624	3 504	1 059	4 563	453	13 160	Q3	
11	1 175	206	1 392	11 539	4 590	1 192	5 783	3 574	849	4 422	– 708	12 191	Q4	
12	– 620	219	– 389	10 679	5 539	1 168	6 707	3 277	1 207	4 485	824	13 725	Q1	2005
16	– 130	184	70	10 068	4 872	537	5 408	3 341	1 022	4 363	– 371	10 743	Q2	
31	598	189	818	11 786	7 021	961	7 982	3 530	1 110	4 639	–1 865	13 263	Q3	
16	168	237	420	12 166	5 278	1 485	6 763	3 578	994	4 572	322	14 678	Q4	
32	179	247	458	11 707	6 029	1 269	7 298	3 239	1 331	4 570	1 300	15 735	Q1	2006
26	–1 110	230	– 854	10 642	6 090	649	6 739	3 692	1 016	4 708	1 471	14 144	Q2	
59	1 603	309	1 971	14 927	6 215	924	7 139	4 111	1 375	5 486	1 757	18 337	Q3	
44	– 510	242	– 224	12 958	8 053	1 657	9 710	4 230	1 151	5 380	191	17 479	Q4	
50	– 263	281	68	13 315	8 959	1 397	10 356	4 183	1 697	5 880	471	18 263	Q1	2007
70	– 147	287	210	14 202	7 693	649	8 341	5 125	1 197	6 322	1 081	17 302	Q2	
62	1 651	725	2 438	18 093	8 923	1 369	10 292	5 353	1 542	6 895	– 619	20 870	Q3	
36	–1 199	764	– 400	15 689	6 120	1 502	7 623	6 474	1 585	8 058	4 288	19 541	Q4	
20	211	1 482	1 713	17 609	9 018	1 153	10 171	6 349	1 199	7 548	2 398	22 630	Q1	2008
44	–1 343	1 489	190	17 216	8 261	1 381	9 642	7 453	1 339	8 793	2 543	20 608	Q2	
50	– 717	1 155	488	19 359	10 783	1 847	12 630	8 158	1 383	9 541	2 534	24 982	Q3	
70	3 380	1 209	4 659	23 353	4 706	1 509	6 215	7 825	1 424	9 249	3 440	23 760	Q4	
62	–2 694	417	–2 215	16 560	3 911	318	4 229	6 643	1 571	8 214	5 387	17 962	Q1	2009
36	1 160	436	1 632	21 546	6 606	619	7 225	7 022	1 672	8 693	1 385	21 462	Q2	
43	– 179	404	269	21 266	6 948	896	7 844	7 206	1 599	8 805	14	20 319	Q3	
51	1 509	481	2 040	22 493	6 585	389	6 975	8 029	1 888	9 917	2 802	22 352	Q4	
58	–1 004	463	– 483	19 803	7 240	342	7 582	7 785	1 729	9 514	4 546	22 417	Q1	2010
51	– 577	511	– 14	22 265	7 168	517	7 686	7 541	2 089	9 630	4 655	24 976	Q2	
62	1 086	533	1 681	26 011	8 053	430	8 483	8 075	1 909	9 983	2 025	26 535	Q3	
83	254	547	884	23 918	8 726	474	9 199	8 985	1 999	10 984	4 874	27 007	Q4	

TABLE 1.6 GROSS DOMESTIC PRODUCT BY TYPE OF EXPENDITURE - QUARTERLY ESTIMATES (CONSTANT 1993/94 PRICES)[1] (P Million)

		Government final consumption			Private final consumption				Gross fixed capital formation				
						Household							
Period[2]		Central govt.	Local govt.	Total	Non-profit services	Marketed	Non–marketed	Total	Construc-tion	Mach. & equip.	Transp. equip.	Mineral prosp.	Total
2001	Q1	921	126	1 047	64	1 146	151	1 360	612	468	78	23	1 180
	Q2	686	91	777	62	1 137	184	1 383	616	438	129	23	1 206
	Q3	883	117	1 000	67	1 276	176	1 519	652	437	81	24	1 194
	Q4	928	124	1 052	88	1 317	179	1 584	670	505	105	24	1 305
2002	Q1	844	127	971	59	1 266	175	1 501	660	489	105	25	1 278
	Q2	820	112	932	63	1 208	172	1 442	675	490	105	25	1 294
	Q3	941	131	1 072	69	1 285	230	1 584	669	472	100	25	1 267
	Q4	1 010	138	1 148	70	1 619	133	1 823	702	481	102	25	1 310
2003	Q1	1 106	150	1 256	72	1 316	112	1 500	689	505	103	25	1 322
	Q2	884	106	990	75	1 280	161	1 516	702	489	103	25	1 319
	Q3	891	120	1 012	79	1 371	273	1 723	794	374	72	23	1 263
	Q4	949	130	1 079	84	1 421	281	1 786	800	459	94	23	1 377
2004	Q1	1 033	149	1 182	87	1 530	211	1 828	799	406	136	23	1 364
	Q2	954	125	1 080	90	1 504	190	1 784	801	479	112	23	1 415
	Q3	1 041	123	1 163	94	1 487	281	1 862	826	429	118	23	1 395
	Q4	1 027	132	1 159	99	1 625	250	1 974	757	451	104	23	1 335
2005	Q1	1 379	160	1 539	104	1 669	194	1 967	749	435	159	23	1 366
	Q2	997	119	1 116	106	1 484	233	1 824	757	387	79	23	1 247
	Q3	1 100	127	1 227	109	1 583	238	1 930	775	421	86	27	1 309
	Q4	1 186	143	1 329	113	1 635	229	1 976	791	422	81	25	1 319
2006	Q1	1 170	127	1 297	116	1 623	153	1 892	783	323	86	27	1 220
	Q2	1 083	123	1 207	115	1 502	255	1 871	775	366	81	26	1 249
	Q3	1 146	124	1 270	120	1 795	224	2 138	789	452	89	29	1 360
	Q4	1 175	127	1 302	116	1 741	250	2 106	653	484	101	30	1 268
2007	Q1	1 255	131	1 386	113	1 580	255	1 948	705	459	118	29	1 311
	Q2	1 137	127	1 264	113	1 707	247	2 067	778	566	148	32	1 524
	Q3	1 241	136	1 377	129	1 893	245	2 268	895	580	117	36	1 628
	Q4	1 220	135	1 355	129	1 989	290	2 408	809	620	131	35	1 594
2008	Q1	1 424	147	1 571	131	1 788	284	2 203	725	594	149	32	1 500
	Q2	1 192	148	1 340	106	1 848	312	2 267	800	612	172	19	1 604
	Q3	1 300	158	1 458	109	2 215	299	2 623	948	612	162	19	1 741
	Q4	1 364	164	1 528	113	2 089	240	2 442	847	634	188	18	1 686
2009	Q1	1 475	171	1 647	116	1 900	297	2 313	889	489	214	19	1 611
	Q2	1 243	156	1 399	115	1 737	451	2 303	995	564	150	23	1 731
	Q3	1 299	162	1 461	120	2 290	282	2 692	1 160	503	130	22	1 814
	Q4	1 287	160	1 447	116	2 174	243	2 532	902	571	207	19	1 698
2010	Q1	1 366	165	1 531	123	1 903	313	2 339	938	663	174	23	1 799
	Q2	1 343	165	1 508	123	2 206	283	2 612	1 058	648	126	27	1 858
	Q3	1 279	164	1 442	136	2 408	353	2 897	1 091	624	137	24	1 876
	Q4	1 323	175	1 498	133	2 476	412	3 021	1 003	801	147	20	1 971

1. Unadjusted for seasonal variations and data for all years on this table remain provisional.
2. The reporting period has been changed from split to calender year, so they no longer run from July to June. The new information is available from the Central Stratistic Office and starts from 1994.

Source: Central Statistics Office

Changes in inventories					Exports			Imports						
Live-stock	Minerals	Others	Total	Gross Domestic expend.	Goods fob	Services	Total	Goods cif	Services	Total	Errors & omissions	Total GDP		Period[2]
– 21	396	70	445	4 032	1 954	285	2 239	1 182	429	1 611	– 340	4 320	Q1	2001
– 21	230	87	295	3 661	1 674	282	1 956	1 367	404	1 771	871	4 717	Q2	
33	228	90	351	4 064	1 434	312	1 747	1 287	473	1 760	677	4 727	Q3	
15	– 545	81	– 450	3 491	1 451	274	1 725	1 296	426	1 722	759	4 253	Q4	
14	647	72	734	4 483	1 716	390	2 106	990	413	1 402	– 700	4 488	Q1	2002
26	– 210	92	– 92	3 577	1 384	363	1 747	1 197	388	1 585	1 265	5 004	Q2	
26	168	88	283	4 205	1 706	407	2 113	1 441	434	1 875	418	4 862	Q3	
13	– 362	97	– 252	4 029	1 841	443	2 284	1 629	468	2 097	1 073	5 288	Q4	
17	– 209	79	– 113	3 965	1 669	382	2 050	1 055	376	1 431	218	4 802	Q1	2003
31	250	93	374	4 199	1 477	378	1 854	1 144	343	1 487	703	5 269	Q2	
18	– 239	295	74	4 072	1 749	386	2 136	1 278	410	1 688	939	5 458	Q3	
11	171	306	488	4 730	1 287	367	1 654	1 456	413	1 869	831	5 345	Q4	
11	462	292	765	5 138	1 664	479	2 144	1 432	556	1 988	– 279	5 016	Q1	2004
19	–1 045	299	– 728	3 551	1 399	265	1 664	1 404	365	1 769	1 661	5 108	Q2	
8	911	110	1 029	5 450	1 890	298	2 187	1 522	457	1 980	323	5 981	Q3	
5	495	107	607	5 076	1 732	518	2 250	1 533	361	1 895	586	6 017	Q4	
6	– 429	90	– 333	4 539	2 066	502	2 567	1 390	506	1 896	184	5 394	Q1	2005
8	– 172	101	– 63	4 124	1 752	222	1 974	1 366	412	1 779	1 176	5 495	Q2	
15	109	90	213	4 679	2 436	384	2 820	1 393	436	1 829	61	5 731	Q3	
7	4	100	112	4 737	1 785	578	2 363	1 376	377	1 753	517	5 864	Q4	
11	91	95	197	4 606	1 973	478	2 451	1 205	486	1 692	415	5 780	Q1	2006
8	– 551	98	– 445	3 882	1 942	238	2 180	1 338	364	1 702	1 284	5 643	Q2	
19	754	110	883	5 651	1 945	333	2 278	1 463	485	1 948	126	6 107	Q3	
13	– 177	94	– 70	4 606	2 507	594	3 101	1 498	406	1 903	305	6 109	Q4	
16	– 225	291	82	4 727	2 729	493	3 222	1 465	591	2 057	14	5 907	Q1	2007
19	– 174	312	157	5 012	2 154	223	2 377	1 722	418	2 140	919	6 169	Q2	
16	789	307	1 113	6 385	2 708	466	3 174	1 780	532	2 312	– 768	6 480	Q3	
8	– 709	283	– 418	4 939	1 630	605	2 235	2 104	541	2 646	1 690	6 219	Q4	
11	437	162	610	5 884	2 587	609	3 196	2 076	395	2 471	– 425	6 184	Q1	2008
20	331	244	595	5 806	2 171	418	2 589	2 227	305	2 533	399	6 260	Q2	
16	– 539	229	– 295	5 528	2 704	533	3 237	2 326	297	2 624	620	6 760	Q3	
13	399	240	652	6 308	1 167	431	1 598	2 207	329	2 536	909	6 279	Q4	
8	– 75	241	175	5 746	1 062	190	1 251	1 757	380	2 138	407	5 267	Q1	2009
5	– 250	245	1	5 433	1 609	274	1 883	1 845	424	2 270	1 107	6 154	Q2	
6	– 5	234	235	6 202	1 655	246	1 900	1 852	394	2 245	79	5 937	Q3	
3	57	255	315	5 992	1 564	206	1 771	1 869	362	2 231	1 338	6 869	Q4	
3	– 723	122	– 598	5 070	1 683	292	1 974	1 858	415	2 273	1 407	6 179	Q1	2010
5	– 109	130	26	6 004	1 610	234	1 844	1 826	486	2 313	878	6 413	Q2	
6	152	135	292	6 507	1 794	210	2 004	1 945	433	2 378	521	6 654	Q3	
4	175	136	316	6 806	1 910	219	2 129	2 137	450	2 587	376	6 724	Q4	

TABLE 1.7 GROSS DOMESTIC PRODUCT BY TYPE OF ECONOMIC ACTIVITY - QUARTERLY ESTIMATES (CURRENT PRICES)[1] (P Million)

Period[2]		Agriculture	Mining	Manu-facturing	Water & electricity	Con-struction	Trade, hotels & restaurants	Transport & comm.	Financial & business services
2001	Q1	166	3 857	305	176	413	846	239	798
	Q2	170	5 107	352	181	388	746	300	842
	Q3	281	3 945	358	183	266	974	282	881
	Q4	155	2 938	387	175	358	823	276	915
2002	Q1	136	4 420	331	189	543	956	296	906
	Q2	220	3 687	328	203	572	897	297	941
	Q3	250	4 385	377	223	469	977	295	985
	Q4	145	3 678	384	254	480	1 101	333	1 048
2003	Q1	172	3 232	390	216	509	1 121	333	1 027
	Q2	300	3 411	400	234	519	1 218	330	1 037
	Q3	278	4 486	388	245	463	1 154	324	1 127
	Q4	195	3 398	403	248	514	1 227	331	1 104
2004	Q1	179	4 495	423	277	573	1 221	365	1 144
	Q2	299	2 697	434	289	553	1 270	373	1 141
	Q3	246	5 789	422	308	576	1 269	397	1 232
	Q4	179	4 510	449	325	549	1 279	409	1 293
2005	Q1	230	5 891	446	281	551	1 218	421	1 300
	Q2	245	3 094	455	302	566	1 308	437	1 345
	Q3	274	4 953	465	339	582	1 381	510	1 404
	Q4	168	5 959	473	354	598	1 505	528	1 467
2006	Q1	336	***6 822***	482	342	615	1 601	562	1 499
	Q2	249	4 999	492	362	632	1 628	583	1 548
	Q3	337	8 485	551	441	740	1 723	602	1 620
	Q4	241	**7 609**	584	495	634	1 799	641	1 627
2007	Q1	314	8 045	606	510	703	1 885	652	1 732
	Q2	443	***5 927***	701	520	779	1 995	678	1 825
	Q3	463	***9 092***	707	518	811	2 051	701	1 944
	Q4	271	***7 487***	702	516	906	2 254	735	2 022
2008	Q1	***681***	***10 079***	695	534	816	2 283	800	2 153
	Q2	***420***	7 406	814	563	880	2 448	827	2 227
	Q3	***510***	***10 753***	825	596	910	2 620	872	2 503
	Q4	***414***	***9 277***	777	648	965	2 751	902	2 579
2009	Q1	***396***	***3 650***	802	552	1 011	2 747	926	2 578
	Q2	***539***	***6 474***	846	607	1 080	2 891	964	2 558
	Q3	***551***	***4 738***	817	628	1 142	2 873	1 046	2 509
	Q4	***461***	***6 603***	879	622	1 081	2 816	1 113	***2 657***
2010	Q1	513	6 180	882	653	1 176	3 011	1 029	2 717
	Q2	646	8 070	931	679	1 184	3 273	1 070	2 870
	Q3	631	8 670	984	791	1 376	3 493	1 154	2 899
	Q4	558	8 642	1 059	701	1 432	3 333	1 190	3 100

1. Unadjusted for seasonal variations and data for all years on this table remain provisional.
2. The reporting period has been changed from split to calender year, so they no longer run from July to June. The new information is available from the Central Stratistic Office and starts from 1994.
3. Financial Intermediation Services Indirectly Measured. The value added of the financial institutions sector includes financial intermediation services which are not covered by specific fees. FISIM adjusts total value added downwards by the portion of these services which is estimated to form part of the intermediate consumption of other productive sectors. This estimate is only an approximation and should be treated with caution.

Source: Central Statistics Office

Gen. govt.	Social & personal services	Total value added	Adjustments: FISIM[3]	Adjustments: Taxes on imports	Adjustments: Other taxes on products	Adjustments: Subsidies	Adjustments: Net taxes	Total GDP		Period
1 250	269	**8 320**	– 243	352	148	– 30	470	**8 547**	Q1	**2001**
1 020	296	**9 402**	– 263	416	143	– 10	548	**9 687**	Q2	
1 261	303	**8 733**	– 287	462	152	– 30	584	**9 030**	Q3	
1 349	348	**7 725**	– 296	433	157	– 40	550	**7 979**	Q4	
1 356	289	**9 422**	– 288	376	157	– 70	463	**9 598**	Q1	**2002**
1 297	310	**8 752**	– 302	382	270	– 38	614	**9 064**	Q2	
1 517	322	**9 799**	– 338	392	251	– 41	601	**10 063**	Q3	
1 656	358	**9 438**	– 346	386	391	– 46	730	**9 822**	Q4	
1 662	358	**9 017**	– 373	410	545	– 44	911	**9 555**	Q1	**2003**
1 615	357	**9 420**	– 382	551	177	– 28	700	**9 739**	Q2	
1 675	361	**10 501**	– 449	440	436	– 50	826	**10 878**	Q3	
1 743	379	**9 541**	– 400	448	324	– 56	716	**9 858**	Q4	
1 859	424	**10 961**	– 379	452	722	– 53	1 121	**11 704**	Q1	**2004**
1 955	432	**9 443**	– 350	632	437	– 59	1 009	**10 103**	Q2	
1 989	443	**12 673**	– 393	591	345	– 57	880	**13 160**	Q3	
1 970	454	**11 418**	– 453	584	706	– 63	1 226	**12 191**	Q4	
2 058	487	**12 881**	– 457	600	761	– 60	1 300	**13 725**	Q1	**2005**
2 087	500	**10 338**	– 496	540	428	– 67	901	**10 743**	Q2	
2 265	542	**12 716**	– 497	486	622	– 64	1 044	**13 263**	Q3	
2 515	559	**14 127**	– 545	760	408	– 72	1 096	**14 678**	Q4	
2 208	578	***15 044***	– 571	650	680	– 68	1 262	***15 735***	Q1	**2006**
2 521	581	**13 595**	– 638	720	544	– 77	1 188	**14 144**	Q2	
2 583	609	**17 692**	– 668	807	579	– 73	1 313	**18 337**	Q3	
2 601	602	***16 835***	– 673	732	666	– 82	1 317	***17 479***	Q4	
2 604	616	**17 666**	– 725	762	637	– 78	1 322	**18 263**	Q1	**2007**
2 849	645	**16 363**	– 741	1 072	695	– 87	1 680	***17 302***	Q2	
2 925	696	**19 907**	– 833	1 086	793	– 83	1 796	***20 870***	Q3	
2 975	700	**18 569**	– 882	1 097	850	– 93	1 854	**19 541**	Q4	
2 991	730	**21 761**	– 907	1 102	763	– 88	1 776	***22 630***	Q1	**2008**
3 431	***744***	**19 760**	–1 004	1 142	809	– 99	1 852	**20 608**	Q2	
3 578	***820***	23 987	–1 059	1 164	984	– 94	2 054	***24 982***	Q3	
3 675	***862***	22 850	–1 190	1 175	1 030	– 105	2 100	***23 760***	Q4	
3 706	***912***	***17 280***	–1 152	**1 024**	911	– 100	***1 834***	***17 962***	Q1	**2009**
3 799	***915***	***20 673***	–1 169	**1 107**	964	– 112	***1 958***	***21 462***	Q2	
3 914	***976***	***19 193***	–1 059	**1 174**	1 118	– 107	***2 185***	***20 319***	Q3	
3 945	***962***	***21 139***	–1 183	**1 305**	1 212	– 120	***2 397***	***22 352***	Q4	
3 939	1 002	**21 103**	–1 088	1 268	1 248	– 114	2 402	**22 417**	Q1	**2010**
4 012	1 048	**23 783**	–1 202	1 230	1 292	– 127	2 394	**24 976**	Q2	
4 182	1 078	**25 259**	–1 211	1 291	1 318	– 122	2 487	**26 535**	Q3	
4 649	1 065	**25 728**	–1 335	1 394	1 355	– 136	2 613	**27 007**	Q4	

TABLE 1.8 GROSS DOMESTIC PRODUCT BY TYPE OF ECONOMIC ACTIVITY - QUARTERLY ESTIMATES (CONSTANT 1993/94 PRICES)[1] (P Million)

Period[2]		Agriculture	Mining	Manu- facturing	Water & electricity	Cons- truction	Trade, hotels & restaurants	Transport & comm.	Financial & business services
2001	Q1	96	1 685	150	99	251	446	137	447
	Q2	95	2 212	176	97	231	380	168	457
	Q3	157	1 966	177	101	157	502	***161***	472
	Q4	82	1 536	189	99	209	418	***155***	486
2002	Q1	76	1 724	161	102	312	477	***163***	477
	Q2	118	2 247	156	104	322	442	***162***	486
	Q3	134	2 010	175	108	247	456	***153***	490
	Q4	73	2 270	177	115	248	496	***171***	515
2003	Q1	87	1 715	176	112	256	508	***166***	492
	Q2	148	2 296	175	109	254	530	***159***	475
	Q3	135	2 473	171	116	221	501	***150***	516
	Q4	92	2 316	176	117	259	541	***156***	504
2004	Q1	87	1 690	181	123	282	558	***163***	507
	Q2	140	1 827	181	116	264	542	***159***	489
	Q3	115	2 752	185	121	272	526	***167***	519
	Q4	79	2 692	193	128	256	529	***170***	536
2005	Q1	101	2 034	191	120	255	487	***174***	531
	Q2	109	2 327	194	120	253	502	***175***	528
	Q3	122	2 353	201	125	251	510	***197***	587
	Q4	70	2 421	199	126	251	553	***196***	592
2006	Q1	114	***2 390***	192	130	250	572	***198***	583
	Q2	83	2 285	191	127	250	538	***202***	589
	Q3	120	2 562	209	132	288	557	***207***	616
	Q4	80	***2 618***	218	132	245	578	***214***	617
2007	Q1	107	***2 356***	224	136	268	596	***220***	634
	Q2	130	2 359	249	137	289	617	***226***	623
	Q3	128	***2 606***	242	136	298	611	***231***	682
	Q4	69	***2 339***	238	136	329	664	***236***	668
2008	Q1	***98***	***2 348***	233	136	293	635	***254***	702
	Q2	***131***	***2 246***	257	140	***283***	652	***257***	715
	Q3	***129***	***2 598***	250	147	***280***	668	***265***	759
	Q4	***97***	***2 100***	232	151	***294***	686	***270***	821
2009	Q1	***94***	***1 179***	239	131	***307***	672	***276***	800
	Q2	***135***	***1 966***	233	145	***312***	700	***281***	780
	Q3	***124***	***1 660***	219	150	***324***	685	***302***	747
	Q4	***128***	***2 539***	235	153	***305***	671	***312***	786
2010	Q1	117	1 782	235	159	338	716	286	791
	Q2	158	1 988	239	143	332	740	293	809
	Q3	139	2 094	248	163	378	758	313	800
	Q4	142	1 993	264	146	393	759	321	850

1. Unadjusted for seasonal variations and all data for all years on this table remain provisional.
2. The reporting period has been changed from split to calender year, so they no longer run from July to June. The new information is available from the Central Stratistic Office and starts from 1994.
3. Financial Intermediation Services Indirectly Measured. The value added of the financial institutions sector includes financial intermediation services which are not covered by specific fees. FISIM adjusts total value added downwards by the portion of these services which is estimated to form part of the intermediate consumption of other productive sectors. This estimate is only an approximation and should be treated with caution.

Source: Central Statistics Office

			Adjustments							
General govt.	Social & personal services	Total value added	FISIM[3]	Taxes on imports	Other taxes on products	Subsidies	Net taxes	Total GDP		
720	161	**4 191**	– 134	197	83	– 17	263	**4 320**	Q1	**2001**
570	172	**4 557**	– 140	227	78	– 5	300	**4 717**	Q2	
697	174	***4 562***	– 151	250	82	– 16	316	***4 727***	Q3	
741	197	***4 113***	– 155	232	84	– 21	295	***4 253***	Q4	
737	162	***4 392***	– 149	198	83	– 37	244	***4 488***	Q1	**2002**
686	171	***4 895***	– 153	198	85	– 20	263	***5 004***	Q2	
784	172	***4 730***	– 165	193	124	– 20	297	***4 862***	Q3	
846	189	***5 100***	– 167	188	191	– 23	356	***5 288***	Q4	
845	185	***4 542***	– 176	196	261	– 21	436	***4 802***	Q1	**2003**
792	179	***5 116***	– 172	255	82	– 13	325	***5 269***	Q2	
815	180	***5 279***	– 202	203	201	– 23	381	***5 458***	Q3	
846	188	***5 195***	– 180	206	149	– 26	330	***5 345***	Q4	
880	204	***4 676***	– 164	203	325	– 24	504	***5 016***	Q1	**2004**
893	202	***4 814***	– 146	275	191	– 26	440	***5 108***	Q2	
899	206	***5 763***	– 161	255	149	– 24	380	***5 981***	Q3	
885	209	***5 678***	– 183	249	301	– 27	523	***6 017***	Q4	
914	221	***5 028***	– 182	252	321	– 25	548	***5 394***	Q1	**2005**
892	220	***5 320***	– 190	219	174	– 27	366	***5 495***	Q2	
931	230	***5 507***	– 185	191	244	– 25	410	***5 731***	Q3	
1 002	231	***5 641***	– 196	291	156	– 27	419	***5 864***	Q4	
857	231	***5 517***	– 198	238	249	– 25	462	***5 780***	Q1	**2006**
945	227	***5 437***	– 217	257	194	– 27	424	***5 643***	Q2	
948	234	***5 872***	– 225	282	203	– 26	460	***6 107***	Q3	
943	230	***5 876***	– 226	255	232	– 28	459	***6 109***	Q4	
926	233	***5 697***	– 244	261	219	– 27	454	***5 907***	Q1	**2007**
983	238	***5 850***	– 249	362	235	– 29	568	***6 169***	Q2	
972	251	***6 156***	– 277	363	265	– 28	601	***6 480***	Q3	
967	249	***5 895***	– 290	363	282	– 31	614	***6 219***	Q4	
946	253	***5 898***	– 295	361	249	– 29	580	***6 184***	Q1	**2008**
1 053	246	***5 979***	– 322	370	265	– 32	603	***6 260***	Q2	
1 068	258	***6 422***	– 320	374	316	– 30	659	***6 760***	Q3	
1 079	268	***5 999***	– 387	373	328	– 33	667	***6 279***	Q4	
1 071	281	***5 050***	– 360	322	287	– 32	***577***	***5 267***	Q1	**2009**
1 074	278	***5 903***	– 359	344	300	– 35	***610***	***6 154***	Q2	
1 079	288	***5 579***	– 315	362	345	– 33	***674***	***5 937***	Q3	
1 075	284	***6 488***	– 350	398	370	– 37	***732***	***6 869***	Q4	
1 054	291	**5 769**	– 316	383	377	– 34	726	**6 179**	Q1	**2010**
1 039	294	**6 035**	– 338	367	387	– 38	716	**6 413**	Q2	
1 060	296	**6 250**	– 332	382	390	– 36	736	**6 654**	Q3	
1 164	290	**6 322**	– 363	408	397	– 40	766	**6 724**	Q4	

TABLE 1.9 MINERAL PRODUCTION

		Copper-Nickel Matte					Coal	
		Matte (tonnes)	Copper (tonnes)	Nickel (tonnes)	Cobalt (tonnes)	E.V.P.[1] (P'000)	(tonnes)	E.V.P.[1] (P'000)
2001		41 986	19 210	22 453	…	665 268	930 374	29 306
2002		45 755	21 590	23 896	…	859 067	953 081	30 023
2003		51 983	24 289	27 400	294	1 052 264	822 780	25 919
2004		44 140	21 392	22 522	227	1 222 951	910 968	28 695
2005		***59 365***	***28 115***	***30 883***	366	***1 983 784***	***984 876***	***31 024***
2006		***56 222***	***26 201***	***29 687***	***335***	3 620 096	***962 427***	***51 810***
2007		49 475	22 589	26 532	356	***5 096 254***	828 164	44 582
2008		52 422	23 146	28 940	337	3 596 049	909 511	***48 959***
2009		54 340	24 382	29 616	342	2 833 931	737 798	39 714
2010		44 138	20 833	23 053	252	2 896 016	988 240	53 197
2001	**Q1**	9 535	4 286	5 180	…	160 410	226 836	7 145
	Q2	10 336	4 599	5 656	…	180 068	229 103	7 217
	Q3	11 162	5 216	5 865	…	161 597	246 000	7 749
	Q4	10 953	5 109	5 752	…	163 193	228 435	7 195
2002	**Q1**	9 418	4 340	5 022	…	181 221	231 936	7 306
	Q2	7 670	3 608	4 018	…	147 768	223 975	7 055
	Q3	13 982	6 657	7 233	…	260 714	236 490	7 450
	Q4	14 685	6 985	7 623	…	269 364	260 680	8 212
2003	**Q1**	7 517	3 638	3 842	37	140 751	193 052	6 081
	Q2	15 911	7 529	8 290	92	287 605	230 307	7 255
	Q3	15 233	7 109	8 036	88	300 143	223 714	7 048
	Q4	13 322	6 013	7 232	78	323 765	175 707	5 535
2004	**Q1**	14 791	7 090	7 611	90	434 305	206 214	6 496
	Q2	8 722	4 279	4 412	32	223 188	***227 123***	***7 154***
	Q3	4 864	2 356	2 493	15	134 547	230 798	7 270
	Q4	15 763	7 667	8 006	90	430 911	246 833	7 775
2005	**Q1**	15 820	7 672	8 043	105	468 965	241 440	7 605
	Q2	14 768	6 921	7 763	83	518 649	227 513	7 167
	Q3	15 041	7 122	7 824	96	531 603	247 159	7 786
	Q4	***13 736***	***6 400***	***7 253***	***82***	***464 567***	***268 764***	***8 466***
2006	**Q1**	12 818	6 139	6 600	80	484 187	250 265	13 473
	Q2	14 552	6 879	7 586	87	660 736	251 847	13 557
	Q3	15 111	7 049	7 979	83	1 201 572	224 061	12 062
	Q4	***13 741***	***6 134***	***7 522***	***85***	1 273 601	***236 254***	***12 718***
2007	**Q1**	13 721	6 253	7 386	83	1 509 406	222 009	11 951
	Q2	14 229	6 533	7 589	108	***1 808 536***	209 218	11 263
	Q3	4 981	2 364	2 586	31	***420 507***	214 860	11 566
	Q4	16 544	7 439	8 971	134	***1 357 805***	182 077	9 802
2008	**Q1**	14 430	6 307	8 024	99	1 306 771	229 050	12 330
	Q2	12 347	5 460	6 804	84	1 040 429	221 811	11 940
	Q3	13 791	6 076	7 629	87	784 655	231 756	12 476
	Q4	11 854	5 303	6 483	68	464 194	226 894	***12 213***
2009	**Q1**	10 853	4 896	5 876	81	440 088	219 559	11 818
	Q2	14 537	6 456	7 989	92	681 744	187 672	10 102
	Q3	15 196	6 740	8 361	95	903 026	170 563	9 181
	Q4	13 754	6 290	7 390	74	809 073	160 004	8 613
2010[2]	**Q1**	14 142	6 524	7 531	87	855 862	236 959	12 756
	Q2	7 945	3 727	4 172	46	571 336	238 649	12 846
	Q3	14 881	6 936	7 862	83	975 055	268 811	14 470
	Q4	7 170	3 646	3 488	36	493 763	243 821	13 125

1. Estimated Value of Production.
2. December 2010 production data for Copper Nickel Matte was unavailable at time of publication.

Sources: Central Statistcs Office and Department of Mines

Diamonds	Soda Ash		Salt		Gold			
(000 carats)	(tonnes)	E.V.P.[1] (P'000)	(tonnes)	E.V.P.[1] (P'000)	Kg	E.V.P.[1] (P'000)		
26 194	251 234	186 165	178 642	36 800	…	…		2001
28 368	283 400	210 000	315 100	64 911	…	…		2002
30 371	234 520	173 780	229 432	47 264	…	…		2003
31 037	264 695	218 375	216 745	45 950	…	…		2004
31 832	***281 976***	***232 629***	***198 887***	***42 164***	3 235	218 309		2005
34 293	***264 974***	***259 674***	***214 848***	***57 794***	***3 022***	***354 832***		2006
33 639	279 625	349 810	***191 302***	***59 499***	2 656	***352 195***		2007
32 595	263 566	329 721	170 994	53 179	3 176	***606 428***		2008
17 733	215 188	269 199	241 114	74 986	1 626	344 872		2009
22 019	240 898	301 363	364 761	113 442	1 774	477 444		2010
6 447	57 306	42 464	44 760	9 220	…	…	Q1	2001
7 740	49 570	36 731	26 639	5 488	…	…	Q2	
6 777	69 914	51 807	53 535	11 028	…	…	Q3	
5 230	74 444	55 163	53 708	11 064	…	…	Q4	
5 910	72 900	54 020	82 900	17 078	…	…	Q1	2002
7 823	72 200	53 500	90 500	18 643	…	…	Q2	
6 838	67 300	49 869	60 600	12 484	…	…	Q3	
7 797	71 000	52 611	81 100	16 706	…	…	Q4	
5 914	56 371	41 771	52 523	10 820	…	…	Q1	2003
7 784	63 244	46 864	65 730	13 540	…	…	Q2	
8 653	59 104	43 796	65 492	13 492	…	…	Q3	
8 020	55 801	41 349	45 687	9 412	…	…	Q4	
5 780	51 448	42 445	51 047	10 822	…	…	Q1	2004
6 274	58 520	48 279	64 343	13 641	…	…	Q2	
9 609	73 378	60 537	49 352	10 462	…	…	Q3	
9 374	81 349	67 114	52 003	11 025	…	…	Q4	
7 113	75 587	62 359	56 313	11 938	918	52 677	Q1	2005
8 164	61 946	51 105	45 689	9 687	1 064	68 796	Q2	
8 154	74 486	61 451	48 034	10 183	650	45 176	Q3	
8 401	***69 957***	***57 714***	***48 851***	***10 356***	604	51 660	Q4	
8 250	42 651	41 798	38 739	10 421	697	66 702	Q1	2006
7 978	64 778	63 482	61 017	16 414	791	85 358	Q2	
8 911	78 982	77 402	73 480	19 766	785	***115 859***	Q3	
9 154	***78 563***	***76 992***	***41 612***	***11 193***	***749***	***86 913***	Q4	
8 207	57 202	***74 061***	19 248	5 986	525	***68 370***	Q1	2007
8 203	69 747	***87 109***	***73 611***	***22 894***	753	99 096	Q2	
9 129	83 945	***104 619***	***67 264***	***20 919***	688	91 124	Q3	
8 100	68 731	***84 021***	***31 179***	***9 700***	690	***93 605***	Q4	
8 140	64 845	81 121	40 765	12 678	655	127 377	Q1	2008
8 031	57 394	71 800	27 502	8 554	777	144 492	Q2	
9 138	70 377	88 042	57 727	17 953	804	***144 863***	Q3	
7 286	70 950	88 758	45 000	13 994	940	189 696	Q4	
–	49 389	61 785	56 541	17 584	423	95 141	Q1	2009
3 915	38 399	48 037	42 507	13 220	469	98 581	Q2	
5 856	66 532	83 232	56 660	17 621	404	80 854	Q3	
7 962	60 868	76 145	85 406	26 561	330	70 296	Q4	
4 595	59 089	73 920	76 231	23 708	406	102 558	Q1	2010[2]
5 671	51 982	65 029	73 931	22 993	407	111 604	Q2	
5 987	62 585	78 294	124 811	38 816	485	131 544	Q3	
5 766	67 242	84 119	89 788	27 925	475	131 738	Q4	

TABLE 2.1 CONSUMER PRICE INDICES [1]

(September 2006 = 100)

	2001	2002	2003	2004	2005	2006			2007			2008			2009			2010		
	CPI	CPI	CPI	CPI	CPI	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA
Jan	62.3	65.9	73.0	77.5	83.7	94.3	…	…	101.3	101.0	102.3	109.8	109.1	109.8	123.8	122.8	127.7	131.4	129.7	135.2
Feb	62.4	65.9	73.6	78.3	84.0	95.0	…	…	101.9	101.4	101.9	111.1	111.1	110.6	124.1	122.4	128.1	131.7	129.0	135.5
Mar	63.0	66.8	74.0	79.1	84.2	95.8	…	…	102.0	101.9	102.6	112.1	112.0	111.8	125.2	123.7	129.4	132.6	130.0	136.7
Apr	63.2	67.6	75.0	79.9	84.8	96.9	…	…	102.9	103.0	103.7	114.4	115.0	112.8	126.0	124.6	130.3	135.0	133.1	139.1
May	64.1	67.8	75.4	81.0	86.1	97.8	…	…	104.0	103.9	104.7	116.6	116.3	114.2	126.4	125.0	130.8	136.3	133.2	140.2
Jun	64.3	68.1	76.4	81.6	87.4	98.3	…	…	104.7	104.6	105.6	119.8	119.1	115.9	128.2	126.4	131.9	138.1	135.0	141.0
Jul	64.6	70.3	76.4	81.5	88.2	98.7	…	…	106.2	105.7	105.2	122.1	120.6	116.8	129.4	127.7	133.4	138.6	136.6	141.5
Aug	64.8	71.2	76.7	81.8	89.7	99.3	…	…	106.5	106.1	106.7	122.5	121.4	117.8	130.0	128.1	133.5	138.7	135.4	142.0
Sep	65.0	71.6	76.8	82.3	90.5	100.0	100.0	100.0	106.8	106.6	106.8	121.8	121.5	119.0	130.3	128.5	134.0	139.4	136.8	142.7
Oct	65.4	71.9	76.9	82.8	92.1	100.6	100.3	100.7	107.9	107.6	107.8	122.0	119.7	120.6	130.4	127.1	134.0	139.7	137.2	143.1
Nov	65.5	72.4	77.2	83.0	92.4	100.5	100.2	101.1	108.2	108.1	108.2	124.5	123.6	125.0	130.8	129.5	134.5	140.1	137.9	143.6
Dec	65.6	72.6	77.2	83.3	92.7	100.6	100.4	101.2	108.8	109.0	108.4	123.7	121.8	125.9	130.9	127.7	134.7	140.6	137.5	144.2

1. (i) The Consumer Price Index (CPI) gives the 'headline' rate of consumer price inflation using the full CPI basket. Since September 2006, the basket, which is based on the 2002/03 Household Income and Expenditure Survey (HIES), comprises 384 items. Previously, the CPI was calculated using a smaller basket of 256 items based on the 1993/94 HIES.
   (ii) The 16 percent trimmed mean (CPIT) excludes from the monthly calculation of inflation 8 percent (by weight in the CPI basket) from both the top and bottom ends of the ordered series of price changes, in order to remove extreme price changes.
   (iii) The CPI excluding administered prices (CPIXA) excludes from the inflation calculation 36 items in the CPI basket that have administered prices which are only adjusted periodically and not necessarily in response to market forces.

Source: Central Statistics Office

TABLE 2.2 ANNUAL INFLATION [1]

(Percent)

	2001	2002	2003	2004	2005	2006			2007			2008			2009			2010		
	CPI	CPI	CPI	CPI	CPI	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA
Jan	8.0	5.7	10.8	6.2	8.0	12.7	…	…	7.4	6.4	7.9	8.4	7.9	7.2	12.8	11.5	16.4	6.1	6.7	5.9
Feb	7.4	5.7	11.6	6.3	7.3	13.1	…	…	7.3	6.0	6.5	9.0	8.7	8.6	11.7	10.2	15.8	6.1	6.7	5.8
Mar	7.3	6.1	10.6	6.9	6.5	13.8	…	…	6.5	5.5	6.3	9.8	9.7	8.9	11.7	10.6	15.8	6.0	6.5	5.6
Apr	6.5	6.9	10.8	6.6	6.2	14.2	…	…	6.3	5.5	6.1	11.1	10.5	8.8	10.2	9.9	15.5	7.1	7.7	6.8
May	7.3	5.8	11.2	7.4	6.3	13.5	…	…	6.4	5.9	6.5	12.1	11.0	9.1	8.4	8.7	14.5	7.8	8.3	7.2
Jun	7.1	5.9	12.2	6.7	7.1	12.5	…	…	6.4	6.1	6.8	14.5	12.5	9.8	7.0	7.5	13.8	7.7	8.1	6.9
Jul	5.9	8.8	8.6	6.8	8.2	11.9	…	…	7.5	6.8	6.0	15.0	12.7	11.1	6.0	7.4	14.2	7.0	7.6	6.1
Aug	6.0	9.9	7.8	6.7	9.6	10.7	…	…	7.2	6.8	7.2	15.1	13.0	10.4	6.1	6.9	13.4	6.7	7.2	6.3
Sep	6.1	10.1	7.3	7.0	10.0	10.5	10.0	12.0	6.8	6.6	6.8	14.0	12.9	11.4	7.0	6.8	12.6	7.0	7.4	6.5
Oct	5.8	10.0	7.0	7.7	11.2	9.2	8.3	10.5	7.3	7.3	7.0	13.1	11.3	12.0	6.9	5.8	11.1	7.2	7.6	6.8
Nov	5.8	10.4	6.6	7.6	11.3	8.8	7.7	10.6	7.7	7.7	7.1	15.0	13.6	15.5	5.0	5.3	7.7	7.2	7.6	6.7
Dec	5.8	10.6	6.4	7.8	11.4	8.5	7.6	8.9	8.1	**7.8**	7.1	13.7	12.1	16.1	5.8	6.4	7.0	7.4	7.7	7.1
Average	6.6	8.0	9.2	7.0	8.6	11.6	8.4	10.5	7.1	6.5	6.8	12.6	11.3	10.7	8.2	8.1	13.2	6.9	7.4	6.5

1. See notes for Table 2.1 above.

Source: Central Statistics Office

TABLE 2.3 COST-OF-LIVING INDEX: TRADEABILITY ANALYSIS
(SEPTEMBER 2006 = 100)

		All Items		Non-Tradeables[1]		Domestic Tradeables[2]		Imported Tradeables		All Tradeables	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
As at end of	**Weights**	**100.00**		**30.92**		**23.91**		**45.17**		**69.08**	
2001		65.6	5.8	67.9	7.7	64.3	5.9	65.2	4.6	64.8	5.1
2002		72.6	10.6	74.6	9.8	74.1	15.2	70.5	8.2	71.7	10.6
2003		77.2	6.4	80.7	8.2	78.6	6.1	74.3	5.5	75.8	5.7
2004		83.3	7.8	88.9	10.2	83.1	5.6	80.0	7.6	81.0	6.9
2005		92.7	11.4	94.2	6.0	91.0	9.6	92.6	15.8	92.1	13.6
2006	Mar	95.8	13.8	98.5	9.2	95.6	14.2	94.4	16.6	94.9	15.8
	Jun	98.3	12.5	99.6	9.0	98.2	13.1	97.7	14.5	97.9	14.0
	Sep	100.0	10.5	100.0	8.5	100.0	11.6	100.0	11.2	100.0	11.4
	Dec	100.6	8.5	103.1	9.5	100.4	10.3	99.1	7.0	99.5	8.0
2007	Jan	101.3	7.4	103.6	6.4	101.5	9.5	99.6	6.7	100.2	7.5
	Feb	101.9	7.3	103.9	5.5	102.6	9.4	100.3	7.2	101.1	7.8
	Mar	102.0	6.5	103.8	5.3	105.0	9.8	99.4	5.3	101.2	6.7
	Apr	102.9	6.3	104.0	4.5	107.2	10.8	100.1	4.9	102.4	6.8
	May	104.0	6.4	104.1	4.5	108.9	11.4	101.5	4.9	104.0	7.0
	Jun	104.7	6.4	104.3	4.7	110.2	12.2	102.2	4.7	104.9	7.2
	Jul	106.2	7.5	104.5	4.8	111.9	13.5	104.5	6.4	107.0	8.8
	Aug	106.5	7.2	104.4	4.9	112.7	10.8	104.9	6.0	107.5	8.0
	Sep	106.8	6.8	105.6	5.6	112.9	12.9	104.6	4.6	107.4	7.4
	Oct	107.9	7.3	106.5	4.9	113.9	13.3	105.9	5.9	108.5	8.4
	Nov	108.2	7.7	106.4	4.7	115.0	14.6	106.4	6.6	109.1	9.1
	Dec	108.8	8.1	106.6	3.4	115.7	15.2	106.7	7.7	109.7	10.3
2008	Jan	109.8	8.4	106.7	3.0	117.6	15.9	108.1	8.5	111.3	11.1
	Feb	111.1	9.0	107.8	3.8	118.7	15.7	109.5	9.1	112.5	11.3
	Mar	112.1	9.8	108.8	4.8	121.2	15.5	109.6	10.2	113.4	12.0
	Apr	114.4	11.1	109.9	5.7	122.3	14.1	113.4	13.4	116.4	13.6
	May	116.6	12.1	110.0	5.7	124.0	13.8	117.2	15.5	119.5	14.9
	Jun	119.8	14.5	111.9	7.3	125.9	14.2	122.0	19.3	123.2	17.5
	Jul	122.1	15.0	111.9	7.0	127.2	13.7	126.3	20.9	126.6	18.3
	Aug	122.5	15.1	113.1	8.3	128.3	13.8	125.8	19.9	126.6	17.7
	Sep	121.8	14.0	113.5	7.5	129.8	15.0	123.1	17.7	125.3	16.7
	Oct	122.0	13.1	113.2	6.3	130.9	14.9	123.5	16.7	126.0	16.1
	Nov	124.5	15.0	113.2	6.3	144.6	25.8	122.4	15.0	128.9	18.1
	Dec	123.7	13.7	113.5	6.4	146.2	26.4	119.5	11.9	127.6	16.3
2009	Jan	123.8	12.8	117.1	9.8	145.1	23.3	117.2	8.4	126.8	14.0
	Feb	124.1	11.7	117.4	8.9	146.3	23.2	116.9	6.8	127.1	13.0
	Mar	125.2	11.7	118.7	9.2	147.5	21.7	117.8	7.5	127.8	12.7
	Apr	126.0	10.2	119.5	8.8	148.5	21.4	118.6	4.5	128.7	10.5
	May	126.4	8.4	119.7	8.8	148.6	19.9	119.3	1.7	129.2	8.1
	Jun	128.2	7.0	120.9	8.0	148.6	18.0	122.4	0.4	131.2	6.5
	Jul	129.4	6.0	121.5	8.5	149.6	17.6	124.2	-1.7	132.8	4.9
	Aug	130.0	6.1	121.7	7.5	149.5	16.5	125.3	-0.4	133.4	5.4
	Sep	130.3	7.0	122.5	7.9	149.1	14.9	125.7	2.1	133.6	6.7
	Oct	130.4	6.9	122.4	8.2	149.1	13.9	125.8	1.9	133.7	6.1
	Nov	130.8	5.0	122.6	8.3	149.4	3.3	126.5	3.3	134.2	4.1
	Dec	130.9	5.8	123.2	8.5	149.0	1.9	126.6	6.0	134.2	5.1
2010	Jan	131.4	6.1	123.8	5.7	149.3	3.0	127.2	8.5	134.6	6.1
	Feb	131.7	6.1	124.0	5.6	149.5	2.2	127.4	9.0	134.9	6.1
	Mar	132.6	6.0	124.6	4.9	150.5	2.0	128.7	9.3	136.0	6.4
	Apr	135.0	7.1	126.9	6.2	153.7	3.5	130.6	10.1	138.3	7.5
	May	136.3	7.8	128.7	7.5	154.9	4.2	131.7	10.4	139.5	8.0
	Jun	138.1	7.7	129.7	7.3	154.8	4.2	135.1	10.3	141.6	7.9
	Jul	138.6	7.0	129.9	6.9	155.3	3.8	135.7	9.2	142.2	7.1
	Aug	138.7	6.7	130.0	6.8	155.3	3.8	135.9	8.5	142.4	6.7
	Sep	139.4	7.0	130.9	6.9	155.5	4.3	136.8	8.8	143.1	7.1
	Oct	139.7	7.2	131.0	7.0	155.6	4.3	137.3	9.1	143.4	7.3
	Nov	140.1	7.2	131.2	7.0	155.9	4.3	137.9	9.0	144.0	7.3
	Dec	140.6	7.4	131.6	6.9	156.5	5.0	138.4	9.3	144.5	7.7

1. Non-tradeables comprise mainly services.
2. Domestic tradeables are tradeable goods and services produced in Botswana.

Source: Central Statistics Office

TABLE 2.4 COST OF LIVING INDEX BY COMMODITY GROUP AND LOCATION[1]
(September 2006 = 100)

Subgroups		Food	Alcohol and tobacco	Clothing and footwear	Housing	Furninshing, h/hold equip & maintenance	Health	Transport	Communi-cation	Recreation & culture	Educa-tion
As at end of	**Weights**	**21.84**	**9.29**	**7.52**	**11.46**	**6.76**	**2.71**	**18.98**	**3.01**	**2.22**	**3.37**
2001		66.0	61.4	90.2	67.9	…	…	59.6	…	…	55.1
2002		75.4	69.2	94.0	75.0	…	…	63.3	…	…	61.5
2003		79.9	72.7	97.5	83.3	…	…	68.1	…	…	66.3
2004		83.9	79.3	98.6	92.6	…	…	77.8	…	…	71.7
2005		91.2	92.7	100.5	96.7	…	…	93.4	…	…	80.3
2006	Mar	95.4	95.4	100.1	98.9	…	…	94.6	…	…	99.1
	Jun	98.3	98.4	100.1	98.8	…	…	98.1	…	…	99.2
	Sep	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	Dec	99.9	101.3	101.5	101.7	101.8	102.1	99.8	95.7	100.1	100.2
2007	Jan	100.8	101.3	102.2	102.2	102.5	102.0	100.1	96.8	100.1	105.0
	Feb	101.9	101.7	102.5	102.7	102.9	102.1	100.5	96.4	98.7	105.5
	Mar	103.3	105.7	101.7	102.8	103.9	102.4	98.2	95.4	98.0	105.5
	Apr	104.6	108.3	102.6	103.4	105.3	101.5	98.2	95.2	101.6	105.5
	May	106.7	108.9	104.6	103.5	105.8	102.2	99.2	95.3	102.6	105.5
	Jun	109.6	108.7	104.3	103.5	106.2	102.2	99.6	95.3	102.2	105.5
	Jul	111.5	109.4	104.9	104.2	105.1	102.1	104.3	95.3	101.2	105.5
	Aug	112.4	110.0	102.0	104.5	106.5	102.5	105.1	94.1	98.7	105.5
	Sep	112.5	109.9	101.6	104.8	106.7	113.2	104.9	94.1	98.8	105.5
	Oct	113.5	110.0	101.9	105.1	106.0	113.6	107.5	95.0	98.7	105.5
	Nov	115.1	110.2	100.9	105.2	105.9	113.3	107.8	95.0	98.6	105.5
	Dec	115.4	110.4	100.6	105.8	105.3	113.3	109.9	95.0	98.7	105.5
2008	Jan	119.2	110.6	101.7	106.1	106.3	113.3	110.0	95.0	99.3	105.5
	Feb	120.7	111.3	100.8	106.1	107.4	117.2	112.7	95.0	99.6	109.9
	Mar	122.0	114.9	100.3	108.0	107.6	117.2	112.8	95.0	102.0	109.9
	Apr	123.9	116.2	101.4	110.1	107.9	117.7	119.3	95.0	102.3	109.9
	May	126.4	117.1	103.4	111.9	109.1	117.8	124.8	95.0	102.2	109.9
	Jun	129.6	117.6	104.8	114.3	110.9	117.9	135.1	95.0	102.5	109.9
	Jul	132.1	117.9	105.7	114.4	111.6	118.0	143.2	95.0	102.4	109.9
	Aug	133.5	118.8	105.9	114.9	112.5	118.2	142.4	95.0	102.7	109.9
	Sep	135.5	119.5	106.4	115.6	114.7	118.3	134.1	95.0	102.8	109.9
	Oct	142.0	119.7	106.8	115.9	116.0	118.2	126.7	95.0	102.6	109.9
	Nov	143.1	150.7	107.5	116.0	116.9	118.3	121.4	95.0	102.8	109.9
	Dec	144.2	152.3	108.6	116.0	117.9	118.6	113.8	95.0	103.1	109.9
2009	Jan	145.8	159.7	108.7	114.8	118.2	123.3	107.5	94.7	103.8	113.7
	Feb	146.2	161.0	108.6	114.7	118.2	123.2	107.6	94.7	103.6	113.8
	Mar	148.2	162.2	109.6	116.5	120.1	123.3	107.9	94.7	103.6	113.8
	Apr	148.8	163.2	110.8	116.4	122.7	123.7	108.4	94.7	105.0	113.8
	May	149.2	163.4	111.8	116.4	123.7	123.8	108.8	94.6	106.6	113.8
	Jun	149.4	163.7	112.5	117.6	125.6	123.9	115.2	94.6	107.1	113.8
	Jul	151.5	164.6	115.5	118.1	127.4	124.2	115.5	94.6	108.8	113.8
	Aug	151.7	164.5	115.8	118.1	127.4	124.3	117.6	94.6	109.1	113.8
	Sep	151.7	164.7	116.1	120.0	127.8	124.3	118.1	94.6	109.2	113.8
	Oct	151.6	164.9	116.1	119.9	128.1	124.3	118.3	94.6	109.2	113.8
	Nov	151.9	165.8	117.0	119.9	129.0	124.8	118.6	94.7	109.5	113.8
	Dec	151.0	166.0	116.6	120.3	129.9	125.0	119.6	94.6	109.6	113.8
2010	Jan	151.1	165.8	116.9	119.9	130.6	124.9	120.6	94.6	109.9	120.4
	Feb	151.1	166.0	117.3	120.0	131.2	125.2	121.0	94.6	110.3	120.4
	Mar	152.4	167.6	118.9	121.2	133.1	125.4	121.2	94.6	110.8	120.4
	Apr	154.4	174.1	119.9	121.8	134.3	127.3	123.4	95.4	111.1	120.4
	May	156.0	176.7	120.5	126.3	135.0	127.6	123.6	95.4	111.4	120.5
	Jun	156.1	177.4	121.4	126.8	137.1	127.8	130.2	96.4	111.5	120.5
	Jul	156.4	177.4	122.9	127.3	138.0	128.1	130.3	96.4	115.6	120.5
	Aug	156.8	177.6	123.6	127.5	138.5	128.2	129.6	96.4	115.8	120.5
	Sep	156.7	179.1	125.0	127.7	139.3	128.3	131.6	96.4	116.1	120.5
	Oct	156.7	179.7	126.3	127.9	139.6	128.4	131.7	96.4	116.5	120.5
	Nov	157.2	180.4	127.4	128.1	140.4	128.4	131.8	96.4	116.7	120.5
	Dec	157.6	182.1	127.1	128.8	141.7	128.6	132.2	96.4	116.9	120.5

1 From September 2006, the CPI basket has been expanded to cover 384 items classified into 51 sections, compared to the previous index, which covered 256 items classified into 31 sections. A more representative range of locations from which prices are collected was also included, especially from rural areas. The revised items and weights in the basket are based on the 2002/03 Household Income and Expenditure Survey.

Source: Central Statistics Office

								Annual inflation				
Resturants & hotels	Misc. goods & services	All items index	Annual inflation	Monthly change	Cities & towns index	Urban villages index	Rural index	Cities & towns	Urban village	Rural		Subgroups
3.27	**9.57**	**100.0**	**%**	**%**	**0.47**	**0.34**	**0.19**	**%**	**%**	**%**	**Weights**	**As at end of**
…	…	65.6	5.8	0.1	66.1	64.9	65.2	6.0	5.7	5.5		**2001**
…	…	72.6	10.6	0.3	73.0	72.2	71.7	10.4	11.1	9.8		**2002**
…	…	77.2	6.4	0.1	77.9	76.3	76.3	6.8	5.6	6.4		**2003**
…	…	83.3	7.8	0.3	84.1	82.2	81.7	7.9	7.8	7.1		**2004**
…	…	92.7	11.4	0.4	93.4	92.1	91.2	11.1	12.0	11.7		**2005**
…	…	95.8	13.8	0.9	96.7	95.9	94.3	13.7	15.7	13.3	Mar	**2006**
…	…	98.3	12.5	0.6	98.7	98.1	96.9	12.1	13.9	11.8	Jun	
100.0	100.0	100.0	10.5	0.7	100.0	100.0	100.0	9.5	12.1	12.0	Sep	
105.1	100.3	100.6	8.5	0.1	100.3	100.3	101.9	7.4	8.9	11.7	Dec	
107.3	100.3	101.3	7.4	0.7	100.9	101.1	102.4	6.2	7.8	10.3	Jan	**2007**
107.2	100.6	101.9	7.3	0.6	101.1	101.7	103.1	5.9	7.4	10.2	Feb	
108.4	100.7	102.0	6.5	0.1	100.8	101.9	104.1	4.2	6.3	10.3	Mar	
110.1	101.4	102.9	6.3	0.9	102.7	102.8	104.9	5.6	6.1	10.2	Apr	
112.2	101.6	104.0	6.4	1.0	103.2	103.9	105.2	5.2	6.5	9.2	May	
111.6	101.6	104.7	6.4	0.6	103.6	105.1	105.7	5.0	7.1	9.1	Jun	
113.5	102.3	106.2	7.5	1.4	105.4	106.7	106.4	6.5	8.4	8.4	Jul	
115.5	102.4	106.5	7.2	0.3	106.1	106.7	106.8	6.7	7.6	7.7	Aug	
116.2	102.4	106.8	6.8	0.3	106.0	107.0	108.3	6.0	7.0	8.3	Sep	
118.0	105.1	107.9	7.3	1.0	107.0	108.2	109.4	7.0	7.0	8.4	Oct	
118.1	105.3	108.2	7.7	0.3	107.4	108.5	109.8	7.5	8.1	7.7	Nov	
119.7	105.3	108.8	8.1	0.5	108.1	108.9	110.2	7.7	8.6	8.1	Dec	
120.2	105.4	109.8	8.4	1.0	109.1	110.1	111.1	8.2	8.9	8.6	Jan	**2008**
121.1	105.8	111.1	9.0	1.2	110.4	110.9	112.9	9.2	9.0	9.5	Feb	
122.7	105.8	112.1	9.8	0.8	111.5	111.6	113.7	10.7	9.5	9.2	Mar	
123.5	107.4	114.4	11.1	2.1	114.1	114.2	115.2	11.0	11.0	9.8	Apr	
125.2	107.5	116.6	12.1	1.9	116.5	116.2	116.8	12.9	11.8	11.1	May	
126.2	107.7	119.8	14.5	2.8	120.0	119.3	119.3	15.8	13.5	12.9	Jun	
127.1	107.8	122.1	15.0	1.9	122.4	121.7	121.0	16.1	14.1	13.7	Jul	
127.1	108.2	122.5	15.1	0.3	122.8	122.4	121.8	15.7	14.7	14.1	Aug	
129.4	108.3	121.8	14.0	-0.6	121.7	121.6	122.2	14.8	13.6	12.8	Sep	
129.8	108.2	122.0	13.1	0.2	121.5	121.9	123.4	13.5	12.6	12.8	Oct	
138.3	108.3	124.5	15.0	2.1	123.3	124.1	128.2	14.8	14.3	16.7	Nov	
139.7	108.4	123.7	13.7	-0.7	121.9	123.4	128.5	12.9	13.3	16.7	Dec	
143.5	108.8	123.8	12.8	0.1	121.6	123.9	129.3	11.5	12.5	16.3	Jan	**2009**
145.1	108.9	124.1	11.7	0.2	122.0	124.1	129.4	10.5	11.9	14.7	Feb	
147.9	108.8	125.2	11.7	0.9	123.0	125.2	130.6	10.3	12.2	14.9	Mar	
148.8	110.4	126.0	10.2	0.7	123.7	126.1	131.7	8.4	10.4	14.3	Apr	
150.4	110.4	126.4	8.4	0.3	124.0	126.3	132.5	6.5	8.7	13.4	May	
153.1	111.5	128.2	7.0	1.4	126.3	128.0	133.5	5.2	7.3	11.9	Jun	
154.2	112.9	129.4	6.0	1.0	127.3	129.4	134.9	4.0	6.3	11.5	Jul	
154.7	113.1	130.0	6.1	0.4	127.9	129.9	135.2	4.1	6.2	11.0	Aug	
154.5	113.2	130.3	7.0	0.3	128.3	130.3	135.4	5.4	7.1	10.8	Sep	
153.9	113.2	130.4	6.9	0.1	128.5	130.2	135.1	5.8	6.9	9.5	Oct	
155.2	113.3	130.8	5.0	0.3	128.9	130.5	135.9	4.6	5.1	6.0	Nov	
155.3	113.6	130.9	5.8	0.1	129.3	130.5	135.5	6.1	5.7	5.4	Dec	
155.6	114.4	131.4	6.1	0.4	129.8	131.2	135.8	6.7	5.9	5.1	Jan	**2010**
156.5	114.6	131.7	6.1	0.2	130.1	131.2	136.4	6.6	5.8	5.4	Feb	
158.3	115.0	132.6	6.0	0.7	131.0	131.8	138.3	6.5	5.2	5.9	Mar	
162.7	119.5	135.0	7.1	1.8	133.5	134.0	140.4	7.9	6.3	6.6	Apr	
164.4	119.7	136.3	7.8	1.0	134.8	135.4	141.6	8.7	7.2	6.9	May	
165.9	120.8	138.1	7.7	1.3	137.0	137.0	142.8	8.5	7.0	7.0	Jun	
166.6	121.0	138.6	7.0	0.3	137.4	137.6	143.2	7.9	6.4	6.2	Jul	
167.5	121.1	138.7	6.7	0.1	137.8	137.6	142.7	7.7	5.9	5.6	Aug	
168.8	121.4	139.4	7.0	0.6	138.6	138.7	143.0	8.0	6.4	5.6	Sep	
170.6	121.5	139.7	7.2	0.2	138.8	139.1	143.0	8.0	6.8	5.9	Oct	
171.8	121.5	140.1	7.2	0.3	139.5	139.3	143.2	8.2	6.7	5.4	Nov	
171.9	121.7	140.6	7.4	0.4	139.8	139.9	144.0	8.1	7.2	6.2	Dec	

TABLE 2.5 TOTAL NUMBER OF PAID EMPLOYEES BY GENDER, SECTOR AND ECONOMIC ACTIVITY[1]

	2003			2004			2005			2006		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
Private and Parastatal	**107 485**	**65 692**	**173 177**	**109 141**	**67 865**	**177 006**	**107 425**	**69 926**	**177 351**	**111 392**	**71 792**	**183 184**
Private	98 682	61 595	160 277	…	…	…	99 017	65 472	164 489	102 024	66 225	168 249
Parastatal	8 803	4 098	12 901	…	…	…	8 409	4 454	12 863	9 367	5 567	14 934
Agriculture	4 735	1 729	6 464	3 650	1 948	5 598	3 591	1 963	5 554	3 458	2 002	5 460
Mining and quarrying	7 227	734	7 961	7 758	923	8 681	8 160	1 110	9 270	9 070	1 432	10 502
Manufacturing	13 714	16 450	30 164	16 731	16 040	32 771	15 946	16 450	32 396	16 445	17 153	33 598
Electricity and water	2 356	483	2 839	2 242	500	2 742	2 000	430	2 430	1 969	442	2 411
Construction	25 684	3 339	29 023	24 360	4 411	28 771	21 198	3 166	24 364	22 246	2 657	24 903
Commerce	29 390	25 562	54 951	25 727	25 843	51 570	28 573	27 406	55 979	29 718	27 018	56 736
Transport and communications	7 178	2 963	10 141	8 376	4 771	13 147	9 501	3 107	12 608	8 530	4 727	13 257
Finance and business services	11 381	7 606	18 987	14 540	6 517	21 056	12 743	9 020	21 763	14 346	8 519	22 865
Community and personal services	2 132	3 477	5 609	1 595	2 669	4 264	1 934	3 203	5 137	2 138	3 275	5 413
Education	3 689	3 350	7 039	4 162	4 244	8 405	3 779	4 071	7 850	3 472	4 567	8 039
Central Government[2]	**46 990**	**39 582**	**86 572**	**49 535**	**41 714**	**91 249**	**55 094**	**41 608**	**96 702**	**45 331**	**41 224**	**86 555**
of which: Education[3]	12 345	17 847	30 192	…	…	…	…	…	…	…	…	…
Other	34 645	21 735	56 380	…	…	…	…	…	…	…	…	…
Local Government	**13 053**	**9 187**	**22 240**	**13 035**	**9 425**	**22 460**	**13 705**	**10 957**	**24 662**	**13 418**	**11 734**	**25 152**
of which: Ipelegeng	…	…	…	…	…	…	…	…	…	…	…	…
TOTAL ALL SECTORS	**167 528**	**114 462**	**281 990**	**171 711**	**119 004**	**290 715**	**176 224**	**122 491**	**298 715**	**170 141**	**124 750**	**294 891**
Excluding Ipelegeng	167 528	114 462	281 990	171 711	119 004	290 715	176 224	122 491	298 715	170 141	124 750	294 891

1. Based on surveys of formal sector employment carried out in March each year. They exclude working proprietors, unpaid family workers and small businesses with less than five employees.
2. Central Government figures exclude Botswana Defence Force (BDF).
3. Including all employees in schools, but excluding Ministry of Education headquarters, which is included in 'Other'.

Source: Central Statistics Office

TABLE 2.6 MINIMUM HOURLY WAGE RATES FOR PRIVATE & PARASTATAL COMPANIES (Thebe)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Effective beginning of	**July**	**July**	**July**	**July**	**July**	**May**	**April**	**April**	**May**	**April**
Building, construction, exploration and quarrying	225	240	260	290	310	335	355	380	380	380
Manufacturing, service and repair trades	225	240	260	290	310	335	355	380	380	380
Wholesale distributive trades	225	240	260	290	310	335	355	380	380	380
Retail distributive trades	205	215	230	255	270	290	310	330	330	330
Hotel, catering and entertainment trades	225	240	260	290	310	335	355	380	380	380
Garage, motor trades and road transport	225	240	260	290	310	335	355	380	380	380
Nightwatchmen in all sectors	200	210	220	245	265	280	355	320	320	320
Security guards employed by security companies	225	240	260	290	310	335	300	380	380	380
Domestic service workers	…	…	…	…	…	…	…	210	210	210
Agriculture sector workers (Pula per month)	…	…	…	…	…	…	…	408	408	408

Source: Ministry of Labour and Home Affairs

2007			2008			2009			2010			
Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	
111 743	**75 845**	**187 588**	**115 433**	**74 714**	**190 148**	**113 228**	**80 271**	**193 499**	**117 809**	**81 312**	**199 121**	**Private and Parastatal**
102 650	70 232	172 882	106 671	69 196	175 868	104 310	74 691	179 001	108 335	75 090	183 425	Private
9 093	5 613	14 706	8 762	5 518	14 280	8 917	5 580	14 497	9 474	6 222	15 696	Parastatal
3 493	1 986	5 479	3 531	2 033	5 563	3 528	2 378	5 906	3 199	3 037	6 236	Agriculture
10 177	1 559	11 736	10 229	1 444	11 673	9 555	1 037	10 592	9 975	826	10 801	Mining and quarrying
17 741	17 463	35 204	18 819	17 070	35 888	18 460	17 244	35 704	18 971	16 961	35 932	Manufacturing
2 309	526	2 835	2 211	589	2 800	2 278	616	2 894	2 479	768	3 248	Electricity and water
18 810	2 980	21 789	19 290	2 520	21 810	19 399	2 663	22 062	20 047	2 886	22 933	Construction
23 223	20 903	44 126	30 726	29 033	59 759	30 497	31 395	61 892	32 190	31 622	63 813	Commerce
14 559	13 007	27 567	9 016	3 278	12 294	8 300	4 173	12 474	8 171	4 497	12 668	Transport and communications
15 250	9 504	24 755	15 175	10 178	25 353	15 092	10 867	25 959	15 883	10 959	26 842	Finance and business services
2 272	3 037	5 309	2 104	3 538	5 643	1 974	4 307	6 281	2 359	4 452	6 811	Community and personal services
3 910	4 879	8 789	4 334	5 032	9 366	4 145	5 591	9 736	4 534	5 304	9 838	Education
45 659	**42 862**	**88 521**	**46 396**	**45 059**	**91 455**	**48 136**	**48 031**	**96 167**	**51 002**	**49 095**	**100 097**	**Central Government[2]**
…	…	…	…	…	…	…	…	…	…	…	…	of which: Education[3]
…	…	…	…	…	…	…	…	…	…	…	…	Other
13 945	**11 924**	**25 869**	**14 216**	**12 798**	**27 014**	**35 748**	**59 220**	**94 968**	**40 580**	**21 469**	**62 049**	**Local Government**
…	…	…	…	…	…	**21 325**	**45 481**	**66 806**	**25 805**	**7 152**	**32 957**	of which: Ipelegeng
171 347	**130 631**	**301 978**	**176 045**	**132 571**	**308 617**	**197 111**	**187 522**	**384 633**	**209 391**	**151 876**	**361 267**	**TOTAL ALL SECTORS**
171 347	130 631	301 978	176 045	132 571	308 617	175 786	142 041	317 827	183 586	144 724	328 310	Excluding Ipelegeng

TABLE 2.7 EMPLOYEE AVERAGE MONTHLY CASH EARNINGS BY SECTOR, ECONOMIC ACTIVITY AND CITIZENSHIP[1] (Pula)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
A. Citizens										
Private and parastatal	**1 414**	**1 560**	**1 719**	**1 771**	**2 141**	**2 588**	**2 942**	**3 158**	**3 287**	**3 728**
Agriculture	409	563	542	626	697	830	756	735	1 062	909
Mining and quarrying	2 423	3 206	3 362	3 385	4 518	5 274	7 013	7 113	6 857	7 242
Manufacturing	835	849	944	1 114	1 219	1 475	1 350	1 617	1 831	2 029
Water and electricity	3 525	4 517	5 569	5 476	6 124	7 786	9 141	7 943	9 806	9 972
Construction	917	997	1 050	904	1 138	1 408	1 789	1 456	2 047	2 178
Commerce	1 179	989	1 253	1 395	1 538	1 769	1 651	2 006	2 137	2 246
Transport and communications	2 616	3 510	3 597	2 703	3 585	3 770	5 222	4 973	5 522	5 532
Finance and business services	2 251	3 056	3 080	2 878	3 350	4 594	5 472	7 194	5 514	7 183
Community and personal services	1 660	1 998	1 965	2 084	2 527	2 331	2 464	3 644	4 458	3 952
Education	2 775	2 895	2 830	3 708	5 010	5 061	4 873	5 933	5 480	8 093
Local government	1 948	1 866	2 502	2 362	2 545	2 656	3 294	3 183	3 700	4 678
Including Ipelegeng Programme	…	…	…	…	…	…	…	…	1 366	2 368
Central government	2 232	2 804	2 781	3 335	3 489	3 686	3 928	4 322	5 230	5 358
Total citizens	**1 723**	**1 973**	**2 119**	**2 759**	**2 600**	**2 923**	**3 275**	**3 558**	**3 939**	**4 344**
Including Ipelegeng Programme	…	…	…	…	…	…	…	…	3 293	3 960
B. Non-citizens										
Private and parastatal	5 865	6 655	7 518	6 764	7 100	7 421	8 894	8 882	9 344	9 754
Local government	6 018	7 538	6 888	7 532	6 564	9 861	8 364	11 158	14 633	17 596
Central government	6 073	6 342	6 755	7 838	7 888	8 385	5 479	9 506	10 806	11 092
Total Non-citizens	**5 907**	**6 601**	**7 387**	**6 909**	**7 163**	**7 558**	**8 584**	**8 993**	**9 584**	**10 040**
C. ALL SECTORS	**1 945**	**2 217**	**2 396**	**2 584**	**2 885**	**3 206**	**3 417**	**3 841**	**3 990**	**4 288**

1. Estimates based on survey of formal sector employment conducted in March each year, except for 1999 when the survey was conducted in September only. Reclassification and coverage changes have affected data over time.

Source: Central Statistic Office

TABLE 3.1 CENTRAL BANK SURVEY

(P Million)

	2004	2005	2006	2007	2008	2009			
As at end of	Dec	Dec	Dec	Dec	Dec	Mar	Jun	Sep	Dec
Net Foreign Assets	23 927.4	34 228.3	47 528.7	57 984.5	68 041.6	61 157.6	54 162.1	59 117.5	56 409.2
Claims on non–residents	24 203.2	34 613.5	47 989.5	58 538.8	68 615.3	61 776.2	55 073.7	60 581.3	57 908.1
Monetary Gold and SDRs	226.3	281.1	335.4	365.4	457.7	456.4	415.3	962.8	966.3
Foreign Exchange Reserves	23 740.6	34 152.3	47 447.0	58 111.2	67 984.3	61 141.3	54 466.6	59 436.7	56 759.0
IMF Reserve Tranche	134.1	58.2	56.4	41.8	97.9	97.4	118.6	117.6	118.0
Administered Fund – PRGF	–	–	–	–	–	–	–	–	–
Administered Fund – PRGF–HIPC Trust	99.2	118.7	136.9	–	71.8	71.8	64.3	64.2	64.7
Other non–resident	3.0	3.1	13.8	20.4	3.5	9.2	8.9	–	–
Less: Liabilities to non–residents	275.8	385.2	460.7	554.3	573.7	618.5	911.6	1 463.7	1 498.9
Deposits	247.0	346.6	411.2	511.9	520.3	563.7	861.3	861.4	896.3
Loans	–	–	–	–	–	–	–	–	–
Securities other than shares	–	–	–	–	–	–	–	–	–
Financial derivatives	–	–	–	–	–	–	–	–	–
Trade Creditors	0.2	4.0	9.8	0.8	2.6	4.6	4.6	2.2	3.4
SDR allocations[3]	28.6	34.6	39.7	41.6	50.8	50.3	45.7	600.1	599.1
Domestic Claims	–9 490.4	–13 178.4	–21 179.2	–27 808.4	–31 694.4	–28 688.0	–21 851.1	–25 613.9	–23 168.9
Claims on other depository corporations	11.9	–	–	–	–	63.3	1.2	–	3.1
Net claims on central government	–9 540.9	–13 223.2	–21 236.2	–27 871.0	–31 767.7	–28 824.0	–21 926.4	–25 690.2	–23 251.8
Claims on central government	108.2	88.5	88.4	89.0	41.0	41.5	43.5	44.2	45.0
Securities other than shares	108.2	88.5	88.4	89.0	41.0	41.5	43.5	44.2	45.0
Other claims	–	–	–	–	–	–	–	–	–
Less: Liabilities to central government	9 649.1	13 311.7	21 324.5	27 960.1	31 808.8	28 865.6	21 970.0	25 734.4	23 296.9
Deposits	9 649.1	13 311.7	21 324.5	27 960.1	31 808.8	28 865.6	21 970.0	25 734.4	23 296.9
Claims on other sectors	38.6	44.8	57.0	62.6	73.4	72.8	74.2	76.4	79.9
Other financial corporations	–	–	–	–	–	–	–	–	–
State and local government	–	–	–	–	–	–	–	–	–
Public non–financial corporations	–	–	–	–	–	–	–	–	–
Other non–financial corporations	–	–	–	–	–	–	–	–	–
Other resident sectors	38.6	44.8	57.0	62.6	73.4	72.8	74.2	76.4	79.9
Reserve Money	1 263.8	1 395.3	2 111.6	2 429.6	3 078.5	2 950.8	3 137.6	3 451.1	3 322.6
Currency in circulation	910.9	935.3	1 069.7	1 360.9	1 594.0	1 482.3	1 528.7	1 728.9	1 659.2
Deposits of other depository corporations	352.9	460.1	1 041.8	1 068.7	1 484.5	1 468.5	1 609.0	1 722.2	1 663.4
Reserve and free deposits	352.9	460.1	1 041.8	1 068.7	1 484.5	1 468.5	1 609.0	1 722.2	1 663.4
Transferable deposits included in broad money	603.4	166.2	17.2	94.3	194.5	177.9	304.8	472.0	398.4
Other financial corporations	0.1	2.1	0.1	0.1	0.2	0.1	0.1	0.1	0.2
State and local government	–	–	–	–	–	–	–	–	–
Public non–financial corporations	599.7	159.9	13.0	89.1	188.5	169.7	294.5	462.7	388.9
Other non–financial corporations	–	–	–	–	–	–	–	–	–
Other resident sectors	3.6	4.3	4.1	5.1	5.9	8.1	10.2	9.1	9.2
Securities excluded from base money, included in broad money	6 446.9	7 873.5	–	–	–	–	–	–	–
Other financial corporations[1]	755.8	876.4	–	–	–	–	–	–	–
State and local government	–	–	–	–	–	–	–	–	–
Public non–financial corporations	–	–	–	–	–	–	–	–	–
Other non–financial corporations	–	–	–	–	–	–	–	–	–
Other resident sectors[1]	5 691.0	6 997.0	–	–	–	–	–	–	–
Bank of Botswana Certificates held by banks	3 202.4	4 542.7	14 002.7	16 616.2	17 553.9	15 352.7	17 056.2	17 143.2	17 030.3
Shares and other equity	3 025.6	7 168.4	10 317.1	11 128.5	15 628.9	15 025.2	11 912.9	12 545.8	12 615.1
Funds contributed by owners	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0
Retained earnings	–	–	–	–	–	–	–	–	–
Current year results	–	–	–	–	–	–	–	–	–
General reserve	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0
Valuation adjustment	1 400.6	5 543.4	8 692.1	9 503.5	14 003.9	13 400.2	10 287.9	10 920.8	10 990.1
Other items (net)	– 105.0	– 96.2	– 99.0	– 92.5	– 108.5	–1 037.0	– 100.5	– 108.4	– 126.1
Other liabilities[2]	26.2	36.0	48.7	61.0	54.3	70.3	71.9	65.0	50.9
Less: other assets	– 131.2	– 132.6	– 147.7	– 153.5	– 162.8	–1 107.3	– 172.4	– 173.4	– 177.0
Memorandum items:									
Monetary Base	11 516.4	13 977.7	16 131.4	19 140.1	20 826.9	18 481.4	20 498.6	21 066.3	20 751.3
Currency in circulation	910.9	935.3	1 069.7	1 360.9	1 594.0	1 482.3	1 528.7	1 728.9	1 659.2
Liabilities to other depository corporations	3 555.3	5 002.7	15 044.5	17 684.9	19 038.4	16 821.2	18 665.2	18 865.4	18 693.7
Reserve and free deposits	352.9	460.1	1 041.8	1 068.7	1 484.5	1 468.5	1 609.0	1 722.2	1 663.4
Other liabilities[1]	3 202.4	4 542.7	14 002.7	16 616.2	17 553.9	15 352.7	17 056.2	17 143.2	17 030.3
Transferable deposits included in broad money	603.4	166.2	17.2	94.3	194.5	177.9	304.8	472.0	398.4
Other financial corporations	0.1	2.1	0.1	0.1	0.2	0.1	0.1	0.1	0.2
State and local government	–	–	–	–	–	–	–	–	–
Public non–financial corporations	599.7	159.9	13.0	89.1	188.5	169.7	294.5	462.7	388.9
Other non–financial corporations	–	–	–	–	–	–	–	–	–
Other resident sectors	3.6	4.3	4.1	5.1	5.9	8.1	10.2	9.1	9.2
Securities included in broad money	6 446.9	7 873.5	–	–	–	–	–	–	–
Other financial corporations[1]	755.8	876.4	–	–	–	–	–	–	–
State and local government	–	–	–	–	–	–	–	–	–
Public non–financial corporations	–	–	–	–	–	–	–	–	–
Other non–financial corporations	–	–	–	–	–	–	–	–	–
Other resident sectors[1]	5 691.0	6 997.0	–	–	–	–	–	–	–

1. Includes Bank of Botswana Certificates.
2. Includes other accounts receivable, other deposit liabilities plus abandoned funds.
3. Following the revised IMF statistical guidelines, the SDR allocations have been reclassified from ‘shares and other equity’ to ‘liabilities to non-residents’.

Source: Bank of Botswana

2010 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	As at end of
58 920.8	**58 672.4**	**54 713.0**	**54 529.7**	**54 549.8**	**53 974.8**	**53 479.1**	**54 307.1**	**53 848.8**	**54 601.7**	**53 498.9**	**49 307.8**	**Net Foreign Assets**
60 471.8	**60 229.2**	**56 243.9**	**56 057.1**	**56 019.3**	**55 443.8**	**54 946.6**	**55 776.4**	**55 309.9**	**56 046.0**	**54 940.9**	**50 847.0**	**Claims on non–residents**
979.2	990.2	954.7	953.3	964.3	969.6	961.0	967.3	950.8	958.9	959.5	929.7	Monetary Gold and SDRs
59 307.3	59 051.5	55 108.4	54 923.2	54 873.5	54 291.6	53 804.5	54 626.7	54 179.9	54 883.5	53 777.5	49 719.7	Foreign Exchange Reserves
119.6	120.9	116.6	116.4	117.7	118.4	117.3	118.1	116.0	139.7	139.8	135.4	IMF Reserve Tranche
–	–	–	–	–	–	–	–	–	–	–	–	Administered Fund – PRGF
65.7	66.5	64.2	64.2	63.8	64.2	63.8	64.3	63.3	63.9	64.1	62.2	Administered Fund – PRGF–HIPC Trust
–	–	–	–	–	–	–	–	–	–	–	–	Other non–resident
1 551.0	**1 556.9**	**1 530.9**	**1 527.4**	**1 469.5**	**1 468.9**	**1 467.5**	**1 469.3**	**1 461.1**	**1 444.3**	**1 442.0**	**1 539.2**	**Less: Liabilities to non–residents**
935.7	935.8	935.8	935.9	868.0	867.5	868.1	867.6	867.6	845.3	845.3	954.7	Deposits
–	–	–	–	–	–	–	–	–	–	–	–	Loans
–	–	–	–	–	–	–	–	–	–	–	–	Securities other than shares
–	–	–	–	–	–	–	–	–	–	–	–	Financial derivatives
9.1	7.6	1.0	0.8	1.4	1.1	1.7	2.1	2.4	5.2	2.9	9.4	Trade Creditors
606.2	613.4	594.0	590.8	600.2	600.4	597.8	599.6	591.1	593.8	593.7	575.1	SDR allocations[3]
–25 032.8	**–24 072.7**	–22 130.0	–20 616.3	–19 723.5	–18 427.0	–17 899.5	–16 951.3	–17 418.6	–17 412.4	–16 409.1	–14 802.8	**Domestic Claims**
–	–	0.1	–	0.3	10.7	–	3.3	–	12.6	3.0	–	**Claims on other depository corporations**
–25 112.7	**–24 152.5**	**–22 209.1**	**–20 695.4**	**–19 802.5**	**–18 516.4**	**–17 977.7**	**–17 032.8**	**–17 496.8**	**–17 504.0**	**–16 490.6**	–14 882.2	**Net claims on central government**
45.5	45.6	43.8	44.1	44.3	44.5	44.6	44.9	42.9	43.2	43.4	43.8	**Claims on central government**
45.5	45.6	43.8	44.1	44.3	44.5	44.6	44.9	42.9	43.2	43.4	43.8	Securities other than shares
–	–	–	–	–	–	–	–	–	–	–	–	Other claims
25 158.3	24 198.2	22 252.9	20 739.5	19 846.8	18 560.8	18 022.3	17 077.7	17 539.7	17 547.1	16 534.0	14 926.0	**Less: Liabilities to central government**
25 158.3	24 198.2	22 252.9	20 739.5	19 846.8	18 560.8	18 022.3	17 077.7	17 539.7	17 547.1	16 534.0	14 926.0	Deposits
79.9	**79.8**	**79.0**	**79.1**	**78.7**	**78.7**	**78.2**	**78.2**	**78.3**	**78.9**	**78.6**	**79.4**	**Claims on other sectors**
–	–	–	–	–	–	–	–	–	–	–	–	Other financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	State and local government
–	–	–	–	–	–	–	–	–	–	–	–	Public non–financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	Other non–financial corporations
79.9	79.8	79.0	79.1	78.7	78.7	78.2	78.2	78.3	78.9	78.6	79.4	Other resident sectors
3 170.6	**3 295.7**	**3 343.4**	**3 249.1**	**3 253.0**	**3 271.7**	**3 353.6**	**3 394.5**	**3 526.2**	**3 537.6**	**4 222.0**	**4 257.3**	**Reserve Money**
1 507.6	**1 522.9**	**1 630.0**	**1 609.6**	**1 634.9**	**1 621.0**	**1 655.0**	**1 677.1**	**1 773.0**	**1 814.6**	**1 918.7**	**1 915.7**	**Currency in circulation**
1 663.0	**1 772.8**	**1 713.4**	**1 639.4**	**1 618.1**	**1 650.6**	**1 698.6**	**1 717.4**	**1 753.3**	**1 723.0**	**2 303.3**	**2 341.7**	**Deposits of other depository corporations**
1 663.0	1 772.8	1 713.4	1 639.4	1 618.1	1 650.6	1 698.6	1 717.4	1 753.3	1 723.0	2 303.3	2 341.7	Reserve and free deposits
371.7	**602.8**	**145.5**	**892.7**	**709.7**	**1 097.4**	**813.5**	**871.8**	**437.9**	**457.7**	**662.8**	**1 393.8**	**Transferable deposits included in broad money**
0.2	0.2	0.2	0.1	0.2	0.1	0.1	0.1	0.1	0.2	0.2	0.3	Other financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	State and local government
362.3	591.7	134.6	881.9	698.8	1 086.6	803.3	861.6	427.7	447.4	652.6	1 383.6	Public non–financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	Other non–financial corporations
9.2	10.9	10.7	10.7	10.8	10.7	10.1	10.1	10.0	10.2	10.0	9.8	Other resident sectors
–	–	–	–	–	–	–	–	–	–	–	–	**Securities excluded from base money, included in broad money**
–	–	–	–	–	–	–	–	–	–	–	–	Other financial corporations[1]
–	–	–	–	–	–	–	–	–	–	–	–	State and local government
–	–	–	–	–	–	–	–	–	–	–	–	Public non–financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	Other non–financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	Other resident sectors[1]
17 318.6	**17 083.4**	**16 621.8**	**17 166.8**	**17 991.1**	**18 133.1**	**18 438.7**	**19 354.1**	**19 341.8**	**19 852.7**	**19 164.2**	**17 641.6**	**Bank of Botswana Certificates held by banks**
13 150.1	**13 749.5**	**12 602.4**	**12 733.0**	**13 009.4**	**13 176.1**	**13 158.4**	**13 873.9**	**13 262.0**	**13 478.8**	**13 193.4**	**11 358.2**	**Shares and other equity**
25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	Funds contributed by owners
–	–	–	–	–	–	–	–	–	–	–	–	Retained earnings
25.2	22.2	0.0	24.1	72.7	108.7	100.7	200.6	258.3	289.9	267.2	–	Current year results
1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	General reserve
11 499.9	12 102.3	10 977.4	11 083.8	11 311.7	11 442.4	11 432.7	12 048.3	11 378.7	11 563.9	11 301.2	9 733.2	Valuation adjustment
– 123.0	**– 131.7**	**– 130.2**	**– 128.3**	**– 136.9**	**– 130.6**	**– 184.6**	**– 138.6**	**– 137.6**	**– 137.6**	**– 152.6**	**– 145.9**	**Other items (net)**
53.3	47.8	49.7	50.9	40.9	47.6	50.9	40.2	43.9	48.3	43.7	90.1	Other liabilities[2]
– 176.3	– 179.4	– 179.9	– 179.2	– 177.9	– 178.2	– 235.6	– 178.8	– 181.5	– 185.8	– 196.3	– 236.0	Less: other assets
												Memorandum items:
20 860.9	**20 981.9**	**20 110.8**	**21 308.6**	**21 953.8**	**22 502.3**	**22 605.7**	**23 620.5**	**23 305.9**	**23 848.1**	**24 049.0**	**23 292.7**	**Monetary Base**
1 507.6	**1 522.9**	**1 630.0**	**1 609.6**	**1 634.9**	**1 621.0**	**1 655.0**	**1 677.1**	**1 773.0**	**1 814.6**	**1 918.7**	**1 915.7**	**Currency in circulation**
18 981.6	**18 856.2**	**18 335.2**	**18 806.3**	**19 609.3**	**19 783.8**	**20 137.3**	**21 071.6**	**21 095.1**	**21 575.7**	**21 467.5**	**19 983.3**	**Liabilities to other depository corporations**
1 663.0	1 772.8	1 713.4	1 639.4	1 618.1	1 650.6	1 698.6	1 717.4	1 753.3	1 723.0	2 303.3	2 341.7	Reserve and free deposits
17 318.6	17 083.4	16 621.8	17 166.8	17 991.1	18 133.1	18 438.7	19 354.1	19 341.8	19 852.7	19 164.2	17 641.6	Other liabilities[1]
371.7	**602.8**	**145.5**	**892.7**	**709.7**	**1 097.4**	**813.5**	**871.8**	**437.9**	**457.7**	**662.8**	**1 393.8**	**Transferable deposits included in broad money**
0.2	0.2	0.2	0.1	0.2	0.1	0.1	0.1	0.1	0.2	0.2	0.3	Other financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	State and local government
362.3	**591.7**	**134.6**	**881.9**	**698.8**	**1 086.6**	**803.3**	**861.6**	**427.7**	**447.4**	**652.6**	**1 383.6**	Public non–financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	Other non–financial corporations
9.2	10.9	10.7	10.7	10.8	10.7	10.1	10.1	10.0	10.2	10.0	9.8	Other resident sectors
–	–	–	–	–	–	–	–	–	–	–	–	**Securities included in broad money**
–	–	–	–	–	–	–	–	–	–	–	–	Other financial corporations[1]
–	–	–	–	–	–	–	–	–	–	–	–	State and local government
–	–	–	–	–	–	–	–	–	–	–	–	Public non–financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	Other non–financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	Other resident sectors[1]

TABLE 3.2 OTHER DEPOSITORY CORPORATIONS SURVEY

(P Million)

	2004	2005	2006	2007	2008	2009			
As at end of	**Dec**	**Dec**	**Dec**	**Dec**	**Dec**	**Mar**	**Jun**	**Sep**	**Dec**
Net Foreign Assets	**1 267.9**	**1 531.3**	**1 092.6**	**2 169.6**	**4 416.4**	**2 492.2**	**2 266.2**	**2 933.0**	***2 384.6***
Claims on non–residents	**1 779.0**	**2 992.9**	**2 863.1**	**3 749.1**	**6 058.8**	**3 746.1**	**4 426.6**	**3 974.0**	***3 750.1***
Foreign currency	35.1	59.1	45.2	56.5	102.9	53.2	63.2	47.2	87.9
Deposits	1 465.6	2 805.1	2 620.4	3 458.3	5 610.1	3 357.8	4 048.2	3 623.7	***3 451.1***
Securities other than shares	–	–	–	–	–	–	–	–	–
Loans	278.3	128.7	197.5	234.2	345.8	335.1	315.2	303.1	211.1
Financial derivatives	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–
Less: Liabilities to non–residents	**511.1**	**1 461.7**	**1 770.5**	**1 579.5**	**1 642.4**	**1 254.0**	**2 160.4**	**1 041.0**	**1 365.5**
Deposits	511.1	1 461.7	1 770.5	1 579.5	1 642.4	1 254.0	2 160.4	1 041.0	1 365.5
Securities other than shares	–	–	–	–	–	–	–	–	–
Loans	–	–	–	–	–	–	–	–	–
Financial derivatives	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–
Claims on central bank	**3 964.3**	**5 722.5**	**15 560.0**	**18 509.6**	**17 910.1**	**17 639.8**	**19 918.5**	**20 008.1**	**18 748.3**
Currency	278.4	309.8	316.7	453.3	491.4	355.9	357.5	508.8	513.9
Reserve and free deposits	541.7	444.9	1 027.1	1 255.6	1 461.7	1 697.2	1 619.7	1 677.5	1 772.0
Other claims (including BOBCs)	3 144.2	4 967.8	14 216.2	16 800.6	15 957.0	15 586.7	17 941.3	17 821.8	16 462.4
Net claims on central government	**31.2**	**62.5**	**12.2**	**38.4**	**2 038.2**	**487.7**	**204.9**	**478.4**	**848.2**
Claims on central government	**464.1**	**227.8**	**196.1**	**183.0**	**2 567.9**	**726.4**	**718.3**	**749.3**	**1 245.1**
Securities other than shares	464.1	227.8	196.1	183.0	2 567.8	726.4	718.3	749.3	1 245.1
Other claims	–	–	–	–	0.1	–	–	–	0.0
Less: Liabilities to central government	**432.9**	**165.3**	**183.9**	**144.6**	**529.7**	**238.7**	513.5	270.9	396.8
Deposits	432.9	165.3	183.9	144.6	529.7	238.7	513.5	270.9	396.8
Other liabilities	–	–	–	–	–	–	–	–	0.0
Claims on other sectors	**9 623.6**	**10 338.9**	**12 350.2**	**15 371.7**	**19 423.0**	**20 158.4**	**20 221.7**	**20 574.1**	**21 505.6**
Other financial corporations	69.6	91.0	38.8	61.1	126.3	89.8	55.2	44.7	28.6
State and local government	–	0.3	–	1.3	8.7	9.2	19.6	18.2	20.5
Public non–financial corporations	371.5	262.1	260.6	167.1	93.0	174.3	192.3	187.9	282.6
Other non–financial corporations	3 278.7	3 633.0	4 531.1	5 524.8	7 646.1	7 435.0	7 284.1	7 333.0	7 876.8
Other resident sectors	5 903.8	6 352.5	7 519.7	9 617.4	11 548.9	12 450.1	12 670.4	12 990.3	13 297.1
Liabilities to central bank	**4.2**	**105.5**	**49.8**	**126.5**	**21.5**	**25.7**	**64.4**	**62.5**	**49.2**
Deposits included in broad money	**12 025.7**	**13 881.9**	**23 797.4**	**31 294.7**	**37 930.7**	**34 562.8**	**36 763.3**	**36 985.1**	**37 173.2**
Transferable deposits	**2 989.1**	**3 206.0**	**4 386.6**	**5 236.4**	**6 471.4**	**6 332.9**	**5 699.0**	**5 469.4**	**5 564.2**
Other financial corporations	220.3	48.7	452.1	528.7	828.0	1 074.3	1 142.6	374.8	237.6
State and local government	70.6	113.9	96.9	43.8	89.1	27.8	42.3	57.0	37.9
Public non–financial corporations	94.8	70.6	51.0	61.6	41.0	29.6	29.0	27.6	19.7
Other non–financial corporations	1 994.8	2 271.9	2 846.2	3 363.5	4 208.8	3 812.7	2 980.3	3 347.3	3 579.2
Other resident sectors	608.6	701.0	940.3	1 238.9	1 304.5	1 388.5	1 504.7	1 662.7	1 689.7
Other deposits	**9 036.7**	**10 675.9**	**19 410.8**	**26 058.3**	**31 459.3**	**28 230.0**	**31 064.3**	**31 515.7**	**31 609.0**
Other financial corporations	719.1	1 171.7	2 669.4	2 200.0	2 000.0	2 163.0	3 182.9	3 035.4	3 503.0
State and local government	639.7	305.5	445.7	662.6	736.6	339.2	696.4	853.0	903.6
Public non–financial corporations	669.6	732.5	1 978.7	3 064.4	2 631.6	2 425.5	2 952.1	2 554.4	3 142.9
Other non–financial corporations	4 756.8	4 712.6	10 319.8	15 599.7	18 980.3	15 467.4	18 541.4	19 023.8	18 002.3
Other resident sectors	2 251.4	3 753.5	3 997.2	4 531.5	7 110.9	7 834.8	5 691.4	6 049.2	6 057.2
Securities other than shares included in broad money	–	–	–	–	–	–	–	–	–
Other financial corporations	–	–	–	–	–	–	–	–	–
State and local government	–	–	–	–	–	–	–	–	–
Public non–financial corporations	–	–	–	–	–	–	–	–	–
Other non–financial corporations	–	–	–	–	–	–	–	–	–
Other resident sectors	–	–	–	–	–	–	–	–	–
Loans, of which:	**604.7**	**633.3**	**1 061.0**	**1 272.9**	**1 487.7**	**1 517.2**	**1 429.3**	**1 469.0**	***1 366.6***
State and local government	–	–	–	–	–	–	–	–	–
Other depository corporations	–	–	–	–	–	–	–	–	–
Other financial corporations	604.7	633.3	1 061.0	1 272.9	1 487.7	1 517.2	1 429.3	1 469.0	***1 366.6***
Shares and other equity	**1 922.2**	**2 137.3**	**2 651.1**	**3 292.1**	**4 125.8**	**4 414.8**	**4 511.3**	**4 792.6**	**4 912.3**
Other items (net)	**330.1**	**897.2**	**1 455.5**	**103.1**	**222.0**	**257.7**	**– 157.2**	**684.5**	***– 14.6***
Other liabilities	1 314.1	1 669.7	2 614.7	1 918.7	2 218.1	2 416.1	1 829.3	2 681.9	1 895.9
Less: Other assets	– 984.0	– 772.5	–1 159.2	–1 815.6	–1 996.1	–2 158.4	–1 986.5	–1 997.4	***–1 910.4***

Sources: Commercial banks, BSB and BBS

2010												
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	As at end of
2 961.5	**1 660.3**	**2 214.2**	**1 738.9**	**1 601.8**	**1 670.9**	**1 816.6**	**2 872.1**	**2 124.1**	**1 440.4**	**2 575.9**	**2 965.2**	**Net Foreign Assets**
5 047.5	**4 451.7**	**5 287.1**	**4 639.0**	**4 829.3**	**4 617.0**	**5 035.3**	**5 571.2**	**5 600.3**	**5 291.8**	**5 444.5**	**5 838.2**	**Claims on non–residents**
46.2	66.2	46.3	63.5	64.2	62.2	65.2	62.7	67.3	70.4	56.0	55.8	Foreign currency
4 781.4	4 117.7	4 995.0	4 341.1	4 494.5	4 255.2	4 682.2	5 189.3	5 109.8	4 942.1	5 102.8	5 323.0	Deposits
–	–	–	–	–	–	–	–	–	–	–	–	Securities other than shares
219.9	267.8	245.7	234.4	270.7	299.5	288.0	319.3	423.1	279.3	285.6	459.4	Loans
–	–	–	–	–	–	–	–	–	–	–	–	Financial derivatives
–	–	–	–	–	–	–	–	–	–	–	–	Other
2 086.0	**2 791.4**	**3 072.8**	**2 900.1**	**3 227.5**	**2 946.1**	**3 218.8**	**2 699.1**	**3 476.2**	**3 851.4**	**2 868.6**	**2 873.0**	**Less: Liabilities to non–residents**
2 086.0	2 791.4	3 072.8	2 900.1	3 227.5	2 946.1	3 218.8	2 699.1	3 476.2	3 851.4	2 868.6	2 873.0	Deposits
–	–	–	–	–	–	–	–	–	–	–	–	Securities other than shares
–	–	–	–	–	–	–	–	–	–	–	–	Loans
–	–	–	–	–	–	–	–	–	–	–	–	Financial derivatives
–	–	–	–	–	–	–	–	–	–	–	–	Other
18 596.9	**19 362.3**	**18 268.9**	**18 968.3**	**19 828.9**	**19 647.8**	**20 444.5**	**21 441.9**	**20 625.6**	**22 475.7**	**22 051.4**	**20 253.7**	**Claims on central bank**
372.3	329.4	438.1	385.3	419.3	402.7	400.7	444.0	434.2	415.4	491.8	674.3	Currency
1 663.1	1 725.3	1 737.5	1 595.8	1 658.6	1 627.8	1 650.1	1 650.0	1 691.0	1 797.1	2 325.6	2 577.8	Reserve and free deposits
16 561.4	17 307.6	16 093.3	16 987.2	17 751.0	17 617.3	18 393.7	19 347.9	18 500.4	20 263.1	19 234.1	17 001.7	Other claims (including BOBCs)
735.4	**800.9**	**991.0**	**840.5**	**1 031.9**	**914.4**	**1 014.7**	**911.9**	**603.6**	**258.4**	**162.2**	**301.9**	**Net claims on central government**
998.6	**1 121.6**	**1 222.9**	**1 213.4**	**1 370.8**	**1 192.3**	**1 230.6**	**1 115.9**	**1 323.3**	**728.1**	**671.2**	**613.8**	**Claims on central government**
998.6	1 121.6	1 222.9	1 213.4	1 370.8	1 192.3	1 230.6	1 115.9	1 323.3	728.1	671.2	613.8	Securities other than shares
–	–	–	–	–	–	–	–	–	–	–	–	Other claims
263.2	320.7	231.9	372.9	338.8	277.9	215.9	204.0	719.7	469.7	509.0	311.9	**Less: Liabilities to central government**
263.2	320.7	231.9	372.9	338.8	277.9	215.9	204.0	719.7	469.7	509.0	311.9	Deposits
–	–	–	–	–	–	–	–	–	–	–	–	Other liabilities
21 989.7	**22 366.0**	**22 784.9**	**23 248.3**	**22 409.8**	**22 719.1**	**22 793.9**	**23 136.4**	**23 519.8**	**23 719.1**	**24 219.0**	**23 940.7**	**Claims on other sectors**
23.7	17.5	17.0	28.1	24.8	24.2	23.1	12.6	2.9	11.9	10.2	11.4	Other financial corporations
20.7	20.7	9.4	17.2	17.1	15.7	14.5	13.7	9.5	9.4	9.2	8.4	State and local government
302.4	271.0	275.7	300.4	287.6	313.8	251.3	297.5	527.0	511.2	631.8	377.8	Public non–financial corporations
7 882.6	8 142.4	8 591.8	8 706.0	9 603.8	8 383.9	8 456.7	8 555.8	8 439.0	8 615.4	8 670.4	8 477.1	Other non–financial corporations
13 760.3	13 914.4	13 891.0	14 196.6	12 476.6	13 981.6	14 048.3	14 256.8	14 541.5	14 571.3	14 897.5	15 065.9	Other resident sectors
16.0	**69.2**	**121.2**	**41.6**	**64.3**	**25.3**	**114.7**	**7.7**	**160.7**	**–**	**3.9**	**–**	**Liabilities to central bank**
37 323.1	**37 073.6**	**36 954.4**	**37 731.1**	**37 793.7**	**38 223.9**	**38 247.2**	**40 066.0**	**39 316.5**	**40 324.2**	**40 995.2**	**40 224.9**	**Deposits included in broad money**
5 546.6	**5 967.6**	**6 208.8**	**6 240.5**	**5 381.7**	**5 861.8**	**5 630.1**	**5 444.8**	**5 860.5**	**6 479.5**	**6 568.1**	**6 628.7**	**Transferable deposits**
472.8	326.6	296.5	245.5	281.8	282.3	196.2	158.9	291.4	347.7	404.3	442.8	Other financial corporations
39.5	34.2	36.9	50.0	40.6	53.5	39.9	36.2	50.6	38.1	37.6	35.1	State and local government
6.3	25.2	148.3	14.6	14.0	182.9	286.6	68.5	129.9	158.3	84.9	181.0	Public non–financial corporations
3 470.1	3 887.0	4 102.2	4 288.2	3 464.4	3 695.1	3 471.9	3 537.8	3 652.0	3 994.2	4 067.7	3 984.6	Other non–financial corporations
1 557.9	1 694.5	1 624.9	1 642.2	1 580.9	1 648.0	1 635.5	1 643.6	1 736.7	1 941.2	1 973.5	1 985.2	Other resident sectors
31 776.5	**31 106.0**	**30 745.6**	**31 490.6**	**32 412.1**	**32 362.2**	**32 617.1**	**34 621.1**	**33 456.0**	**33 844.7**	**34 427.1**	**33 596.2**	**Other deposits**
2 968.8	2 459.5	2 785.3	2 907.9	2 901.7	2 919.7	2 808.5	2 892.2	3 000.8	3 467.2	4 799.8	5 011.1	Other financial corporations
765.1	717.1	537.3	810.7	956.8	1 389.4	1 436.9	1 121.3	1 882.9	1 848.4	1 956.2	2 067.1	State and local government
3 713.0	3 697.8	3 559.0	4 036.4	4 227.9	3 702.3	4 077.8	4 285.5	5 658.4	6 143.2	4 976.2	5 018.1	Public non–financial corporations
18 621.1	18 015.5	17 678.1	17 484.1	18 080.4	17 848.8	17 729.9	19 267.4	16 127.9	15 977.5	16 179.2	14 962.3	Other non–financial corporations
5 708.5	6 216.2	6 185.8	6 251.5	6 245.3	6 502.0	6 564.1	7 054.7	6 786.0	6 408.4	6 515.7	6 537.6	Other resident sectors
–	–	–	–	–	–	–	–	–	–	–	–	**Securities other than shares included in broad money**
–	–	–	–	–	–	–	–	–	–	–	–	Other financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	State and local government
–	–	–	–	–	–	–	–	–	–	–	–	Public non–financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	Other non–financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	Other resident sectors
1 339.0	**1 313.8**	**1 321.5**	**1 326.2**	**1 324.7**	**1 371.5**	**1 317.2**	**1 417.1**	**1 426.7**	**1 428.5**	**1 418.1**	**1 483.5**	**Loans, of which:**
–	–	–	–	–	–	–	–	–	–	–	–	State and local government
–	–	–	–	–	–	–	–	–	–	–	–	Other depository corporations
1 339.0	1 313.8	1 321.5	1 326.2	1 324.7	1 371.5	1 317.2	1 417.1	1 426.7	1 428.5	1 418.1	1 483.5	Other financial corporations
4 925.2	**5 048.9**	**5 128.1**	**5 144.0**	**5 078.1**	**5 225.8**	**5 314.8**	**5 453.4**	**5 548.7**	**5 627.4**	**5 899.2**	**5 947.7**	**Shares and other equity**
680.1	**683.9**	**733.8**	**553.1**	**611.6**	**105.8**	**1 075.7**	**1 418.1**	**420.5**	**513.6**	**692.3**	**– 194.6**	**Other items (net)**
2 228.5	2 245.2	2 634.8	2 353.5	2 392.5	1 873.9	2 938.5	3 286.6	2 444.0	2 494.5	2 709.8	1 991.9	Other liabilities
–1 548.3	–1 561.2	–1 900.9	–1 800.4	–1 781.0	–1 768.1	–1 862.8	–1 868.5	–2 023.5	–1 980.9	–2 017.6	–2 186.5	Less: Other assets

TABLE 3.3 DEPOSITORY CORPORATIONS SURVEY

(P Million)

As end of	2004 Dec	2005 Dec	2006 Dec	2007 Dec	2008 Dec	2009 Mar	2009 Jun	2009 Sep	2009 Dec
Net Foreign Assets	25 195.3	35 759.5	48 621.3	60 154.1	72 458.0	63 649.8	56 428.3	62 050.6	58 793.8
Claims on non–residents	25 982.2	37 606.4	50 852.6	62 287.9	74 674.0	65 522.3	59 500.2	64 555.3	61 658.1
Central bank	24 203.2	34 613.5	47 989.5	58 538.8	68 615.3	61 776.2	55 073.7	60 581.3	57 908.1
Other depository corporations	1 779.0	2 992.9	2 863.1	3 749.1	6 058.8	3 746.1	4 426.6	3 974.0	3 750.1
Less: Liabilities to non–residents	786.9	1 846.9	2 231.3	2 133.8	2 216.1	1 872.5	3 072.0	2 504.7	2 864.4
Central bank	275.8	385.2	460.7	554.3	573.7	618.5	911.6	1 463.7	1 498.9
Other depository corporations	511.1	1 461.7	1 770.5	1 579.5	1 642.4	1 254.0	2 160.4	1 041.0	1 365.5
Domestic claims	152.5	-2 777.0	-8 816.8	-12 398.3	-10 233.1	-8 105.1	-1 425.7	-4 561.3	- 818.2
Net claims on central government	-9 509.7	-13 160.8	-21 224.0	-27 832.6	-29 729.5	-28 336.3	-21 721.6	-25 211.8	-22 403.6
Claims on central government	572.3	316.2	284.4	272.0	2 608.9	767.9	761.9	793.5	1 290.1
Central bank	108.2	88.5	88.4	89.0	41.0	41.5	43.5	44.2	45.0
Other depository corporations	464.1	227.8	196.1	183.0	2 567.9	726.4	718.3	749.3	1 245.1
Less: Liabilities to central government	10 082.0	13 477.0	21 508.4	28 104.6	32 338.5	29 104.2	22 483.4	26 005.3	23 693.7
Central bank	9 649.1	13 311.7	21 324.5	27 960.1	31 808.8	28 865.6	21 970.0	25 734.4	23 296.9
Other depository corporations	432.9	165.3	183.9	144.6	529.7	238.7	513.5	270.9	396.8
Claims on other sectors	9 662.2	10 383.7	12 407.2	15 434.4	19 496.4	20 231.2	20 295.8	20 650.5	21 585.4
Other financial corporations	69.6	91.0	38.8	61.1	126.3	89.8	55.2	44.7	28.6
State and local government	-	0.3	-	1.3	8.7	9.2	19.6	18.2	20.5
Public non–financial corporations	371.5	262.1	260.6	167.1	93.0	174.3	192.3	187.9	282.6
Other non–financial corporations	3 278.7	3 633.0	4 531.1	5 524.8	7 646.1	7 435.0	7 284.1	7 333.0	7 876.8
Other resident sectors	5 942.3	6 397.4	7 576.6	9 680.0	11 622.3	12 522.9	12 744.6	13 066.7	13 377.0
TOTAL ASSETS	25 347.8	32 982.5	39 804.5	47 755.8	62 224.8	55 544.7	55 002.5	57 489.2	57 975.6
Broad money liabilities	19 708.5	22 547.0	24 567.7	32 296.6	39 227.8	35 867.2	38 239.3	38 677.2	38 716.8
Currency outside depository corporations	632.4	625.4	753.0	907.6	1 102.6	1 126.4	1 171.2	1 220.1	1 145.2
Transferable deposits	3 592.5	3 372.3	4 403.8	5 330.8	6 665.9	6 510.8	6 003.8	5 941.4	5 962.6
Other financial corporations	220.4	50.8	452.2	528.8	828.2	1 074.4	1 142.7	374.9	237.8
State and local government	70.6	113.9	96.9	43.8	89.1	27.8	42.3	57.0	37.9
Public non–financial corporations	694.5	230.5	64.1	150.7	229.5	199.2	323.5	490.3	408.6
Other non–financial corporations	1 994.8	2 271.9	2 846.2	3 363.5	4 208.8	3 812.7	2 980.3	3 347.3	3 579.2
Other resident sectors	612.2	705.2	944.4	1 244.0	1 310.3	1 396.6	1 514.9	1 671.8	1 699.0
Other deposits included in broad money	9 036.7	10 675.9	19 410.8	26 058.3	31 459.3	28 230.0	31 064.3	31 515.7	31 609.0
Other financial corporations	719.1	1 171.7	2 669.4	2 200.0	2 000.0	2 163.0	3 182.9	3 035.4	3 503.0
State and local government	639.7	305.5	445.7	662.6	736.6	339.2	696.4	853.0	903.6
Public non–financial corporations	669.6	732.5	1 978.7	3 064.4	2 631.6	2 425.5	2 952.1	2 554.4	3 142.9
Other non–financial corporations	4 756.8	4 712.6	10 319.8	15 599.7	18 980.3	15 467.4	18 541.4	19 023.8	18 002.3
Other resident sectors	2 251.4	3 753.5	3 997.2	4 531.5	7 110.9	7 834.8	5 691.4	6 049.2	6 057.2
Securities other than shares included in broad money	6 446.9	7 873.5	–	–	–	–	–	–	–
Other financial corporations	755.8	876.4	–	–	–	–	–	–	–
State and local government	–	–	–	–	–	–	–	–	–
Public non–financial corporations	–	–	–	–	–	–	–	–	–
Other non–financial corporations	–	–	–	–	–	–	–	–	–
Other resident sectors	5 691.0	6 997.0	–	–	–	–	–	–	–
Bank of Botswana Certificates held by banks	3 202.4	4 542.7	14 002.7	16 616.2	17 553.9	15 352.7	17 056.2	17 143.2	17 030.3
Loans	604.7	633.3	1 061.0	1 272.9	1 487.7	1 517.2	1 429.3	1 469.0	1 366.6
Central bank	–	–	–	–	–	–	–	–	–
Other depository corporations	604.7	633.3	1 061.0	1 272.9	1 487.7	1 517.2	1 429.3	1 469.0	1 366.6
Financial derivatives	–	–	–	–	–	–	–	–	–
Shares and other equity	4 947.8	9 305.7	12 968.3	14 420.6	19 754.7	19 440.0	16 424.2	17 338.4	17 527.4
Central bank	3 025.6	7 168.4	10 317.1	11 128.5	15 628.9	15 025.2	11 912.9	12 545.8	12 615.1
Other depository corporations	1 922.2	2 137.3	2 651.1	3 292.1	4 125.8	4 414.8	4 511.3	4 792.6	4 912.3
Other items (net)	-3 115.6	-4 046.1	-12 795.1	-16 850.5	-15 799.3	-16 632.4	-18 146.5	-17 138.6	-16 665.4
Liabilities to other depository corporations	352.9	460.1	1 041.8	1 068.7	1 484.5	1 468.5	1 609.0	1 722.2	1 663.4
Liabilities to central bank	4.2	105.5	49.8	126.5	21.5	25.7	64.4	62.5	49.2
Other liabilities	1 340.2	1 705.7	2 663.4	1 951.6	2 224.7	2 418.0	1 829.9	2 692.5	1 946.7
Currency	278.4	309.8	316.7	453.3	491.4	355.9	357.5	508.8	513.9
Less: Claims on central bank	-3 964.3	-5 722.5	-15 560.0	-18 509.6	-17 910.1	-17 639.8	-19 918.5	-20 008.1	-18 748.3
Less: Claims on other depository corporations	- 11.9	–	–	–	–	- 63.3	- 1.2	-	- 3.1
Less: other assets	-1 115.1	- 904.7	-1 306.9	-1 940.9	-2 111.2	-3 197.3	-2 087.6	-2 116.4	-2 087.4
TOTAL LIABILITIES	25 347.8	32 982.5	39 804.5	47 755.8	62 224.8	55 544.7	55 002.5	57 489.2	57 975.6
Memorandum items:[1]									
M1 (currency outside depository corporations plus transferable deposits)	4 224.9	3 997.7	5 156.8	6 238.3	7 768.5	7 637.2	7 174.9	7 161.5	7 107.8
M2 (M1 plus other deposits included in broad money)	13 261.6	14 673.6	24 567.7	32 296.6	39 227.8	35 867.2	38 239.3	38 677.2	38 716.8
M3 (M2 plus securities included in broad money – BoBCs)	19 708.5	22 547.0	24 567.7	32 296.6	39 227.8	35 867.2	38 239.3	38 677.2	38 716.8

1. Following the move by the Bank, effective March 2006, to exclude the private sector from trading in BOBCs, M2 and M3 converged.

Sources: Bank of Botswana, commercial banks, BBS and BSB

2010 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	As end of
61 882.3	**60 332.7**	**56 927.2**	**56 268.6**	**56 151.6**	**55 645.8**	**55 295.7**	**57 179.1**	**55 972.9**	**56 042.1**	**56 074.8**	**52 273.0**	**Net Foreign Assets**
65 519.3	64 680.9	61 530.9	60 696.1	60 848.6	60 060.8	59 982.0	61 347.6	60 910.2	61 337.9	60 385.4	56 685.2	Claims on non–residents
60 471.8	60 229.2	56 243.9	56 057.1	56 019.3	55 443.8	54 946.6	55 776.4	55 309.9	56 046.0	54 940.9	50 847.0	Central bank
5 047.5	4 451.7	5 287.1	4 639.0	4 829.3	4 617.0	5 035.3	5 571.2	5 600.3	5 291.8	5 444.5	5 838.2	Other depository corporations
3 637.0	4 348.2	4 603.7	4 427.5	4 697.0	4 415.0	4 686.3	4 168.5	4 937.3	5 295.7	4 310.6	4 412.2	Less: Liabilities to non–residents
1 551.0	1 556.9	1 530.9	1 527.4	1 469.5	1 468.9	1 467.5	1 469.3	1 461.1	1 444.3	1 442.0	1 539.2	Central bank
2 086.0	2 791.4	3 072.8	2 900.1	3 227.5	2 946.1	3 218.8	2 699.1	3 476.2	3 851.4	2 868.6	2 873.0	Other depository corporations
-2 307.6	**- 905.8**	**1 645.8**	**3 472.5**	**3 717.9**	**5 195.9**	**5 909.1**	**6 955.1**	**6 907.0**	**6 552.5**	**7 969.2**	**9 439.8**	**Domestic claims**
-24 377.3	**-23 351.6**	**-21 218.1**	**-19 854.9**	**-18 770.6**	**-17 601.9**	**-16 963.0**	**-16 259.5**	**-16 691.1**	**-17 245.6**	**-16 328.4**	**-14 580.3**	**Net claims on central government**
1 044.1	1 167.2	1 266.7	1 257.5	1 415.1	1 236.8	1 275.2	1 160.8	1 366.1	771.3	714.6	657.6	Claims on central government
45.5	45.6	43.8	44.1	44.3	44.5	44.6	44.9	42.9	43.2	43.4	43.8	Central bank
998.6	1 121.6	1 222.9	1 213.4	1 370.8	1 192.3	1 230.6	1 115.9	1 323.3	728.1	671.2	613.8	Other depository corporations
25 421.4	24 518.8	22 484.9	21 112.4	20 185.7	18 838.7	18 238.2	17 420.3	18 057.3	18 016.9	17 043.0	15 237.9	Less: Liabilities to central government
25 158.3	24 198.2	22 252.9	20 739.5	19 846.8	18 560.8	18 022.3	17 077.7	17 539.7	17 547.1	16 534.0	14 926.0	Central bank
263.2	320.7	231.9	372.9	338.8	277.9	215.9	342.6	517.5	469.7	509.0	311.9	Other depository corporations
22 069.6	**22 445.8**	**22 863.9**	**23 327.4**	**22 488.5**	**22 797.8**	**22 872.1**	**23 214.6**	**23 598.1**	**23 798.1**	**24 297.6**	**24 020.1**	**Claims on other sectors**
23.7	17.5	17.0	28.1	24.8	24.2	23.1	12.6	2.9	11.9	10.2	11.4	Other financial corporations
20.7	20.7	9.4	17.2	17.1	15.7	14.5	13.7	9.5	9.4	9.2	8.4	State and local government
302.4	271.0	275.7	300.4	287.6	313.8	251.3	297.5	527.0	511.2	631.8	377.8	Public non–financial corporations
7 882.6	8 142.4	8 591.8	8 706.0	9 603.8	8 383.9	8 456.7	8 555.8	8 439.0	8 615.4	8 670.4	8 477.1	Other non–financial corporations
13 840.3	13 994.2	13 970.0	14 275.6	12 555.3	14 060.2	14 126.5	14 335.0	14 619.7	14 650.3	14 976.1	15 145.2	Other resident sectors
59 574.7	**59 426.9**	**58 573.1**	**59 741.1**	**59 869.6**	**60 841.6**	**61 204.7**	**64 134.2**	**62 879.9**	**62 594.6**	**64 044.1**	**61 712.8**	**TOTAL ASSETS**
38 830.1	**38 869.9**	**38 291.8**	**39 848.2**	**39 718.9**	**40 539.7**	**40 315.1**	**42 032.3**	**41 295.4**	**42 181.2**	**43 084.8**	**42 860.1**	**Broad money liabilities**
1 135.3	**1 193.5**	**1 191.9**	**1 224.4**	**1 215.5**	**1 218.3**	**1 254.3**	**1 233.1**	**1 338.8**	**1 399.2**	**1 426.8**	**1 241.4**	**Currency outside depository corporations**
5 918.3	**6 570.3**	**6 354.3**	**7 133.2**	**6 091.3**	**6 959.2**	**6 443.6**	**6 316.7**	**6 298.4**	**6 937.3**	**7 230.9**	**8 022.5**	**Transferable deposits**
473.0	326.9	296.7	245.6	281.9	282.4	196.3	159.0	291.5	347.8	404.6	443.1	Other financial corporations
39.5	34.2	36.9	50.0	40.6	53.5	39.9	36.2	50.6	38.1	37.6	35.1	State and local government
368.6	616.9	282.9	896.5	712.8	1 269.5	1 090.0	930.1	557.7	605.7	737.5	1 564.7	Public non–financial corporations
3 470.1	3 887.0	4 102.2	4 288.2	3 464.4	3 695.1	3 471.9	3 537.8	3 652.0	3 994.2	4 067.7	3 984.6	Other non–financial corporations
1 567.1	1 705.4	1 635.6	1 652.9	1 591.6	1 658.7	1 645.5	1 653.7	1 746.7	1 951.4	1 983.5	1 995.0	Other resident sectors
31 776.5	**31 106.0**	**30 745.6**	**31 490.6**	**32 412.1**	**32 362.2**	**32 617.1**	**34 482.5**	**33 658.1**	**33 844.7**	**34 427.1**	**33 596.2**	**Other deposits included in broad money**
2 968.8	2 459.5	2 785.3	2 907.9	2 901.7	2 919.7	2 808.5	2 892.2	2 760.8	3 467.2	4 799.8	5 011.1	Other financial corporations
765.1	717.1	537.3	810.7	956.8	1 389.4	1 436.9	1 121.3	1 882.9	1 848.4	1 956.2	2 067.1	State and local government
3 713.0	3 697.8	3 559.0	4 036.4	4 227.9	3 702.3	4 077.8	4 382.5	5 043.2	6 143.2	4 976.2	5 018.1	Public non–financial corporations
18 621.1	18 015.5	17 678.1	17 484.1	18 080.4	17 848.8	17 729.9	19 031.7	17 185.3	15 977.5	16 179.2	14 962.3	Other non–financial corporations
5 708.5	6 216.2	6 185.8	6 251.5	6 245.3	6 502.0	6 564.1	7 054.7	6 786.0	6 408.4	6 515.7	6 537.6	Other resident sectors
–	–	–	–	–	–	–	–	–	–	–	–	**Securities other than shares included in broad money**
–	–	–	–	–	–	–	–	–	–	–	–	Other financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	State and local government
–	–	–	–	–	–	–	–	–	–	–	–	Public non–financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	Other non–financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	Other resident sectors
17 318.6	**17 083.4**	**16 621.8**	**17 166.8**	**17 991.1**	**18 133.1**	**18 438.7**	**19 354.1**	**19 341.8**	**19 852.7**	**19 164.2**	**17 641.6**	**Bank of Botswana Certificates held by banks**
1 339.0	**1 313.8**	**1 321.5**	**1 326.2**	**1 324.7**	**1 371.5**	**1 317.2**	**1 417.1**	**1 426.7**	**1 428.5**	**1 418.1**	**1 483.5**	**Loans**
–	–	–	–	–	–	–	–	–	–	–	–	Central bank
1 339.0	1 313.8	1 321.5	1 326.2	1 324.7	1 371.5	1 317.2	1 417.1	1 426.7	1 428.5	1 418.1	1 483.5	Other depository corporations
–	–	–	–	–	–	–	–	–	–	–	–	**Financial derivatives**
18 075.3	**18 798.3**	**17 730.5**	**17 877.0**	**18 087.5**	**18 401.9**	**18 473.3**	**19 327.3**	**18 810.7**	**19 106.2**	**19 092.6**	**17 305.9**	**Shares and other equity**
13 150.1	13 749.5	12 602.4	12 733.0	13 009.4	13 176.1	13 158.4	13 873.9	13 262.0	13 478.8	13 193.4	11 358.2	Central bank
4 925.2	5 048.9	5 128.1	5 144.0	5 078.1	5 225.8	5 314.8	5 453.4	5 548.7	5 627.4	5 899.2	5 947.7	Other depository corporations
-15 988.4	**-16 638.6**	**-15 392.6**	**-16 477.2**	**-17 252.7**	**-17 604.6**	**-17 339.5**	**-17 996.5**	**-17 994.6**	**-19 973.9**	**-18 715.6**	**-17 578.3**	**Other items (net)**
1 663.0	1 772.8	1 713.4	1 639.4	1 618.1	1 650.6	1 698.6	1 717.4	1 753.3	1 723.0	2 303.3	2 341.7	Liabilities to other depository corporations
16.0	69.2	121.2	41.6	64.3	25.3	114.7	7.7	160.7	-	3.9	-	Liabilities to central bank
2 281.8	**2 292.9**	**2 684.4**	**2 404.4**	**2 433.5**	**1 921.5**	**2 989.4**	**3 326.8**	**2 487.9**	**2 542.8**	**2 753.6**	**2 082.0**	Other liabilities
372.3	329.4	438.1	385.3	419.3	402.7	400.7	444.0	434.2	415.4	491.8	674.3	Currency
-18 596.9	-19 362.3	-18 268.9	-18 968.3	-19 828.9	-19 647.8	-20 444.5	-21 441.9	-20 625.6	-22 475.7	-22 051.4	-20 253.7	Less: Claims on central bank
-	-	- 0.1		- 0.3	- 10.7	-	- 3.3	-	- 12.6	- 3.0	-	Less: Claims on other depository corporations
-1 724.6	-1 740.7	-2 080.8	-1 979.5	-1 958.8	-1 946.3	-2 098.4	-2 047.3	-2 205.0	-2 166.8	-2 213.8	-2 422.5	Less: other assets
59 574.7	**59 426.9**	**58 573.1**	**59 741.1**	**59 869.6**	**60 841.6**	**61 204.7**	**64 134.2**	**62 879.9**	**62 594.6**	**64 044.1**	**61 712.8**	**TOTAL LIABILITIES**
												Memorandum items:[1]
7 053.5	**7 763.8**	**7 546.2**	**8 357.6**	**7 306.8**	**8 177.5**	**7 698.0**	**7 549.8**	**7 637.2**	**8 336.5**	**8 657.8**	**9 263.9**	**M1** (currency outside depository corporations plus transferable deposits)
38 830.1	**38 869.9**	**38 291.8**	**39 848.2**	**39 718.9**	**40 539.7**	**40 315.1**	**42 032.3**	**41 295.4**	**42 181.2**	**43 084.8**	**42 860.1**	**M2** (M1 plus other deposits included in broad money)
38 830.1	**38 869.9**	**38 291.8**	**39 848.2**	**39 718.9**	**40 539.7**	**40 315.1**	**42 032.3**	**41 295.4**	**42 181.2**	**43 084.8**	**42 860.1**	**M3** (M2 plus securities included in broad money –BoBCs)

TABLE 3.4 BANK OF BOTSWANA – ASSETS
(P Million)

As at end of		International Reserves			
		Pula Fund	Liquidity Portfolio	Assets at the IMF	Total reserves
2001		32 175.9	8 533.8	472.3	**41 182.0**
2002		24 473.5	5 035.5	417.4	**29 926.4**
2003		19 245.9	4 054.5	416.6	**23 717.0**
2004		20 013.2	3 826.6	360.4	**24 200.2**
2005		24 867.3	9 403.8	339.3	**34 610.4**
2006		36 854.5	10 729.4	391.8	**47 975.6**
2007	Mar	39 320.1	13 159.8	403.9	**52 883.8**
	Jun	39 246.2	16 256.9	395.9	**55 898.9**
	Sep	40 362.0	17 684.9	400.6	**58 447.4**
	Dec	39 722.0	18 389.2	407.2	**58 518.4**
2008	Jan	42 408.0	19 593.6	428.9	**62 430.5**
	Feb	44 036.4	20 901.9	444.3	**65 382.7**
	Mar	45 920.4	21 002.6	468.8	**67 391.9**
	Apr	44 262.6	21 269.0	450.2	**65 981.8**
	May	43 997.8	20 599.2	449.4	**65 046.4**
	Jun	48 034.8	16 876.5	465.7	**65 377.0**
	Jul	46 307.3	18 059.1	446.9	**64 813.2**
	Aug	47 711.5	18 923.4	453.1	**67 088.1**
	Sep	48 007.9	17 427.0	466.0	**65 900.9**
	Oct	51 794.2	20 487.9	519.4	**72 801.5**
	Nov	53 004.3	18 826.4	567.6	**72 398.3**
	Dec	51 626.1	16 430.0	555.6	**68 611.7**
2009	Jan	53 663.0	15 482.9	578.9	**69 724.7**
	Feb	51 588.5	12 278.7	562.5	**64 429.7**
	Mar	51 961.9	10 187.2	553.8	**62 702.9**
	Apr	43 743.5	14 813.2	521.7	**59 078.4**
	May	43 075.7	13 931.5	514.1	**57 521.3**
	Jun	42 456.6	12 074.4	533.9	**55 064.8**
	Jul	44 161.2	12 908.6	544.0	**57 613.9**
	Aug	44 820.4	11 003.6	1 042.0	**56 866.0**
	Sep	44 087.5	15 413.4	1 080.4	**60 581.3**
	Oct	45 588.8	15 988.7	1 122.6	**62 700.1**
	Nov	45 435.0	14 328.1	1 105.0	**60 868.1**
	Dec	43 529.7	13 294.1	1 084.3	**57 908.1**
2010	Jan	45 311.3	14 061.7	1 098.8	**60 471.8**
	Feb	46 194.2	12 923.9	1 111.2	**60 229.2**
	Mar	45 227.1	9 945.5	1 071.3	**56 243.9**
	Apr	45 530.7	9 456.6	1 069.7	**56 057.1**
	May	45 848.7	9 088.6	1 082.1	**56 019.3**
	Jun	46 110.6	8 245.2	1 087.9	**55 443.8**
	Jul	46 294.8	7 573.5	1 078.4	**54 946.6**
	Aug	47 158.2	7 532.8	1 085.4	**55 776.4**
	Sep	46 742.5	7 500.6	1 066.8	**55 309.9**
	Oct	47 076.6	7 870.9	1 098.6	**56 046.0**
	Nov	46 873.1	6 968.4	1 099.3	**54 940.9**
	Dec	44 732.7	5 049.2	1 065.1	**50 847.0**

Source: Bank of Botswana

Loans and advances to financial institutions	Fixed assets	Other assets	Total Assets		As at end of
–	129.3	29.6	**41 340.9**		**2001**
–	126.6	55.6	**30 108.6**		**2002**
–	126.6	165.7	**24 009.3**		**2003**
–	130.2	162.6	**24 493.1**		**2004**
–	127.7	140.9	**34 879.0**		**2005**
–	144.7	162.1	**48 282.5**		**2006**
–	143.6	159.3	**53 186.7**	Mar	**2007**
–	143.7	153.1	**56 195.7**	Jun	
–	142.4	154.2	**58 743.9**	Sep	
–	143.1	182.5	**58 844.0**	Dec	
–	143.9	184.8	**62 759.1**	Jan	**2008**
–	147.0	187.0	**65 716.7**	Feb	
–	147.8	183.9	**67 723.5**	Mar	
–	148.0	183.9	**66 313.8**	Apr	
–	149.1	182.9	**65 378.4**	May	
–	148.5	162.6	**65 688.0**	Jun	
–	148.7	144.7	**65 106.6**	Jul	
–	148.8	169.0	**67 406.0**	Aug	
–	150.7	296.7	**66 348.3**	Sep	
–	150.3	128.9	**73 080.8**	Oct	
–	149.8	154.5	**72 702.6**	Nov	
–	147.6	133.1	**68 892.5**	Dec	
–	152.4	131.7	**70 008.9**	Jan	**2009**
–	153.1	138.8	**64 721.6**	Feb	
63.3	152.9	142.0	**63 061.0**	Mar	
–	152.8	141.5	**59 372.7**	Apr	
0.2	155.4	142.7	**57 819.6**	May	
1.2	156.8	142.1	**55 364.9**	Jun	
0.6	158.8	135.3	**57 908.5**	Jul	
1.9	158.6	136.2	**57 162.7**	Aug	
–	159.3	134.6	**60 875.2**	Sep	
–	158.8	137.1	**62 996.0**	Oct	
9.5	161.9	137.6	**61 177.1**	Nov	
3.1	160.8	141.1	**58 213.0**	Dec	
–	163.9	137.9	**60 773.5**	Jan	**2010**
–	164.2	140.8	**60 534.1**	Feb	
–	163.6	139.1	**56 546.6**	Mar	
–	162.2	140.1	**56 359.4**	Apr	
–	162.5	138.7	**56 320.5**	May	
–	163.9	148.0	**55 755.7**	Jun	
–	163.4	195.0	**55 305.0**	Jul	
3.3	166.4	135.5	**56 081.6**	Aug	
–	170.3	132.4	**55 612.6**	Sep	
12.6	176.9	131.1	**56 366.6**	Oct	
3.0	185.1	133.2	**55 262.1**	Nov	
–	196.9	162.3	**51 206.2**	Dec	

TABLE 3.5 BANK OF BOTSWANA – LIABILITIES
(P Million)

		Deposits				BoBCs[1] held by		
As at end of		Banks	Government	Others	Total deposits	Banks	Others	Total BoBCs
2001		268.4	27 880.6	183.8	**28 332.8**	3 845.2	1 302.5	**5 147.7**
2002		290.6	16 544.3	285.9	**17 120.9**	5 238.7	2 424.7	**7 663.5**
2003		520.3	10 529.5	230.9	**11 280.7**	5 959.3	2 780.1	**8 739.3**
2004		351.0	9 418.0	852.3	**10 621.3**	6 626.3	3 022.9	**9 649.3**
2005		452.5	12 827.3	525.8	**13 805.7**	8 673.7	3 742.5	**12 416.1**
2006		1 039.1	21 130.7	432.9	**22 602.7**	13 503.8	498.9	**14 002.7**
2007	Mar	1 074.1	24 661.7	538.2	**26 274.0**	14 114.8	338.8	**14 453.6**
	Jun	980.5	25 011.5	1 322.6	**27 314.5**	16 409.2	160.3	**16 569.6**
	Sep	1 045.1	27 155.2	1 269.4	**29 469.7**	16 314.2	445.0	**16 759.2**
	Dec	1 066.6	27 691.7	608.5	**29 366.8**	16 249.5	366.7	**16 616.2**
2008	Jan	1 247.7	30 570.5	990.8	**32 809.0**	16 047.8	426.0	**16 473.8**
	Feb	1 110.2	31 329.3	1 623.9	**34 063.4**	16 836.7	411.2	**17 247.9**
	Mar	1 093.2	33 396.7	1 235.9	**35 725.8**	16 127.9	341.9	**16 469.8**
	Apr	1 085.7	32 166.5	1 127.5	**34 379.7**	17 094.4	294.4	**17 388.9**
	May	1 076.8	30 827.2	1 338.7	**33 242.7**	17 481.5	201.8	**17 683.3**
	Jun	1 080.7	31 053.6	873.5	**33 007.8**	17 571.1	280.0	**17 851.1**
	Jul	1 243.4	31 420.7	889.4	**33 553.5**	17 417.4	300.3	**17 717.7**
	Aug	1 158.4	32 708.3	737.4	**34 604.0**	17 818.5	569.6	**18 388.1**
	Sep	1 200.7	30 010.5	1 205.7	**32 416.8**	18 441.6	555.4	**18 996.9**
	Oct	1 304.9	34 579.1	785.1	**36 669.1**	18 335.6	520.0	**18 855.6**
	Nov	1 541.7	33 824.1	817.7	**36 183.5**	18 194.4	385.4	**18 579.7**
	Dec	1 478.9	31 385.4	720.5	**33 584.7**	17 209.8	344.1	**17 553.9**
2009	Jan	1 389.2	32 283.2	769.3	**34 441.7**	17 260.7	274.0	**17 534.7**
	Feb	1 427.0	29 383.2	950.4	**31 760.7**	16 044.1	269.3	**16 313.5**
	Mar	1 461.1	28 768.1	749.1	**30 978.3**	14 910.5	442.2	**15 352.7**
	Apr	1 616.4	25 448.0	765.9	**27 830.2**	16 267.4	395.7	**16 663.1**
	May	1 608.1	24 189.7	1 005.8	**26 803.6**	16 343.3	450.0	**16 793.2**
	Jun	1 605.6	21 851.4	1 169.5	**24 626.6**	16 725.6	330.6	**17 056.2**
	Jul	1 618.4	23 329.9	948.2	**25 896.5**	16 783.1	408.0	**17 191.1**
	Aug	1 666.2	21 793.5	1 085.5	**24 545.2**	16 088.2	541.8	**16 630.0**
	Sep[2]	1 717.6	25 616.7	1 338.2	**28 672.5**	17 143.2	–	**17 143.2**
	Oct	1 731.1	27 877.5	1 170.3	**30 779.0**	16 127.9	–	**16 127.9**
	Nov	1 714.5	25 492.7	1 189.9	**28 397.2**	16 988.6	–	**16 988.6**
	Dec	1 658.5	22 928.8	1 299.8	**25 887.1**	17 030.3	–	**17 030.3**
2010	Jan	1 657.7	25 038.6	1 312.7	**28 009.1**	17 318.6	–	**17 318.6**
	Feb	1 767.1	24 077.2	1 546.3	**27 390.5**	17 083.4	–	**17 083.4**
	Mar	1 705.6	22 136.3	1 089.3	**24 931.2**	16 621.8	–	**16 621.8**
	Apr	1 634.7	20 623.1	1 833.5	**24 091.2**	17 166.8	–	**17 166.8**
	May	1 611.9	19 729.1	1 584.1	**22 925.0**	17 991.1	–	**17 991.1**
	Jun	1 646.4	18 442.4	1 969.4	**22 058.2**	18 133.1	–	**18 133.1**
	Jul	1 691.8	17 905.0	1 688.5	**21 285.3**	18 438.7	–	**18 438.7**
	Aug	1 711.7	16 959.6	1 745.4	**20 416.6**	19 354.1	–	**19 354.1**
	Sep	1 749.2	17 423.7	1 309.7	**20 482.6**	19 341.8	–	**19 341.8**
	Oct	1 720.7	17 407.4	1 305.3	**20 433.4**	19 852.7	–	**19 852.7**
	Nov	2 299.6	16 394.3	1 512.1	**20 205.9**	19 164.2	–	**19 164.2**
	Dec	2 338.9	14 615.6	2 351.4	**19 305.9**	17 641.6	–	**17 641.6**

1. Bank of Botswana securities issued under Section 38(2)(c) of the Bank of Botswana Act [CAP 55: 01] .
2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Bank of Botswana

Currency in Circulation			Capital and Reserves						
Notes	Coin	Total currency	Paid-up Capital	General Reserve	Revaluation Reserve	Other liabilities	TOTAL LIABILITIES		As at end of
657.4	43.7	**701.1**	25.0	1 600.0	5 004.7	529.6	**41 340.9**		**2001**
710.7	48.3	**759.1**	25.0	1 600.0	2 449.8	490.3	**30 108.6**		**2002**
766.4	51.6	**818.0**	25.0	1 600.0	1 105.0	441.3	**24 009.3**		**2003**
854.1	56.8	**910.9**	25.0	1 600.0	1 400.6	286.1	**24 493.1**		**2004**
875.5	59.7	**935.3**	25.0	1 600.0	5 543.4	553.5	**34 879.0**		**2005**
1 005.2	64.6	**1 069.7**	25.0	1 600.0	8 692.1	290.3	**48 282.5**		**2006**
931.8	61.9	**993.6**	25.0	1 600.0	9 671.2	169.3	**53 186.7**	Mar	**2007**
1 054.3	65.6	**1 119.9**	25.0	1 600.0	9 439.7	126.9	**56 195.7**	Jun	
1 163.7	69.0	**1 232.7**	25.0	1 600.0	9 535.1	122.3	**58 743.9**	Sep	
1 285.9	75.0	**1 360.9**	25.0	1 600.0	9 503.5	371.6	**58 844.0**	Dec	
1 101.6	72.3	**1 173.9**	25.0	1 600.0	10 431.5	246.0	**62 759.1**	Jan	**2008**
1 154.9	71.4	**1 226.3**	25.0	1 600.0	11 263.4	290.6	**65 716.7**	Feb	
1 181.6	71.8	**1 253.5**	25.0	1 600.0	12 373.9	275.5	**67 723.5**	Mar	
1 236.7	72.5	**1 309.2**	25.0	1 600.0	11 381.4	229.5	**66 313.8**	Apr	
1 277.1	73.4	**1 350.5**	25.0	1 600.0	11 320.8	156.0	**65 378.4**	May	
1 295.8	74.8	**1 370.6**	25.0	1 600.0	11 673.7	159.8	**65 688.0**	Jun	
1 322.0	76.8	**1 398.8**	25.0	1 600.0	10 663.3	148.2	**65 106.6**	Jul	
1 353.4	77.2	**1 430.6**	25.0	1 600.0	11 202.6	155.6	**67 406.0**	Aug	
1 451.7	79.0	**1 530.7**	25.0	1 600.0	11 622.4	156.4	**66 348.3**	Sep	
1 413.1	78.8	**1 491.8**	25.0	1 600.0	14 260.9	178.4	**73 080.8**	Oct	
1 533.2	79.4	**1 612.5**	25.0	1 600.0	14 468.7	233.2	**72 702.6**	Nov	
1 510.4	83.6	**1 594.0**	25.0	1 600.0	14 003.9	530.9	**68 892.5**	Dec	
1 329.7	81.9	**1 411.6**	25.0	1 600.0	14 768.2	227.7	**70 008.9**	Jan	**2009**
1 347.5	80.9	**1 428.4**	25.0	1 600.0	13 372.7	221.3	**64 721.6**	Feb	
1 400.5	81.8	**1 482.3**	25.0	1 600.0	13 400.2	222.5	**63 061.0**	Mar	
1 406.3	82.2	**1 488.5**	25.0	1 600.0	11 554.6	211.3	**59 372.7**	Apr	
1 399.6	82.3	**1 481.9**	25.0	1 600.0	10 906.6	209.2	**57 819.6**	May	
1 445.9	82.8	**1 528.7**	25.0	1 600.0	10 287.9	240.6	**55 364.9**	Jun	
1 438.7	84.0	**1 522.7**	25.0	1 600.0	11 433.7	239.5	**57 908.5**	Jul	
1 771.9	83.1	**1 855.0**	25.0	1 600.0	11 776.6	730.9	**57 162.7**	Aug	
1 644.7	84.2	**1 728.9**	25.0	1 600.0	10 920.8	784.8	**60 875.2**	Sep[2]	
1 562.3	84.2	**1 646.5**	25.0	1 600.0	12 014.3	803.3	**62 996.0**	Oct	
1 631.6	84.8	**1 716.4**	25.0	1 600.0	11 659.8	790.1	**61 177.1**	Nov	
1 570.2	89.0	**1 659.2**	25.0	1 600.0	10 990.1	1 021.3	**58 213.0**	Dec	
1 420.8	86.8	**1 507.6**	25.0	1 600.0	11 499.9	813.3	**60 773.5**	Jan	**2010**
1 437.2	85.7	**1 522.9**	25.0	1 600.0	12 102.3	810.0	**60 534.1**	Feb	
1 542.8	87.2	**1 630.0**	25.0	1 600.0	10 977.4	761.1	**56 546.6**	Mar	
1 523.1	86.6	**1 609.6**	25.0	1 600.0	11 083.8	782.8	**56 359.4**	Apr	
1 548.5	86.4	**1 634.9**	25.0	1 600.0	11 311.7	832.8	**56 320.5**	May	
1 533.0	88.1	**1 621.0**	25.0	1 600.0	11 442.4	876.0	**55 755.7**	Jun	
1 566.5	88.5	**1 655.0**	25.0	1 600.0	11 432.7	868.3	**55 305.0**	Jul	
1 588.7	88.4	**1 677.1**	25.0	1 600.0	12 048.3	960.5	**56 081.6**	Aug	
1 682.8	90.1	**1 773.0**	25.0	1 600.0	11 378.7	1 011.6	**55 612.6**	Sep	
1 723.7	90.9	**1 814.6**	25.0	1 600.0	11 563.9	1 076.9	**56 366.6**	Oct	
1 826.6	92.1	**1 918.7**	25.0	1 600.0	11 301.2	1 047.1	**55 262.1**	Nov	
1 819.6	96.1	**1 915.7**	25.0	1 600.0	9 733.2	984.9	**51 206.2**	Dec	

TABLE 3.6 NOTES IN CIRCULATION
(P Million)

End of		P1	P2	P5	P10	P20	P50	P100	P200	Total
2001		0.8	0.9	3.0	29.1	57.2	116.6	457.2	…	**664.9**
2002		0.8	0.9	2.9	26.4	74.0	110.6	504.3	…	**719.9**
2003		0.8	0.9	2.7	29.3	72.8	109.3	558.8	…	**774.7**
2004		0.8	0.9	2.6	27.5	69.5	129.0	632.2	…	**862.6**
2005		0.8	0.9	2.6	31.1	104.4	43.6	700.6		**884.0**
2006	Mar	0.8	0.9	2.6	26.8	84.8	76.4	611.2	…	**803.6**
	Jun	0.8	0.9	2.5	25.1	76.9	100.0	678.8	…	**885.0**
	Sep	0.8	0.9	2.5	27.6	70.9	112.5	777.8	…	**993.1**
	Dec	0.8	0.9	2.5	30.4	65.9	125.4	789.0	…	**1 015.0**
2007	Jan	0.8	0.9	2.5	28.7	71.1	101.6	688.6	…	**894.4**
	Feb	0.8	0.9	2.5	26.7	80.2	103.1	709.2	…	**923.5**
	Mar	0.8	0.9	2.5	27.4	82.3	98.9	725.3	…	**938.2**
	Apr	0.8	0.9	2.5	26.9	84.4	105.6	764.7	…	**985.9**
	May	0.8	0.9	2.5	25.6	87.0	103.5	756.3	…	**976.8**
	Jun	0.8	0.9	2.5	23.9	93.9	112.5	827.5	…	**1 062.2**
	Jul	0.8	0.9	2.5	22.2	98.9	118.7	855.3	…	**1 099.4**
	Aug	0.8	0.9	2.5	20.7	101.4	118.2	849.4	…	**1 094.0**
	Sep	0.8	0.9	2.5	18.6	110.3	126.2	912.4	…	**1 171.7**
	Oct	0.8	0.9	2.5	18.2	105.4	128.6	879.7	…	**1 136.1**
	Nov	0.8	0.9	2.5	26.2	112.4	160.4	964.7	…	**1 268.0**
	Dec	0.8	0.9	2.5	30.8	116.3	159.5	982.6	…	**1 293.5**
2008	Jan	0.8	0.9	2.5	30.0	98.0	125.9	851.4	…	**1 109.6**
	Feb	0.8	0.9	2.5	30.8	98.5	129.4	898.4	…	**1 161.3**
	Mar	0.8	0.9	2.5	31.8	101.3	135.7	915.9	…	**1 188.9**
	Apr	0.8	0.9	2.5	33.8	98.1	135.5	972.7	…	**1 244.4**
	May	0.8	0.9	2.5	34.5	103.2	136.4	1 005.9	…	**1 284.2**
	Jun	0.8	0.9	2.5	34.7	100.2	137.5	1 026.1	…	**1 302.8**
	Jul	0.8	0.9	2.5	36.2	99.1	136.0	1 053.2	…	**1 328.8**
	Aug	0.8	0.9	2.5	37.1	101.4	140.4	1 079.0	…	**1 362.0**
	Sep	0.8	0.9	2.5	44.1	107.1	143.4	1 161.9	…	**1 460.7**
	Oct	0.8	0.9	2.5	38.5	104.2	141.6	1 136.7	…	**1 425.2**
	Nov	0.8	0.9	2.5	37.7	106.0	149.3	1 243.5	…	**1 540.8**
	Dec	0.8	0.9	2.5	40.6	108.2	159.9	1 205.1	…	**1 518.0**
2009	Jan	0.8	0.9	2.5	34.0	101.9	139.0	1 057.2	…	**1 336.3**
	Feb	0.8	0.9	2.5	31.8	103.1	137.4	1 081.8	…	**1 358.3**
	Mar	0.8	0.9	2.5	31.5	102.1	139.0	1 133.6	…	**1 410.4**
	Apr	0.8	0.9	2.5	33.6	103.9	142.7	1 131.6	…	**1 416.0**
	May	0.8	0.9	2.5	31.9	95.4	143.6	1 134.5	…	**1 409.6**
	Jun	0.8	0.9	2.5	33.3	99.7	142.6	1 174.3	…	**1 454.0**
	Jul	0.8	0.9	2.5	33.0	102.2	144.7	1 162.8	…	**1 447.0**
	Aug	0.8	0.9	2.5	39.5	128.1	197.7	1 166.8	246.9	**1 783.3**
	Sep	0.8	0.9	2.5	31.6	109.3	161.9	976.8	373.5	**1 657.3**
	Oct	0.8	0.9	2.5	31.9	98.9	146.3	873.2	417.1	**1 571.6**
	Nov	0.8	0.9	2.5	30.2	97.6	144.6	857.5	509.3	**1 643.3**
	Dec	0.8	0.9	2.5	31.6	97.5	143.4	743.9	559.9	**1 580.6**
2010	Jan	0.8	0.9	2.5	30.2	88.7	128.7	631.0	547.5	**1 430.2**
	Feb	0.8	0.9	2.5	31.4	85.7	122.4	619.3	584.7	**1 447.7**
	Mar	0.8	0.9	2.5	34.8	92.8	130.6	636.3	655.3	**1 554.0**
	Apr	0.8	0.9	2.4	33.6	90.9	124.6	608.9	673.1	**1 535.2**
	May	0.8	0.9	2.4	33.8	92.7	129.9	602.3	694.7	**1 557.6**
	Jun	0.8	0.9	2.4	34.6	89.9	128.6	588.9	695.5	**1 541.6**
	Jul	0.8	0.9	2.4	34.6	85.9	131.2	580.7	740.3	**1 576.8**
	Aug	0.8	0.9	2.4	34.9	82.6	132.3	584.4	761.3	**1 599.7**
	Sep	0.8	0.9	2.4	35.1	87.2	138.2	608.7	822.5	**1 695.9**
	Oct	0.8	0.9	2.4	37.5	84.6	137.4	611.9	857.3	**1 732.9**
	Nov	0.8	0.9	2.4	36.9	86.7	140.7	627.2	940.1	**1 835.8**
	Dec	0.8	0.9	2.4	39.8	92.5	147.3	597.9	946.5	**1 828.3**

1. The one, two, and five Pula notes ceased to be legal tender effective July 1, 2006.
Source: Bank of Botswana

TABLE 3.7 COIN IN CIRCULATION
(P Million)

End of		1t[1]	5t	10t	25t	50t	P1	P2	P5	Commemorative coins	Total
2001		0.7	3.0	3.4	3.6	4.3	9.7	8.0	10.8	0.2	**42.8**
2002		0.7	3.3	3.7	3.9	4.6	10.6	9.1	12.1	0.2	**47.4**
2003		0.7	3.7	3.9	4.1	4.8	11.3	9.2	13.6	0.2	**50.7**
2004		0.7	4.1	4.2	4.4	5.3	12.5	9.1	16.3	0.2	**55.9**
2005		0.7	4.5	4.2	4.4	5.3	12.8	11.1	16.5	0.2	**58.8**
2006	Mar	–	4.5	4.2	4.3	5.1	12.0	10.6	15.0	0.2	**55.7**
	Jun	–	4.6	4.3	4.4	5.2	11.9	11.1	15.5	0.2	**57.0**
	Sep	–	4.7	4.4	4.5	5.4	12.4	11.8	16.6	0.2	**59.9**
	Dec	–	4.7	4.6	4.6	5.8	13.0	12.9	18.8	0.2	**64.4**
2007	Jan	–	4.7	4.5	4.5	5.7	12.4	12.5	17.5	0.2	**61.8**
	Feb	–	4.7	4.5	4.5	5.6	12.3	12.4	17.2	0.2	**61.3**
	Mar	–	4.7	4.6	4.6	5.6	12.3	12.6	17.4	0.2	**61.7**
	Apr	–	4.7	4.6	4.6	5.7	12.4	12.7	17.9	0.2	**62.6**
	May	–	4.7	4.7	4.7	5.9	12.6	13.4	18.7	0.2	**64.6**
	Jun	–	4.7	4.7	4.7	6.0	12.7	13.6	18.9	0.2	**65.4**
	Jul	–	4.7	4.9	4.7	6.2	12.7	14.1	19.9	0.2	**67.2**
	Aug	–	4.7	4.9	4.7	6.4	12.7	14.4	20.8	0.2	**68.7**
	Sep	–	4.7	4.9	4.7	6.4	12.7	14.6	20.9	0.2	**69.0**
	Oct	–	4.7	5.0	4.7	6.5	12.9	15.1	21.7	0.2	**70.7**
	Nov	–	4.8	5.0	4.7	6.4	12.9	15.3	22.3	0.2	**71.4**
	Dec	–	5.0	5.1	4.8	6.7	13.3	16.1	23.9	0.2	**74.8**
2008	Jan	–	5.0	5.0	4.7	6.6	12.8	15.5	22.5	0.2	**72.1**
	Feb	–	5.1	5.0	4.8	6.5	12.9	15.2	21.7	0.2	**71.2**
	Mar	–	5.2	5.1	5.0	6.6	13.4	15.1	21.4	0.2	**71.7**
	Apr	–	5.2	5.1	5.1	6.5	13.7	15.3	21.4	0.2	**72.3**
	May	–	5.3	5.1	5.2	6.7	13.8	15.4	21.8	0.2	**73.3**
	Jun	–	5.4	5.2	5.3	6.7	14.2	15.6	22.3	0.2	**74.7**
	Jul	–	5.5	5.1	5.4	6.8	14.5	16.1	23.1	0.2	**76.6**
	Aug	–	5.5	5.1	5.5	6.9	14.6	16.3	23.2	0.2	**77.1**
	Sep	–	5.7	5.1	5.6	7.0	15.0	16.7	23.7	0.2	**78.9**
	Oct	–	5.8	5.1	5.7	7.0	15.1	16.5	23.3	0.2	**78.4**
	Nov	–	5.9	5.1	5.7	7.1	15.2	16.7	23.5	0.2	**79.2**
	Dec	–	6.0	5.1	5.9	7.4	16.0	17.9	25.3	0.2	**83.5**
2009	Jan	–	6.0	5.1	5.7	7.3	15.8	17.2	24.6	0.2	**81.7**
	Feb	–	6.0	5.1	5.7	7.3	15.4	17.0	24.2	0.2	**80.7**
	Mar	–	6.0	5.1	5.8	7.2	15.5	17.1	25.0	0.2	**81.7**
	Apr	–	6.0	5.2	5.8	7.3	15.6	17.2	24.8	0.2	**82.0**
	May	–	6.1	5.3	5.8	7.2	15.5	17.3	24.9	0.2	**82.1**
	Jun	–	6.1	5.3	5.8	7.3	15.8	17.5	24.9	0.2	**82.6**
	Jul	–	6.1	5.4	5.8	7.3	15.8	17.7	25.7	0.2	**83.8**
	Aug	–	6.1	5.4	5.7	7.2	15.7	17.5	25.3	0.2	**82.9**
	Sep	–	6.1	5.5	5.8	7.4	15.7	17.8	25.8	0.2	**84.1**
	Oct	–	6.2	5.5	5.9	7.4	15.7	17.7	25.7	0.2	**84.0**
	Nov	–	6.3	5.6	5.9	7.3	16.0	17.8	25.8	0.2	**84.6**
	Dec	–	6.4	5.7	6.1	7.5	16.8	19.0	27.4	0.2	**89.0**
2010	Jan	–	6.4	5.7	6.1	7.4	16.4	18.4	26.3	0.2	**86.6**
	Feb	–	6.4	5.7	6.1	7.3	16.1	18.1	25.9	0.2	**85.5**
	Mar	–	6.5	5.8	6.2	7.4	16.2	18.5	26.5	0.2	**87.0**
	Apr	–	6.5	5.8	6.2	7.3	16.1	18.5	26.0	0.2	**86.4**
	May	–	6.5	5.8	6.2	7.3	16.1	18.4	25.8	0.2	**86.2**
	Jun	–	6.6	5.9	6.3	7.4	16.3	18.7	26.8	0.2	**87.9**
	Jul	–	6.6	5.9	6.4	7.5	16.3	19.0	26.7	0.2	**88.4**
	Aug	–	6.6	5.9	6.3	7.4	16.4	18.9	26.5	0.2	**88.2**
	Sep	–	6.7	5.9	6.4	7.5	16.7	19.4	27.3	0.2	**89.9**
	Oct	–	6.8	6.0	6.5	7.6	16.8	19.4	27.8	0.2	**90.8**
	Nov	–	6.8	6.1	6.6	7.8	17.0	19.6	28.0	0.2	**91.9**
	Dec	–	7.0	6.2	6.8	8.2	17.4	21.0	29.5	0.2	**96.0**

1. Effective December 1998, the one thebe coin was demonetised and also ceased to be legal tender, and was ultimately written-off the accounts of the Bank on March 2006.

Source: Bank of Botswana

TABLE 3.8 COMMERCIAL BANKS – ASSETS
(P Million)

		Liquid Assets						
As at end of		Cash	Balances at Bank of Botswana	Balances due from domestic banks	Bank of Botswana Certificates[1]	Treasury[2] bills	Bills purchased and discounted	Total liquid assets
2001		256.3	42.9	543.4	1 770.1	...	–	**2 612.8**
2002		323.1	21.8	220.3	1 622.4	...	–	**2 187.6**
2003		317.7	111.3	90.3	2 028.1	...	–	**2 547.4**
2004[5]		309.2	196.3	105.6	2 543.2	...	76.7	**3 231.0**
2005		362.3	79.6	185.9	4 010.9	...	–	**4 638.6**
2006		361.4	83.4	77.1	13 212.9	...	16.4	**13 751.2**
2007	Mar	217.9	307.3	136.2	13 886.7	...	16.7	**14 564.8**
	Jun	258.1	105.6	326.6	16 068.9	...	16.2	**16 775.3**
	Sep	313.8	86.6	165.5	15 985.6	...	16.6	**16 568.1**
	Dec	506.6	123.5	364.3	16 053.1	...	15.9	**17 063.4**
2008	Jan	361.9	101.8	203.2	15 822.1	...	16.3	**16 505.3**
	Feb	342.7	45.8	546.9	16 318.9	...	16.4	**17 270.7**
	Mar	347.7	150.0	262.3	15 631.7	...	375.1	**16 766.8**
	Apr	358.5	181.8	373.8	16 260.0	...	390.5	**17 564.5**
	May	344.5	185.3	430.8	16 743.4	...	220.5	**17 924.6**
	Jun	364.2	485.0	484.7	17 093.7	74.8	153.4	**18 655.9**
	Jul	421.5	509.9	167.8	16 889.8	54.4	157.5	**18 200.9**
	Aug	358.3	457.4	168.9	17 329.8	28.1	158.1	**18 500.6**
	Sep	407.3	227.3	279.3	18 112.4	76.0	277.9	**19 380.3**
	Oct	379.5	398.3	326.4	18 168.1	89.1	375.0	**19 736.4**
	Nov	407.0	673.2	209.5	18 189.8	93.8	347.5	**19 920.8**
	Dec	590.6	511.3	315.3	16 908.6	88.7	379.6	**18 794.1**
2009	Jan[6]	349.3	543.6	182.2	15 925.4	77.0	354.4	**17 431.8**
	Feb	314.1	468.6	185.7	14 208.1	73.8	345.1	**15 595.4**
	Mar	406.3	601.1	536.8	13 701.0	70.6	382.8	**15 698.5**
	Apr	373.7	343.5	242.8	15 305.1	69.7	410.4	**16 745.2**
	May	375.6	584.9	164.0	15 238.2	77.4	411.5	**16 851.6**
	Jun	419.4	493.0	236.8	15 517.1	94.2	417.7	**17 178.2**
	Jul	399.5	444.7	376.8	15 506.5	93.9	403.2	**17 224.7**
	Aug	665.2	498.2	153.7	15 464.6	123.7	396.9	**17 302.2**
	Sep[7]	552.8	562.9	398.2	16 211.6	2.0	402.2	**18 129.7**
	Oct	462.5	612.1	359.9	15 008.0	–	375.0	**16 817.5**
	Nov	481.2	646.9	405.1	15 476.2	–	269.7	**17 279.2**
	Dec	600.3	628.0	403.2	14 887.7	617.7	268.5	**17 405.2**
2010	Jan	419.9	534.4	246.0	14 970.3	448.7	200.7	**16 820.0**
	Feb	393.0	553.3	510.0	15 696.5	444.1	136.6	**17 733.5**
	Mar	483.3	588.0	458.9	14 507.2	449.6	146.8	**16 633.7**
	Apr	446.0	477.6	319.7	15 373.1	449.9	144.9	**17 211.3**
	May	481.7	575.9	345.8	16 136.9	620.8	165.6	**18 326.8**
	Jun	458.5	514.0	243.4	16 053.2	491.5	254.6	**18 015.1**
	Jul	458.1	537.9	283.4	17 214.6	461.6	351.0	**19 306.7**
	Aug	500.0	544.2	189.6	18 056.8	344.1	346.7	**19 981.4**
	Sep	493.5	557.7	349.8	17 085.3	647.2	262.3	**19 395.7**
	Oct	478.5	617.1	278.2	18 346.0	70.4	281.3	**20 071.5**
	Nov	541.5	783.3	236.3	17 236.8	61.2	247.4	**19 106.5**
	Dec	723.1	986.9	344.6	14 942.4	59.7	195.5	**17 252.2**

1. The data reported in this table are from the commercial banks' records. They differ from those reported in Table 4.4, which are from Bank of Botswana records, due to the commercial banks' allocation of part of their holdings as pledged securities, which form part of other assets.
2. These are Botswana Government treasury bills of six months duration, which began to be issued on March 7, 2008.
3. Including overdrafts, hire purchase and leasing. These are net of provisions and thus differ from those in Table 3.18.
4. Other assets comprises statutory primary reserves, marketable securities, intra-bank balances, accounts receivables, cash in process of collection, other domestic investments and pledged securities.
5. Effective April 2004, data from commercial banks include Investec Bank, following its takeover by Stanbic Bank.
6. In January 2009, approximately P600 million previously classified under 'balances due from foreign banks' was reclassified as 'loans and advances'. The change followed one of the bank's assuming ownership of domestic credit card debt, with the result that the growth of commercial bank credit was significantly inflated, especially for households. This distortion should be taken into account when analysing the affected data.

Balances due from foreign banks	Loans and advances[3]	Fixed assets	Other assets[4]	Total assets		As at end of
2 191.7	5 373.5	175.4	647.9	**11 001.3**		**2001**
1 514.7	6 523.2	194.9	762.7	**11 183.0**		**2002**
1 731.7	7 140.0	205.5	1 338.2	**12 962.7**		**2003**
1 430.7	8 329.8	205.3	1 645.5	**14 842.3**		**2004[5]**
2 753.0	8 913.7	197.8	1 257.5	**17 760.6**		**2005**
2 505.8	10 587.8	212.4	2 194.8	**29 251.9**		**2006**
3 735.0	10 715.2	218.4	2 195.7	**31 429.2**	Mar	**2007**
3 615.6	11 324.5	241.4	2 181.2	**34 137.9**	Jun	
3 925.5	12 344.1	254.1	2 572.0	**35 663.8**	Sep	
3 388.2	13 168.1	291.5	2 165.9	**36 077.1**	Dec	
3 955.1	13 227.6	289.2	2 405.6	**36 382.7**	Jan	**2008**
3 522.0	13 533.1	299.4	2 749.8	**37 375.0**	Feb	
4 221.2	13 661.6	300.2	3 063.7	**38 013.4**	Mar	
4 380.3	13 693.2	317.2	2 853.4	**38 808.6**	Apr	
4 703.1	13 964.7	323.2	2 323.4	**39 239.1**	May	
4 708.6	14 305.2	345.7	2 417.9	**40 433.3**	Jun	
5 074.1	14 989.1	347.9	2 265.7	**40 877.7**	Jul	
5 261.7	15 383.9	338.0	2 347.0	**41 831.2**	Aug	
4 768.7	16 168.7	340.4	2 832.3	**43 490.5**	Sep	
5 217.4	16 292.6	339.8	2 451.4	**44 037.6**	Oct	
6 093.4	16 637.4	340.5	2 552.8	**45 544.9**	Nov	
5 398.5	16 778.9	356.6	2 495.2	**43 823.4**	Dec	
4 951.7	17 256.7	482.0	3 020.4	**43 142.7**	Jan[6]	**2009**
5 394.1	17 365.4	481.7	3 355.0	**42 191.6**	Feb	
3 150.4	17 341.6	362.0	3 428.1	**39 980.5**	Mar	
3 340.5	17 454.2	360.7	3 736.9	**41 637.6**	Apr	
3 257.1	17 266.5	359.2	3 749.4	**41 483.7**	May	
3 891.3	17 359.1	366.9	4 174.1	**42 969.6**	Jun	
4 036.5	17 347.9	366.0	3 424.1	**42 399.1**	Jul	
4 080.7	17 472.2	367.6	3 409.0	**42 631.7**	Aug	
3 623.7	18 271.0	393.5	3 834.1	**44 252.0**	Sep[7]	
4 111.4	18 646.1	402.7	3 743.4	**43 721.1**	Oct	
4 131.6	18 754.8	405.2	3 772.7	**44 343.5**	Nov	
3 555.7	19 131.6	412.3	3 558.6	**44 063.3**	Dec	
4 781.4	19 422.0	414.9	3 724.5	**45 162.8**	Jan	**2010**
4 117.7	19 806.5	429.0	3 698.9	**45 785.6**	Feb	
4 995.0	20 202.0	429.7	4 091.5	**46 351.9**	Mar	
4 341.1	20 480.7	427.8	4 301.4	**46 762.3**	Apr	
4 494.5	19 751.5	426.6	4 065.6	**47 064.9**	May	
4 255.2	20 123.8	465.3	3 885.7	**46 745.1**	Jun	
4 682.2	20 216.2	481.0	3 959.2	**48 645.2**	Jul	
5 189.3	20 505.3	475.0	3 554.8	**49 705.9**	Aug	
5 109.8	20 969.8	475.8	3 564.9	**49 516.1**	Sep	
4 942.1	21 078.9	486.4	4 210.5	**50 789.3**	Oct	
5 102.8	21 475.0	595.5	4 684.7	**50 964.5**	Nov	
5 323.0	21 434.6	528.1	4 837.9	**49 375.7**	Dec	

7. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

TABLE 3.9 COMMERCIAL BANKS – LIABILITIES
(P Million)

As at end of		Balances due to: Other banks	Balances due to: Bank of Botswana	Government deposits	Deposits from the public: Current & call	Deposits from the public: Savings
2001		158.0	–	60.5	7 090.5	838.7
2002		170.8	64.1	57.6	6 620.1	1 008.1
2003		217.9	1.3	148.2	7 480.1	1 174.8
2004[1]		328.7	4.2	432.9	8 338.1	1 305.2
2005		1 413.7	104.8	165.3	10 149.0	1 317.4
2006		1 426.4	49.8	183.9	11 650.5	1 591.5
2007	Mar	1 170.4	–	144.6	13 275.6	1 715.5
	Jun	1 717.7	–	179.9	15 315.2	1 839.4
	Sep	977.6	44.6	71.6	16 631.0	1 958.8
	Dec	1 135.0	116.3	144.6	17 052.8	1 954.4
2008	Jan	1 419.3	–	406.1	16 399.5	1 943.5
	Feb	1 739.7	167.2	151.3	16 860.1	1 966.7
	Mar	1 461.2	254.3	215.0	17 566.0	2 043.1
	Apr	722.6	328.3	640.4	18 518.1	2 070.2
	May	1 038.6	2.0	211.2	19 233.6	2 125.3
	Jun	1 243.2	–	194.4	19 060.0	2 190.2
	Jul	765.4	–	158.7	19 976.3	2 233.5
	Aug	936.7	–	250.0	20 005.6	2 265.1
	Sep	983.3	80.1	299.6	20 182.5	2 329.1
	Oct	966.1	257.4	241.7	19 308.5	2 389.6
	Nov	1 158.0	36.9	436.5	20 563.6	2 448.0
	Dec	906.6	18.6	529.7	19 883.5	2 512.3
2009	Jan	710.0	20.3	446.4	19 038.8	2 478.4
	Feb	562.7	164.1	390.7	20 293.6	2 501.5
	Mar	623.8	24.1	238.7	18 219.5	2 703.9
	Apr	859.7	96.8	460.1	19 482.0	2 609.2
	May	868.7	48.7	410.7	19 111.2	2 630.7
	Jun	1 454.1	64.4	513.5	19 257.7	2 790.2
	Jul	876.7	–	268.4	19 621.6	2 779.5
	Aug	1 055.6	–	156.1	19 395.8	2 768.9
	Sep[2]	993.2	62.5	270.9	20 315.2	2 776.0
	Oct	937.2	57.1	227.3	19 289.5	2 784.8
	Nov	922.1	–	296.9	19 764.8	2 782.7
	Dec	599.9	49.2	396.8	20 307.5	2 812.5
2010	Jan	1 689.6	16.0	263.2	20 149.0	2 741.0
	Feb	2 403.7	69.2	320.7	20 304.5	2 772.4
	Mar	2 585.7	121.2	231.9	20 336.9	2 782.1
	Apr	2 514.2	41.6	372.9	20 931.7	2 764.8
	May	2 864.5	64.3	338.8	19 793.8	2 759.2
	Jun	2 304.9	25.3	277.9	20 192.4	2 791.7
	Jul	2 930.3	114.7	215.9	19 414.7	2 797.5
	Aug	2 268.4	7.7	342.6	20 292.4	2 801.5
	Sep	3 275.1	160.7	517.5	19 898.1	2 808.2
	Oct	3 818.7	–	469.7	20 630.1	2 837.7
	Nov	3 079.6	3.9	509.0	20 244.6	2 845.5
	Dec	2 393.7	–	311.9	20 568.1	2 838.7

1. Effective April 2004, data from commercial banks include Investec Bank, following its takeover by Stanbic Bank.
2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

Deposits from the public						
Notice & time	Total	Capital and reserves	Other liabilities	Total liabilities		As at end of
1 243.8	9 172.9	1 041.7	568.1	**11 001.3**		**2001**
1 297.0	8 925.3	1 102.1	863.1	**11 183.0**		**2002**
1 771.1	10 426.0	1 345.8	823.5	**12 962.7**		**2003**
1 799.6	11 443.0	1 395.4	1 238.1	**14 842.3**		**2004**[1]
1 598.8	13 065.3	1 471.4	1 540.1	**17 760.6**		**2005**
9 686.3	22 928.3	1 667.8	2 995.7	**29 251.9**		**2006**
11 214.2	26 205.4	1 934.1	1 974.6	**31 429.2**	Mar	**2007**
10 955.5	28 110.2	1 886.0	2 244.1	**34 137.9**	Jun	
11 399.3	29 989.1	2 047.1	2 533.8	**35 663.8**	Sep	
11 303.7	30 311.0	2 205.0	2 165.3	**36 077.1**	Dec	
11 703.9	30 046.9	2 120.3	2 390.1	**36 382.7**	Jan	**2008**
11 653.3	30 480.0	2 201.2	2 635.6	**37 375.0**	Feb	
11 809.2	31 418.3	2 243.8	2 420.9	**38 013.4**	Mar	
11 796.6	32 384.9	2 334.6	2 397.8	**38 808.6**	Apr	
12 018.1	33 376.9	2 398.8	2 211.4	**39 239.1**	May	
12 422.0	33 672.3	2 591.4	2 732.1	**40 433.3**	Jun	
12 850.4	35 060.2	2 674.4	2 218.9	**40 877.7**	Jul	
13 131.5	35 402.2	2 655.5	2 586.9	**41 831.2**	Aug	
14 094.1	36 605.6	2 748.8	2 773.1	**43 490.5**	Sep	
15 645.2	37 343.2	2 753.0	2 476.2	**44 037.6**	Oct	
15 940.2	38 951.9	2 786.0	2 175.6	**45 544.9**	Nov	
14 354.8	36 750.6	2 915.6	2 702.2	**43 823.4**	Dec	
14 742.3	36 259.5	3 115.2	2 591.3	**43 142.7**	Jan	**2009**
12 703.5	35 498.6	3 202.7	2 372.7	**42 191.6**	Feb	
12 388.8	33 312.1	3 146.7	2 635.1	**39 980.5**	Mar	
11 979.5	34 070.7	3 139.0	3 011.4	**41 637.6**	Apr	
12 817.9	34 559.8	3 206.6	2 389.2	**41 483.7**	May	
13 363.8	35 411.7	3 240.0	2 285.9	**42 969.6**	Jun	
13 254.2	35 655.2	3 336.3	2 262.4	**42 399.1**	Jul	
13 120.7	35 285.3	3 453.5	2 681.2	**42 631.7**	Aug	
13 717.5	36 808.7	3 623.5	2 493.2	**44 252.0**		
14 423.3	36 497.5	3 544.4	2 457.6	**43 721.1**	Oct	
14 539.0	37 086.4	3 562.7	2 475.4	**44 343.5**	Nov	
14 099.7	37 219.8	3 709.7	2 087.9	**44 063.3**	Dec	
14 447.6	37 337.6	3 787.7	2 068.6	**45 162.8**	Jan	**2010**
13 973.1	37 050.0	3 911.5	2 030.6	**45 785.6**	Feb	
13 799.8	36 918.8	3 918.0	2 576.2	**46 351.9**	Mar	
13 932.0	37 628.5	3 930.4	2 274.7	**46 762.3**	Apr	
15 209.5	37 762.6	3 862.5	2 172.1	**47 064.9**	May	
15 222.7	38 206.7	4 008.3	1 922.0	**46 745.1**	Jun	
15 875.9	38 088.2	4 096.2	3 200.1	**48 645.2**	Jul	
16 647.5	39 741.5	4 180.6	3 165.0	**49 705.9**	Aug	
16 691.6	39 398.0	4 259.8	1 904.9	**49 516.1**	Sep	
16 665.7	40 133.5	4 337.7	2 029.7	**50 789.3**	Oct	
17 643.5	40 733.7	4 603.1	2 035.3	**50 964.5**	Nov	
16 704.1	40 110.9	4 647.7	1 911.6	**49 375.7**	Dec	

TABLE 3.10 COMMERCIAL BANKS – LIQUID ASSETS
(P Million)

			ACTUAL LQUID ASSETTS						
		Required liquid assets[1]	Cash and balances[2]	Balances held abroad	Treasury bills[3]	Bills purchased & discounted	Bank of Botswana Certificates[4]	Total (2+3+4+5+6)	Actual less required liquid assets (7-1)
As at end of		1	2	3	4	5	6	7	8
2001		675.6	806.0	36.6	...	–	1 770.1	2 612.8	1 937.1
2002		812.1	531.4	33.7	...	–	1 622.4	2 187.6	1 375.5
2003		898.7	486.9	32.5	...	–	2 028.1	2 547.4	1 648.7
2004[5]		1 006.1	576.0	35.1	...	76.7	2 543.2	3 231.0	2 224.8
2005		1 108.2	568.7	59.1	...	–	4 010.9	4 638.6	2 679.6
2006		1 821.2	476.7	45.2	...	16.4	13 212.9	13 751.2	11 930.0
2007	Mar	1 767.0	621.6	39.8	...	16.7	13 886.7	14 564.8	12 797.9
	Jun	1 748.9	644.4	45.9	...	16.2	16 068.9	16 775.3	15 026.4
	Sep	1 845.7	513.4	52.6	...	16.6	15 985.6	16 568.1	14 722.4
	Dec	1 948.2	938.5	56.0	...	15.9	16 053.1	17 063.4	15 115.2
2008	Jan	2 163.5	612.6	54.3	...	16.3	15 822.1	16 505.3	14 341.8
	Feb	2 109.5	879.5	55.9	...	16.4	16 318.9	17 270.7	15 161.2
	Mar	2 002.3	700.2	59.8	...	375.1	15 631.7	16 766.8	14 764.5
	Apr	1 985.2	852.4	61.7	...	390.5	16 260.0	17 564.5	15 579.4
	May	2 050.2	899.2	61.4	...	220.5	16 743.4	17 924.6	15 874.4
	Jun	2 041.6	1 278.3	55.7	74.8	153.4	17 093.7	18 655.9	16 614.3
	Jul	2 089.7	1 034.6	64.6	54.4	157.5	16 889.8	18 200.9	16 111.2
	Aug	2 153.4	925.7	58.9	28.1	158.1	17 329.8	18 500.6	16 347.2
	Sep	2 280.1	852.9	61.0	76.0	277.9	18 112.4	19 380.3	17 100.3
	Oct	2 399.1	1 032.4	71.8	89.1	375.0	18 168.1	19 736.4	17 337.2
	Nov	2 499.3	1 211.1	78.6	93.8	347.5	18 189.8	19 920.8	17 421.5
	Dec	2 630.3	1 314.7	102.5	88.7	379.6	16 908.6	18 794.1	16 163.8
2009	Jan	2 622.5	1 029.0	46.0	77.0	354.4	15 925.4	17 431.8	14 809.3
	Feb	2 679.7	906.3	62.1	73.8	345.1	14 208.1	15 595.4	12 915.7
	Mar	2 811.5	1 491.2	52.9	70.6	382.8	13 701.0	15 698.5	12 887.0
	Apr	2 655.4	900.1	60.0	69.7	410.4	15 305.1	16 745.2	14 089.9
	May	2 781.4	1 053.0	71.5	77.4	411.5	15 238.2	16 851.6	14 070.2
	Jun	2 965.4	1 086.2	63.0	94.2	417.7	15 517.1	17 178.2	14 212.9
	Jul	2 985.1	1 168.5	52.5	93.9	403.2	15 506.5	17 224.7	14 239.6
	Aug	3 055.7	1 255.1	62.0	123.7	396.9	15 464.6	17 302.2	14 246.5
	Sep[6]	3 204.6	1 466.7	47.2	2.0	402.2	16 211.6	18 129.7	14 925.1
	Oct	3 214.8	1 376.0	58.5	...	375.0	15 008.0	16 817.5	13 602.7
	Nov	3 331.8	1 493.5	39.8	...	269.7	15 476.2	17 279.2	13 947.4
	Dec	3 300.4	1 543.6	87.9	617.7	268.5	14 887.7	17 405.2	14 104.8
2010	Jan	3 283.7	1 154.1	46.2	448.7	200.7	14 970.3	16 820.0	13 536.3
	Feb	3 351.4	1 390.2	66.2	444.1	136.6	15 696.5	17 733.5	14 382.1
	Mar	3 314.5	1 483.8	46.3	449.6	146.8	14 507.2	16 633.7	13 319.2
	Apr	3 224.4	1 179.8	63.5	449.9	144.9	15 373.1	17 211.3	13 986.8
	May	3 154.7	1 339.3	64.2	620.8	165.6	16 136.9	18 326.8	15 172.0
	Jun	3 221.9	1 153.6	62.2	491.5	254.6	16 053.2	18 015.1	14 793.2
	Jul	3 175.6	1 214.3	65.2	461.6	351.0	17 214.6	19 306.7	16 131.1
	Aug	3 237.7	1 171.1	62.7	344.1	346.7	18 056.8	19 981.4	16 743.7
	Sep	3 291.5	1 333.7	67.3	647.2	262.3	17 085.3	19 395.7	16 104.2
	Oct	3 401.9	1 303.3	70.4	70.4	281.3	18 346.0	20 071.5	16 669.5
	Nov	3 456.3	1 505.1	56.0	61.2	247.4	17 236.8	19 106.5	15 650.2
	Dec	3 541.3	1 998.7	55.8	59.7	195.5	14 942.4	17 252.2	13 710.9

1. The required liquid assets are calculated on the basis of the average daily balance of deposit levels two months earlier. Effective August 1996, required liqiud assets were 10 percent of commercial banks' daily average deposit balances compared to 20 percent that prevailed prior to this date.
2. Cash and balances encompasses cash and (Pula) balances held with Bank of Botswana and domestic banks (balances withdrawable on demand only).
3. These are Botswana Government treasury bills of six months duration which began to be issued on March 7, 2008.
4. The data reported in this table are from the commercial banks' records and differ from those reported in Tables 3.1 and 4.5, which are from Bank of Botswana records of holdings of BoBCs.
5. Effective April 2004, data from commercial banks include Investec Bank, following its takeover by Stanbic Bank.
6. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

TABLE 3.11 COMMERCIAL BANKS - RESERVES
(P Million)

As at end of		Required reserves[1]	Current account balances/excess reserves[2]	Total reserves (1+2)	Average deposits[3]	Total reserves as a percentage of average deposits (3/4)
		1	2	3	4	5
2001		219.6	42.9	262.5	6 709.2	3.9
2002		263.9	21.8	285.7	7 870.8	3.6
2003		292.1	111.3	403.4	9 419.3	4.3
2004[4]		327.0	196.3	523.3	10 692.9	4.9
2005		360.2	79.6	439.7	9 961.8	4.4
2006		910.6	95.4	1 006.0	17 805.7	5.7
2007	Mar	883.5	307.3	1 190.8	18 698.0	6.4
	Jun	874.4	105.6	980.0	18 750.8	5.2
	Sep	922.9	86.6	1 009.4	20 085.2	5.0
	Dec	974.1	123.5	1 097.6	21 100.0	5.2
2008	Jan	1 081.7	101.8	1 183.5	20 023.2	5.9
	Feb	1 054.7	45.8	1 100.6	19 851.6	5.5
	Mar	1 001.2	150.0	1 151.2	20 502.2	5.6
	Apr	992.6	181.8	1 174.4	20 416.1	5.8
	May	1 025.1	185.3	1 210.4	20 896.8	5.8
	Jun	1 020.8	485.0	1 505.9	21 534.4	7.0
	Jul	1 044.8	509.9	1 554.8	22 800.5	6.8
	Aug	1 076.7	457.4	1 534.1	23 993.1	6.4
	Sep	1 140.0	227.3	1 367.4	24 993.7	5.5
	Oct	1 199.6	398.3	1 597.9	26 305.0	6.1
	Nov	1 249.7	673.2	1 922.8	26 228.8	7.3
	Dec	1 315.2	511.3	1 826.5	26 800.2	6.8
2009	Jan	1 311.3	543.6	1 854.8	28 117.5	6.6
	Feb	1 339.8	468.6	1 808.4	26 558.8	6.8
	Mar	1 405.7	601.1	2 006.8	27 818.3	7.2
	Apr	1 327.7	343.5	1 671.2	29 660.2	5.6
	May	1 390.7	584.9	1 975.6	29 860.5	6.6
	Jun	1 482.7	493.0	1 975.7	30 567.7	6.5
	Jul	1 492.5	444.7	1 937.2	30 944.1	6.3
	Aug	1 527.8	498.2	2 026.0	30 962.3	6.5
	Sep[5]	1 546.4	562.9	2 109.4	33 317.7	6.3
	Oct	1 547.2	612.1	2 159.3	33 004.1	6.5
	Nov	1 665.9	646.9	2 312.8	32 836.7	7.0
	Dec	1 650.2	628.0	2 278.2	33 494.8	6.8
2010	Jan	1 641.8	534.4	2 176.3	33 145.0	6.6
	Feb	1 675.7	553.3	2 229.0	32 244.2	6.9
	Mar	1 657.2	588.0	2 245.2	31 547.5	7.1
	Apr	1 612.2	477.6	2 089.8	32 219.4	6.5
	May	1 577.4	575.9	2 153.2	32 261.9	6.7
	Jun	1 611.0	514.0	2 125.0	32 377.2	6.6
	Jul	1 587.8	537.9	2 125.7	32 915.3	6.5
	Aug	1 618.9	544.2	2 163.1	34 019.3	6.4
	Sep	1 645.8	557.7	2 203.5	34 563.1	6.4
	Oct	1 701.0	617.1	2 318.1	35 413.2	6.5
	Nov	2 246.6	783.3	3 029.9	34 972.0	8.7
	Dec	2 301.9	986.9	3 288.8	35 065.3	9.4

1. From December 1993 to January 2006, required reserves were 3.25 percent of average daily deposit balances. From February 2006 to October 2010, they were 5 percent of average daily deposits balances. Effective November 1, 2010, they were raised to 6.5 percent of average daily deposits balances and are exclusively held in non-interest earning reserve accounts at Bank of Botswana.
2. Current account balances as at end of period.
3. The average of commercial banks' deposits for the period. Foreign Currency Accounts (FCAs) in Pula terms have been netted out from the average total deposits, so that the figure for average deposits in this table conforms with that used to calculate the primary reserve requirements.
4. Effective April 2004, data from commercial banks include Investec Bank, following its takeover by Stanbic Bank.
5. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

TABLE 3.12 COMMERCIAL BANKS – DEPOSITS BY HOLDER
(P Million)

As at end of		Government			Business			
		Central	Local	Parastatals	Resident	Non-resident	Households	Total
2001		60.5	608.5	822.9	5 349.4	221.4	2 170.7	**9 233.5**
2002		57.6	544.1	780.2	4 935.5	173.4	2 492.1	**8 982.9**
2003		148.2	949.9	968.7	5 036.2	212.3	3 258.9	**10 574.2**
2004[1]		432.9	629.7	1 165.8	6 946.1	201.2	2 500.2	**11 875.9**
2005		165.3	299.4	485.4	7 940.5	263.3	4 076.6	**13 230.6**
2006		183.9	434.5	2 181.3	15 544.7	246.5	4 521.2	**23 112.2**
2007	Mar	144.6	353.1	1 967.6	18 638.6	243.6	5 002.5	**26 350.0**
	Jun	179.9	452.1	1 515.7	20 709.9	383.3	5 049.2	**28 290.0**
	Sep	71.6	884.4	2 492.0	20 866.9	399.5	5 346.3	**30 060.7**
	Dec	144.6	550.2	3 487.9	19 354.5	429.4	6 489.0	**30 455.5**
2008	Jan	406.1	564.4	2 951.7	19 947.7	430.7	6 152.3	**30 453.0**
	Feb	151.3	473.4	2 877.3	19 720.0	408.9	7 000.4	**30 631.3**
	Mar	215.0	511.6	2 180.7	21 668.7	419.9	6 637.5	**31 633.3**
	Apr	640.4	737.8	2 692.3	21 874.0	509.5	6 571.2	**33 025.3**
	May	211.2	477.6	3 257.3	23 114.0	289.4	6 238.6	**33 588.2**
	Jun	194.4	545.8	2 693.2	23 876.5	445.0	6 111.8	**33 866.7**
	Jul	158.7	690.6	3 209.6	22 814.6	422.6	7 922.7	**35 219.0**
	Aug	250.0	879.1	3 316.9	24 073.7	397.4	6 735.0	**35 652.2**
	Sep	299.6	960.8	4 515.1	23 379.5	415.1	7 335.1	**36 905.2**
	Oct	241.7	904.3	2 166.0	25 110.3	422.0	8 740.6	**37 584.9**
	Nov	436.5	815.9	2 849.4	27 589.3	410.5	7 286.7	**39 388.3**
	Dec	529.7	730.1	2 922.9	24 967.4	527.4	7 602.9	**37 280.3**
2009	Jan	446.4	761.7	3 970.4	22 879.2	565.6	8 082.6	**36 705.9**
	Feb	390.7	464.7	3 937.5	23 201.3	515.5	7 379.7	**35 889.4**
	Mar	238.7	358.0	3 114.8	21 418.4	489.4	7 931.5	**33 550.8**
	Apr	460.1	736.3	3 748.3	21 639.2	559.3	7 387.6	**34 530.8**
	May	410.7	482.8	3 208.8	24 027.4	460.2	6 380.6	**34 970.5**
	Jun	513.5	718.1	3 207.2	24 700.6	544.6	6 346.1	**36 030.1**
	Jul	268.4	638.9	2 714.7	25 236.9	468.6	6 596.1	**35 923.7**
	Aug	156.1	514.0	3 127.0	24 587.8	498.3	6 558.2	**35 441.4**
	Sep[2]	270.9	910.0	2 890.9	25 472.3	536.8	6 998.7	**37 079.6**
	Oct	227.3	740.5	3 983.0	24 318.5	635.9	6 819.7	**36 724.8**
	Nov	296.9	797.2	3 614.1	25 004.9	615.0	7 055.2	**37 383.3**
	Dec	396.8	941.5	3 803.8	24 681.0	766.3	7 027.2	**37 616.6**
2010	Jan	263.2	804.5	4 180.9	25 071.3	675.8	6 605.1	**37 600.8**
	Feb	320.7	751.3	4 172.5	24 239.1	639.2	7 247.9	**37 370.7**
	Mar	231.9	574.3	4 113.0	24 456.4	644.9	7 130.1	**37 150.7**
	Apr	372.9	860.7	4 409.2	24 567.5	577.4	7 213.7	**38 001.4**
	May	338.8	997.4	4 615.5	24 354.6	651.6	7 143.5	**38 101.4**
	Jun	277.9	1 442.9	4 265.9	24 365.3	717.0	7 415.7	**38 484.6**
	Jul	215.9	1 476.8	4 674.3	23 896.5	584.7	7 455.8	**38 304.0**
	Aug	204.0	1 157.5	4 449.3	25 760.9	562.2	7 950.2	**40 084.1**
	Sep	719.7	1 933.4	5 384.8	23 475.6	631.7	7 770.3	**39 915.5**
	Oct	469.7	1 886.5	6 110.4	23 977.7	562.8	7 596.1	**40 603.2**
	Nov	509.0	1 993.8	5 131.9	25 380.2	499.9	7 727.8	**41 242.7**
	Dec	311.9	2 102.3	4 972.4	24 627.5	641.8	7 767.0	**40 422.8**

1. Effective April 2004, data for commercial banks include Investec Bank, following its takeover by Stanbic Bank.
2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

TABLE 3.13 COMMERCIAL BANKS – DEPOSITS BY TYPE

(P Million)

As at end of		Current	Call	Savings	Up to 31-day notice	Up to 88-day notice	Fixed up to 6 months	Fixed up to 12 months	Fixed over 12 months	Total
2001		1 985.0	5 166.0	838.7	13.4	112.3	890.1	203.4	24.6	**9 233.5**
2002		2 112.8	4 563.1	1 008.1	182.0	40.6	900.9	144.9	30.4	**8 982.9**
2003		2 377.0	5 221.0	1 174.8	335.7	71.5	1 218.7	159.1	16.5	**10 574.2**
2004[1]		3 051.4	5 497.4	1 305.2	60.5	50.6	1 410.7	395.0	105.1	**11 875.9**
2005		3 376.7	6 863.7	1 317.4	34.5	58.0	886.3	513.7	180.3	**13 230.6**
2006		4 471.0	7 271.2	1 591.5	114.7	111.1	8 266.3	956.2	330.2	**23 112.2**
2007	Mar	4 606.6	8 744.1	1 715.5	209.4	107.8	8 762.1	1 869.1	335.4	**26 350.0**
	Jun	4 444.5	10 927.0	1 839.4	268.2	146.9	9 648.4	875.9	139.8	**28 290.0**
	Sep	4 535.2	12 136.0	1 958.8	392.4	112.5	9 857.1	606.0	462.6	**30 060.7**
	Dec	5 328.1	11 767.4	1 954.4	409.5	108.6	7 583.4	2 844.2	459.9	**30 455.5**
2008	Jan	4 834.1	11 822.3	1 943.7	471.0	111.9	7 778.9	2 696.6	794.4	**30 453.0**
	Feb	4 713.5	12 200.6	1 966.9	500.0	112.5	7 515.9	3 259.5	362.4	**30 631.3**
	Mar	5 156.9	12 607.5	2 043.3	657.6	115.4	8 075.5	2 738.0	239.1	**31 633.3**
	Apr	5 538.5	13 612.3	2 070.4	570.1	132.7	7 388.6	2 716.2	996.6	**33 025.3**
	May	5 582.3	13 856.9	2 125.5	520.3	135.6	10 741.2	487.0	139.4	**33 588.2**
	Jun	5 627.2	13 625.6	2 190.5	493.9	137.3	10 493.0	862.0	437.2	**33 866.7**
	Jul	5 969.8	14 155.6	2 233.5	519.2	139.3	10 885.9	786.0	529.6	**35 219.0**
	Aug	6 252.9	13 905.9	2 265.1	517.6	147.4	10 967.3	524.5	1 071.5	**35 652.2**
	Sep	6 687.7	13 705.9	2 329.3	486.7	145.0	11 631.8	666.2	1 252.5	**36 905.2**
	Oct	6 479.0	13 058.2	2 389.9	490.9	162.0	9 256.8	4 387.1	1 361.2	**37 584.9**
	Nov	6 783.4	14 017.0	2 448.3	536.7	234.5	9 927.8	4 289.7	1 150.9	**39 388.3**
	Dec	6 583.9	13 532.7	2 513.1	467.6	290.4	8 358.2	4 231.9	1 302.6	**37 280.3**
2009	Jan	6 157.4	13 001.3	2 479.2	526.9	284.2	9 045.9	3 959.9	1 251.1	**36 705.9**
	Feb	6 479.9	13 948.8	2 501.5	477.0	278.7	8 090.9	3 011.0	1 101.6	**35 889.4**
	Mar	6 457.9	11 965.3	2 704.7	441.5	213.6	8 009.7	2 260.6	1 497.5	**33 550.8**
	Apr	6 347.5	13 378.8	2 610.2	236.0	182.3	9 394.5	1 393.8	987.7	**34 530.8**
	May	6 231.2	13 256.5	2 631.7	168.1	202.1	9 651.3	1 409.7	1 419.9	**34 970.5**
	Jun	5 839.7	13 880.6	2 790.5	174.0	223.3	10 016.6	2 037.0	1 068.4	**36 030.1**
	Jul	5 738.5	14 105.0	2 780.5	212.4	237.1	9 590.3	1 724.7	1 535.3	**35 923.7**
	Aug	5 899.9	13 604.2	2 769.9	367.1	367.3	9 375.1	1 537.5	1 520.4	**35 441.4**
	Sep[2]	5 599.8	14 895.1	2 777.1	1 219.4	779.3	9 567.5	852.5	1 389.0	**37 079.6**
	Oct	5 418.0	14 047.9	2 785.9	1 155.7	696.1	10 423.3	804.6	1 393.3	**36 724.8**
	Nov	5 611.5	14 352.4	2 783.8	948.8	966.0	10 936.6	353.9	1 430.3	**37 383.3**
	Dec	5 703.3	14 841.7	2 813.6	1 060.6	829.9	9 496.5	1 767.1	1 103.9	**37 616.6**
2010	Jan	5 716.6	14 580.8	2 742.1	970.9	1 001.6	9 002.0	2 341.0	1 245.9	**37 600.8**
	Feb	6 107.3	14 408.3	2 773.5	1 353.6	822.0	9 141.6	1 230.9	1 533.4	**37 370.7**
	Mar	6 357.5	14 069.7	2 782.7	826.2	1 175.0	9 601.5	1 134.1	1 204.1	**37 150.7**
	Apr	6 473.3	14 760.1	2 765.3	934.5	1 257.6	9 775.6	1 053.7	981.3	**38 001.4**
	May	5 587.0	14 437.4	2 759.7	1 390.2	1 294.0	10 951.5	916.6	764.9	**38 101.4**
	Jun	6 020.1	14 366.6	2 792.2	941.7	1 170.9	11 194.3	1 195.1	803.7	**38 484.6**
	Jul	5 792.7	13 754.8	2 798.7	1 240.9	1 483.8	11 773.1	718.7	741.3	**38 304.0**
	Aug	5 586.8	14 985.2	2 802.7	1 637.5	1 206.7	12 332.7	788.3	744.1	**40 084.1**
	Sep	6 101.7	14 280.0	2 809.9	1 962.8	1 346.4	12 104.8	638.1	671.9	**39 915.5**
	Oct	6 636.6	14 355.5	2 838.3	1 289.5	1 277.7	12 844.5	623.9	737.3	**40 603.2**
	Nov	6 761.9	13 830.9	2 845.6	1 972.1	1 269.2	13 170.9	789.6	602.5	**41 242.7**
	Dec	6 776.9	14 052.6	2 840.2	2 579.2	1 620.5	11 503.8	642.3	407.3	**40 422.8**

1. Effective April 2004, data for commercial banks include Investec Bank, following its takeover by Stanbic Bank
2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

TABLE 3.14 COMMERCIAL BANKS – DEPOSITS BY HOLDER
(Percentage Distribution)

		Government			Business		
As at end of		Central	Local	Parastatals	Resident	Non-resident	Households
2001		0.7	6.6	8.9	57.9	2.4	23.5
2002		0.6	6.1	8.7	54.9	1.9	27.7
2003		1.4	9.0	9.2	47.6	2.0	30.8
2004[1]		3.6	5.3	9.8	58.5	1.7	21.1
2005		1.2	2.3	3.7	60.0	2.0	30.8
2006		0.8	1.9	9.4	67.2	1.1	19.6
2007	Mar	0.5	1.3	7.5	70.7	0.9	19.0
	Jun	0.6	1.6	5.4	73.2	1.4	17.8
	Sep	0.2	2.9	8.3	69.4	1.3	17.8
	Dec	0.5	1.8	11.5	63.5	1.4	21.3
2008	Jan	1.3	1.9	9.7	65.5	1.4	20.2
	Feb	0.5	1.5	9.4	64.4	1.3	22.9
	Mar	0.7	1.6	6.9	68.5	1.3	21.0
	Apr	1.9	2.2	8.2	66.2	1.5	19.9
	May	0.6	1.4	9.7	68.8	0.9	18.6
	Jun	0.6	1.6	8.0	70.5	1.3	18.0
	Jul	0.5	2.0	9.1	64.8	1.2	22.5
	Aug	0.7	2.5	9.3	67.5	1.1	18.9
	Sep	0.8	2.6	12.2	63.4	1.1	19.9
	Oct	0.6	2.4	5.8	66.8	1.1	23.3
	Nov	1.1	2.1	7.2	70.0	1.0	18.5
	Dec	1.4	2.0	7.8	67.0	1.4	20.4
2009	Jan	1.2	2.1	10.8	62.3	1.5	22.0
	Feb	1.1	1.3	11.0	64.6	1.4	20.6
	Mar	0.7	1.1	9.3	63.8	1.5	23.6
	Apr	1.3	2.1	10.9	62.7	1.6	21.4
	May	1.2	1.4	9.2	68.7	1.3	18.2
	Jun	1.4	2.0	8.9	68.6	1.5	17.6
	Jul	0.7	1.8	7.6	70.3	1.3	18.4
	Aug	0.4	1.5	8.8	69.4	1.4	18.5
	Sep[2]	0.7	2.5	7.8	68.7	1.4	18.9
	Oct	0.6	2.0	10.8	66.2	1.7	18.6
	Nov	0.8	2.1	9.7	66.9	1.6	18.9
	Dec	1.1	2.5	10.1	65.6	2.0	18.7
2010	Jan	0.7	2.1	11.1	66.7	1.8	17.6
	Feb	0.9	2.0	11.2	64.9	1.7	19.4
	Mar	0.6	1.5	11.1	65.8	1.7	19.2
	Apr	1.0	2.3	11.6	64.6	1.5	19.0
	May	0.9	2.6	12.1	63.9	1.7	18.7
	Jun	0.7	3.7	11.1	63.3	1.9	19.3
	Jul	0.6	3.9	12.2	62.4	1.5	19.5
	Aug	0.9	2.9	11.3	63.7	1.4	19.8
	Sep	1.3	4.8	11.9	60.9	1.6	19.5
	Oct	1.2	4.6	15.0	59.1	1.4	18.7
	Nov	1.2	4.8	12.4	61.5	1.2	18.7
	Dec	0.8	5.2	12.3	60.9	1.6	19.2

1. Effective April 2004, data for commercial banks include Investec Bank, following its takeover by Stanbic Bank.
2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

TABLE 3.15 COMMERCIAL BANKS – DEPOSITS BY TYPE
(Percentage Distribution)

As at end of		Current	Call	Savings	Up to 31-day notice	Up to 88-day notice	Fixed up to 6 months	Fixed up to 12 months	Fixed over 12 months
2001		21.5	55.9	9.1	0.1	1.2	9.6	2.2	0.3
2002		23.5	50.8	11.2	2.0	0.5	10.0	1.6	0.3
2003		22.5	49.4	11.1	3.2	0.7	11.5	1.5	0.2
2004[1]		25.7	46.3	11.0	0.5	0.4	11.9	3.3	0.9
2005		25.5	51.9	10.0	0.3	0.4	6.7	3.9	1.4
2006		19.3	31.5	6.9	0.5	0.5	35.8	4.1	1.4
2007	Mar	17.5	33.2	6.5	0.8	0.4	33.3	7.1	1.3
	Jun	15.7	38.6	6.5	0.9	0.5	34.1	3.1	0.5
	Sep	15.1	40.4	6.5	1.3	0.4	32.8	2.0	1.5
	Dec	17.5	38.6	6.4	1.3	0.4	24.9	9.3	1.5
2008	Jan	15.9	38.8	6.4	1.5	0.4	25.5	8.9	2.6
	Feb	15.4	39.8	6.4	1.6	0.4	24.5	10.6	1.2
	Mar	16.3	39.9	6.5	2.1	0.4	25.5	8.7	0.8
	Apr	16.8	41.2	6.3	1.7	0.4	22.4	8.2	3.0
	May	16.6	41.3	6.3	1.5	0.4	32.0	1.4	0.4
	Jun	16.6	40.2	6.5	1.5	0.4	31.0	2.5	1.3
	Jul	17.0	40.2	6.3	1.5	0.4	30.9	2.2	1.5
	Aug	17.5	39.0	6.4	1.5	0.4	30.8	1.5	3.0
	Sep	18.1	37.1	6.3	1.3	0.4	31.5	1.8	3.4
	Oct	17.2	34.7	6.4	1.3	0.4	24.6	11.7	3.6
	Nov	17.2	35.6	6.2	1.4	0.6	25.2	10.9	2.9
	Dec	17.7	36.3	6.7	1.3	0.8	22.4	11.4	3.5
2009	Jan	16.8	35.4	6.8	1.4	0.8	24.6	10.8	3.4
	Feb	18.1	38.9	7.0	1.3	0.8	22.5	8.4	3.1
	Mar	19.2	35.7	8.1	1.3	0.6	23.9	6.7	4.5
	Apr	18.4	38.7	7.6	0.7	0.5	27.2	4.0	2.9
	May	17.8	37.9	7.5	0.5	0.6	27.6	4.0	4.1
	Jun	16.2	38.5	7.7	0.5	0.6	27.8	5.7	3.0
	Jul	16.0	39.3	7.7	0.6	0.7	26.7	4.8	4.3
	Aug	16.6	38.4	7.8	1.0	1.0	26.5	4.3	4.3
	Sep[2]	15.1	40.2	7.5	3.3	2.1	25.8	2.3	3.7
	Oct	14.8	38.3	7.6	3.1	1.9	28.4	2.2	3.8
	Nov	15.0	38.4	7.4	2.5	2.6	29.3	0.9	3.8
	Dec	15.2	39.5	7.5	2.8	2.2	25.2	4.7	2.9
2010	Jan	15.2	38.8	7.3	2.6	2.7	23.9	6.2	3.3
	Feb	16.3	38.6	7.4	3.6	2.2	24.5	3.3	4.1
	Mar	17.1	37.9	7.5	2.2	3.2	25.8	3.1	3.2
	Apr	17.0	38.8	7.3	2.5	3.3	25.7	2.8	2.6
	May	14.7	37.9	7.2	3.6	3.4	28.7	2.4	2.0
	Jun	15.6	37.3	7.3	2.4	3.0	29.1	3.1	2.1
	Jul	15.1	35.9	7.3	3.2	3.9	30.7	1.9	1.9
	Aug	13.9	37.4	7.0	4.1	3.0	30.8	2.0	1.9
	Sep	15.3	35.8	7.0	4.9	3.4	30.3	1.6	1.7
	Oct	16.3	35.4	7.0	3.2	3.1	31.6	1.5	1.8
	Nov	16.4	33.5	6.9	4.8	3.1	31.9	1.9	1.5
	Dec	16.8	34.8	7.0	6.4	4.0	28.5	1.6	1.0

1. Effective April 2004, data for commercial banks include Investec Bank, following its takeover by Stanbic Bank.
2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

TABLE 3.16 COMMERCIAL BANKS – FOREIGN CURRENCY ACCOUNTS (FCAs) AND TOTAL DEPOSITS[1]
(P Million)

		US dollar		British pound		SA rand	
As at end of		Foreign currency	Pula equivalent	Foreign currency	Pula equivalent	Foreign currency	Pula equivalent
2001		219.6	1 533.3	22.5	228.1	206.8	120.3
2002		194.6	1 064.1	29.8	260.9	163.4	103.4
2003		203.2	902.8	31.5	249.2	130.4	87.6
2004[3]		212.6	910.1	24.9	205.4	148.2	112.0
2005		375.5	2 070.2	22.6	215.6	267.5	232.4
2006		640.8	3 864.7	26.1	309.8	252.3	218.2
2007	Mar	1 094.9	6 847.4	28.3	347.8	237.9	204.2
	Jun	1 341.7	8 323.2	30.6	380.5	200.6	175.5
	Sep	1 391.4	8 427.5	28.0	342.6	235.4	207.2
	Dec	1 303.2	7 827.0	29.5	353.7	327.0	288.9
2008	Jan	1 512.7	9 460.0	24.2	300.8	295.1	253.1
	Feb	1 449.1	9 288.8	23.0	292.2	555.9	467.9
	Mar	1 492.1	9 868.1	23.1	304.7	601.6	490.3
	Apr	1 576.6	10 106.4	26.2	329.3	1 513.0	1 272.9
	May	1 760.4	11 255.5	23.1	292.2	389.9	330.3
	Jun	1 580.8	10 372.7	47.3	618.6	390.7	324.5
	Jul	1 710.6	10 833.5	52.5	658.6	477.8	409.7
	Aug	1 508.7	9 938.9	63.9	770.3	422.4	361.5
	Sep	1 509.9	10 327.7	61.5	766.5	503.5	423.2
	Oct	1 236.1	9 818.5	57.5	744.8	426.8	336.0
	Nov	1 223.1	9 653.9	67.4	819.3	556.4	440.8
	Dec	1 139.7	8 569.1	68.1	739.9	499.5	401.0
2009	Jan	1 082.5	8 625.7	69.4	788.4	567.4	448.9
	Feb	905.5	7 209.5	68.5	779.5	347.5	279.0
	Mar	529.6	4 134.0	69.5	776.4	354.3	286.8
	Apr	633.1	4 580.9	70.9	760.7	401.6	341.9
	May	571.6	3 952.7	72.5	803.6	330.5	285.9
	Jun	459.3	3 118.3	68.8	782.1	394.7	344.9
	Jul	466.5	3 173.4	70.1	789.8	319.6	280.2
	Aug	455.4	3 113.1	71.2	788.6	365.2	319.5
	Sep[4]	447.7	3 029.0	71.8	773.8	328.6	288.6
	Oct	524.0	3 552.8	80.2	899.5	461.6	404.1
	Nov	451.4	2 964.2	79.0	858.0	467.5	416.3
	Dec	523.8	3 494.1	61.8	663.4	422.1	380.8
2010	Jan	474.1	3 240.8	113.3	1 249.4	390.4	349.7
	Feb	485.9	3 377.0	114.8	1 219.3	386.2	346.4
	Mar	530.5	3 603.7	113.1	1 158.1	435.0	401.0
	Apr	627.8	4 270.6	126.9	1 326.5	409.3	379.3
	May	553.0	3 897.4	106.3	1 085.8	480.2	444.4
	Jun	531.5	3 753.8	106.0	1 125.8	466.1	430.7
	Jul	509.1	3 482.5	106.5	1 137.9	364.5	338.4
	Aug	529.9	3 647.1	86.3	916.7	450.8	420.9
	Sep	581.3	3 829.6	107.1	1 117.4	410.2	388.3
	Oct	575.0	3 790.3	86.3	906.3	486.4	457.5
	Nov	722.5	4 881.7	86.3	907.5	497.7	471.2
	Dec	645.4	4 156.1	85.7	853.7	589.6	574.4

1. Pula equivalent is obtained by using the middle exchange rate as at the end of each month.
2. Other Pula equivalent includes Pula equivalent for any currency other than the ones specified in this table.
3. Effective April 2004, data from commercial banks include Investec Bank, following its takeover by Stanbic Bank.
4. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial Banks

Euro							
Foreign currency	Pula equivalent	Other Pula equivalent[2]	Total Pula equivalent	Total deposits	Proportion of FCAs in Total deposits		As at end of
13.2	81.9	14.6	**1 978.2**	9 233.5	21.4		**2001**
18.4	105.3	3.8	**1 537.5**	8 982.9	17.1		**2002**
46.7	260.7	17.2	**1 517.5**	10 574.2	14.4		**2003**
29.9	174.2	4.7	**1 406.3**	11 875.9	11.8		**2004[3]**
63.0	412.3	1.6	**2 932.1**	13 230.6	22.2		**2005**
33.2	264.0	12.5	**4 669.2**	23 098.9	20.2		**2006**
26.2	218.1	10.7	**7 628.3**	26 350.0	28.9	Mar	**2007**
18.9	157.4	53.6	**9 090.2**	28 269.1	32.2	Jun	
30.8	263.9	104.8	**9 346.0**	30 060.7	31.1	Sep	
27.7	245.0	192.4	**8 907.1**	30 455.5	29.2	Dec	
18.4	171.2	183.2	**10 368.2**	30 453.0	34.0	Jan	**2008**
25.8	251.3	118.5	**10 418.7**	30 631.3	34.0	Feb	
26.8	279.4	100.6	**11 043.2**	31 632.1	34.9	Mar	
33.3	332.6	245.0	**12 286.1**	33 025.3	37.2	Apr	
33.9	335.9	201.2	**12 415.1**	33 588.2	37.0	May	
39.2	406.5	211.1	**11 933.4**	33 944.5	35.2	Jun	
39.5	390.2	126.4	**12 418.4**	35 219.0	35.3	Jul	
45.6	443.1	7.4	**11 521.2**	35 652.2	32.3	Aug	
46.4	458.2	27.8	**12 003.3**	36 905.2	32.5	Sep	
48.4	490.8	10.6	**11 400.8**	37 584.9	30.3	Oct	
42.5	432.8	8.4	**11 355.2**	39 388.3	28.8	Nov	
47.8	506.7	15.2	**10 231.8**	37 280.3	27.4	Dec	
44.7	459.4	29.2	**10 351.6**	36 705.9	28.2	Jan	**2009**
43.1	436.2	19.1	**8 723.4**	35 889.4	24.3	Feb	
47.2	488.4	6.6	**5 692.1**	33 550.8	17.0	Mar	
47.3	456.3	3.7	**6 143.4**	34 530.8	17.8	Apr	
38.8	375.5	3.6	**5 421.2**	34 970.5	15.5	May	
38.6	370.5	29.5	**4 645.4**	36 083.6	12.9	Jun	
35.2	338.5	3.5	**4 585.4**	35 923.7	12.8	Jul	
36.7	357.6	29.2	**4 608.0**	35 441.4	13.0	Aug	
37.9	373.2	30.1	**4 494.7**	37 079.6	12.1	Sep[4]	
36.9	370.9	22.9	**5 250.2**	36 724.8	14.3	Oct	
37.4	369.4	23.1	**4 630.9**	37 383.3	12.4	Nov	
33.2	318.6	32.5	**4 889.3**	37 616.6	13.0	Dec	
42.3	402.6	25.2	**5 267.8**	37 600.8	14.0	Jan	**2010**
40.5	382.8	31.7	**5 357.1**	37 370.7	14.3	Feb	
38.1	347.5	29.4	**5 539.7**	37 150.7	14.9	Mar	
40.5	365.3	38.7	**6 380.4**	38 001.4	16.8	Apr	
35.7	309.2	43.8	**5 780.7**	38 101.4	15.2	May	
36.4	314.7	56.5	**5 681.5**	38 579.4	14.7	Jun	
45.1	403.7	47.0	**5 409.5**	38 304.0	14.1	Jul	
39.2	341.2	53.8	**5 379.7**	40 084.1	13.4	Aug	
41.7	373.2	45.0	**5 753.4**	39 915.5	14.4	Sep	
36.9	337.4	40.4	**5 531.9**	40 603.2	13.6	Oct	
32.5	288.3	39.1	**6 587.8**	41 242.7	16.0	Nov	
38.3	329.5	50.8	**5 964.5**	40 422.8	14.8	Dec	

TABLE 3.17 COMMERCIAL BANKS – FOREIGN CURRENCY ACCOUNTS BY TYPE
(P Million)

As at end of		Current	Call	Up to 31–day Notice	Up to 88–day Notice	Fixed up to 6 months
2001		381.4	1 273.0	109.8	38.7	153.5
2002		232.9	1 000.3	63.3	6.5	193.9
2003		277.4	1 061.6	23.9	-	116.6
2004[1]		391.1	665.9	45.5	2.6	271.5
2005		815.3	1 733.0	21.3	121.5	181.4
2006		735.0	1 309.1	643.2	255.1	1 665.2
2007	Mar	917.3	1 544.7	1 475.4	396.2	3 280.2
	Jun	250.7	3 170.5	1 896.6	8.6	3 750.4
	Sep	291.7	3 221.2	861.5	125.5	4 793.5
	Dec	208.9	2 565.4	1 430.5	1 051.5	2 982.3
2008	Jan	255.7	2 799.5	629.1	1 335.4	5 288.8
	Feb	261.2	3 521.8	2 884.3	685.0	3 008.8
	Mar	264.0	2 826.6	2 523.8	1 253.4	3 388.3
	Apr	259.9	3 937.4	3 245.9	1 132.5	3 484.5
	May	322.4	3 108.0	2 359.8	1 030.2	5 531.6
	Jun	319.7	2 578.3	2 782.7	867.5	5 336.9
	Jul	365.7	2 749.7	3 226.6	619.3	5 399.2
	Aug	363.7	2 960.7	2 426.4	1 344.5	4 365.0
	Sep	262.2	3 039.8	2 671.0	130.8	5 836.0
	Oct	367.8	2 914.5	947.2	661.6	6 460.4
	Nov	402.9	2 836.1	1 735.0	234.8	6 091.0
	Dec	339.2	2 682.0	2 149.4	901.4	4 112.4
2009	Jan	300.1	2 796.4	1 578.0	68.5	5 219.6
	Feb	346.3	3 996.3	359.1	629.1	3 126.3
	Mar	319.0	2 096.8	–	854.4	2 085.2
	Apr	370.3	2 088.7	–	500.5	2 588.5
	May	342.1	2 373.6	–	511.5	1 778.9
	Jun	353.2	2 270.2	–	5.8	1 743.5
	Jul	422.5	2 147.0	–	–	1 743.0
	Aug	433.6	2 809.2	–	–	1 201.6
	Sep[2]	483.2	2 636.9	46.2	35.1	952.2
	Oct	498.0	3 288.5	77.0	48.9	813.2
	Nov	497.5	2 828.9	50.2	54.0	762.3
	Dec	447.8	2 952.0	102.2	54.3	875.7
2010	Jan	399.4	2 973.1	142.3	57.5	1 291.1
	Feb	448.1	2 840.6	53.1	85.6	1 366.7
	Mar	418.5	3 054.2	49.9	87.5	1 374.2
	Apr	395.2	3 093.6	9.5	365.5	1 594.7
	May	405.1	3 166.3	73.3	89.9	1 225.8
	Jun	446.5	2 837.6	52.9	38.0	2 028.7
	Jul	447.3	2 754.9	95.1	36.5	2 055.0
	Aug	473.7	3 018.8	214.2	–	1 015.6
	Sep	484.3	2 651.1	109.6	–	1 862.0
	Oct	508.4	3 193.1	114.3	70.0	1 296.8
	Nov	492.8	2 892.4	25.4	128.7	2 922.2
	Dec	530.9	2 667.6	34.7	116.9	2 444.1

1. Effective April 2004, data from commercial banks include Investec Bank, following its takeover by Stanbic Bank.
2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

Fixed up to 12 months	Fixed up to 18 months	Fixed over 18 months	Total		As at end of
16.7	4.8	0.2	**1 978.2**		**2001**
35.9	1.4	3.3	**1 537.5**		**2002**
19.6	18.4	-	**1 517.5**		**2003**
26.1	3.7	-	**1 406.3**		**2004[1]**
57.3	2.3	-	**2 932.1**		**2005**
58.5	3.1	-	**4 669.2**		**2006**
12.4	2.2	–	**7 628.3**	Mar	**2007**
4.7	8.5	–	**9 090.2**	Jun	
50.8	1.9	–	**9 346.0**	Sep	
659.1	9.3	–	**8 907.0**	Dec	
53.3	6.4	–	**10 368.2**	Jan	**2008**
56.0	1.5	–	**10 418.7**	Feb	
379.1	408.0	–	**11 043.2**	Mar	
224.9	1.0	–	**12 286.1**	Apr	
46.2	16.9	–	**12 415.1**	May	
45.8	2.6	–	**11 933.4**	Jun	
58.0	–	–	**12 418.4**	Jul	
59.3	1.3	0.2	**11 521.2**	Aug	
49.1	14.4	–	**12 003.3**	Sep	
47.8	1.6	–	**11 400.8**	Oct	
2.0	51.3	2.2	**11 355.2**	Nov	
45.8	1.5	–	**10 231.8**	Dec	
192.9	196.2	–	**10 351.6**	Jan	**2009**
264.9	0.4	0.9	**8 723.4**	Feb	
319.7	17.1	–	**5 692.1**	Mar	
358.4	236.9	–	**6 143.4**	Apr	
384.6	30.5	–	**5 421.2**	May	
269.6	3.1	–	**4 645.4**	Jun	
271.0	2.0	–	**4 585.4**	Jul	
10.2	153.3	–	**4 608.0**	Aug	
340.5	0.6	–	**4 494.7**	Sep[2]	
524.1	0.6	–	**5 250.2**	Oct	
437.4	0.6	–	**4 630.9**	Nov	
100.5	356.7	–	**4 889.3**	Dec	
70.8	333.3	0.2	**5 267.8**	Jan	**2010**
240.6	322.2	0.2	**5 357.1**	Feb	
246.6	308.7	–	**5 539.7**	Mar	
606.6	315.2	–	**6 380.4**	Apr	
511.1	308.9	0.2	**5 780.7**	May	
269.1	1.3	7.3	**5 681.5**	Jun	
20.4	0.2	–	**5 409.5**	Jul	
641.7	15.7	–	**5 379.7**	Aug	
632.2	14.1	–	**5 753.4**	Sep	
22.4	326.9	–	**5 531.9**	Oct	
121.0	5.2	–	**6 587.8**	Nov	
163.0	7.3	–	**5 964.5**	Dec	

TABLE 3.18 COMMERCIAL BANKS – LOANS AND ADVANCES OUTSTANDING BY SECTOR (P Million)

As at end of		Government Central	Government Local	Parastatals	Households	Agriculture	Mining	Manu-facturing	Electricity & water	Construction
2001		–	0.7	479.9	2 947.9	50.8	38.5	263.9	42.2	131.3
2002		–	–	462.0	3 560.8	44.1	128.1	329.9	55.5	208.9
2003		–	0.2	381.1	3 843.3	55.1	116.2	392.4	50.9	233.3
2004[3]		–	–	433.3	4 866.0	120.0	40.5	356.3	85.7	240.7
2005		–	0.3	317.5	5 320.4	129.1	18.7	333.7	71.8	191.6
2006		–	–	260.6	6 206.7	122.4	55.6	416.5	67.6	205.0
2007	Mar	–	–	253.9	6 437.7	129.0	44.4	295.0	95.4	229.8
	Jun	–	0.3	237.9	6 762.1	124.9	99.4	315.0	98.7	247.1
	Sep	–	0.3	194.3	7 278.0	187.3	138.4	353.3	127.2	220.5
	Dec	–	1.3	183.3	8 031.2	142.9	120.7	420.8	157.7	185.5
2008	Jan	–	1.3	125.6	7 875.7	132.6	162.0	398.8	156.2	271.1
	Feb	0.1	1.0	123.7	8 006.7	127.0	155.7	397.9	163.7	267.9
	Mar	2.2	6.5	130.7	8 095.7	124.4	162.6	391.7	162.1	239.3
	Apr	2.2	4.7	118.0	8 084.2	67.7	243.0	399.5	165.9	220.4
	May	2.3	5.1	134.6	8 425.8	91.3	264.2	387.8	162.4	251.1
	Jun	2.3	7.0	123.0	8 611.9	85.1	347.3	439.4	163.1	291.4
	Jul	2.7	7.1	153.3	8 774.4	85.6	580.2	521.1	163.4	292.0
	Aug	2.1	7.3	157.1	9 047.6	101.8	445.6	527.8	178.8	303.4
	Sep	2.3	8.1	148.0	9 444.9	105.5	635.5	535.7	186.8	311.1
	Oct	2.3	9.9	126.7	9 563.9	112.4	474.2	576.8	198.5	321.4
	Nov	–	9.2	143.2	9 667.3	117.6	636.5	587.6	188.4	307.8
	Dec	0.1	8.7	138.7	9 755.4	116.6	788.6	398.8	167.7	312.2
2009	Jan[4]	–	8.0	77.6	10 531.5	111.4	638.3	566.5	177.9	320.6
	Feb	7.4	0.0	54.8	10 646.5	112.3	589.6	547.0	179.3	330.8
	Mar	–	9.2	189.1	10 575.2	129.5	596.6	398.7	184.6	325.5
	Apr	–	18.2	270.0	10 634.3	119.1	510.4	349.4	207.0	319.7
	May	–	19.6	211.3	10 648.9	128.4	496.1	369.1	185.3	325.8
	Jun	–	19.6	239.3	10 793.4	99.1	784.4	393.3	181.0	291.1
	Jul	–	19.4	249.5	10 750.8	106.7	600.1	411.3	177.8	329.6
	Aug	–	19.7	242.4	10 934.9	105.5	556.9	405.2	163.6	305.1
	Sep[5]	–	18.2	222.5	11 095.3	138.6	553.2	475.4	176.9	346.6
	Oct	–	20.1	326.8	11 222.1	154.2	566.0	546.9	168.0	668.9
	Nov	–	20.1	301.4	11 342.6	169.1	515.5	517.5	168.5	762.3
	Dec	–	20.5	303.4	11 426.5	163.7	512.1	546.8	61.2	778.1
2010	Jan	–	20.7	319.0	11 703.4	141.9	503.5	526.7	47.4	796.2
	Feb	–	20.7	282.1	11 838.6	142.2	577.6	512.5	45.7	840.6
	Mar	–	9.4	286.8	11 835.1	153.6	504.0	527.4	49.1	828.7
	Apr	–	17.2	311.6	11 982.8	147.5	563.0	551.1	43.8	813.0
	May	–	17.1	297.6	11 660.0	146.0	558.4	575.8	43.7	959.0
	Jun	–	15.7	323.9	11 915.4	138.9	602.2	595.5	41.2	896.5
	Jul	–	14.5	261.5	12 014.2	134.2	580.2	705.9	44.8	868.4
	Aug	–	13.7	340.9	12 154.1	142.6	521.4	685.0	48.9	867.8
	Sep	–	9.5	527.0	12 386.2	147.6	506.0	783.7	49.6	926.7
	Oct	–	9.4	520.4	12 424.1	139.3	582.9	835.5	53.1	941.8
	Nov	–	9.2	639.9	12 642.3	139.0	556.1	775.5	53.2	952.7
	Dec	–	8.4	386.0	12 859.1	153.0	447.5	727.9	56.7	931.9

1. ‘Other’ comprises real estate, community services, tourism and hotel sectors.
2. ‘Resident Business Total’ includes all sectors, except Central and Local Government and Households.
3. Effective April 2004, data for commercial banks include Investec Bank, following its takeover by Stanbic Bank.
4. In January 2009, approximately P600 million previously classified under ‘balances due from other banks’ was reclassified as ‘loans and advances’. The change followed one of the banks assuming ownership of domestic credit card debt, with the result that the growth of commercial bank credit was significantly inflated, especially for households. This distortion should be taken into account when analysing the affected data.
5. Effective September 2009, data from commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

Trade	Transport	Finance	Business services	Other[1]	Resident business total[2]	Non-resident[3]	Total		As at end of
389.9	181.4	36.7	800.9	95.3	2 510.8	2.6	**5 461.9**		**2001**
578.8	117.5	24.6	984.2	126.8	3 060.3	6.5	**6 627.6**		**2002**
865.2	125.6	27.2	1 005.5	185.6	3 438.0	7.7	**7 289.2**		**2003**
448.4	287.7	23.6	1 265.0	273.4	3 574.5	19.0	**8 459.6**		**2004[3]**
516.7	297.3	52.8	1 508.6	298.8	3 736.4	24.7	**8 466.4**		**2005**
734.3	296.4	69.2	1 865.4	427.3	4 520.3	66.8	**10 793.9**		**2006**
603.6	307.3	70.5	1 900.9	487.2	4 416.9	62.1	**10 916.7**	Mar	**2007**
650.2	114.3	53.9	2 174.0	569.9	4 685.2	69.4	**11 517.1**	Jun	
1 056.1	93.5	42.4	2 064.4	728.2	5 205.7	72.3	**12 556.4**	Sep	
1 112.1	129.4	80.0	1 937.3	842.5	5 312.2	84.5	**13 429.2**	Dec	
1 108.4	236.0	79.3	2 047.1	850.3	5 567.4	86.7	**13 531.1**	Jan	**2008**
1 241.3	207.1	64.8	2 195.6	792.0	5 736.7	87.9	**13 832.3**	Feb	
1 267.2	241.9	62.1	2 283.4	707.3	5 772.8	90.3	**13 967.5**	Mar	
1 223.6	263.4	52.0	2 266.5	802.4	5 822.4	90.5	**14 004.0**	Apr	
1 256.4	278.3	87.9	2 064.7	779.7	5 758.4	85.2	**14 276.7**	May	
1 210.8	246.2	77.4	2 139.1	798.7	5 921.4	89.2	**14 631.8**	Jun	
1 258.9	301.7	145.8	2 125.1	779.8	6 406.9	108.8	**15 300.0**	Jul	
1 402.6	287.4	74.1	2 178.4	884.9	6 542.0	108.7	**15 707.7**	Aug	
1 596.5	289.0	128.0	2 162.1	866.9	6 965.1	81.1	**16 501.6**	Sep	
1 647.8	211.2	101.4	2 331.1	839.8	6 941.3	116.1	**16 633.5**	Oct	
1 658.6	292.4	65.8	2 420.1	795.7	7 213.7	102.7	**16 992.9**	Nov	
1 471.3	301.5	111.1	2 381.7	1 093.7	7 281.8	104.5	**17 150.4**	Dec	
1 331.9	301.7	103.3	2 465.7	982.7	7 077.7	105.6	**17 722.8**	Jan[4]	**2009**
1 355.3	388.6	121.8	2 294.7	1 107.3	7 081.5	109.7	**17 845.1**	Feb	
1 245.1	304.4	105.9	2 454.2	1 193.2	7 126.9	113.0	**17 824.2**	Mar	
1 256.4	295.4	107.7	2 432.5	1 319.3	7 186.8	115.2	**17 954.5**	Apr	
1 147.0	294.6	103.3	2 526.1	1 223.9	7 010.8	115.7	**17 795.0**	May	
1 195.6	298.4	37.8	2 381.7	1 068.4	6 970.1	114.9	**17 898.1**	Jun	
1 311.6	299.3	47.0	2 285.8	1 197.7	7 016.4	116.9	**17 903.5**	Jul	
1 263.9	309.7	34.5	2 323.3	1 261.9	6 971.9	117.6	**18 044.2**	Aug	
1 375.3	336.2	36.0	2 513.7	1 308.4	7 482.9	303.1	**18 899.5**	Sep[5]	
1 644.6	401.7	113.7	1 770.9	1 380.2	7 741.8	310.6	**19 294.5**	Oct	
1 731.5	391.2	107.6	1 798.0	1 363.3	7 825.8	266.7	**19 455.1**	Nov	
1 935.4	321.4	136.4	1 936.3	1 411.6	8 106.6	211.1	**19 764.6**	Dec	
2 106.5	348.7	134.4	1 847.2	1 357.6	8 129.1	219.9	**20 073.2**	Jan	**2010**
2 220.4	356.8	120.4	1 824.8	1 429.3	8 352.3	267.8	**20 479.5**	Feb	
2 398.1	347.0	88.2	2 113.8	1 507.4	8 804.2	245.7	**20 894.4**	Mar	
2 604.8	362.9	93.5	1 866.7	1 595.1	8 952.9	234.4	**21 187.3**	Apr	
1 939.7	287.5	84.9	1 989.8	1 660.9	8 543.2	270.7	**20 491.0**	May	
1 847.3	360.6	66.8	2 050.2	1 716.9	8 640.0	299.5	**20 870.6**	Jun	
1 755.6	363.8	65.9	2 029.9	1 838.1	8 648.4	288.0	**20 965.2**	Jul	
1 803.3	383.2	44.0	2 064.7	1 885.8	8 787.5	319.3	**21 274.5**	Aug	
1 862.5	339.8	51.7	1 872.8	1 819.3	8 886.6	423.1	**21 705.5**	Sep	
1 832.4	328.9	72.7	1 806.2	1 951.9	9 065.1	279.3	**21 778.0**	Oct	
1 985.7	319.8	56.5	1 740.7	2 019.9	9 238.9	285.6	**22 176.1**	Nov	
1 834.2	495.2	61.2	1 707.8	1 993.8	8 795.3	459.4	**22 122.2**	Dec	

TABLE 3.19 COMMERCIAL BANKS – OUTSTANDING LOANS AND ADVANCES TO HOUSEHOLDS (P Million)

As at end of		Property	Motor vehicle	Other[1]	Total
2001		481.5	989.1	1 477.3	2 947.9
2002		555.0	1 160.2	1 845.6	3 560.8
2003		766.2	1 157.6	1 919.5	3 843.3
2004[2]		1 051.6	1 097.7	2 716.8	4 866.0
2005		1 197.5	889.1	3 233.9	5 320.4
2006		1 467.4	802.4	3 937.0	6 206.7
2007	Mar	1 498.2	800.8	4 138.7	6 437.7
	Jun	1 541.8	812.3	4 408.0	6 762.1
	Sep	1 521.9	783.9	4 972.3	7 278.0
	Dec	1 558.2	984.2	5 488.7	8 031.2
2008	Jan	1 547.4	815.0	5 513.3	7 875.7
	Feb	1 650.9	877.1	5 478.7	8 006.7
	Mar	1 666.9	876.8	5 552.1	8 095.7
	Apr	1 661.5	886.8	5 535.9	8 084.2
	May	1 657.5	897.2	5 871.0	8 425.8
	Jun	1 792.9	878.7	5 940.3	8 611.9
	Jul	1 772.1	875.2	6 127.2	8 774.4
	Aug	1 985.0	889.8	6 172.7	9 047.6
	Sep	2 089.8	950.3	6 404.9	9 444.9
	Oct	2 019.6	972.8	6 571.5	9 563.9
	Nov	2 048.1	990.4	6 628.7	9 667.3
	Dec	2 069.2	996.5	6 689.6	9 755.4
2009	Jan[3]	2 108.7	999.9	7 422.9	10 531.5
	Feb	2 125.9	998.9	7 521.6	10 646.5
	Mar	2 135.8	987.4	7 452.0	10 575.2
	Apr	2 141.4	981.1	7 511.8	10 634.3
	May	2 160.7	973.0	7 515.3	10 648.9
	Jun	2 182.3	960.8	7 650.3	10 793.4
	Jul	2 307.5	938.2	7 505.2	10 750.8
	Aug	2 345.6	925.9	7 663.4	10 934.9
	Sep[4]	2 424.6	924.1	7 746.7	11 095.3
	Oct	2 462.0	920.0	7 840.0	11 222.1
	Nov	2 509.9	1 132.2	7 700.5	11 342.6
	Dec	2 543.3	933.9	7 949.3	11 426.5
2010	Jan	2 562.1	1 160.2	7 981.1	11 703.4
	Feb	2 628.2	1 173.0	8 037.4	11 838.6
	Mar	2 678.3	1 126.6	8 030.2	11 835.1
	Apr	2 734.2	1 199.6	8 049.0	11 982.8
	May	2 800.2	996.3	7 863.5	11 660.0
	Jun	2 853.5	985.4	8 076.5	11 915.4
	Jul	2 934.8	1 009.6	8 069.9	12 014.2
	Aug	3 007.0	827.1	8 320.0	12 154.1
	Sep	3 043.2	822.0	8 521.0	12 386.2
	Oct	3 095.8	822.6	8 505.8	12 424.1
	Nov	3 158.1	833.7	8 650.5	12 642.3
	Dec	3 223.0	837.4	8 798.7	12 859.1

1. 'Other' includes all personal advances other than for motor vehicle and property purposes.
2. Effective April 2004, data for commercial banks include Investec Bank, following its takeover by Stanbic Bank.
3. In January 2009, approximately P600 million previously classified under 'balances due from other banks' was reclassified as 'loans and advances'. The change followed one of the banks assuming ownership of domestic credit card debt, with the result that the growth of commercial bank credit was significantly inflated, especially for households. This distortion should be taken into account when analysing the affected data.
4. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial Banks

TABLE 3.20 COMMERCIAL BANKS – ADVANCES AND LIQUID ASSET RATIOS
(P Million)

As at end of		Total deposits 1	Total advances 2	Ratio (2/1) 3	Liquid assets 4	Ratio (4/1) 5
2001		9 233.5	5 461.9	0.59	2 612.8	0.28
2002		8 982.9	6 627.6	0.74	2 187.6	0.24
2003		10 574.2	7 289.2	0.69	2 547.4	0.24
2004[1]		11 875.9	8 459.6	0.71	3 231.0	0.27
2005		13 230.6	9 087.6	0.69	4 638.6	0.35
2006		23 112.2	10 793.9	0.47	13 751.2	0.59
2007	Mar	26 350.0	10 916.7	0.41	14 564.8	0.55
	Jun	28 290.0	11 517.1	0.41	16 775.3	0.59
	Sep	30 060.7	12 556.4	0.42	16 568.1	0.55
	Dec	30 455.5	13 429.2	0.44	17 063.4	0.56
2008	Jan	30 453.0	13 531.1	0.44	16 505.3	0.54
	Feb	30 631.3	13 832.3	0.45	17 270.7	0.56
	Mar	31 633.3	13 967.5	0.44	16 766.8	0.53
	Apr	33 025.3	14 004.0	0.42	17 564.5	0.53
	May	33 588.2	14 276.7	0.43	17 924.6	0.53
	Jun	33 866.7	14 631.8	0.43	18 655.9	0.55
	Jul	35 219.0	15 300.0	0.43	18 200.9	0.52
	Aug	35 652.2	15 707.7	0.44	18 500.6	0.52
	Sep	36 905.2	16 501.6	0.45	19 380.3	0.53
	Oct	37 584.9	16 633.5	0.44	19 736.4	0.53
	Nov	39 388.3	16 992.9	0.43	19 920.8	0.51
	Dec	37 280.3	17 150.4	0.46	18 794.1	0.50
2009	Jan	36 705.9	17 722.8	0.48	17 431.8	0.47
	Feb	35 889.4	17 845.1	0.50	15 595.4	0.43
	Mar	33 550.8	17 824.2	0.53	15 698.5	0.47
	Apr	34 530.8	17 954.5	0.52	16 745.2	0.48
	May	34 970.5	17 795.0	0.51	16 851.6	0.48
	Jun	36 030.1	17 898.1	0.50	17 178.2	0.48
	Jul	35 923.7	17 903.5	0.50	17 224.7	0.48
	Aug	35 441.4	18 044.2	0.51	17 302.2	0.49
	Sep[2]	37 079.6	18 899.5	0.51	18 129.7	0.49
	Oct	36 724.8	19 294.5	0.53	16 817.5	0.46
	Nov	37 383.3	19 455.1	0.52	17 279.2	0.46
	Dec	37 616.6	19 764.6	0.53	17 405.2	0.46
2010	Jan	37 600.8	20 073.2	0.53	16 820.0	0.45
	Feb	37 370.7	20 479.5	0.55	17 733.5	0.47
	Mar	37 150.7	20 894.4	0.56	16 633.7	0.45
	Apr	38 001.4	21 187.3	0.56	17 211.3	0.45
	May	38 101.4	20 491.0	0.54	18 326.8	0.48
	Jun	38 484.6	20 870.6	0.54	18 015.1	0.47
	Jul	38 304.0	20 965.2	0.55	19 306.7	0.50
	Aug	40 084.1	21 274.5	0.53	19 981.4	0.50
	Sep	39 915.5	21 705.5	0.54	19 395.7	0.49
	Oct	40 603.2	21 778.0	0.54	20 071.5	0.49
	Nov	41 242.7	22 176.1	0.54	19 106.5	0.46
	Dec	40 422.8	22 122.2	0.55	17 252.2	0.43

1. Effective April 2004, data for commercial banks include Investec Bank, following its takeover by Stanbic Bank.
2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

TABLE 3.21 COMMERCIAL BANKS – LOANS AND ADVANCES BY MATURITY

By Value (P Million)

Maturity/As at end of	2001	2002	2003	2004[1]	2005	2006	2007	2008	2009[2]	2010
Overdrafts	1 097.2	1 407.4	1 876.4	1 840.2	2 029.9	2 080.5	2 683.3	2 994.8	3 129.6	3 223.4
1 to 6 months	1 241.0	582.4	283.5	395.7	177.8	820.4	572.7	304.5	1 223.4	1 489.7
6 to 12 months	337.5	493.7	314.5	271.1	276.5	279.0	819.8	814.8	496.8	1 181.3
1 to 2 years	481.6	844.8	658.0	634.3	513.0	617.8	560.4	543.5	759.4	2 309.2
2 to 3 years	556.1	1 045.1	923.7	1 088.4	1 128.6	1 176.8	1 651.2	2 082.1	2 163.1	3 932.5
3 to 5 years	856.7	1 068.1	1 509.8	2 056.0	2 245.8	2 508.4	3 319.2	4 519.1	5 818.0	3 626.0
5 to 7 years	285.5	358.0	416.9	350.2	726.0	595.9	635.6	709.0	1 019.1	599.8
7 to 10 years	408.8	561.5	843.0	1 095.2	926.2	1 009.5	1 154.9	1 081.3	1 502.9	1 401.8
Over 10 years	197.5	266.6	463.5	728.5	1 063.9	1 705.6	2 032.0	4 101.3	3 652.1	4 358.5
TOTAL	**5 461.9**	**6 627.6**	**7 289.2**	**8 459.6**	**9 087.6**	**10 793.9**	**13 429.2**	**17 150.4**	**19 764.4**	**22 122.2**

Percentage Distribution

Maturity/As at end of	2001	2002	2003	2004[1]	2005	2006	2007	2008	2009[2]	2010
Overdrafts	20.1	21.2	25.7	*21.8*	22.3	19.3	20.0	17.5	15.8	14.6
1 to 6 months	22.7	8.8	3.9	4.7	2.0	7.6	4.3	1.8	6.2	6.7
6 to 12 months	6.2	7.4	4.3	3.2	3.0	2.6	6.1	4.8	2.5	5.3
1 to 2 years	8.8	12.7	9.0	7.5	5.6	5.7	4.2	3.2	3.8	10.4
2 to 3 years	10.2	15.8	12.7	12.9	12.4	10.9	12.3	12.1	10.9	17.8
3 to 5 years	15.7	16.1	20.7	24.3	24.7	23.2	24.7	26.4	29.4	16.4
5 to 7 years	5.2	5.4	5.7	4.1	8.0	5.5	4.7	4.1	5.2	2.7
7 to 10 years	7.5	8.5	11.6	12.9	10.2	9.4	8.6	6.3	7.6	6.3
Over 10 years	3.6	4.0	6.4	8.6	11.7	15.8	15.1	23.9	18.5	19.7
TOTAL	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**

1. Effective April 2004, data from commercial banks include Investec Bank, following its takeover by Stanbic Bank.
2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

TABLE 3.22 COMMERCIAL BANKS – LOANS AND ADVANCES BY INTEREST RATE (Percentage Distribution)

By Number

As at end of	2001	2002	2003	2004[1]	2005	2006	2007	2008	2009[2]	2010
Interest Rate Category										
Staff advances	2.6	2.9	3.4	2.8	3.1	2.8	2.7	2.5	2.5	2.4
Up to 6 percent	0.3	0.4	1.3	4.0	8.4	9.4	3.6	7.6	7.4	7.1
Above 6-8 percent	–	–	–	0.1	–	–	–	5.8	5.5	5.2
Above 8-10 percent	–	–	–	–	–	–	0.2	0.9	1.3	2.2
Above 10-12 percent	–	–	0.1	0.2	0.2	0.3	–	1.7	3.5	7.6
Above 12-14 percent	–	0.3	0.4	0.5	0.6	0.5	0.1	3.9	6.9	6.6
Above 14-16 percent	15.7	13.3	27.7	13.2	16.6	9.8	12.1	10.3	10.3	4.3
Above 16-18 percent	17.3	20.2	16.4	16.0	11.6	10.8	9.6	3.9	2.4	4.9
Above 18-20 percent	4.3	8.1	5.2	3.9	4.0	6.0	6.1	3.0	1.7	4.0
Above 20 percent	59.8	54.8	45.4	59.2	55.4	60.4	65.5	60.3	58.6	55.7
TOTAL	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**

By Value

As at end of	2001	2002	2003	2004[1]	2005	2006	2007	2008	2009	2010
Interest Rate Category										
Staff advances	2.1	2.1	2.1	2.0	1.8	1.8	2.0	6.9	6.6	2.5
Up to 6 percent	0.1	6.9	2.6	1.4	2.1	3.4	3.1	10.3	7.6	12.5
Above 6-8 percent	-	0.2	0.4	1.2	0.4	1.0	0.8	2.8	4.8	5.7
Above 8-10 percent	0.2	-	0.1	0.1	1.2	0.4	1.1	0.6	6.7	11.3
Above 10-12 percent	-	0.1	0.3	0.3	0.3	1.7	0.8	3.4	11.3	18.6
Above 12-14 percent	0.3	3.7	5.3	13.7	8.1	6.3	8.5	8.4	14.0	11.1
Above 14-16 percent	41.7	24.3	36.7	38.8	37.7	22.8	33.9	23.9	17.9	6.7
Above 16-18 percent	30.7	35.4	19.9	19.6	18.0	22.2	10.4	13.4	2.1	8.9
Above 18-20 percent	7.5	10.1	6.3	5.6	4.1	6.5	5.0	3.3	0.8	1.9
Above 20 percent	17.5	17.3	26.3	17.2	26.2	33.9	34.4	27.0	28.3	20.8
TOTAL	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**

1. Effective April 2004, data from commercial banks include Investec Bank, following its takeover by Stanbic Bank.
2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

TABLE 3.23 COMMERCIAL BANKS – INCOME AND EXPENSES
(P Million)

		Interest income	Interest expenses	Net interest income	Provision for bad and doubtful debts	Non-interest income	Non-interest expenses	Extra-ordinary items	Taxation	Net income
2001	Jan – Mar	284.5	146.0	138.6	2.9	75.6	91.3	–	27.7	92.3
	Apr – Jun	303.7	155.4	148.4	7.8	79.4	101.8	1.0	19.3	101.2
	Jul – Sep	323.2	158.9	164.4	11.2	91.8	107.9	–	29.4	107.7
	Oct – Dec	330.8	160.9	169.8	18.5	104.8	121.4	–	43.2	118.6
2002	Jan – Mar	325.3	160.4	165.0	9.6	94.8	126.4	–	24.6	99.1
	Apr – Jun	341.4	168.2	173.2	8.8	101.9	123.0	–	24.7	124.9
	Jul – Sep	368.4	174.1	194.3	14.2	104.1	135.4	–	35.4	113.3
	Oct – Dec	383.4	184.6	198.9	13.6	121.5	152.3	–	36.8	117.6
2003	Jan – Mar	405.1	190.1	215.0	11.0	103.9	141.6	–	32.9	132.8
	Apr – Jun	414.6	205.3	209.2	27.5	114.2	148.9	–	15.0	138.4
	Jul – Sep	429.1	166.5	213.5	21.1	123.1	153.7	0.1	20.8	141.4
	Oct – Dec	434.7	235.0	199.7	10.8	126.6	183.5	– 0.1	41.7	114.9
2004	Jan – Mar	432.7	220.5	212.2	19.8	121.7	188.5	–	34.9	118.0
	Apr[1] – Jun	480.8	248.7	232.1	16.9	129.9	181.1	0.9	22.2	152.3
	Jul – Sep	469.3	236.8	232.5	12.2	136.7	171.0	–	26.5	159.2
	Oct – Dec	471.3	228.0	243.3	27.6	132.0	178.3	–	45.2	160.3
2005	Jan – Mar	487.5	243.8	243.7	26.2	137.9	173.7	–	30.1	151.7
	Apr – Jun	520.1	254.2	266.1	18.7	161.5	175.2	–	42.7	196.8
	Jul – Sep	521.2	255.3	265.8	12.1	176.0	188.4	–	51.8	197.6
	Oct – Dec	569.9	277.6	292.3	9.1	174.3	223.2	–	25.2	211.2
2006	Jan – Mar	643.1	342.5	300.6	20.9	163.9	208.9	–	50.5	184.3
	Apr – Jun	834.6	508.8	325.8	32.3	182.6	183.3	–	30.3	262.8
	Jul – Sep	910.3	574.5	335.9	23.9	193.7	213.3	–	58.5	240.2
	Oct – Dec	942.3	607.7	334.6	16.2	174.5	220.6	–	57.6	228.1
2007	Jan – Mar	965.7	600.4	365.3	21.8	194.2	250.0	–	65.5	221.8
	Apr – Jun	1 031.9	647.9	384.0	14.7	199.1	269.8	–	48.3	305.8
	Jul – Sep	1 069.3	645.5	423.7	29.3	213.2	267.5	–	105.2	234.8
	Oct – Dec	1 114.9	664.9	450.0	76.8	246.3	324.7	–	68.7	245.5
2008	Jan – Mar	1 127.6	663.3	464.3	71.4	238.4	290.5	–	79.3	261.5
	Apr – Jun	1 208.9	690.1	518.8	52.1	311.7	381.1	–	75.6	380.5
	Jul – Sep	1 242.7	691.9	550.8	27.7	259.6	348.3	–	108.6	325.7
	Oct – Dec	1 411.6	784.1	627.5	64.7	298.0	465.0	–	53.7	342.2
2009	Jan – Mar	1 336.2	727.1	609.1	80.9	285.2	399.9	–	96.2	317.3
	Apr – Jun	1 254.5	637.1	617.4	97.6	265.0	395.2	–	56.8	332.8
	Jul – Sep[2]	***1 128.5***	***556.4***	***572.2***	***98.4***	***287.7***	***393.9***	–	***71.8***	***296.1***
	Oct – Dec	1 157.6	518.1	639.5	114.1	307.2	456.3	–	81.2	299.4
2010	Jan – Mar	1 030.3	436.7	593.7	93.2	308.1	423.4	–	77.4	307.8
	Apr – Jun	1 054.4	438.6	615.8	82.5	314.1	473.6	–	67.0	306.7
	Jul – Sep	1 121.3	465.5	655.9	56.6	294.2	468.6	–	110.9	319.5
	Oct – Dec	1 191.4	496.8	694.7	43.3	351.9	424.0	88.5	150.8	516.7

1. Effective April 2004, data from commercial banks include Investec Bank, following its takeover by Stanbic Bank.
2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

TABLE 3.24 COMMERCIAL BANKS – OFF-BALANCE SHEET ITEMS
(P Million)

As at end of		Commitments[1]	Letters of credit[2]	Performance bonds	Government bonds held on behalf of customers	BoBCs held on behalf of customers
2001	Mar	1 263.9	460.8	608.6	–	1 252.9
	Jun	1 644.8	398.5	617.1	–	1 237.4
	Sep	1 269.7	384.0	639.9	–	1 257.8
	Dec	1 692.6	485.3	630.2	–	1 535.1
2002	Mar	880.6	475.3	638.8	–	1 735.4
	Jun	1 285.5	550.0	587.3	–	2 068.5
	Sep	1 074.2	440.6	634.9	–	2 231.0
	Dec	1 080.7	287.2	661.8	–	3 610.3
2003	Mar	1 304.4	257.6	852.2	–	3 476.0
	Jun	953.9	429.3	876.7	–	3 948.6
	Sep	943.3	472.6	827.8	–	4 462.8
	Dec	907.3	423.3	810.6	–	3 769.5
2004	Mar	1 072.2	521.0	777.9	–	3 605.2
	Jun	1 079.0	699.9	807.7	–	4 020.8
	Sep	1 043.2	606.4	1 001.0	–	4 715.2
	Dec	1 078.7	531.8	1 093.7	–	4 244.8
2005	Mar	911.2	300.5	1 134.5	–	5 030.8
	Jun	1 187.1	513.1	1 087.1	–	5 361.6
	Sep	1 295.8	298.4	1 013.6	–	4 605.9
	Dec	1 368.8	371.1	1 045.0	537.7	7 093.1
2006	Mar	1 278.5	358.4	1 002.6	–	2 494.7
	Jun	1 345.9	365.4	1 079.3	573.4	–
	Sep	1 624.9	555.1	1 098.9	573.5	–
	Dec	1 518.0	424.9	1 094.2	573.5	–
2007	Mar	1 588.4	382.9	1 201.7	573.5	–
	Jun	1 668.4	372.1	1 262.0	578.8	–
	Sep	1 989.3	507.7	970.9	562.5	–
	Dec	2 041.1	493.5	1 062.7	562.5	–
2008	Mar	1 848.4	509.5	954.2	551.2	–
	Jun	1 972.6	806.3	1 188.6	578.1	–
	Sep	1 634.0	970.1	1 397.6	738.7	–
	Dec	1 949.2	982.4	1 407.5	740.2	–
2009	Mar	2 361.3	1 110.2	2 438.4	778.8	–
	Jun	2 595.3	1 145.3	2 825.3	975.6	–
	Sep[4]	2 357.6	***1 093.9***	***2 539.1***	1 235.4	–
	Dec	2 168.8	1 580.6	3 114.6	***1 346.6***	–
2010	Mar	3 405.0	2 112.8	2 719.5	1 509.1	–
	Jun	2 456.6	2 139.7	2 955.3	1 594.2	–
	Sep	2 515.1	1 889.3	3 882.5	1 918.9	–
	Dec	2 924.2	1 623.9	3 808.9	–	–

1. Includes commitments of under 1 year and over 1 year that can be cancelled, as well as formal commitments (which include credit lines, bills endorsed, and promisory notes of original maturity of over 1 year).
2. Includes standby and commercial letters of credit.
3. Foreign exchange contracts are now given by maturity as opposed to purchases and sales.
4. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

Foreign exchange contracts[3]					
Over 7 days and under 1 year	Over 1 year	Other off–balance sheet exposures	Total	As at end of	
51.4	–	44.9	**3 682.5**	Mar	**2001**
68.2	–	50.4	**4 016.3**	Jun	
407.9	–	55.5	**4 014.8**	Sep	
66.5	–	59.5	**4 469.2**	Dec	
559.6	–	56.2	**4 345.8**	Mar	**2002**
426.4	–	62.0	**4 979.7**	Jun	
419.9	–	67.4	**4 868.1**	Sep	
358.9	–	64.8	**6 063.7**	Dec	
348.7	–	69.0	**6 307.8**	Mar	**2003**
403.5	–	68.1	**6 680.1**	Jun	
183.7	–	73.2	**6 963.3**	Sep	
164.1	–	79.9	**6 154.7**	Dec	
94.1	–	71.0	**6 141.4**	Mar	**2004**
83.4	–	71.1	**6 761.9**	Jun	
142.1	–	72.9	**7 580.8**	Sep	
37.3	–	79.5	**7 065.7**	Dec	
24.4	–	81.4	**7 482.8**	Mar	**2005**
42.3	–	86.9	**8 278.2**	Jun	
69.9	–	75.8	**7 359.4**	Sep	
717.4	–	111.8	**10 707.2**	Dec	
990.4	–	109.8	**6 234.4**	Mar	**2006**
2 212.7	–	90.7	**5 667.4**	Jun	
2 486.2	–	111.6	**6 450.1**	Sep	
2 754.0	–	101.7	**6 466.2**	Dec	
2 300.4	–	159.4	**6 206.3**	Mar	**2007**
3 854.9	–	136.8	**7 873.0**	Jun	
3 467.4	4.8	165.5	**7 668.1**	Sep	
2 452.1	–	286.5	**6 898.5**	Dec	
3 820.3	–	344.2	**8 028.0**	Mar	**2008**
2 352.1	–	152.0	**7 049.7**	Jun	
2 695.3	–	205.6	**7 641.2**	Sep	
2 825.9	–	236.1	**8 141.3**	Dec	
1 037.4	–	380.0	**8 106.1**	Mar	**2009**
236.1	–	397.6	**8 175.1**	Jun	
339.6	–	***519.5***	***8 085.0***	Sep[4]	
288.5	–	626.5	***9 125.7***	Dec	
263.8	–	467.6	**10 477.6**	Mar	**2010**
75.9	–	326.9	**9 548.6**	Jun	
306.9	0.7	202.7	**10 716.1**	Sep	
398.9	–	276.2	**9 032.1**	Dec	

TABLE 3.25 COMMERCIAL BANKS – ARREARS ON LOANS AND ADVANCES (P Million)

		Government & Parastatals			Business & non-bank financial institutions		
End of		30–89 days	Over 90 days	Specific provisions	30–89 days	Over 90 days	Specific provisions
2001[1]	Mar	–	–	–	5.8	3.7	10.4
	Jun	–	–	–	3.9	–	3.2
	Sep	–	–	–	9.7	2.5	23.3
	Dec	–	–	–	10.5	7.0	27.6
2002	Mar	–	–	–	7.5	12.6	28.9
	Jun	–	–	–	11.1	12.7	25.5
	Sep	–	–	–	38.8	34.4	28.9
	Dec	–	–	–	22.7	32.3	27.6
2003	Mar	–	–	–	14.3	11.0	27.3
	Jun	–	–	–	10.4	6.8	3.9
	Sep	–	–	–	23.3	10.3	39.1
	Dec	–	–	–	9.0	20.8	42.5
2004[2]	Mar	–	–	–	7.9	5.1	45.0
	Jun	–	–	–	4.2	14.1	48.5
	Sep	–	–	–	3.0	13.1	56.3
	Dec	–	–	–	3.9	11.1	48.5
2005	Mar	–	–	–	22.1	17.9	50.8
	Jun	–	–	–	12.5	26.5	66.1
	Sep	–	–	–	2.9	6.8	56.5
	Dec	–	–	–	3.7	5.5	57.1
2006	Mar	–	–	–	13.9	29.4	57.2
	Jun	–	–	–	152.8	9.2	68.2
	Sep	–	–	–	34.1	12.7	63.6
	Dec	–	–	–	19.9	13.2	59.5
2007	Mar	–	–	–	14.3	26.5	76.1
	Jun	–	–	–	51.5	3.2	70.0
	Sep	–	–	–	67.9	3.7	63.9
	Dec	–	–	–	98.2	27.4	120.2
2008	Mar	–	–	–	21.4	41.1	176.9
	Jun	–	–	–	17.0	16.8	186.0
	Sep	–	–	–	8.6	10.0	186.8
	Dec	–	–	–	79.0	12.4	156.6
2009	Mar	–	–	–	28.4	69.8	157.0
	Jun	–	–	–	29.6	63.9	163.3
	Sep[3]	–	–	–	***107.3***	***44.8***	***208.2***
	Dec	–	–	–	64.3	27.2	140.8
		–	–	–			
2010	Mar	–	–	–	74.6	70.8	145.6
	Jun	–	–	–	149.2	77.8	156.2
	Sep	–	–	–	106.5	31.2	116.9
	Dec	–	–	–	62.4	42.4	111.1

1. Effective March 2001, the reporting durations for commercial bank loans arrears changed from '3-6 months' and 'Over 6 months' to '30-89' and '90+' days, respectively, in order to capture the duration of arrears of less than 3 months.
2. Effective April 2004, data from commercial banks include Investec Bank, following its takeover by Stanbic Bank.
3. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

Persons			Total				
30–89 days	**Over 90 days**	**Specific provisions**	**30–89 days**	**Over 90 days**	**Specific provisions**		**End of**
16.7	2.7	19.8	22.5	6.5	30.2	Mar	**2001[1]**
55.9	21.6	30.0	59.8	21.6	33.2	Jun	
54.5	12.0	23.2	64.2	14.5	46.5	Sep	
68.2	40.6	28.7	78.7	47.6	56.3	Dec	
55.8	18.2	33.8	63.2	30.8	62.8	Mar	**2002**
48.7	20.7	42.1	59.8	33.4	67.6	Jun	
48.7	20.9	51.7	87.5	55.3	80.6	Sep	
83.5	33.1	58.6	106.2	65.4	86.2	Dec	
79.0	32.4	48.0	93.2	43.4	75.3	Mar	**2003**
135.9	30.6	75.1	146.3	37.4	109.0	Jun	
122.6	59.8	86.9	145.8	70.1	125.9	Sep	
124.2	46.6	87.0	133.2	67.4	129.6	Dec	
114.5	62.0	71.1	122.4	67.1	116.1	Mar	**2004[2]**
113.1	65.1	79.8	117.3	79.2	128.3	Jun	
125.5	48.7	80.2	128.5	61.8	136.5	Sep	
151.4	58.5	77.9	155.3	69.7	126.4	Dec	
149.3	69.7	68.0	171.3	87.6	118.8	Mar	**2005**
113.0	68.8	92.2	125.6	95.3	158.3	Jun	
130.8	73.9	101.2	133.6	80.7	157.7	Sep	
148.9	80.6	93.9	152.6	86.1	151.0	Dec	
178.0	93.7	74.0	191.9	123.0	131.2	Mar	**2006**
154.0	85.0	88.1	306.8	94.1	156.3	Jun	
176.8	106.5	103.9	210.9	119.1	167.6	Sep	
168.0	145.2	103.8	187.9	158.4	163.3	Dec	
188.7	154.7	54.8	203.0	181.2	130.9	Mar	**2007**
180.0	147.8	64.1	231.5	151.0	134.1	Jun	
205.6	122.6	96.1	273.5	126.3	160.0	Sep	
234.4	155.7	115.9	332.6	183.1	236.0	Dec	
292.9	122.3	89.1	314.3	163.4	266.0	Mar	**2008**
355.2	151.3	82.8	372.1	168.1	268.8	Jun	
293.3	145.8	87.5	301.8	155.7	274.4	Sep	
362.3	145.5	141.2	441.3	157.9	297.8	Dec	
418.0	152.7	253.6	446.4	222.5	410.6	Mar	**2009**
416.0	147.2	314.0	445.6	211.2	477.4	Jun	
579.9	149.7	***355.3***	***687.1***	***194.4***	***563.5***	Sep[3]	
591.1	142.0	432.7	655.3	169.2	573.5	Dec	
538.9	159.0	487.0	613.5	229.8	632.6	Mar	**2010**
543.9	143.2	493.0	693.2	220.9	649.2	Jun	
550.8	132.2	543.6	657.3	163.5	660.4	Sep	
159.2	552.3	521.1	221.6	594.7	632.2	Dec	

TABLE 3.26 COMMERCIAL BANKS – ARREARS BY SECTOR
(P Million)

		Agriculture			Manufacturing			Construction		
End of		30-89 days	90+ days	Specific provisions	30-89 days	90+ days	Specific provisions	30-89 days	90+ days	Specific provisions
2001[1]	Mar	–	–	0.6	0.1	0.2	6.3	–	0.1	1.4
	Jun	–	–	0.5	2.4	–	6.3	2.5	0.1	1.8
	Sep	–	–	0.3	2.3	0.2	13.3	1.2	0.2	1.2
	Dec	–	–	0.3	0.2	2.8	14.0	1.7	0.3	2.1
2002	Mar	–	–	0.4	1.3	6.2	13.1	2.4	0.4	2.6
	Jun	0.4	0.2	0.4	1.2	3.5	10.7	1.7	1.0	2.0
	Sep	0.8	0.4	0.5	2.2	19.8	9.9	2.8	1.1	2.6
	Dec	0.2	1.3	0.5	1.7	8.1	8.5	1.3	0.9	2.4
2003	Mar	0.3	–	0.5	0.1	1.2	7.6	1.8	0.7	2.5
	Jun	0.4	–	0.6	–	1.2	7.8	1.9	1.0	2.2
	Sep	0.4	–	0.5	1.4	0.9	6.9	1.7	1.6	3.0
	Dec	0.1	–	0.4	–	0.8	8.2	1.0	4.6	7.3
2004[2]	Mar	0.2	–	0.7	0.1	0.8	9.4	1.3	0.6	2.1
	Jun	–	–	0.6	0.6	0.8	9.8	0.2	1.7	2.2
	Sep	–	–	0.5	–	0.8	8.5	–	2.0	3.1
	Dec	–	0.2	0.3	0.5	–	9.6	0.5	2.3	1.9
2005	Mar	–	–	0.3	2.6	10.0	–	0.1	2.7	2.1
	Jun	–	–	0.4	0.1	0.4	14.5	–	1.7	2.1
	Sep	–	–	0.4	0.1	0.4	14.1	0.2	1.5	2.1
	Dec	–	–	0.2	1.4	0.3	19.9	0.4	0.2	1.9
2006	Mar	–	–	0.2	0.3	1.5	22.9	2.0	0.5	1.3
	Jun	12.7	–	0.3	21.8	1.5	20.6	70.1	0.8	6.5
	Sep	0.9	–	0.3	0.1	0.5	15.8	11.1	0.8	6.6
	Dec	0.1	–	0.2	1.3	0.5	17.7	2.1	1.6	8.8
2007	Mar	0.8	–	0.6	0.1	1.2	18.8	1.8	11.0	15.4
	Jun	0.2	–	0.5	11.2	0.1	18.3	25.3	0.9	10.3
	Sep	0.3	–	0.4	1.4	0.1	15.3	1.7	0.1	6.5
	Dec	2.7	3.1	2.7	30.8	1.5	13.8	11.6	1.5	4.5
2008	Mar	–	0.3	0.8	0.9	1.4	12.6	1.1	2.5	4.1
	Jun	–	0.9	0.1	0.1	–	10.6	0.5	1.5	3.3
	Sep	–	0.5	0.7	0.1	–	7.0	0.4	0.2	10.0
	Dec	2.0	1.3	0.2	0.1	0.8	7.5	0.4	0.1	1.5
2009	Mar	–	0.6	1.5	1.8	0.2	7.2	2.7	0.4	2.1
	Jun	–	–	0.2	–	0.2	7.8	1.5	0.5	3.4
	Sep[3]	0.1	0.1	***0.7***	***1.0***	***16.2***	***13.7***	1.2	***3.8***	***6.7***
	Dec	1.5	0.1	0.9	0.1	9.3	9.4	0.2	3.5	8.3
2010	Mar	2.6	0.3	0.9	3.6	9.3	9.7	2.7	7.7	10.5
	Jun	13.8	0.7	1.3	14.8	0.1	16.6	36.5	3.2	9.2
	Sep	0.1	0.1	0.7	1.7	4.3	11.3	8.7	0.3	20.4
	Dec	1.9	0.2	3.6	0.2	–	16.9	14.0	1.0	8.4

1. Effective March 2001, the reporting durations for commercial banks loan arrears changed from '3-6 months' and 'over 6 months' to '30-89' and '90+' days, respectively, in order to capture the duration of arrears of less than 3 months.
2. Effective April 2004, data from commercial banks include Investec Bank, following its takeover by Stanbic Bank.
3. Effective September 2009, data for commercial bank include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

Trade			Real Estate				
30-89 days	90+ days	Specific provisions	30-89 days	90+ days	Specific provisions		End of
0.6	0.5	0.3	0.5	–	–	Mar	2001[1]
1.0	0.7	0.5	2.4	1.6	–	Jun	
0.9	0.2	2.0	0.1	0.1	–	Sep	
2.6	2.0	3.0	–	0.1	–	Dec	
1.2	4.2	3.0	0.5	0.3	–	Mar	2002
5.2	0.4	3.1	–	–	–	Jun	
14.3	6.9	3.9	10.9	–	–	Sep	
8.9	8.8	4.2	–	0.1	–	Dec	
6.1	3.7	4.2	0.3	–	–	Mar	2003
2.1	2.7	8.0	0.3	–	0.2	Jun	
10.5	4.1	9.5	2.9	–	0.2	Sep	
1.6	2.1	5.6	0.2	–	0.2	Dec	
1.2	1.0	9.5	0.4	0.5	0.1	Mar	2004[2]
0.8	2.2	9.2	–	–	0.1	Jun	
0.5	2.0	9.1	–	–	0.2	Sep	
0.1	–	6.3	–	–	0.1	Dec	
0.1	0.8	7.4	–	–	0.7	Mar	2005
9.1	16.4	9.8	–	–	3.6	Jun	
0.4	1.3	2.5	–	–	3.7	Sep	
1.1	1.5	2.9	0.1	–	0.1	Dec	
10.0	2.9	3.4	–	21.1	0.2	Mar	2006
7.2	3.1	11.1	23.9	0.1	0.1	Jun	
3.6	5.3	7.0	8.8	0.1	0.2	Sep	
6.7	3.7	9.8	8.8	0.6	0.2	Dec	
9.4	6.0	14.7	–	1.7	1.0	Mar	2007
10.6	0.7	9.7	0.2	0.3	1.1	Jun	
3.0	1.0	13.0	0.7	0.9	1.0	Sep	
36.1	12.1	10.3	0.1	–	0.2	Dec	
1.5	3.4	8.7	9.7	13.0	2.4	Mar	2008
3.8	2.5	8.4	0.8	2.4	0.5	Jun	
2.4	0.8	7.6	1.6	0.3	2.6	Sep	
3.7	1.5	5.5	2.5	0.8	1.6	Dec	
2.1	1.2	6.4	14.9	0.5	2.5	Mar	2009
11.9	1.4	5.4	14.2	0.8	2.1	Jun	
17.3	***7.7***	***25.1***	***15.9***	***4.3***	***2.6***	Sep[3]	
12.5	2.2	6.1	14.9	4.0	23.7	Dec	
14.5	36.3	6.2	4.6	1.2	22.3	Mar	2010
16.1	6.9	4.6	8.1	2.0	17.5	Jun	
21.3	4.5	12.8	3.1	0.3	1.5	Sep	
24.1	11.3	21.0	3.4	13.0	13.4	Dec	

TABLE 3.27 ELECTRONIC CLEARING HOUSE (ECH) – CHEQUE CLEARANCE, ELECTRONIC FUNDS TRANSFERS (EFTs)[1] AND BOTSWANA INTERBANK SETTLEMENT SYSTEM (BISS) TRANSACTIONS

		Cheques			EFTs			BISS	
		Volume ('000 units)	Value (P million)	Average (P thousands)	Volume ('000 units)	Value (P million)	Average (P thousands)	Volume (Absolute)	Value (P billion)
Period		(1)	(2)	(3)=(2/1)	(4)	(5)	6=(5/4)	(7)	(8)
2002		256.0	5 281.8	20.6	108.6	478.2	4.4	...	...
2003		263.1	5 162.0	19.6	146.0	575.0	3.9	...	...
2004		276.7	5 476.0	19.8	152.6	781.0	5.1	...	...
2005		265.5	6 538.0	24.6	167.1	1 203.0	7.2	...	...
2006		223.5	5 545.0	24.8	201.1	1 218.0	6.1	...	...
2007	Mar	229.1	5 613.0	24.5	204.2	1 076.0	5.3	...	...
	Jun	232.0	5 826.0	25.1	206.0	1 134.0	5.5	...	...
	Sep	227.5	6 694.0	29.4	208.3	1 316.0	6.3	...	...
	Dec	243.6	7 909.0	32.5	229.8	1 657.9	7.2	...	...
2008	Mar	238.6	6 529.9	27.4	236.9	1 540.7	6.5	2 749.0	237.0
	Jun	247.4	7 117.7	28.8	240.3	2 429.1	10.1	4 851.0	156.0
	Sep	253.0	7 968.3	31.5	259.2	2 854.9	11.0	5 398.0	186.0
	Dec	262.9	9 036.9	34.4	288.8	2 660.3	9.2	5 227.0	174.0
2009[2]	Mar	261.7	7 947.2	30.4	285.1	2 045.8	7.2	4 702.0	147.0
	Jun	247.1	6 593.5	26.7	270.1	4 025.1	14.9	5 303.0	150.0
	Sep	233.3	5 859.9	25.1	267.8	5 047.7	18.8	5 059.0	147.0
	Dec	254.7	4 318.5	17.0	297.3	5 898.6	19.8	7 470.0	185.0
2010	Mar	268.5	3 966.4	14.8	309.7	5 936.1	19.2	7 870.0	202.0
	Jun	230.8	3 600.6	15.6	298.6	6 274.7	21.0	7 629.0	186.0
	Sep	224.8	5 354.2	23.8	300.5	5 624.4	18.7	8 001.0	119.0
	Dec	235.2	4 053.2	17.2	338.6	6 664.5	19.7	9 370.0	184.0

1. The ECH comprises the commercial banks and the Bank of Botswana. The transactions shown in this table do not include intra-bank (internal) payments or those that involve non-ECH members.
2. Effective October 2009, a maximum limit of P500 000 was introduced for cheque payments clearing in Botswana.
3. Annual and quarterly data are cumulated for the period, while the rest are as at end of period.

TABLE 3.28 PAYMENTS SYSTEM: ATM AND ELECTRONIC FUNDS TRANSFER AT POINT OF SALE (EFTPOS)[1]

		EFTPOS			ATM		
Period		Number of outlets[2]	Transactions ('000 units)	Value (P million)	Number of outlets[2]	Transactions ('000 units)	Value (P million)
2006	Jan–Mar	1 993	1 066	339	181	2 924	954
	Apr–Jun	2 080	1 198	332	187	2 570	829
	Jul–Sep	1 986	1 438	409	216	3 039	1 079
	Oct–Dec	2 316	2 627	463	152	3 303	1 210
2007	Jan–Mar	2 391	1 394	450	229	3 338	1 353
	Apr–Jun	2 429	1 633	559	275	3 563	1 609
	Jul–Sep	2 481	1 914	591	279	3 033	1 830
	Oct–Dec	2 508	2 238	674	292	3 820	2 182
2008	Jan–Mar	2 696	2 065	564	189	4 989	2 189
	Apr–Jun	2 943	2 146	812	197	4 999	2 299
	Jul–Sep	2 743	1 811	769	145	5 556	2 435
	Oct–Dec	2 797	1 965	780	149	5 972	2 703
2009	Jan–Mar	2 844	2 901	805	260	5 783	2 493
	Apr–Jun	2 881	2 818	821	261	5 682	2 514
	Jul–Sep	2 884	2 906	862	251	5 987	2 657
	Oct–Dec	2 854	2 964	882	255	5 943	2 681
2010	Jan–Mar	2 832	2 249	792	269	4 266	2 372
	Apr–Jun	2 846	2 220	762	280	4 344	2 520
	Jul–Sep	2 931	2 039	790	298	4 563	2 724
	Oct–Dec	2 984	2 150	802	298	4 684	2 938

1. The data for card payments and EFTPOS include both the domestic and international transactions.
2. Refers to number of machines in Botswana.

Source: Commercial banks

TABLE 3.29 MERCHANT BANKS – ASSETS AND LIABILITIES
(P Million)

		ASSETS										
		LIQUID ASSETS										
		Cash	Balances at BoB	Balances due from domestic banks[1]	BoBCs	Treasury Bills	Total	Balances due from foreign banks	Loans and advances	Fixed assets	Other assets	Total assets
2002		–	0.1	82.8	214.0	…	296.9	183.1	350.9	2.9	12.4	**846.2**
2003		–	0.1	143.7	289.7	…	433.5	57.4	503.9	3.3	67.8	**1 066.0**
2004		–	–	60.2	240.0	…	300.3	34.9	350.1	2.3	47.0	**734.5**
2005		0.1	–	30.2	515.2	…	545.5	52.1	226.6	2.0	55.0	**881.2**
2006		–	3.1	39.0	480.5	…	522.7	114.6	330.6	2.6	129.9	**1 100.4**
2007		1.6	14.9	108.0	356.0	…	480.4	72.3	500.3	4.2	142.8	**1 200.0**
2008	Mar	1.2	–	14.3	316.2	…	331.7	163.4	497.8	6.5	182.4	**1 181.9**
	Jun	0.4	31.2	21.5	290.7	…	343.8	86.2	587.6	6.5	183.9	**1 208.0**
	Sep	0.5	–	61.0	528.8	…	590.3	151.1	712.2	6.6	185.5	**1 645.7**
	Dec	0.4	43.3	41.1	317.3	…	402.0	226.4	750.9	12.9	179.2	**1 571.5**
2009	Jan	0.1	–	91.8	248.5	…	340.4	240.2	759.3	12.8	191.2	**1 543.9**
	Feb	0.6	8.4	53.8	191.5	…	254.3	220.1	753.6	13.9	230.9	**1 472.8**
	Mar	0.6	27.9	92.9	166.9	9.6	297.9	207.4	691.2	15.7	438.6	**1 650.8**
	Apr	0.3	0.3	96.5	369.6	9.6	476.4	204.5	657.3	16.7	221.4	**1 576.4**
	May	0.3	32.0	66.3	423.2	9.7	531.5	218.6	684.7	17.5	206.1	**1 658.4**
	Jun	0.4	7.8	178.5	303.9	9.8	500.5	156.9	682.4	20.0	286.0	**1 645.8**
	Jul	0.6	4.0	114.8	344.9	9.9	474.2	181.1	697.6	21.5	377.3	**1 751.6**
	Aug	0.5	…	135.5	477.0	10.0	622.9	191.5	744.3	23.2	279.0	**1 860.9**

		LIABILITIES										
		BALANCES DUE TO				DEPOSITS FROM THE PUBLIC						
		BoB	Other domestic banks	Foreign banks	Government deposits	Call	Savings	Notice and time	Total deposits from the public	Capital and reserves	Other liabilities	Total liabilities
2002		…	0.3	9.0	…	192.8	…	523.0	715.8	115.3	5.9	**846.2**
2003		…	8.7	43.6	…	182.8	…	687.8	870.6	130.2	12.9	**1 066.0**
2004[2]		…	…	52.9	…	84.2	…	479.7	563.9	45.7	72.0	**734.5**
2005		…	46.2	25.0	…	71.7	…	683.9	755.6	45.5	9.0	**881.2**
2006		…	…	194.3	…	137.4	…	630.7	768.1	101.5	36.5	**1 100.4**
2007		…	…	89.1	…	139.1	…	801.7	940.8	113.0	57.0	**1 200.0**
2008	Mar	…	…	0.5	…	215.7	…	782.2	997.9	110.2	73.2	**1 181.9**
	Jun	…	…	43.2	…	220.9	…	791.4	1 012.2	112.6	39.9	**1 208.0**
	Sep	…	…	23.9	…	496.6	…	960.2	1 456.8	118.9	46.0	**1 645.7**
	Dec	…	…	35.4	…	219.8	…	1 100.9	1 320.8	124.0	91.4	**1 571.5**
2009[3]	Jan	…	…	70.0	…	176.4	…	1 080.1	1 256.5	121.7	95.7	**1 543.9**
	Feb	…	…	42.0	…	172.5	…	1 034.2	1 206.7	122.9	101.1	**1 472.8**
	Mar	…	…	111.6	…	211.5	…	1 101.7	1 313.2	123.2	102.7	**1 650.8**
	Apr	…	…	30.7	…	205.7	…	1 116.1	1 321.7	122.5	101.5	**1 576.4**
	May	…	…	42.1	…	201.8	…	1 194.6	1 396.4	124.8	95.0	**1 658.4**
	Jun	…	…	51.2	…	168.7	…	1 169.6	1 338.3	125.3	131.0	**1 645.8**
	Jul	…	…	55.1	…	223.9	…	1 186.5	1 410.5	156.9	129.2	**1 751.6**
	Aug	15.6	…	55.3	…	173.7	…	1 325.8	1 499.5	159.5	130.9	**1 860.9**

1. Includes only balances due from domestic banks and Bank of Botswana which are withdrawable on demand or within 184 days.
2. From April 2004, data are exclusively for ABC (Pty) Ltd, following the takeover of Investec bank by Stanbic bank.
3. After August 2009, data for this table ceased due to ABC (Pty) Ltd receiving a commercial banking licence and subsequently being classified as a commercial bank.

Source: Investec Bank and ABC (Pty) Ltd.

TABLE 3.30 BOTSWANA BUILDING SOCIETY – ASSETS AND LIABILITIES
(P Million)

		ASSETS					
As at end of		Cash & deposits	Short term loans	Mortgage loans	Fixed assets	Other assets	Total Assets
2001		94.7	11.3	334.7	26.7	–3.7	**463.8**
2002		97.5	16.1	358.7	27.3	0.7	**500.3**
2003		74.2	21.2	450.4	27.7	–4.1	**569.5**

		Liquid Assets						
		Cash & deposits	Bank of Botswana Cerificates	Total liquid assets	Loans & advances	Fixed assets	Other assets	Total Assets
2004[1]		156.9	57.3	214.2	563.0	36.1	7.8	**821.1**
2005		60.0	114.8	174.8	726.1	44.1	8.2	**953.3**
2006		309.5	–	309.5	906.7	46.0	8.7	**1 270.8**
2007		354.4	–	354.4	1 056.1	45.0	12.6	**1 468.1**
2008		392.2	–	392.2	1 223.8	59.7	62.2	**1 738.0**
2009	Mar	366.0	–	366.0	1 345.0	62.8	13.0	**1 786.8**
	Jun	347.5	–	347.5	1 379.5	62.1	14.6	**1 803.6**
	Sep	370.8	–	370.8	1 399.1	62.7	15.3	**1 847.8**
	Dec	337.3	–	337.3	1 460.1	63.6	12.6	**1 873.6**
2010	Jan	268.3	–	268.3	1 470.7	63.4	12.3	**1 814.7**
	Feb	258.4	–	258.4	1 488.4	62.8	11.7	**1 821.3**
	Mar	311.0	–	311.0	1 488.8	60.4	15.6	**1 875.9**
	Apr	295.7	–	295.7	1 510.2	66.7	11.8	**1 884.4**
	May	286.6	–	286.6	1 523.5	66.5	10.8	**1 887.3**
	Jun	267.4	–	267.4	1 535.9	67.1	11.8	**1 882.3**
	Jul	261.0	–	261.0	1 550.8	67.0	11.7	**1 890.5**
	Aug	404.1	–	404.1	1 569.2	69.0	15.2	**2 057.5**
	Sep	387.8	–	387.8	1 594.9	71.3	18.5	**2 072.5**
	Oct	371.7	–	371.7	1 611.0	72.8	18.9	**2 074.4**
	Nov	365.1	–	365.1	1 628.2	74.3	17.0	**2 084.6**
	Dec	327.6	–	327.6	1 654.4	74.4	17.1	**2 073.4**

		LIABILITIES					
As at end of		Share certificates	Savings accounts	Fixed deposits	Reserves	Other[2]	Total Liabilities
2001		193.6	78.5	1.3	42.3	148.1	**463.8**
2002		214.2	97.5	1.4	43.3	143.8	**500.3**
2003		250.3	130.4	1.6	47.0	140.2	**569.5**

			Deposits from the public						
		Government deposits	Current & call	Savings	Notice & time	Total deposits from public	Capital and reserves	Other liabilities	Total Liabilities
2004[1]		–	–	170.9	2.3	173.2	406.6	241.4	**821.1**
2005		–	–	185.2	1.3	186.6	541.1	225.6	**953.3**
2006		–	–	213.6	0.9	214.6	788.0	268.3	**1 270.8**
2007		–	–	245.3	0.7	246.0	883.9	338.1	**1 468.1**
2008		–	–	275.4	0.6	276.0	971.9	490.0	**1 738.0**
2009	Mar	–	–	278.8	0.6	279.4	1 023.8	483.6	**1 786.8**
	Jun	–	–	276.9	3.0	280.0	1 032.1	491.6	**1 803.6**
	Sep	–	–	282.1	14.3	296.4	1 063.8	487.7	**1 847.8**
	Dec	–	–	284.9	14.5	299.5	1 092.2	481.9	**1 873.6**
2010	Jan	–	–	276.9	15.7	292.5	1 028.9	493.3	**1 814.7**
	Feb	–	–	275.9	15.8	291.7	1 028.9	500.7	**1 821.3**
	Mar	–	–	273.6	15.7	289.3	1 101.4	485.2	**1 875.9**
	Apr	–	–	272.8	14.8	287.6	1 103.2	493.5	**1 884.4**
	May	–	–	272.4	14.8	287.2	1 104.5	495.6	**1 887.3**
	Jun	–	–	276.9	16.9	293.7	1 104.9	483.7	**1 882.3**
	Jul	–	–	279.7	16.0	295.7	1 106.8	488.0	**1 890.5**
	Aug	–	–	281.3	9.4	290.7	1 160.0	606.7	**2 057.5**
	Sep	–	–	283.5	8.7	292.3	1 176.0	604.2	**2 072.5**
	Oct	–	–	287.9	7.9	295.8	1 175.5	603.2	**2 074.4**
	Nov	–	–	290.9	8.8	299.7	1 181.6	603.3	**2 084.6**
	Dec	–	–	286.0	9.2	295.2	1 184.8	593.5	**2 073.4**

1. Effective January 2004, the presentation of Botswana Building Society assets and liabilities was changed to conform to the reporing format used by commercial banks in order to standardise the reporting of financial statements submitted to the Bank of Botswana.
2. Including loans by the government through the Public Debt Service Fund.

Source: Botswana Building Society

TABLE 3.31 BOTSWANA SAVINGS BANK – ASSETS AND LIABILITIES
(P Million)

	ASSETS					
As at end of	Investments	Cash & deposits	Loans and advances	Fixed assets	Other assets	Total Assets
2001	42.5	10.1	89.2	18.7	20.6	**181.1**
2002	63.3	6.4	96.9	18.3	14.8	**199.7**
2003	69.8	5.2	122.9	17.5	8.7	**224.1**

		Liquid Assets						
End of		Cash & deposits	Bank of Botswana Certificates	Total liquid assets	Loans & advances	Fixed assets	Other assets	Total Assets
2004[1]		27.8	55.7	83.5	142.0	17.3	11.1	**254.0**
2005		17.9	68.3	86.2	157.1	16.4	10.1	**269.8**
2006		104.9	–	104.9	167.8	19.9	11.3	**304.0**
2007		165.5	–	165.5	205.6	19.6	12.1	**402.8**
2008		105.9	–	105.9	333.2	35.9	10.5	**485.4**
2009	Mar	109.1	–	109.1	335.1	36.7	10.0	**490.9**
	Jun	161.4	–	161.4	338.1	28.4	12.3	**540.3**
	Sep	174.1	–	174.1	338.1	29.1	12.7	**553.9**
	Dec	172.3	–	172.3	349.1	29.6	12.7	**563.8**
2010	Jan	122.9	–	122.9	353.0	29.6	8.4	**513.9**
	Feb	128.0	–	128.0	349.3	29.6	7.0	**513.9**
	Mar	132.1	–	132.1	349.2	27.6	8.8	**517.7**
	Apr	135.1	–	135.1	348.1	27.7	9.8	**520.7**
	May	147.1	–	147.1	347.5	27.6	8.8	**531.0**
	Jun	192.1	–	192.1	345.2	25.9	11.4	**574.5**
	Jul	200.8	–	200.8	343.0	25.7	15.7	**585.2**
	Aug	214.4	–	214.4	345.6	25.5	11.2	**596.7**
	Sep	218.5	–	218.5	347.2	25.4	11.4	**602.6**
	Oct	214.9	–	214.9	349.1	25.4	13.7	**603.2**
	Nov	208.3	–	208.3	358.5	24.7	15.7	**607.1**
	Dec	187.5	–	187.5	381.5	24.2	13.4	**606.6**

	LIABILITIES				
As at end of	Deposits	Capital and reserves	Loans & advances	Other liabilities	Total Liabilities
2001	121.6	54.6	–	4.9	**181.1**
2002	134.7	58.9	–	6.2	**199.7**
2003	150.3	67.3	–	6.4	**224.1**

End of		Balances due to Bank of Botswana	Savings[2] deposits	Capital and reserves	Other liabilities	Total Liabilities
2004[1]		–	171.9	74.5	7.6	**254.0**
2005		–	180.9	81.2	7.6	**269.8**
2006		–	192.9	93.8	17.3	**304.0**
2007		10.2	271.2	98.2	23.2	**402.8**
2008		2.8	341.7	114.2	26.7	**485.4**
2009	Mar	1.6	349.9	121.1	18.3	**490.9**
	Jun	–	402.3	113.9	24.0	**540.3**
	Sep	–	416.8	105.4	31.7	**553.9**
	Dec	–	420.3	110.4	33.1	**563.8**
		–				
2010	Jan	–	368.7	108.6	36.5	**513.9**
	Feb	–	371.2	108.4	34.3	**513.9**
	Mar	–	391.3	108.7	17.8	**517.7**
	Apr	–	392.4	110.3	18.0	**520.7**
	May	–	395.6	111.1	24.4	**531.0**
	Jun	–	440.5	112.6	21.4	**574.5**
	Jul	–	448.1	111.9	25.3	**585.2**
	Aug	–	457.3	112.8	26.6	**596.7**
	Sep	–	460.1	112.9	29.6	**602.6**
	Oct	–	457.7	114.2	31.3	**603.2**
	Nov	–	461.7	114.5	30.9	**607.1**
	Dec	–	460.7	115.2	30.7	**606.6**

1. Effective January 2004, the presentation of Botswana Savings Bank assets and liabilities was changed to conform to the reporting format used by commercial banks in order to standardise the reporting of financial statements submitted to the Bank of Botswana.
2. Includes National Savings Certificates.

Source: Botswana Savings Bank

TABLE 4.1 INTEREST RATES[1]
(Percent per annum)

	2010											
As at end of	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
LENDING RATES												
Bank of Botswana												
Bank Rate	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	9.50
Commercial and Merchant Banks												
Prime lending rate	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.00
Average return on advances[2]	…	…	13.59	…	…	14.22	…	…	13.92	…	…	14.39
Mortgage	11.68	11.68	11.68	11.68	11.68	11.68	11.68	11.68	11.68	11.68	11.68	11.33
Non-Bank Financial Corporations[3]												
Short-term loans	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.25
Mortgage[4]	10.63	10.35	10.35	10.35	10.35	10.35	10.35	10.35	10.35	10.35	10.35	10.19
Other Financial Corporations[5]												
All round lending[6]	19.23	19.26	19.68	19.53	19.53	19.53	19.55	18.87	19.78	19.50	19.54	19.24
DEPOSIT RATES												
Commercial and Merchant Banks												
Pula Denominated Deposits												
Savings account	3.96	3.96	3.96	3.96	3.97	3.97	3.97	3.97	3.97	3.90	4.19	3.72
Overnight call	3.67	3.68	3.61	3.63	3.63	3.61	3.62	3.62	3.51	3.62	3.62	3.31
Notice	4.94	4.94	4.88	4.90	4.87	4.74	4.82	4.97	4.98	4.97	4.97	4.69
Fixed up to 12 months	5.83	5.79	5.85	5.84	5.99	6.36	6.12	6.20	6.19	6.20	6.18	5.88
Fixed over 12 months	6.24	6.24	6.24	6.24	6.61	6.73	6.73	6.73	6.72	6.74	6.69	6.12
Foreign Currency Denominated Deposits[7]												
US dollar	0.89	0.89	0.89	0.89	0.89	0.89	0.89	0.89	0.70	0.89	0.89	0.89
Euro	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04	0.67	1.04	1.04	1.04
Pound sterling	1.63	1.60	1.63	1.63	1.63	1.64	1.64	1.65	1.23	1.64	2.01	2.01
South African rand	3.92	3.86	3.76	3.76	3.74	3.86	3.85	3.86	3.96	3.99	3.83	3.83
Non-Bank Depository Corporations												
Ordinary Savings Account	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13
Special Savings Account	3.44	3.44	3.44	3.44	3.44	3.44	3.44	3.44	3.44	3.69	3.69	3.44
DEBT INSTRUMENTS												
Bank of Botswana Certificates (BoBCs)[8]	7.14	7.14	7.15	7.14	7.14	7.15	7.15	7.14	7.14	7.15	7.14	7.15
Long-term Government bond[9]	7.53	7.51	7.55	7.58	7.59	7.79	7.85	7.83	7.80	7.79	7.76	7.69

1. Unless indicated otherwise, rates are simple averages of reporting institutions within each class.
2. The average return on advances is calculated as interest income for the quarter as a percentage of the average of end of month total advances over the quarter on an annualised basis.
3. Non-Bank Financial Corporations refer to deposit taking institutions other than commercial and merchant banks.
4. The rate is a simple average of the mortgage rate of Botswana Building Society and Botswana Savings Bank. For Botswana Building Society, the rate applied to loans of amounts over P100 000 was 0.5% higher up to April 2003 and 1% higher effective May 2003.
5. Other Financial Corporations refer to non-deposit taking non-bank financial institutions.
6. The 'all round lending' rate is a weighted average rate provided by the National Development Bank.
7. The reported rate is for call accounts. Notice and fixed foreign currency accounts are also available.
8. Refers to the 3-month BoBC rate (a 14-day BoBC was introduced in November 2004). Effective May 1, 2004 the reported rate is the weighted average yield, while prior to that it was a simple average of the offer and bid price. Hence, the increase reported between April and May.
9. This refers to bond BW003, initially issued in April 2003 and maturing in October 2015.

Sources: Bank of Botswana, other depository corporations and other financial corporations

TABLE 4.2 INTEREST RATES – NOMINAL AND REAL[1]
(Percent per annum)

		Nominal				3-months	Real		
			32-88 day	3-month	Rate of	annualised		32-88 day	3-month
End of		Prime	deposit	BoBC rate[2]	inflation[3]	inflation[4]	Prime	deposit	BoBC
2001		15.75	9.81	12.51	5.8	3.7	9.4	3.8	6.3
2002		16.75	10.15	14.03	10.6	5.7	5.6	–0.4	3.1
2003		15.75	9.49	12.74	6.4	2.1	8.8	2.9	6.0
2004		15.75	9.13	12.50	7.8	4.9	7.4	1.2	4.4
2005		16.00	8.88	12.31	11.4	10.1	4.1	–2.3	0.8
2006	Mar	16.50	8.73	12.70	13.8	14.1	2.4	–4.5	–1.0
	Jun	16.50	8.65	12.73	12.5	10.9	3.6	–3.4	0.2
	Sep	16.50	8.31	12.72	10.5	7.1	5.4	–2.0	2.0
	Dec	16.50	8.38	12.72	8.5	2.4	7.4	–0.1	3.9
2007	Jan	16.50	8.38	12.72	7.4	2.8	8.5	0.9	5.0
	Feb	16.50	8.33	12.70	7.3	5.7	8.6	1.0	5.0
	Mar	16.50	8.33	12.69	6.5	5.7	9.4	1.7	5.8
	Apr	16.50	8.32	12.66	6.3	6.5	9.6	1.9	6.0
	May	16.50	8.32	12.63	6.4	8.5	9.5	1.8	5.9
	Jun	16.10	8.32	12.13	6.4	11.0	9.1	1.8	5.4
	Jul	16.00	8.32	12.03	7.5	13.5	7.9	0.8	4.2
	Aug	16.00	8.32	12.02	7.2	10.0	8.2	1.0	4.5
	Sep	16.00	8.28	11.99	6.8	8.3	8.6	1.4	4.9
	Oct	16.00	8.28	11.90	7.3	6.6	8.1	0.9	4.3
	Nov	16.00	8.28	11.98	7.7	6.5	7.7	0.5	4.0
	Dec	16.00	8.28	11.97	8.1	7.7	7.3	0.2	3.6
2008	Jan	16.00	8.28	11.97	8.4	7.2	7.0	–0.1	3.3
	Feb	16.00	8.28	11.97	9.0	11.2	6.4	–0.7	2.7
	Mar	16.00	7.95	11.97	9.8	12.7	5.6	–1.7	2.0
	Apr	16.00	7.95	11.96	11.1	17.8	4.4	–2.8	0.8
	May	16.33	7.95	11.97	12.1	21.3	3.8	–3.7	–0.1
	Jun	16.93	8.49	12.49	14.5	30.4	2.1	–5.2	–1.8
	Jul	17.00	8.51	13.08	15.0	29.8	1.7	–5.6	–1.7
	Aug	17.00	8.51	13.09	15.1	21.8	1.7	–5.7	–1.7
	Sep	17.00	8.51	13.11	14.0	6.8	2.6	–4.8	–0.8
	Oct	17.00	8.70	13.13	13.1	–0.3	3.4	–3.9	0.0
	Nov	17.00	8.46	13.13	15.0	6.7	1.7	–5.7	–1.6
	Dec	16.50	8.53	13.13	13.7	6.4	2.5	–4.6	–0.5
2009	Jan	16.50	8.53	12.55	12.8	6.0	3.3	–3.8	–0.2
	Feb	16.50	8.53	12.54	11.7	–1.3	4.3	–2.8	0.8
	Mar	15.50	8.28	11.43	11.7	4.9	3.4	–3.1	–0.2
	Apr	14.50	8.46	11.42	10.2	7.3	3.9	–1.6	1.1
	May	14.50	8.52	10.34	8.4	7.6	5.6	0.1	1.8
	Jun	13.00	7.07	10.32	7.0	9.9	5.6	0.1	3.1
	Jul	13.00	6.76	8.71	6.0	11.2	6.6	0.7	2.6
	Aug	12.71	6.47	8.70	6.1	11.9	6.2	0.3	2.5
	Sep	12.50	6.60	8.16	7.0	6.7	5.1	–0.4	1.1
	Oct	12.50	6.31	8.17	6.9	3.1	5.2	–0.6	1.2
	Nov	12.50	6.33	8.20	5.0	2.5	7.1	1.3	3.0
	Dec	11.50	5.79	8.20	5.8	1.9	5.4	0.0	2.3
2010	Jan	11.50	5.67	7.14	6.1	3.1	5.1	–0.4	1.0
	Feb	11.50	5.66	7.14	6.1	2.8	5.1	–0.4	1.0
	Mar	11.50	5.58	7.15	6.0	5.3	5.2	–0.4	1.1
	Apr	11.50	5.60	7.14	7.1	11.4	4.1	–1.4	0.0
	May	11.50	5.61	7.14	7.8	14.7	3.4	–2.0	–0.6
	Jun	11.50	5.42	7.15	**7.7**	17.7	3.5	–2.1	–0.5
	Jul	11.50	5.61	7.15	7.0	11.1	4.2	–1.3	0.1
	Aug	11.50	5.63	7.14	6.7	7.2	4.5	–1.0	0.4
	Sep	11.50	5.63	7.14	7.0	3.8	4.2	–1.3	0.1
	Oct	11.50	5.63	7.15	7.2	3.2	4.0	–1.5	0.0
	Nov	11.50	5.63	7.14	7.2	4.1	4.0	–1.5	–0.1
	Dec	11.00	5.49	7.15	7.4	3.5	3.4	–1.8	–0.2

1. Real rates were calculated from the nominal rates according to the following formula: i={[(1+r)/(1+p)]-1}x100, where i = real interest rate, r = nominal interest rate and p = annual inflation.
2. Effective May 1, 2004, the reported rate is the weighted average yield, while prior to that it was a simple average of the offer and bid price; hence, it was called the " 3-months BoBC mid rate".
3. Percentage change, year-on-year, in cost of living index
4. The 3-months annualised inflation rate = {[(CPIt /CPIt-3)^4]-1}*100, where CPIt = current CPI, CPIt-3 = CPI 3 months ago.

Sources: Bank of Botswana and commercial banks

TABLE 4.3 BANK OF BOTSWANA CERTIFICATES: AUCTIONS SUMMARY

	Auction	Maturity	Interest rate (% Effective yield) [1]			Stop–out price (Pula) [1]		
	Month	range (Days)	14–day	91–day	364–day	14–day	91–day	364–day
2006	Jan	14 – 91	12.27	12.35	…	99.557	97.138	…
	Feb	14 – 91	12.27 – 12.77	12.28 – 12.78	…	99.540 – 99.557	97.154	…
	Mar	14 – 364	12.77	12.74	…	99.54	97.054	…
	Apr	14 – 364	12.77	12.75	11.89	99.54	97.052	89.400
	May	14 – 364	12.74 –12.77	12.75	…	99.540 –99.541	97.052	…
	Jun	14 – 364	12.77	12.75	11.89	99.54	97.052	89.400
	Jul	14 – 364	12.74 – 12.77	12.75	11.89	99.540 – 99.541	97.053	89.400
	Aug	14 – 364	12.71 – 12.74	12.75	11.89	99.541 – 99.542	97.053	89.400
	Sep	14 – 364	12.74	12.74	11.89	99.541	97.054	89.400
	Oct	14 – 364	12.71 – 12.74	12.74	11.89	99.541 – 99.542	97.055	89.400
	Nov	14 – 364	12.74	12.74	11.89	99.541	97.054	89.400
	Dec	14 – 364	12.74	12.72	11.89	99.541	97.058	89.400
2007	Jan	14 – 364	12.74	12.72	11.89	99.541	97.058	89.400
	Feb	14 – 364	12.71	12.72	11.89	99.542	97.058	89.400
	Mar	14 – 364	12.71	12.71	–	99.542 – 99.543	97.060	–
	Apr	14 – 364	12.71	12.68	11.85	99.542	97.068	89.431
	May	14 – 364	12.68	12.69	11.85	99.542 – 99.543	97.065	89.431
	Jun	14 – 364	12.10 – 12.68	12.14 – 12.64	11.42	99.543 – 99.563	97.076	89.776
	Jul	14 – 364	12.04 – 12.10	12.08	11.40	99.563 – 99.565	97.197	89.792
	Aug	14 – 364	11.98 – 12.01	12.05	11.40	99.566 – 99.567	97.203	89.794
	Sep	14 – 364	11.98 – 12.01	12.01	11.45	99.566 – 99.567	97.212	89.751
	Oct	14 – 364	11.98	11.99	11.45	99.567	97.186	89.751
	Nov	14 – 91	11.98	12.00	–	99.567	97.215	–
	Dec	13 – 91	11.97 – 11.98	12.00	–	99.536 – 99.598	97.214	–
2008	Jan	13 – 90	11.97 – 11.98	12.00	–	99.567 – 99.598	97.244	–
	Feb	14 – 91	11.98	12.00	–	99.567	97.215	–
	Mar	14 – 91	11.98	12.00	–	99.567	97.214	–
	Apr	14 – 91	11.98 – 12.10	11.97	–	99.563 – 99.567	97.220	–
	May	14 – 91	12.10 – 12.54	12.02	–	99.548 – 99.563	97.210	–
	Jun	14 – 91	12.54 – 13.10	12.55	–	99.529 – 99.548	97.095	–
	Jul	14 – 92	13.10 – 13.13	13.10	–	99.528 – 99.529	96.945	–
	Aug	14 – 91	13.13	13.15	–	99.528	96.967	–
	Sep	14 – 91	13.11 – 13.13	13.15	–	99.495 – 99.528	96.967	–
	Oct	13 – 91	13.12 – 13.13	13.15	–	99.528 – 99.562	96.967	–
	Nov	14 – 91	13.13	13.14	–	99.528	96.968	–
	Dec	14 – 91	12.57 – 13.13	13.14	–	99.528 – 99.547	96.968	–
2009	Jan	14 – 91	12.57	12.57	–	99.547	97.092	–
	Feb	14 – 91	12.57	12.56	–	99.547	97.094	–
	Mar	14 – 91	11.45	11.45	–	99.585	97.334	–
	Apr	14 – 91	10.35	11.44	–	99.585 – 99.623	97.336	–
	May	14 – 91	10.35	10.35	–	99.623	97.574	–
	Jun	13 – 91	8.71 – 10.35	10.33	–	99.596 – 99.703	97.578	–
	Jul	14 – 91	8.72	8.73	–	99.680	97.935	–
	Aug	14 – 91	8.72	8.71	–	99.680	97.939	–
	Sep	12 – 91	8.17 – 8.18	8.21	–	99.656 – 99.742	98.052	–
	Oct	14 – 91	8.18	8.21	–	99.699	98.052	–
	Nov	14 – 91	8.18	8.21	–	99.699	98.052	–
	Dec	14 – 91	7.14 – 8.18	8.21	–	99.699 – 99.736	98.052	–
2010	Jan	14 – 91	7.11	7.21	–	99.737	98.280	–
	Feb	14 – 91	7.11	7.16	–	99.737	98.291	–
	Mar	14 – 91	7.11	7.16	–	99.737	98.291	–
	Apr	14 – 91	7.11	7.15	–	99.737	98.292	–
	May	14 – 91	7.11	7.15	–	99.737	98.292	–
	Jun	14 – 91	7.11	7.15	–	99.737	98.292	–
	Jul	14 – 91	7.11	7.15	–	99.737	98.292	–
	Aug	14 – 91	7.11	7.15	–	99.737	98.292	–
	Sep	14 – 91	7.11	7.15	–	99.737	98.292	–
	Oct	14 – 91	7.11	7.15	–	99.737	98.292	–
	Nov	14 – 91	7.11	7.15	–	99.737	98.292	–
	Dec	14 – 91	6.58	7.15	–	99.737 – 99.756	98.29	–

1. Interest rate, yield, and price ranges indicate the range of results from different maturities at a single auction and/or from multiple auctions within a month.
2. Amounts auctioned and allotted are totals from all auctions during a month.

Source: Bank of Botswana

Amount (P million) [2]						3–Month		
Allotted			Retained at BoB			BoBC yield	Auction	
14–day	91–day	364–day	14–day	91–day	364–day	at auction range	Month	
17 575.22	2 168.60	…	2 224.78	331.40	…	12.35	Jan	2006
12 195.53	2 202.29	…	1 404.47	…	…	12.28 – 12.78	Feb	
15 100.52	1 309.08	…	899.48	690.92	1 000.00	12.74	Mar	
13 744.91	1 931.06	84.94	1 655.09	68.94	915.06	12.75	Apr	
17 987.52	863.07	…	1 112.48	136.93	1 000.00	12.75	May	
11 263.20	4 941.82	116.22	936.80	58.18	883.78	12.75	Jun	
11 021.23	2 300.00	107.28	978.77	…	892.72	12.75	Jul	
11 037.20	877.00	596.70	462.80	23.00	403.30	12.75	Aug	
7 668.97	6 000.00	107.28	431.03	0.00	892.72	12.74	Sep	
9 905.22	1 900.00	330.78	494.78	0.00	669.22	12.74	Oct	
6 600.00	1 741.67	44.70	0.00	258.33	955.30	12.74	Nov	
7 727.78	5 000.00	464.88	2.22	0.00	535.12	12.72	Dec	
5 728.38	2 100.00	464.88	571.62	–	35.12	12.72	Jan	2007
4 377.96	2 141.62	178.80	222.04	758.38	421.20	12.72	Feb	
6 981.77	4 100.00	–	918.23	–	–	12.71	Mar	
7 993.81	2 100.00	286.18	406.19	–	113.82	12.68	Apr	
11 378.91	575.68	402.44	1 921.09	24.32	197.56	12.69	May	
8 529.41	5 994.53	404.23	570.59	5.47	595.77	12.14 – 12.64	Jun	
8 922.24	2 700.00	354.88	177.76	–	145.12	12.08	Jul	
6 540.13	1 343.43	628.79	359.87	56.57	71.21	12.05	Aug	
8 175.12	5 500.00	134.63	474.88	–	215.37	12.01	Sep	
8 255.50	2 891.87	400.00	444.50	108.13	–	11.99	Oct	
8 544.42	424.84	–	255.58	875.16	–	12.00	Nov	
11 634.00	4 000.00	–	466.01	–	–	12.00	Dec	
15 325.43	2 990.87	–	774.57	9.14	–	12.00	Jan	2008
10 909.50	1 600.00	–	1 790.50	–	–	12.00	Feb	
12 460.84	2 637.60	–	939.16	362.40	–	12.00	Mar	
16 461.05	2 700.00	–	2 838.95	–	–	11.97	Apr	
13 842.84	3 200.00	–	1 157.16	–	–	12.02	May	
15 114.07	2 165.52	–	985.93	1 134.48	–	12.55	Jun	
20 123.35	2 268.61	–	1 476.65	731.39	–	13.10	Jul	
21 338.38	2 035.80	–	1 361.62	1 064.20	–	13.15	Aug	
23 783.66	1 715.49	–	1 816.34	284.51	–	13.15	Sep	
30 428.91	3 500.00	–	2 571.09	–	–	13.15	Oct	
21 606.60	3 000.00	–	1 393.40	–	–	13.14	Nov	
21 818.48	1 062.22	–	320.36	1437.78	–	11.87 – 13.14	Dec	
15 877.84	5 400.00	–	2 422.16	–	–	12.57	Jan	2009
13 729.57	3 200.00	–	2 470.43	–	–	12.56	Feb	
12 624.05	1 100.00	–	2 175.95	–	–	11.45	Mar	
12 560.21	6 093.52	–	739.79	606.48	–	11.44	Apr	
13 369.47	2 933.17	–	730.53	466.83	–	10.35	May	
13 945.16	1 800.00	–	1 854.84	–	–	10.33	Jun	
15 990.18	4 289.74	–	1 209.82	510.26	–	8.73	Jul	
13 676.13	4 300.00	–	1 923.87	–	–	8.71	Aug	
16 229.76	1 274.81	–	1 770.24	1 125.19	–	8.21	Sep	
11 941.02	4 814.77	–	1 158.98	385.23	–	8.21	Oct	
13 051.67	4 044.74	–	1 948.33	1 155.26	–	8.21	Nov	
15 884.47	1 598.28	–	1 642.01	101.72	–	8.21	Dec	
16 340.81	3 086.48	–	1 359.19	1 413.52	–	7.21	Jan	2010
14 480.01	5 720.72	–	1 519.99	–	–	7.16	Feb	
14 792.20	1 600.00	–	2 107.80	–	–	7.16	Mar	
12 639.69	3 910.14	–	1 260.31	789.86	–	7.15	Apr	
15 141.46	4 570.73	–	858.54	929.27	–	7.15	May	
17 309.80	2 083.83	–	2 290.20	16.17	–	7.15	Jun	
15 677.93	4 000.00	–	1 522.07	–	–	7.15	Jul	
24 155.37	3 189.66	–	1 944.63	1 310.34	–	7.15	Aug	
17 108.88	2 997.98	–	1 391.12	802.02	–	7.15	Sep	
19 014.91	3 794.15	–	785.09	405.85	–	7.15	Oct	
20 676.33	2 653.95	–	1 623.67	346.05	–	7.15	Nov	
16 024.24	3 056.95	–	2 975.76	443.05		7.15	Dec	

TABLE 4.4 BANK OF BOTSWANA CERTIFICATES – TOTAL OUTSTANDING (P Million)

		COMMERCIAL BANKS								
		Own Account			Held on behalf of Customers[2]					
As at end of		Market value[1]	Interest	Total	Market value	Interest	Total	Total Market value	Total Interest	Grand Total
2001		2 326.8	34.3	**2 361.1**	1 518.4	17.7	**1 536.1**	3 845.2	52.0	**3 897.2**
2002		1 743.0	33.1	**1 776.1**	3 495.7	47.9	**3 543.6**	5 238.7	81.0	**5 319.7**
2003		2 250.0	38.5	**2 288.5**	3 709.2	49.5	**3 758.8**	5 959.3	88.0	**6 047.3**
2004[4]		2 949.9	34.9	**2 984.8**	3 676.4	37.4	**3 713.8**	6 626.3	72.3	**6 698.6**
2005		4 010.2	19.4	**4 029.6**	4 663.4	31.8	**4 695.2**	8 673.7	51.2	**8 724.8**
2006[5]		13 503.8	293.0	**13 796.8**	–	–	–	13 503.8	293.0	**13 796.8**
2007	Mar	14 114.8	293.2	**14 408.1**	–	–	–	14 114.8	293.2	**14 408.1**
	Jun	16 409.2	345.1	**16 754.3**	–	–	–	16 409.2	345.1	**16 754.3**
	Sep	16 314.2	364.6	**16 678.8**	–	–	–	16 314.2	364.6	**16 678.8**
	Dec	16 249.5	259.9	**16 509.4**	–	–	–	16 249.5	259.9	**16 509.4**
2008	Jan	16 047.8	252.5	**16 300.3**	–	–	–	16 047.8	252.5	**16 300.3**
	Feb	16 836.7	196.4	**17 033.1**	–	–	–	16 836.7	196.4	**17 033.1**
	Mar	16 127.9	168.8	**16 296.7**	–	–	–	16 127.9	168.8	**16 296.7**
	Apr	17 094.4	171.9	**17 266.4**	–	–	–	17 094.4	171.9	**17 266.4**
	May	17 481.5	163.6	**17 645.0**	–	–	–	17 481.5	163.6	**17 645.0**
	Jun	17 571.1	128.9	**17 700.0**	–	–	–	17 571.1	128.9	**17 700.0**
	Jul	17 417.4	117.9	**17 535.3**	–	–	–	17 417.4	117.9	**17 535.3**
	Aug	17 818.5	107.8	**17 926.3**	–	–	–	17 818.5	107.8	**17 926.3**
	Sep	18 441.6	86.6	**18 528.1**	–	–	–	18 441.6	86.6	**18 528.1**
	Oct	18 335.6	130.1	**18 465.7**	–	–	–	18 335.6	130.1	**18 465.7**
	Nov	18 194.4	147.0	**18 341.3**	–	–	–	18 194.4	147.0	**18 341.3**
	Dec	17 209.8	85.1	**17 295.0**	–	–	–	17 209.8	85.1	**17 295.0**
2009	Jan	17 260.7	146.9	**17 407.5**	–	–	–	17 260.7	146.9	**17 407.5**
	Feb	16 044.1	153.3	**16 197.5**	–	–	–	16 044.1	153.3	**16 197.5**
	Mar	14 910.5	70.6	**14 981.1**	–	–	–	14 910.5	70.6	**14 981.1**
	Apr	16 267.4	134.1	**16 401.5**	–	–	–	16 267.4	134.1	**16 401.5**
	May	16 343.3	127.1	**16 470.3**	–	–	–	16 343.3	127.1	**16 470.3**
	Jun	16 725.6	66.3	**16 791.9**	–	–	–	16 725.6	66.3	**16 791.9**
	Jul	16 783.1	89.4	**16 872.5**	–	–	–	16 783.1	89.4	**16 872.5**
	Aug	16 088.2	93.5	**16 181.7**	–	–	–	16 088.2	93.5	**16 181.7**
	Sep[6]	17 143.2	63.7	**17 206.9**	–	–	–	17 143.2	63.7	**17 206.9**
	Oct	16 127.9	85.5	**16 213.4**	–	–	–	16 127.9	85.5	**16 213.4**
	Nov	16 988.6	98.4	**17 087.0**	–	–	–	16 988.6	98.4	**17 087.0**
	Dec	17 030.3	57.1	**17 087.4**	–	–	–	17 030.3	57.1	**17 087.4**
2010	Jan	17 318.6	61.7	**17 380.3**	–	–	–	17 318.6	61.7	**17 380.3**
	Feb	17 083.4	91.9	**17 175.4**	–	–	–	17 083.4	91.9	**17 175.4**
	Mar	16 621.8	63.6	**16 685.4**	–	–	–	16 621.8	63.6	**16 685.4**
	Apr	17 166.8	68.5	**17 235.3**	–	–	–	17 166.8	68.5	**17 235.3**
	May	17 991.1	85.7	**18 076.8**	–	–	–	17 991.1	85.7	**18 076.8**
	Jun	18 133.1	69.3	**18 202.5**	–	–	–	18 133.1	69.3	**18 202.5**
	Jul	18 438.7	76.4	**18 515.1**	–	–	–	18 438.7	76.4	**18 515.1**
	Aug	19 354.1	71.3	**19 425.4**	–	–	–	19 354.1	71.3	**19 425.4**
	Sep	19 341.8	79.8	**19 421.6**	–	–	–	19 341.8	79.8	**19 421.6**
	Oct	19 852.7	85.8	**19 938.5**	–	–	–	19 852.7	85.8	**19 938.5**
	Nov	19 164.2	68.8	**19 233.0**	–	–	–	19 164.2	68.8	**19 233.0**
	Dec	17 641.6	58.9	**17 700.5**	–	–	–	17 641.6	58.9	**17 700.5**

1. The data reported in this column are from the Bank of Botswana records of holdings of BoBCs by commercial banks, whereas those in Table 3.9 are from commercial banks' records. Differences may arise due to secondary market transactions between the banks which are not reported to the Bank of Botswana. These discrepancies also result from the commercial banks' allocation of part of their holdings as pledged securities which form part of other assets.
2. BoBCs held on behalf of customers are treated as an off-balance sheet item by commercial banks.
3. BoBCs held on behalf of customers by Investec Bank are included under 'other private sector'. Effective August 2000, the private sector holdings of the BoBCs were revised to include those held by customers of securities brokers. Effective September 2009, data for these columns ceased due to ABC (Pty) Ltd receiving a commercial banking licence and subsequently being classified as a commercial bank.
4. Effective April 2004, data from commercial banks include Investec Bank, following its takeover by Stanbic Bank.
5. From March 2006, holdings of BoBC's were restricted to commercial and merchant banks only. Other holdings subsequently declined to zero as they matured.
6. Effective September 2009, data for these columns ceased due to ABC (Pty) Ltd receiving a commercial banking licence and subsequently being classified as a commercial bank

Source: Bank of Botswana

OTHER FINANCIAL INSTITUTIONS[6]			OTHER PRIVATE SECTOR[3]			TOTAL				
Market value	Interest	Total	Market value	Interest	Total	MARKET VALUE	TOTAL INTEREST	GRAND TOTAL		As at end of
644.9	9.8	**654.7**	657.6	11.2	**668.8**	5 147.7	73.0	**5 220.7**		**2001**
1 819.4	29.2	**1 848.6**	605.4	9.0	**614.3**	7 663.5	119.2	**7 782.6**		**2002**
1 904.8	28.8	**1 933.7**	875.2	14.2	**889.5**	8 739.3	131.1	**8 870.5**		**2003**
1 008.3	7.0	**1 015.3**	2 014.6	26.7	**2 041.3**	9 649.3	105.9	**9 755.2**		**2004[4]**
1 408.9	4.6	**1 413.4**	2 333.6	24.8	**2 358.5**	12 416.1	80.5	**12 496.7**		**2005**
498.9	6.8	**505.8**	–	–	–	14 002.7	299.9	**14 302.6**		**2006**
338.8	6.6	**345.4**	–	–	–	14 453.6	299.8	**14 753.5**	Mar	**2007**
160.3	2.6	**162.9**	–	–	–	16 569.6	347.6	**16 917.2**	Jun	
445.0	4.0	**449.0**	–	–	–	16 759.2	368.6	**17 127.8**	Sep	
366.7	2.7	**369.4**	–	–	–	16 616.2	262.6	**16 878.8**	Dec	
426.0	2.0	**428.0**	–	–	–	16 473.8	254.5	**16 728.3**	Jan	**2008**
411.2	4.8	**416.0**	–	–	–	17 247.9	201.1	**17 449.1**	Feb	
341.9	4.1	**346.0**	–	–	–	16 469.8	172.9	**16 642.7**	Mar	
294.4	1.6	**296.0**	–	–	–	17 388.9	173.5	**17 562.4**	Apr	
201.8	1.3	**203.1**	–	–	–	17 683.3	164.9	**17 848.2**	May	
280.0	3.1	**283.1**	–	–	–	17 851.1	132.1	**17 983.2**	Jun	
300.3	2.8	**303.1**	–	–	–	17 717.7	120.8	**17 838.5**	Jul	
569.6	4.2	**573.8**	–	–	–	18 388.1	112.0	**18 500.1**	Aug	
555.4	5.4	**560.8**	–	–	–	18 996.9	92.0	**19 088.9**	Sep	
520.0	5.8	**525.8**	–	–	–	18 855.6	135.9	**18 991.4**	Oct	
385.4	4.4	**389.8**	–	–	–	18 579.7	151.3	**18 731.1**	Nov	
344.1	3.1	**347.1**	–	–	–	17 553.9	88.2	**17 642.1**	Dec	
274.0	3.1	**277.1**	–	–	–	17 534.7	150.0	**17 684.7**	Jan	**2009**
269.3	3.0	**272.3**	–	–	–	16 313.5	156.3	**16 469.8**	Feb	
442.2	3.7	**445.9**	–	–	–	15 352.7	74.3	**15 427.0**	Mar	
395.7	3.8	**399.5**	–	–	–	16 663.1	137.9	**16 800.9**	Apr	
450.0	3.8	**453.8**	–	–	–	16 793.2	130.9	**16 924.1**	May	
330.6	1.0	**331.6**	–	–	–	17 056.2	67.3	**17 123.5**	Jun	
408.0	2.6	**410.7**	–	–	–	17 191.1	92.0	**17 283.1**	Jul	
541.8	4.3	**546.2**	–	–	–	16 630.0	97.8	**16 727.8**	Aug	
–	–	–	–	–	–	17 143.2	63.7	**17 206.9**	Sep[6]	
–	–	–	–	–	–	16 127.9	85.5	**16 213.4**	Oct	
–	–	–	–	–	–	16 988.6	98.4	**17 087.0**	Nov	
–	–	–	–	–	–	17 030.3	57.1	**17 087.4**	Dec	
–	–	–	–	–	–	17 318.6	61.7	**17 380.3**	Jan	**2010**
–	–	–	–	–	–	17 083.4	91.9	**17 175.4**	Feb	
–	–	–	–	–	–	16 621.8	63.6	**16 685.4**	Mar	
–	–	–	–	–	–	17 166.8	68.5	**17 235.3**	Apr	
–	–	–	–	–	–	17 991.1	85.7	**18 076.8**	May	
–	–	–	–	–	–	18 133.1	69.3	**18 202.5**	Jun	
–	–	–	–	–	–	18 438.7	76.4	**18 515.1**	Jul	
–	–	–	–	–	–	19 354.1	71.3	**19 425.4**	Aug	
–	–	–	–	–	–	19 341.8	79.8	**19 421.6**	Sep	
–	–	–	–	–	–	19 852.7	85.8	**19 938.5**	Oct	
–	–	–	–	–	–	19 164.2	68.8	**19 233.0**	Nov	
–	–	–	–	–	–	17 641.6	58.9	**17 700.5**	Dec	

TABLE 4.5 BOTSWANA STOCK EXCHANGE – TOTAL LISTINGS

Period		Shares traded[1] Number of transactions	Volume (thousand)	Value (P million)	Market Capitalisation (P million)	Dividend yield (%)[2]	Domestic Company Index (June 1989 = 100)	Foreign Company Index[3]
2001		2 715	65.4	400.1	8 909	4.9	2 455.4	683.8
2002		3 331	71.1	345.1	9 403	6.8	2 496.8	500.0
2003		2 381	77.4	400.3	9 438	7.7	2 498.7	567.3
2004		1 873	69.9	202.8	10 876	6.3	2 888.7	634.7
2005		2 693	***44.1***	***238.4***	13 418	5.9	3 559.1	1 129.9
2006		4 171	87.2	414.6	23 777	3.8	6 195.5	1 777.3
2007	Jan-Mar	1 365	22.5	152.6	29 923	3.2	7 793.7	1 954.2
	Apr-Jun	1 632	45.9	307.5	37 418	2.5	9 609.2	2 167.7
	Jul-Sep	1 790	26.8	167.9	37 712	2.5	9 768.8	2 206.0
	Oct-Dec	1 590	28.9	197.4	32 694	3.1	8 426.7	2 201.0
2008	Jan	528	14.0	101.3	32 078	3.1	8 316.7	2 187.7
	Feb	513	15.0	64.2	31 734	3.2	8 187.4	2 165.6
	Mar	432	12.4	60.8	31 138	3.4	8 129.4	2 171.2
	Apr	442	7.1	65.0	27 757	3.8	7 258.8	2 346.1
	May	462	31.9	199.7	27 277	3.8	6 934.7	2 598.0
	Jun	363	9.7	41.3	27 938	4.0	7 175.2	2 593.8
	Jul	383	34.3	139.5	28 603	3.9	7 266.7	2 587.7
	Aug	445	12.6	107.1	30 493	3.5	7 736.8	2 574.8
	Sep	451	17.8	83.7	33 321	3.3	8 453.8	2 555.5
	Oct	466	13.4	123.5	32 616	3.4	8 359.0	1 434.4
	Nov	444	13.8	146.3	30 277	3.6	7 820.4	1 215.6
	Dec	342	11.5	29.4	26 866	4.1	7 035.5	1 192.0
2009	Jan	335	24.0	144.6	26 701	4.0	6 801.7	1 168.9
	Feb	258	431.5	215.8	25 496	4.5	6 497.8	1 171.9
	Mar	313	20.9	51.2	25 180	4.2	6 460.4	1 168.5
	Apr	316	10.0	30.0	24 186	4.9	6 220.3	1 170.2
	May	342	7.0	30.6	23 936	5.0	6 089.8	1 117.3
	Jun	319	7.3	48.2	24 466	4.8	6 229.3	1 119.3
	Jul	323	11.0	80.7	25 309	4.8	6 393.4	1 133.0
	Aug	355	14.2	47.7	26 610	4.3	6 748.1	1 133.9
	Sep	380	8.6	41.3	27 266	4.0	6 920.8	1 134.8
	Oct	409	13.7	72.1	27 675	4.2	7 011.2	1 178.3
	Nov	392	6.8	66.7	29 231	4.0	7 472.7	1 343.9
	Dec	342	9.7	22.8	28 456	4.1	7 241.9	1 418.3
2010	Jan	366	8.9	51.5	28 847	4.0	7 331.7	1 416.7
	Feb	408	15.4	162.0	30 274	3.8	7 682.5	1 406.0
	Mar	460	6.1	38.8	29 303	3.7	7 425.5	1 408.5
	Apr	374	8.5	23.4	30 668	3.7	7 546.8	1 409.0
	May	520	30.5	90.0	29 475	3.8	7 269.5	1 406.5
	Jun	399	37.4	100.1	29 798	3.7	7 339.5	1 637.8
	Jul	411	13.4	35.4	30 442	3.7	7 473.9	1 641.5
	Aug	418	5.3	21.3	30 375	3.7	7 437.9	1 640.8
	Sep	438	45.4	119.3	29 998	3.6	7 393.4	1 635.8
	Oct	406	48.5	131.4	29 882	3.6	7 354.4	1 640.3
	Nov	419	28.4	69.9	28 372	3.7	7 161.6	1 643.3
	Dec	357	62.6	119.7	26 414	4.0	6 412.9	1 673.9

1. Annual and quarterly data for traded shares are cumulated for the period, while the rest are as at end of period.
2. Net dividend divided by the stock price multiplied by 100.
3. From March 1997, dual listing of companies was allowed on the BSE data base. The Foreign Company Index was then set at the same level as the Domestic Company Index for comparative purposes.

Source: Botswana Stock Exchange

TABLE 5.1 DISTRIBUTION OF PENSION FUND ASSETS (P Million)

		EQUITIES				BONDS		CASH/NEAR CASH					
		Botswana											
As at end of		Primary Listed	Dual Listed	Unlisted	Offshore Equities	Domestic	Offshore	Pula	Offshore	Botswana Property	Total Offshore Invest-ment	Percentage Offshore Invest-ment	TOTAL
2001		1 582.6	…	…	1 380.4	105.7	456.7	605.7	235.5	96.3	2 072.7	46.4	4 463.0
2002		1 839.1	37.7	1.9	2 353.4	1 165.6	1 060.0	1 851.5	718.7	158.4	4 132.1	45.0	9 186.3
2003		1 991.7	36.0	193.2	4 502.6	2 966.9	1 371.6	2 193.6	1 158.2	98.8	7 032.4	48.5	14 512.5
2004		1 879.3	38.9	100.9	6 358.7	2 732.9	1 955.3	1 886.5	648.1	126.3	8 962.1	57.0	15 726.9
2005		2 495.5	99.8	712.8	9 930.2	2 577.6	3 147.7	2 089.4	1 195.3	80.7	14 273.2	63.9	22 329.0
2006		4 443.7	212.1	694.3	14 073.0	3 178.7	3 648.8	1 804.7	878.6	84.8	18 600.4	64.1	29 018.7
2007		6 514.3	453.9	16.7	16 352.2	4 456.8	3 148.9	2 221.8	946.0	181.9	20 447.1	59.6	34 292.6
2008		5 178.8	120.9	…	12 809.9	3 309.8	3 582.9	2 645.0	537.2	141.3	16 930.0	59.8	28 325.8
2009	Mar	5 171.8	100.7	…	12 505.1	3 497.0	3 512.5	1 913.5	466.6	146.9	16 484.2	60.4	27 314.1
	Jun	5 268.3	113.6	…	13 213.6	3 433.7	2 827.2	1 718.4	843.7	165.5	16 884.5	61.2	27 584.1
	Sep	5 861.3	127.7	…	15 144.9	3 872.2	2 721.8	2 270.6	645.0	173.8	18 511.7	60.1	30 817.3
	Dec	5 318.3	19.7	…	16 177.7	4 870.7	2 666.6	2 453.6	675.6	228.4	19 520.0	60.2	32 410.5
2010	Jan	6 340.2	23.4	…	16 049.7	3 986.5	2 736.8	2 548.6	675.0	236.3	19 461.5	59.7	32 596.5
	Feb	6 753.9	23.5	…	16 361.6	3 924.5	2 769.2	2 629.7	895.7	237.7	20 026.5	59.6	33 595.8
	Mar	6 617.9	26.3	…	17 022.2	4 165.3	2 752.3	2 559.9	741.2	242.4	20 515.8	60.1	34 127.7
	Apr	6 799.9	27.2	…	16 730.6	4 157.0	2 719.6	2 500.5	1 158.3	245.5	20 608.6	60.0	34 338.7
	May	6 504.3	22.8	…	16 121.9	4 125.4	2 479.9	2 598.9	1 338.5	247.5	19 940.3	59.6	33 439.2
	Jun	6 628.6	24.1	…	16 208.2	4 052.3	2 800.9	2 646.7	899.3	252.0	19 908.5	59.4	33 512.3
	Jul	6 710.1	24.0	…	16 236.3	4 201.9	2 835.2	2 510.7	1 052.4	247.9	20 123.9	59.5	33 818.5
	Aug	6 682.8	27.1	85.2	15 947.4	3 862.8	2 829.6	2 360.5	1 231.4	657.8	20 008.5	59.4	33 684.6
	Sep	6 799.5	35.4	…	17 031.2	4 568.5	2 699.1	2 059.9	918.8	250.9	20 649.1	60.1	34 363.2
	Oct	7 259.6	21.7	…	17 015.6	4 552.2	2 680.6	2 125.4	1 016.8	279.2	20 713.0	59.3	34 951.0
	Nov	6 523.0	23.2	…	17 619.1	4 557.8	2 693.2	2 117.5	876.7	285.3	21 188.9	61.1	34 695.9
	Dec	6 098.6	24.8	…	17 905.5	4 587.3	2 627.6	2 358.1	769.9	290.3	21 303.1	61.5	34 662.2

1. Bank of Botswana Certificates (BoBCs) are short-term bills issued by the central bank for monetary policy purposes. Since March 2007, holding of BoBCs have been restricted to commercial banks and merchant banks.
2. Pension funds are limited by law to investing not more than 70 percent offshore.
3. Effective March 2007, total domestic bonds were reported without breakdown to show Government bonds separately.

Source: Ministry of Finance and Development Planning and NBFIRA

TABLE 5.2 BOTSWANA MOTOR VEHICLE ACCIDENT FUND[1] — ASSETS AND LIABILITIES (P Million)

	ASSETS				
As at end of	Cash & deposits	Levy due[2]	Investments[3]	Fixed assets	Total assets
2000	35.1	12.6	337.6	1.4	**386.7**
2001	175.6	12.8	388.4	2.0	**578.7**
2002	228.4	14.1	405.6	2.7	**650.8**
2003	60.4	13.2	725.5	3.0	**802.0**
2004	24.0	13.9	900.3	4.8	**943.0**
2005	31.6	19.0	1 139.5	16.1	**1 206.2**
2006	35.2	17.9	1 562.5	13.8	**1 629.3**
2007	47.7	20.9	1 926.9	17.0	**2 012.5**
2008	78.6	29.0	1 740.0	14.3	**1 862.0**
2009	54.0	33.0	2 020.9	7.8	**2 115.7**

	LIABILITIES				
As at end of	Operating surplus/deficit	Reserves	Provision for claims	Other liabilities	Total liabilities
2000	59.3	130.9	189.2	7.3	**386.7**
2001	97.5	241.9	225.9	13.4	**578.7**
2002	120.6	242.2	265.1	23.0	**650.8**
2003	162.7	499.4	66.6	73.4	**802.0**
2004	177.1	615.1	36.6	114.1	**943.0**
2005	311.4	727.8	37.4	129.6	**1 206.2**
2006	335.0	1 117.7	26.8	149.9	**1 629.3**
2007	320.4	1 454.0	64.8	173.2	**2 012.5**
2008	483.4	1 096.7	81.6	200.3	**1 862.0**
2009	561.7	1 240.0	74.3	239.6	**2 115.7**

1. The Botswana Motor Vehicle Accident Fund (BMVAF)is a statutory body formed in 1987 and is governed by the Motor Vehicle Accident Fund Act of 1998.
2. Levy due are debts and prepayments on the fuel levy.
3. Investment is the sum of investment in marketable securities, properties and other assets.

Source: Botswana Motor Vehicle Accident Fund

TABLE 5.3 NATIONAL DEVELOPMENT BANK – ASSETS AND LIABILITIES (P Million)

		ASSETS				
As at end of		Cash & deposits	Loans & investments[1]	Fixed assets	Other assets	Total Assets
2001		10.2	343.7	37.4	9.4	**400.8**
2002		3.3	401.5	41.5	9.6	**456.0**
2003		5.4	477.0	43.4	9.2	**535.0**

		Liquid Assets							
As at end of		Cash & deposits	Bank of Botswana Certificates	Total liquid assets	Balances due from foreign banks	Loans & advances	Fixed assets	Other assets	Total Assets
2004[2]		25.4	25.1	50.5	–	461.5	45.0	6.1	**563.1**
2005		35.6	167.6	203.1	–	478.3	43.1	5.8	**730.4**
2006		85.6	–	85.6	–	618.0	46.9	2.9	**753.3**
2007		131.9	–	131.9	–	655.4	44.8	3.5	**835.5**
2008		–12.7	–	–12.7	–	870.2	57.6	4.2	**919.3**
2009	Mar	46.2	–	46.2	–	928.7	57.2	2.7	**1 034.8**
	Jun	–4.8	–	–4.8	–	969.3	58.3	4.3	**1 027.1**
	Sep	30.6	–	30.6	–	931.4	56.7	8.1	**1 026.8**
	Dec	69.5	–	69.5	–	891.3	56.7	8.2	**1 025.7**
2010	Jan	56.2	–	56.2	–	929.6	56.5	8.9	**1 051.2**
	Feb	57.2	–	57.2	–	946.7	56.7	7.0	**1 067.6**
	Mar	82.5	–	82.5	–	900.0	56.7	9.4	**1 048.6**
	Apr	82.8	–	82.8	–	917.6	58.2	10.2	**1 068.8**
	May	89.0	–	89.0	–	884.1	58.4	9.2	**1 040.6**
	Jun	75.3	–	75.3	–	918.1	57.9	11.8	**1 063.0**
	Jul	104.0	–	104.0	–	892.1	58.0	13.0	**1 067.0**
	Aug	105.8	–	105.8	–	897.7	58.2	11.0	**1 072.7**
	Sep	119.2	–	119.2	–	878.3	58.3	9.6	**1 065.4**
	Oct	113.0	–	113.0	–	892.2	58.9	11.5	**1 075.6**
	Nov	120.3	–	120.3	–	893.4	58.9	9.4	**1 082.0**
	Dec	107.7	–	107.7	–	904.2	58.5	11.9	**1 082.3**

		LIABILITIES					
As at end of		Loans from government	Loans from commercial banks	Loans from abroad	Capital and reserves	Other	Total Liabilities
2001		26.6	30.0	1.3	325.1	17.8	**400.8**
2002		25.9	45.0	1.3	373.4	10.5	**456.0**
2003		23.5	65.0	–	432.4	14.1	**535.0**

As at end of		Loans	Capital and reserves	Other liabilities	Total Liabilities
2004[2]		85.0	461.1	17.1	**563.1**
2005		219.0	487.9	23.5	**730.4**
2006		233.0	498.5	21.8	**753.3**
2007		300.8	530.7	4.0	**835.5**
2008		364.4	587.9	–32.9	**919.3**
2009	Mar	433.3	586.0	15.5	**1 034.8**
	Jun	409.1	603.8	14.2	**1 027.1**
	Sep	388.0	616.7	22.1	**1 026.8**
	Dec	418.5	616.9	– 9.7	**1 025.7**
2010	Jan	406.1	621.0	24.1	**1 051.2**
	Feb	410.2	632.6	24.8	**1 067.6**
	Mar	398.3	626.8	23.5	**1 048.6**
	Apr	399.0	649.2	20.6	**1 068.8**
	May	392.1	641.9	6.6	**1 040.6**
	Jun	394.8	648.6	19.6	**1 063.0**
	Jul	403.9	654.6	8.5	**1 067.0**
	Aug	411.0	640.5	21.2	**1 072.7**
	Sep	400.8	639.3	25.2	**1 065.4**
	Oct	409.6	642.9	23.2	**1 075.6**
	Nov	403.5	654.5	23.9	**1 082.0**
	Dec	402.7	656.6	23.0	**1 082.3**

1. Cash in hand plus current deposits at commercial banks.
2. Effective January 2004, the presentation of National Development Bank assets and liabilities was changed to conform to the reporting format used by the commercial banks in order to standardise the presentation of financial statements submitted to the Bank of Botswana.

Source: National Development Bank

TABLE 5.4 BOTSWANA DEVELOPMENT CORPORATION – ASSETS AND LIABILITIES (P Million)

As at end of		Deposits[1]	Loans, advances & leasing	Bank of Botswana Certificates	Investments in related companies	Fixed assets	Other assets	Total Assets
		ASSETS						
2001		188.6	195.4	–	373.8	5.4	21.9	**785.1**
2002		28.7	302.2	133.7	557.0	3.6	26.9	**1 052.1**
2003		11.4	395.1	179.0	549.4	2.7	25.3	**1 162.9**
2004		–	357.3	367.8	757.9	1.7	19.0	**1 503.8**
2005		–	215.0	405.5	927.1	1.0	21.3	**1 569.9**
2006		364.4	183.7	–	1 097.3	1.6	26.6	**1 673.6**
2007	Mar	358.5	197.1	–	1 103.5	1.6	28.0	**1 688.8**
	Jun	361.8	158.7	–	1 196.3	1.6	37.9	**1 756.4**
	Sep	346.8	153.6	–	1 224.4	1.5	41.8	**1 768.1**
	Dec	332.1	161.2	–	1 230.1	1.4	38.5	**1 763.3**
200	Mar	296.1	157.0	–	1 289.2	1.3	39.0	**1 782.5**
	Jun	193.6	158.2	–	1 428.5	1.4	55.9	**1 837.6**
	Sep	177.0	178.8	–	1 434.4	1.4	74.4	**1 866.1**
	Dec	121.4	190.0	–	1 493.1	1.4	60.9	**1 866.7**
2009	Mar	101.6	187.9	–	1 527.4	2.0	59.1	**1 878.0**
	Jun	51.1	162.8	–	1 431.2	1.8	49.7	**1 696.7**
	Sep	9.9	125.0	–	1 259.8	1.7	56.9	**1 453.1**
	Dec	129.3	133.1	–	1 391.7	1.5	62.6	**1 718.2**
2010	Mar	442.5	101.9	–	1 299.7	1.4	71.4	**1 917.0**
	Jun	491.1	97.7	–	1 179.1	1.3	167.1	**1 936.3**
	Sep	512.9	181.5	–	1 164.0	1.5	93.1	**1 953.0**
	Dec	542.9	178.1	–	1 251.8	1.4	93.2	**2 067.4**

As at end of		Borrowing	Share capital	Reserves	Other liabilities	Total Liabilities
		LIABILITIES				
2001		211.9	535.2	45.3	–7.2	**785.1**
2002		216.7	535.2	283.0	17.3	**1 052.1**
2003		298.4	535.2	325.0	4.2	**1 162.9**
2004		438.6	535.2	540.4	–10.4	**1 503.8**
2005		318.5	535.2	717.0	–0.8	**1 569.9**
2006		312.8	535.2	836.5	–10.8	**1 673.6**
2007	Mar	310.2	535.2	846.5	–3.1	**1 688.8**
	Jun	311.8	535.2	913.8	–4.4	**1 756.4**
	Sep	309.6	535.2	923.7	–0.3	**1 768.1**
	Dec	307.9	535.2	926.9	–6.7	**1 763.3**
2008	Mar	305.1	535.2	939.8	2.4	**1 782.5**
	Jun	307.2	535.2	1 000.4	– 5.2	**1 837.6**
	Sep	304.4	535.2	968.6	57.9	**1 866.1**
	Dec	302.9	535.2	976.8	51.9	**1 866.7**
2009	Mar	299.9	535.2	995.0	47.9	**1 878.0**
	Jun	295.2	585.2	815.5	0.8	**1 696.7**
	Sep	293.8	585.2	566.7	7.4	**1 453.1**
	Dec	292.0	864.2	564.3	– 2.2	**1 718.2**
2010	Mar	288.9	864.2	588.3	175.6	**1 917.0**
	Jun	286.2	864.2	612.3	173.7	**1 936.3**
	Sep	282.7	864.2	603.0	203.1	**1 953.0**
	Dec	281.0	864.2	704.2	218.0	**2 067.4**

1. Deposits at commercial banks.

Source: Botswana Development Corporation

TABLE 6.1 BALANCE OF PAYMENTS
(P Million)

	2001	2002	2003	2004	2005
A. Current Account	**3 492**	***1 244***	***2 288***	**1 633**	**7 994**
Merchandise	4 149	4 477	4 441	3 904	8 982
Exports	13 519	14 843	14 970	17 345	22 708
Imports	9 370	10 365	10 529	13 441	13 726
Services	–1 010	– 182	– 46	– 236	– 154
Transporation	– 900	–1 054	– 887	– 977	–1 304
Credit	308	351	342	390	434
Debit	1 208	1 405	1 228	1 367	1 738
Travel	151	856	1 124	1 282	1 428
Credit	1 345	2 019	2 261	2 578	2 871
Debit	1 193	1 163	1 137	1 296	1 444
Other Services	– 261	16	– 284	– 541	– 277
Credit	431	738	581	544	955
Debit	692	722	865	1 085	1 232
Income	– 801	***–4 418***	–3 543	–4 503	–4 270
Compensation of employees	– 214	– 244	– 273	– 287	– 284
Credit	106	121	135	131	182
Debit	319	364	408	418	465
Investment Income	– 587	–4 174	–3 270	–4 216	–3 987
Credit	1 987	1 578	1 759	1 074	2 179
Debit	2 574	5 752	5 029	5 290	6 166
Current transfers	1 153	1 367	1 436	2 469	3 437
Private	– 337	– 334	– 374	330	361
Credit	97	122	136	378	445
Debit	434	456	511	48	84
Government	1 490	1 702	1 810	2 139	3 076
Credit	2 140	2 450	2 528	3 109	4 083
Debit	649	748	718	970	1 007
B. Capital Account	**34**	**4**	**111**	**149**	***344***
Private	– 32	– 37	– 42	– 39	– 44
Credit	43	51	57	60	67
Debit	75	88	99	100	111
Government	65	41	153	188	***388***
Credit	65	41	153	188	***388***
Debit	–	–	–	–	–
Total Group A plus Group B	**3 525**	**1 248**	**2 399**	**1 783**	***8 338***
C. Financial Account	***–3 815***	***–2 081***	***–2 872***	***–2 676***	***– 851***
Direct Investment	–2 038	2 281	1 049	2 017	1 138
Equity	–2 498	2 289	1 048	2 179	811
Abroad	2 262	235	1 021	– 234	267
In Botswana	– 236	2 524	2 069	1 945	1 077
Other capital	460	– 8	1	– 162	327
Abroad	– 44	37	– 1	52	19
In Botswana	415	29	1	– 110	346
Portfolio Investment	– 364	–2 614	–2 576	–2 192	–2 160
Equity securities	2	–2 015	–2 185	–1 945	–1 340
Assets	34	2 060	2 235	1 948	1 479
Liabilities	35	45	51	3	139
Debt securities	– 366	– 600	– 392	– 247	– 820
Assets	366	600	672	107	588
Liabilities			280	– 140	– 232
Other Investment	***–1 413***	***–1 748***	***–1 344***	***–2 501***	***171***
General Government	***–1 270***	***–1 364***	***–1 463***	***–1 809***	***– 125***
Assets	***1 134***	***1 264***	***1 341***	***1 692***	–
Liabilities	***– 136***	***– 101***	***– 122***	– 117	***– 125***
Banks	– 416	– 674	– 453	– 301	547
Assets	458	722	614	291	187
Liabilities	42	48	161	– 10	735
Other sectors	273	290	573	– 390	– 251
Assets	126	164	120	121	591
Liabilities	399	455	693	– 269	340
Total Group A through C	***– 290***	***– 833***	***– 472***	***– 893***	***7 488***
D. Net errors and omissions	***1 313***	***1 168***	***1 269***	***569***	***– 452***
Overall Balance (total Group A through D)	**1 023**	**336**	**797**	**– 324**	**7 036**
E. Reconciliation/Financing	**–1 023**	**– 336**	**– 797**	**324**	**–7 036**
Change in the level of reserves	–7 301	11 256	6 209	– 535	–10 410
Foreign exchange holdings	–7 223	11 230	6 209	– 603	–10 512
Special Drawing Rights	– 49	6	23	–	–
Reserve position at IMF	– 29	19	– 22	67	101
Valuation Adjustments	6 278	–11 591	–7 006	807	3 375

1. Revised figures.
2. Provisional figures.

Source: Bank of Botswana

2006	2007	2008[1]	2009[1]	2010[2]	
11 317	12 390	6 314	–3 885	–5 120	**A. Current Account**
11 115	10 467	2 982	–4 028	–1 200	Merchandise
26 386	31 695	32 767	24 577	31 187	Exports
15 271	21 228	29 785	28 605	32 386	Imports
– 372	–1 104	544	–4 478	–6 142	Services
–1 405	–1 943	–2 589	–2 921	–3 173	Transporation
474	507	653	158	251	Credit
1 879	2 449	3 242	3 079	3 424	Debit
1 522	1 627	1 163	90	– 89	Travel
3 136	3 352	1 510	578	437	Credit
1 614	1 725	347	488	527	Debit
– 489	– 788	1 970	–1 647	–2 879	Other Services
890	1 352	3 727	1 487	1 074	Credit
1 379	2 140	1 757	3 134	3 953	Debit
–4 511	–4 531	–4 315	287	–1 417	Income
– 361	– 468	20	– 32	– 86	Compensation of employees
147	75	139	116	116	Credit
508	543	118	148	202	Debit
–4 150	–4 063	–4 335	319	–1 331	Investment Income
2 938	2 615	3 102	2 422	1 546	Credit
7 088	6 678	7 437	2 103	2 878	Debit
5 086	7 558	7 103	4 335	3 639	Current transfers
628	535	387	– 353	– 266	Private
686	590	664	198	255	Credit
58	55	277	551	521	Debit
4 458	7 024	6 716	4 688	3 905	Government
5 579	8 583	8 888	8 055	7 374	Credit
1 121	1 559	2 173	3 368	3 469	Debit
33	546	521	639	129	**B. Capital Account**
– 48	– 51	– 66	63	60	Private
73	78	88	246	210	Credit
121	129	154	183	150	Debit
81	597	586	575	69	Government
81	597	586	575	69	Credit
–	…	…	…	…	Debit
11 350	12 936	6 835	–3 246	–4 991	**Total Group A plus Group B**
–1 030	–1 434	3 728	5 390	–2 203	**C. Financial Account**
2 548	2 725	4 229	4 610	…	Direct Investment
2 697	2 885	4 257	4 626	…	Equity
168	180	– 701	– 530	…	Abroad
2 865	3 065	3 556	4 096	…	In Botswana
– 149	– 159	– 28	– 16	…	Other capital
122	131	77	65	…	Abroad
– 26	– 28	49	49	…	In Botswana
–3 249	–2 536	1 906	–2 362	–2 686	Portfolio Investment
–3 250	–1 946	1 929	–3 144	–2 629	Equity securities
3 461	2 004	–2 179	3 267	2 751	Assets
210	58	– 251	123	122	Liabilities
1	– 590	– 22	782	– 57	Debt securities
–	617	25	– 778	55	Assets
1	27	3	4	– 1	Liabilities
– 329	–1 623	–2 408	3 142	483	Other Investment
– 242	– 176	– 143	5 876	– 255	General Government
–	–	–	899	–	Assets
– 242	– 176	– 143	6 775	– 255	Liabilities
– 806	–1 077	–1 767	–3 962	– 581	Banks
868	886	1 829	3 962	2 088	Assets
62	– 191	63	–	1 508	Liabilities
719	– 370	– 499	1 227	1 318	Other sectors
756	623	100	574	617	Assets
1 474	254	– 399	1 802	1 935	Liabilities
10 321	11 502	10 563	2 144	–7 194	**Total Group A through C**
– 65	– 808	–3 111	–6 707	683	**D. Net errors and omissions**
10 256	10 694	7 452	–4 563	–6 511	**Overall Balance (total Group A through D)**
–10 256	–10 694	–7 452	4 563	6 511	**E. Reconciliation/Financing**
–13 365	–10 543	–10 093	10 704	7 061	Change in the level of reserves
–13 376	–10 638	–10 045	10 195	6 553	Foreign exchange holdings
–	–	–	– 42	–	Special Drawing Rights
11	95	– 49	– 596	23	Reserve position at IMF
3 109	– 150	2 641	–6 141	– 550	Valuation Adjustments

TABLE 6.2 QUARTERLY BALANCE OF PAYMENTS[1]
(P Million)

	2007				2008			
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
A. Current account	3 998	3 218	4 274	899	2 924	1 595	3 286	–1 491
Balance on goods	4 767	2 533	3 527	– 361	2 669	807	2 625	–3 119
Exports	8 959	7 693	8 923	6 120	9 018	8 261	10 783	4 705
Imports	4 192	5 160	5 395	6 481	6 349	7 453	8 158	7 825
Balance on services	– 300	– 549	– 172	– 82	– 46	42	464	85
Exports of services	1 397	649	1 369	1 502	1 153	1 381	1 847	1 509
Imports of services	1 697	1 197	1 542	1 585	1 199	1 339	1 383	1 424
Balance on income	–1 711	– 830	–1 099	– 892	–1 171	– 701	–1 738	– 705
Compensation of Employees	– 146	– 90	– 151	– 82	– 7	4	22	2
Income earned by Botswana residents abraod	12	19	17	27	20	34	48	38
Income earned by non-residents in Botswana	157	109	168	109	27	30	26	36
Investment Income	–1 565	– 740	– 948	– 810	–1 164	– 704	–1 760	– 707
Botswana investment abroad	738	838	1 116	450	745	736	661	961
Foreign investment in Botswana	2 303	1 578	2 064	1 260	1 909	1 440	2 421	1 667
Balance on current transfers	1 242	2 064	2 018	2 235	1 474	1 446	1 935	2 248
Inflow of current transfers	1 647	2 513	2 496	2 517	2 036	2 072	2 582	2 862
Outflow of current transfers	405	449	478	283	562	626	647	615
B. Capital account	71	379	90	6	62	395	47	17
Capital account inflows	96	421	122	35	96	430	86	62
Capital account outflows	25	42	33	29	34	35	40	45
C. Financial account	–1 282	1 674	–1 372	– 454	–1 092	683	2 652	1 484
Direct investment abroad	609	31	– 165	– 165	– 96	– 105	– 296	– 126
Direct investment in Botswana	1 098	1 494	150	294	812	990	884	919
Portfolio investment abroad	183	262	786	1 389	1 259	– 333	–1 898	–1 181
Portfolio investment in Botswana	51	21	17	– 5	– 5	– 238	50	– 55
Other investment abroad	1 367	56	487	– 402	792	347	55	736
Other investment in Botswana	– 271	508	– 430	79	56	– 161	– 422	49
Total A+B+C	2 787	5 272	2 992	451	1 895	2 673	5 985	11
D. Net errors and omissions	896	– 847	– 931	75	3 403	–1 677	–4 649	– 188
Overall Balance (Total Goup A through D)	3 683	4 424	2 061	525	5 298	995	1 336	– 177
Reconciliation/Financing	–3 683	–4 424	–2 061	– 525	–5 298	– 995	–1 336	177
Change in the level of reserves	4 908	3 015	2 548	71	8 873	–2 015	524	2 711
Vauation Adjustments	1 225	–1 409	487	– 454	3 576	–3 010	– 812	2 888

1. Due to problems with the response rate and coverage of the quarterly survey that provides information on the financial flows into and out of Botswana, some items in the quartely balance of payments continue to be based on an equal allocation of annual estimates. These items in particular are subject to further revision as and when data sources and collection are improved further.

Source: Bank of Botswana

2009				2010				
Mar	**Jun**	**Sep**	**Dec**	**Mar**	**Jun**	**Sep**	**Dec**	
–2 466	***– 69***	***– 39***	**–1 311**	**– 795**	**–2 090**	**–1 608**	**– 625**	**A. Current account**
–2 439	*– 225*	*– 155*	–1 210	– 545	– 373	– 21	– 260	Balance on goods
4 205	*6 641*	*7 052*	6 678	7 240	7 168	8 053	8 726	Exports
6 644	*6 866*	*7 207*	7 888	7 785	7 541	8 075	8 985	Imports
–1 254	*–1 037*	*– 703*	–1 484	–1 387	–1 571	–1 520	–1 663	Balance on services
318	*619*	*896*	389	342	517	430	473	Exports of services
1 571	*1 656*	*1 599*	1 874	1 729	2 089	1 950	2 137	Imports of services
5	*356*	*– 421*	347	– 209	– 468	– 338	– 403	Balance on income
– 12	*2*	*3*	– 25	– 28	– 16	– 22	– 19	Compensation of Employees
21	*20*	*48*	27	31	28	29	28	Income earned by Botswana residents abraod
33	*18*	*45*	52	59	44	52	48	Income earned by non-residents in Botswana
17	*354*	*– 425*	372	– 180	– 451	– 316	– 384	Investment Income
581	574	516	751	410	369	389	379	Botswana investment abroad
564	*220*	*940*	378	590	820	705	763	Foreign investment in Botswana
1 222	*837*	*1 241*	1 036	1 346	321	271	1 700	Balance on current transfers
1 998	*1 980*	*2 145*	2 130	2 125	1 372	1 361	2 771	Inflow of current transfers
776	*1 143*	*905*	1 094	779	1 051	1 090	1 070	Outflow of current transfers
– 8	***382***	***197***	**67**	**23**	**40**	**31**	**35**	**B. Capital account**
33	*424*	*244*	121	61	77	69	73	Capital account inflows
40	*42*	*47*	54	39	37	38	37	Capital account outflows
3 992	***1 642***	***6 532***	**–6 775**	**–2 059**	**1 669**	**606**	**–2 419**	**C. Financial account**
– 153	– 124	– 83	– 104	0	0	0	0	Direct investment abroad
922	1 151	1 013	1 059	0	0	0	0	Direct investment in Botswana
– 471	*375*	*1 602*	983	2 014	– 607	741	659	Portfolio investment abroad
– 4	– 10	17	123	32	15	40	34	Portfolio investment in Botswana
– 403	*2 590*	*1 457*	1 790	1 905	–1 052	– 395	2 247	Other investment abroad
2 047	*3 341*	*8 478*	–5 289	1 828	– 5	912	453	Other investment in Botswana
1 518	***1 955***	***6 690***	**–8 019**	**–2 832**	**– 381**	**– 971**	**–3 009**	**Total A+B+C**
–5 170	***–4 373***	***–2 298***	**5 133**	**744**	**– 843**	**951**	**– 169**	**D. Net errors and omissions**
–3 651	**–2 417**	***4 392***	**–2 886**	**–2 088**	**–1 225**	**– 21**	**–3 178**	**Overall Balance (Total Goup A through D)**
3 651	2 417	*–4 392*	2 886	2 088	1 225	21	3 178	**Reconciliation/Financing**
–5 909	–7 638	*5 516*	–2 673	–1 664	– 800	– 134	–4 463	Change in the level of reserves
–2 258	–5 221	1 124	213	424	424	– 113	–1 285	Vauation Adjustments

TABLE 6.3 IMPORTS-MAJOR COMMODITY GROUP (c.i.f.)[1]
(P Million)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Food, beverages and tobacco	1 476	2 077	2 031	2 202	***2 249***	***2 492***	3 335	4 277	***4 437***	4 806
Fuel	712	768	824	1 783	***2 214***	***3 088***	***3 880***	***6 006***	***4 516***	5 702
Chemical and rubber products	1 090	1 366	1 428	1 792	***2 007***	***2 365***	***3 155***	***3 739***	***3 753***	4 177
Wood and paper products	928	921	1 050	1 463	***687***	***740***	***938***	***1 206***	***1 332***	1 311
Textile and footware	494	585	580	732	***794***	***902***	***1 172***	***1 413***	***1 504***	1 510
Metal and metal products	814	1 015	921	1 257	***1 239***	***1 458***	***2 025***	***2 799***	***2 391***	2 832
Machinery and electric equipment	2 078	2 366	2 211	2 634	***3 015***	***3 088***	***4 647***	***6 269***	***5 794***	6 574
Vehicles and transport equipment	1 285	2 024	1 476	2 167	***2 116***	***1 753***	***2 907***	***3 823***	***4 219***	3 693
Salt, ores and related products	…	…	…	…	565	600	578	1 005	1 044	1 119
Furniture	…	…	…	…	***307***	***342***	444	495	***627***	570
Diamonds	…	…	…	…	153	***413***	786	3 142	2 608	4 471
Other goods	1 680	1 715	1 598	1 756	1 115	***827***	***1 037***	***1 269***	***1 335***	1 596
TOTAL	**10 557**	**12 837**	**12 119**	**15 786**	**16 461**	**18 068**	**24 904**	***35 443***	***33 559***	**38 359**

1. The breakdown of merchandise imports by commodity does not match the total shown in the balance of payments estimates. This is because further adjustments are made to the source data for balance of payments purposes. In particular, the estimated transport cost component is included as imports of services.

Source: Central Statistics Office.

TABLE 6.4 EXPORTS-PRINCIPAL MERCHANDISE[1]
(P Million)

		Diamonds[2]		Copper-nickel		Beef		Soda ash		Textiles		Vehicles		Gold	
Period ending		**US$**	**Pula**	**US$**	**Pula**	**US$**	**Pula**	**US$**	**Pula**	**US$**	**Pula**	**US$**	**Pula**	**US$**	**Pula**
2001		1 959.7	11 260.1	71.4	409.7	73.2	427.2	38.6	225.4	33.5	193.3	52.4	298.9	…	…
2002		1 982.8	12 478.5	79.3	482.4	44.4	279.4	42.2	268.0	29.5	183.3	64.7	407.8	…	…
2003		2 387.7	11 707.2	143.9	694.6	53.7	260.2	46.5	229.6	45.9	226.7	88.5	442.8	…	…
2004		2 815.4	13 133.1	340.7	1 578.3	58.8	284.0	53.5	250.8	120.2	560.9	117.7	556.0	…	…
2005		3 325.1	16 981.7	460.7	2 300.9	59.9	309.9	64.8	332.0	214.4	1 117.3	115.7	573.1	35.5	183.0
2006		3 412.9	19 712.7	650.3	3 822.6	61.0	363.2	79.9	462.8	155.9	916.7	31.9	183.6	34.5	206.2
2007		3 359.2	20 483.1	904.8	5 521.9	96.3	592.3	77.2	473.4	452.8	2 787.5	35.6	218.7	38.1	239.2
2008	Mar	924.4	5 911.1	257.7	1 641.9	10.5	67.2	19.0	120.3	67.7	433.3	13.2	84.5	7.8	49.2
	Jun	794.4	5 199.7	253.2	1 651.7	26.8	174.2	17.8	115.6	67.1	436.5	16.9	109.7	10.9	71.0
	Sep	1 153.4	7 596.8	238.2	1 569.6	30.5	200.8	20.6	135.7	71.7	473.2	18.4	122.1	14.6	96.9
	Dec	267.0	2 085.7	135.8	1 060.3	11.3	88.1	17.1	133.6	60.7	476.4	12.4	97.2	21.2	165.4
2009	Jan	64.5	506.3	17.6	138.1	2.9	22.9	6.2	48.9	21.4	167.6	4.1	32.4	3.5	26.1
	Feb	69.2	551.6	32.9	262.2	2.4	18.9	5.6	44.9	20.4	162.5	2.9	23.0	1.7	13.4
	Mar	103.3	823.5	43.8	349.5	3.2	25.5	6.1	48.9	21.4	170.3	4.2	33.7	1.9	15.9
	Apr	192.9	1 449.7	29.1	218.3	2.3	17.1	6.0	45.3	12.9	96.6	6.6	49.2	2.9	22.4
	May	250.4	1 788.9	37.0	264.4	4.8	34.0	5.7	40.7	14.5	103.8	6.0	42.7	2.4	17.3
	Jun	212.5	1 476.7	39.4	274.0	9.0	62.8	6.3	43.8	8.6	59.9	4.3	29.7	3.2	22.4
	Jul	277.5	1 915.4	51.5	355.3	9.0	61.9	5.5	37.6	16.1	111.2	9.3	64.4	3.3	22.9
	Aug	95.1	655.3	44.6	307.0	6.9	47.8	5.9	40.5	24.3	167.4	8.6	59.2	4.3	29.5
	Sep	263.9	1 759.2	68.0	453.2	8.4	56.0	6.6	45.7	19.2	128.2	5.4	***36.2***	0.0	0.0
	Oct	175.8	1 165.6	61.4	407.4	6.9	45.6	6.6	43.8	15.2	100.6	***5.4***	***35.7***	5.1	33.6
	Nov	281.6	1 875.8	48.1	320.2	5.4	36.1	5.9	39.6	14.8	98.8	***6.9***	***45.8***	5.8	40.4
	Dec	189.3	1 266.2	40.4	270.4	7.7	51.4	6.9	46.3	***7.4***	***49.6***	***5.8***	***38.8***	3.9	25.6
2010	Jan	260.5	1 748.4	25.8	170.7	9.8	65.7	6.0	40.0	6.5	43.6	8.4	56.6	4.2	28.1
	Feb	217.6	1 499.7	47.9	325.3	7.5	52.1	5.3	36.3	11.8	81.1	4.9	33.6	5.7	39.4
	Mar	282.5	1 920.1	48.2	325.1	9.0	61.0	6.8	46.3	15.9	108.2	6.9	46.6	3.4	22.8
	Apr	255.7	1 735.7	69.0	461.1	10.2	69.2	5.4	37.0	4.3	29.3	5.3	35.7	4.7	31.4
	May	273.9	1 926.4	33.7	229.3	9.9	69.5	5.8	41.1	6.2	43.4	5.0	35.1	4.4	30.9
	Jun	179.8	1 271.8	39.2	272.9	14.3	101.0	6.1	43.2	10.3	72.5	5.3	37.5	6.1	43.4
	Jul	165.7	1 153.2	43.6	303.0	10.9	76.1	6.7	46.7	12.7	88.4	3.4	23.6	6.4	45.2
	Aug	340.7	2 322.3	76.3	522.2	12.3	84.0	6.8	46.4	9.4	64.2	6.7	46.0	6.3	42.7
	Sep	291.6	1 963.8	55.7	376.4	11.9	81.4	6.1	41.3	18.4	123.9	5.6	37.7	7.1	47.6
	Oct	356.2	2 327.8	47.8	312.1	10.5	68.7	6.4	41.6	21.3	139.4	5.1	33.2	4.7	30.6
	Nov	389.1	2 568.5	64.0	421.0	10.4	68.9	6.4	42.4	31.8	209.6	8.1	53.3	8.0	53.3
	Dec	192.9	1 269.1	66.4	433.6	10.8	71.2	6.7	44.2	15.8	104.3	9.2	60.7	6.8	45.0

1. For most categories, this table uses data sourced directly from the major exporters. These may vary somewhat from similar data published in the trade statistics produced by the Central Statistics Office (CSO),which are based on customs returns and may differ due to issues relating to valuation and timing. The exceptions are textiles and vehicles where this table uses the CSO data (see also note 2).
2. There are substantial differences in the data on diamond exports shown in this table as compared to the monthly external trade statistics produced by the CSO. The data shown here are based on information provided by the Diamond Trading Company Botswana and partial coverage of the diamond cutting and polishing companies. Efforts to widen the coverage and to improve the reconciliation between alternative data sources are on-going.

Sources: Diamond Trading Company Botswana, BCL, BOTASH, BMC, Teemane Manufacturing Co, Leo Schachter Botswana, Tati Nickel Mining Company, Mupane Gold Mining and Central Statistics Office.

TABLE 6.5 FOREIGN EXCHANGE RESERVES – SELECTED CURRENCIES
(Million)

As at end of		Pula	US dollar	SDR
2001		41 182	5 897	4 707
2002		29 926	5 474	4 058
2003		23 717	5 339	3 643
2004		24 200	5 660	3 700
2005		34 610	6 309	4 406
2006	Mar	36 536	6 704	4 640
	Jun	42 614	7 095	4 798
	Sep	47 312	7 437	5 034
	Dec	47 976	7 993	5 316
2007	Jan	50 300	8 098	5 427
	Feb	51 197	8 268	5 488
	Mar	52 884	8 498	5 616
	Apr	54 417	8 859	5 812
	May	55 704	8 996	5 949
	Jun	55 899	9 056	5 981
	Jul	58 548	9 508	6 206
	Aug	58 764	9 508	6 205
	Sep	58 447	9 696	6 236
	Oct	59 581	10 200	6 494
	Nov	59 839	10 023	6 307
	Dec	58 518	9 790	6 191
2008	Jan	62 430	10 033	6 287
	Feb	65 383	10 252	6 368
	Mar	67 392	10 237	6 234
	Apr	65 982	10 346	6 367
	May	65 046	10 167	6 270
	Jun	65 377	10 002	6 132
	Jul	64 813	10 292	6 352
	Aug	67 088	10 197	6 494
	Sep	65 901	9 589	6 214
	Oct	72 802	9 166	6 174
	Nov	72 398	9 100	6 132
	Dec	68 612	9 118	5 942
2009	Jan	69 725	8 653	5 794
	Feb	64 430	8 105	5 515
	Mar	62 703	8 139	5 455
	Apr	59 078	8 165	5 459
	May	57 521	8 364	5 395
	Jun	55 065	8 150	5 270
	Jul	57 614	8 423	5 410
	Aug	56 866	8 359	5 340
	Sep	60 581	9 239	5 840
	Oct	62 700	9 248	5 819
	Nov	60 868	9 240	5 740
	Dec	57 908	8 704	5 565
2010	Jan	60 472	8 889	5 739
	Feb	60 229	8 679	5 650
	Mar	56 244	8 324	5 473
	Apr	56 057	8 257	5 466
	May	56 019	7 927	5 400
	Jun	55 444	7 851	5 312
	Jul	54 947	8 077	5 313
	Aug	55 776	8 099	5 360
	Sep	55 310	8 407	5 409
	Oct	56 046	8 558	5 436
	Nov	54 941	8 126	5 324
	Dec	50 847	7 886	5 085

Source: Bank of Botswana

TABLE 6.6 INTERNATIONAL INVESTMENT POSITION
(P Million)

As at end of	2001	2002	2003	2004	2005	2006	2007	2008	2009[1]	2010[2]
NET INTERNATIONAL INVESTMENT	**35 275**	**30 871**	**28 260**	**29 798**	**43 680**	**62 414**	***70 615***	***81 020***	**59 085**	**53 342**
A. FOREIGN FINANCIAL ASSETS	**51 607**	**41 736**	**39 215**	**39 163**	**55 975**	**76 188**	**89 433**	***96 769***	**84 794**	**78 513**
1. Direct investment abroad	**6 046**	**5 597**	**6 427**	**4 067**	**4 388**	**4 571**	**7 944**	**4 100**	**2 664**	**2 888**
1.1 Equity capital	6 013	5 547	6 424	4 032	4 282	4 416	6 284	4 093	2 664	…
1.2 Other capital	34	50	3	35	106	155	1 659	8	…	…
2. Portfolio investment abroad	**2 073**	**4 132**	**7 032**	**8 962**	**14 373**	**18 813**	**20 901**	***18 139***	**19 540**	**21 328**
2.1 Equity securities	1 380	2 353	4 503	6 359	10 030	14 285	16 806	***14 019***	16 197	17 930
2.2 Debt securities	692	1 779	2 530	2 603	4 343	4 527	4 095	***4 120***	3 342	3 398
3. Other investment abroad	**2 306**	**2 080**	**2 039**	**1 934**	**2 603**	**4 829**	**2 070**	**5 918**	**4 682**	**3 450**
3.1 Trade credits	90	98	202	359	631	833	428	146	28	…
3.2 Loans	27	4	…	7	249	783	67	214	547	…
3.3 Currency and deposits	2 189	1 979	1 838	1 567	1 724	3 213	1 575	5 558	4 107	…
3.4 Other assets[3]	…	…	…	…	…	…	…	…	…	…
4. Reserve Assets	**41 182**	**29 926**	**23 717**	**24 200**	**34 610**	**47 976**	**58 519**	**68 612**	**57 908**	**50 847**
4.1 Special drawing rights	277	242	219	226	281	335	365	458	966	930
4.2 Reserve position in the IMF	195	176	197	134	58	56	42	98	118	135
4.3 Foreign exchange	40 710	29 509	23 300	23 840	34 271	47 584	58 111	68 056	56 824	49 782
B. FOREIGN LIABILITIES	**16 332**	**10 865**	**10 955**	**9 365**	**12 295**	**13 774**	**14 916**	***15 749***	**25 709**	**25 170**
1. Direct investment in Botswana	**9 696**	**4 670**	**5 185**	**4 204**	**4 445**	**4 856**	***6 284***	**6 651**	**9 377**	**8 365**
1.1 Equity capital	4 008	4 412	4 797	3 966	3 809	4 416	***6 056***	6 539	6 352	…
1.2 Other capital	5 688	257	388	238	635	440	227	113	3 025	…
2. Portfolio investment in Botswana	**107**	**128**	***2 915***	***531***	***4 644***	***4 579***	***4 630***	***4 406***	**3 755**	**3 806**
2.1 Equity securities	104	128	385	298	***301***	***51***	***535***	286	413	408
2.2 Debt securities	4	…	***2 530***	232	4 343	4 527	4 095	4 120	3 342	3 398
3. Other investment in Botswana	**6 528**	**6 067**	**4 999**	**4 631**	**7 210**	**8 067**	**7 505**	**4 691**	**12 576**	**13 000**
3.1 Trade credits	363	285	397	777	833	1 664	969	1 434	1 552	…
3.2 Loans	4 379	4 083	2 839	2 386	3 137	3 169	6 282	2 971	10 646	13 000
3.3 Currency and deposits	178	170	…	148	1 175	1 188	222	284	364	…
3.4 Other liabilities[3]	1 609	1 529	1 763	1 321	2 065	2 046	32	3	14	…

1. The 2009 figures were revised to include results of the 2009 Balance of Payments Survey. This excludes reserve assets and portfolio investment assets.
2. Preliminary estimates.
3. Other assets and liabilities include all miscellaneous accounts receivable or payable. This will include, among others, interest arrears and loan principal payments arrears.

Sources: Bank of Botswana

TABLE 6.7 EXCHANGE RATES - FOREIGN CURRENCY PER PULA

As at end of		US dollar	Euro	British pound	Japanese yen	SA rand	SDR
2001		0.1432	0.1617	0.0987	18.80	1.7188	0.1143
2002		0.1829	0.1745	0.1140	21.68	1.5801	0.1356
2003		0.2251	0.1791	0.1265	24.06	1.4875	0.1536
2004		0.2336	0.1714	0.1211	23.96	1.3233	0.1527
2005		0.1814	0.1527	0.1050	21.27	1.1511	0.1267
2006	Mar	0.1826	0.1503	0.1047	21.42	1.1291	0.1264
	Jun	0.1657	0.1304	0.0904	19.00	1.1814	0.1120
	Sep	0.1564	0.1232	0.0835	18.45	1.1998	0.1059
	Dec	0.1658	0.1259	0.0844	19.71	1.1565	0.1102
2007	Jan	0.1602	0.1236	0.0817	19.44	1.1671	0.1073
	Feb	0.1606	0.1215	0.0819	19.00	1.1657	0.1066
	Mar	0.1599	0.1199	0.0814	18.82	1.1649	0.1057
	Apr	0.1620	0.1190	0.0813	19.35	1.1560	0.1063
	May	0.1607	0.1196	0.0814	19.55	1.1505	0.1062
	Jun	0.1612	0.1199	0.0805	19.88	1.1432	0.1065
	Jul	0.1616	0.1179	0.0797	19.22	1.1485	0.1055
	Aug	0.1610	0.1178	0.0799	18.72	1.1477	0.1051
	Sep	0.1651	0.1165	0.0817	19.03	1.1362	0.1062
	Oct	0.1704	0.1180	0.0823	19.53	1.1168	0.1084
	Nov	0.1667	0.1131	0.0809	18.41	1.1378	0.1049
	Dec	0.1665	0.1129	0.0833	18.63	1.1318	0.1053
2008	Jan	0.1599	0.1072	0.0803	17.02	1.1662	0.1002
	Feb	0.1560	0.1028	0.0785	16.35	1.1883	0.0969
	Mar	0.1512	0.0958	0.0760	15.08	1.2269	0.0920
	Apr	0.1560	0.1001	0.0794	16.20	1.1887	0.0960
	May	0.1564	0.1010	0.0791	16.48	1.1806	0.0965
	Jun	0.1524	0.0965	0.0764	16.10	1.2039	0.0933
	Jul	0.1579	0.1012	0.0797	17.02	1.1663	0.0974
	Aug	0.1518	0.1029	0.0830	16.56	1.1685	0.0967
	Sep	0.1462	0.1012	0.0802	15.54	1.1897	0.0936
	Oct	0.1259	0.0986	0.0772	12.28	1.2703	0.0844
	Nov	0.1267	0.0981	0.0822	12.09	1.2623	0.0848
	Dec	0.1330	0.0944	0.0921	12.00	1.2455	0.0861
2009	Jan	0.1255	0.0972	0.0880	11.22	1.2639	0.0839
	Feb	0.1256	0.0987	0.0879	12.28	1.2455	0.0854
	Mar	0.1281	0.0967	0.0896	12.58	1.2355	0.0859
	Apr	0.1382	0.1037	0.0932	13.46	1.1749	0.0921
	May	0.1446	0.1033	0.0902	13.99	1.1558	0.0939
	Jun	0.1473	0.1041	0.0880	14.10	1.1442	0.0947
	Jul	0.1470	0.1040	0.0888	14.00	1.1404	0.0946
	Aug	0.1463	0.1026	0.0903	13.58	1.1429	0.0937
	Sep	0.1514	0.1036	0.0952	13.63	1.1212	0.0959
	Oct	0.1475	0.0995	0.0892	13.41	1.1423	0.0927
	Nov	0.1523	0.1012	0.0921	13.14	1.1230	0.0945
	Dec	0.1499	0.1043	0.0932	13.85	1.1086	0.0957
2010	Jan	0.1463	0.1050	0.0907	13.15	1.1166	0.0942
	Feb	0.1439	0.1059	0.0941	12.86	1.1148	0.0938
	Mar	0.1472	0.1097	0.0977	13.72	1.0847	0.0971
	Apr	0.1470	0.1108	0.0956	13.82	1.0791	0.0973
	May	0.1419	0.1153	0.0979	12.99	1.0805	0.0966
	Jun	0.1416	0.1158	0.0942	12.54	1.0821	0.0959
	Jul	0.1462	0.1118	0.0936	12.64	1.0773	0.0961
	Aug	0.1453	0.1150	0.0942	12.22	1.0711	0.0963
	Sep	0.1518	0.1117	0.0958	12.70	1.0566	0.0978
	Oct	0.1517	0.1093	0.0952	12.23	1.0630	0.0964
	Nov	0.1480	0.1128	0.0951	12.44	1.0564	0.0968
	Dec	0.1553	0.1162	0.1004	12.64	1.0265	0.1005

Source: Bank of Botswana

TABLE 6.8 EXCHANGE RATES – FOREIGN CURRENCY PER PULA – AVERAGES[1]

Period		US dollar	Euro	British pound	Japanese yen	SA rand	SDR
2001		0.1720	0.1920	0.1194	20.88	1.4688	0.1351
2002		0.1585	0.1678	0.1055	19.82	1.6601	0.1228
2003		0.2028	0.1793	0.1240	23.47	1.5254	0.1462
2004		0.2134	0.1716	0.1164	23.06	1.3746	0.1458
2005		0.1976	0.1583	0.1083	21.68	1.2527	0.1344
2006		0.1722	0.1374	0.0937	20.01	1.1585	0.1171
2007		0.1630	0.1190	0.0814	19.18	1.1481	0.1064
2008		0.1477	0.1004	0.0798	15.32	1.2062	0.0933
2009		0.1405	0.1007	0.0897	13.12	1.1763	0.0910
2006	Mar	0.1816	0.1511	0.1041	21.31	1.1341	0.1262
	Jun	0.1688	0.1333	0.0915	19.33	1.1736	0.1142
	Sep	0.1605	0.1260	0.0850	18.78	1.1882	0.1083
	Dec	0.1652	0.1250	0.0841	19.35	1.1629	0.1095
2007	Jan	0.1620	0.1247	0.0827	19.51	1.1638	0.1084
	Feb	0.1618	0.1238	0.0826	19.51	1.1600	0.1081
	Mar	0.1591	0.1201	0.0817	18.66	1.1690	0.1055
	Apr	0.1624	0.1202	0.0816	19.29	1.1557	0.1068
	May	0.1634	0.1208	0.0823	19.72	1.1454	0.1076
	Jun	0.1604	0.1195	0.0807	19.66	1.1484	0.1061
	Jul	0.1635	0.1192	0.0804	19.87	1.1400	0.1069
	Aug	0.1598	0.1173	0.0795	18.65	1.1543	0.1044
	Sep	0.1615	0.1162	0.0800	18.57	1.1493	0.1046
	Oct	0.1668	0.1173	0.0817	19.33	1.1283	0.1070
	Nov	0.1688	0.1149	0.0814	18.75	1.1296	0.1063
	Dec	0.1659	0.1138	0.0820	18.59	1.1336	0.1053
2008	Jan	0.1639	0.1113	0.0833	17.65	1.1433	0.1035
	Feb	0.1551	0.1052	0.0790	16.62	1.1831	0.0978
	Mar	0.1524	0.0982	0.0761	15.37	1.2164	0.0934
	Apr	0.1546	0.0981	0.0781	15.85	1.2033	0.0945
	May	0.1559	0.1001	0.0794	16.24	1.1868	0.0960
	Jun	0.1517	0.0975	0.0772	16.22	1.2024	0.0937
	Jul	0.1552	0.0985	0.0781	16.58	1.1857	0.0952
	Aug	0.1531	0.1022	0.0810	16.73	1.1712	0.0965
	Sep	0.1474	0.1025	0.0819	15.74	1.1827	0.0947
	Oct	0.1297	0.0975	0.0766	13.00	1.2623	0.0856
	Nov	0.1253	0.0984	0.0817	12.15	1.2674	0.0845
	Dec	0.1276	0.0949	0.0855	11.64	1.2697	0.0839
2009	Jan	0.1274	0.0960	0.0882	11.51	1.2613	0.0843
	Feb	0.1255	0.0982	0.0872	11.60	1.2559	0.0845
	Mar	0.1254	0.0961	0.0883	12.25	1.2515	0.0845
	Apr	0.1331	0.1009	0.0906	13.12	1.2025	0.0892
	May	0.1400	0.1027	0.0909	13.54	1.1729	0.0921
	Jun	0.1439	0.1026	0.0879	13.90	1.1594	0.0931
	Jul	0.1449	0.1029	0.0885	13.67	1.1528	0.0933
	Aug	0.1449	0.1016	0.0876	13.75	1.1518	0.0929
	Sep	0.1500	0.1031	0.0918	13.73	1.1294	0.0951
	Oct	0.1508	0.1017	0.0932	13.61	1.1270	0.0948
	Nov	0.1501	0.1006	0.0904	13.38	1.1306	0.0938
	Dec	0.1495	0.1023	0.0921	13.41	1.1209	0.0945
2010	Jan	0.1490	0.1043	0.0921	13.59	1.1108	0.0952
	Feb	0.1452	0.1061	0.0928	13.11	1.1126	0.0944
	Mar	0.1471	0.1084	0.0978	13.32	1.0932	0.0963
	Apr	0.1473	0.1098	0.0961	13.76	1.0828	0.0971
	May	0.1422	0.1131	0.0970	13.09	1.0866	0.0961
	Jun	0.1414	0.1157	0.0959	12.85	1.0810	0.0963
	Jul	0.1437	0.1125	0.0940	12.60	1.0826	0.0956
	Aug	0.1467	0.1137	0.0937	12.54	1.0707	0.0967
	Sep	0.1485	0.1140	0.0955	12.54	1.0612	0.0974
	Oct	0.1530	0.1100	0.0965	12.51	1.0574	0.0974
	Nov	0.1515	0.1107	0.0948	12.48	1.0561	0.0971
	Dec	0.1520	0.1149	0.0973	12.66	1.0390	0.0989

1. The monthly average is calculated from daily exchange rates. The annual average is calculated from the monthly averages.

Source: Bank of Botswana

TABLE 6.9 EXCHANGE RATES – SELECTED FOREIGN CURRENCIES PER US DOLLAR

End of		Euro	British pound	Japanese yen	SA rand	SDR
2001		1.1293	0.6894	131.34	12.0050	0.7980
2002		0.9541	0.6236	118.58	8.6400	0.7415
2003		0.7955	0.5619	106.88	6.6088	0.6822
2004		0.7336	0.5183	102.57	5.6650	0.6538
2005		0.8418	0.5787	117.26	6.3450	0.6982
2006	Mar	0.8231	0.5734	117.33	6.1843	0.6923
	Jun	0.7871	0.5457	114.71	7.1320	0.6762
	Sep	0.7879	0.5338	117.95	7.6710	0.6768
	Dec	0.7592	0.5089	118.86	6.9750	0.6648
2007	Jan	0.7715	0.5098	121.35	7.2865	0.6702
	Feb	0.7565	0.5096	118.30	7.2562	0.6637
	Mar	0.7496	0.5092	117.72	7.2850	0.6611
	Apr	0.7346	0.5018	119.45	7.1350	0.6561
	May	0.7441	0.5064	121.65	7.1590	0.6611
	Jun	0.7437	0.4991	123.31	7.0913	0.6607
	Jul	0.7298	0.4929	118.91	7.1067	0.6529
	Aug	0.7318	0.4962	116.28	7.1276	0.6525
	Sep	0.7058	0.4947	115.28	6.8820	0.6431
	Oct	0.6927	0.4833	114.66	6.5550	0.6365
	Nov	0.6786	0.4850	110.41	6.8250	0.6293
	Dec	0.6781	0.5005	111.91	6.7976	0.6324
2008	Jan	0.6708	0.5024	106.45	7.2950	0.6267
	Feb	0.6586	0.5034	104.79	7.6163	0.6213
	Mar	0.6335	0.5024	99.74	8.1150	0.6085
	Apr	0.6415	0.5091	103.80	7.6180	0.6151
	May	0.6455	0.5059	105.37	7.5490	0.6172
	Jun	0.6332	0.5016	105.64	7.8990	0.6121
	Jul	0.6406	0.5050	107.79	7.3850	0.6167
	Aug	0.6782	0.5468	109.09	7.6983	0.6368
	Sep	0.6923	0.5485	106.25	8.1350	0.6402
	Oct	0.7834	0.6132	97.56	10.0895	0.6706
	Nov	0.7743	0.6487	95.37	9.9599	0.6695
	Dec	0.7100	0.6922	90.26	9.3650	0.6478
2009	Jan	0.7751	0.7018	89.41	10.0750	0.6687
	Feb	0.7857	0.7000	97.82	9.9200	0.6798
	Mar	0.7551	0.6991	98.23	9.6440	0.6705
	Apr	0.7506	0.6743	97.37	8.5000	0.6662
	May	0.7146	0.6234	96.73	7.9913	0.6490
	Jun	0.7068	0.5976	95.73	7.7698	0.6429
	Jul	0.7074	0.6038	95.23	7.7555	0.6433
	Aug	0.7012	0.6171	92.79	7.8105	0.6405
	Sep	0.6839	0.6285	90.04	7.4040	0.6331
	Oct	0.6744	0.6047	90.91	7.7438	0.6283
	Nov	0.6641	0.6044	86.23	7.3715	0.6203
	Dec	0.6960	0.6221	92.44	7.3975	0.6388
2010	Jan	0.7175	0.6201	89.88	7.6325	0.6436
	Feb	0.7359	0.6542	89.38	7.7491	0.6523
	Mar	0.7453	0.6634	93.20	7.3688	0.6598
	Apr	0.7539	0.6505	94.04	7.3410	0.6621
	May	0.8122	0.6899	91.50	7.6125	0.6808
	Jun	0.8180	0.6650	88.58	7.6427	0.6772
	Jul	0.7647	0.6405	86.43	7.3685	0.6570
	Aug	0.7913	0.6482	84.12	7.3723	0.6630
	Sep	0.7362	0.6315	83.66	6.9619	0.6444
	Oct	0.7205	0.6279	80.65	7.0098	0.6357
	Nov	0.7625	0.6429	84.06	7.1400	0.6540
	Dec	0.7484	0.6467	81.39	6.6120	0.6470

Source: Bank of Botswana

TABLE 6.10 EXCHANGE RATES – SELECTED FOREIGN CURRENCIES PER US DOLLAR – AVERAGES[1]

Period		Euro	British pound	Japanese yen	SA rand	SDR
2001		1.1164	0.6943	121.50	8.6081	0.7857
2002		1.0615	0.6668	125.30	10.5175	0.7757
2003		0.8859	0.6123	115.94	7.5608	0.7215
2004		0.8051	0.5460	108.17	6.4533	0.6834
2005		0.8043	0.5500	110.14	6.3660	0.6807
2006		0.7966	0.5433	116.28	6.7628	0.6796
2007		0.7305	0.4997	117.68	7.0521	0.6532
2008		0.6835	0.5452	103.37	8.2592	0.6333
2009		0.7197	0.6414	93.51	8.4434	0.6491
2006	Mar	0.8319	0.5731	117.31	6.2441	0.6948
	Jun	0.7894	0.5421	114.55	6.9580	0.6763
	Sep	0.7849	0.5299	117.07	7.4081	0.6748
	Dec	0.7566	0.5090	117.10	7.0390	0.6629
2007	Jan	0.7697	0.5105	120.40	7.1843	0.6692
	Feb	0.7648	0.5105	120.54	7.1683	0.6677
	Mar	0.7551	0.5136	117.31	7.3494	0.6633
	Apr	0.7400	0.5027	118.79	7.1172	0.6576
	May	0.7398	0.5039	120.72	7.0127	0.6588
	Jun	0.7452	0.5034	122.63	7.1618	0.6615
	Jul	0.7291	0.4916	121.47	6.9712	0.6538
	Aug	0.7341	0.4976	116.70	7.2261	0.6537
	Sep	0.7201	0.4957	115.02	7.1186	0.6478
	Oct	0.7030	0.4895	115.88	6.7648	0.6416
	Nov	0.6793	0.4826	110.49	6.7176	0.6292
	Dec	0.6861	0.4944	112.15	6.8328	0.6344
2008	Jan	0.6794	0.5082	107.71	6.9790	0.6313
	Feb	0.6781	0.5091	107.15	7.6291	0.6306
	Mar	0.6443	0.4992	100.82	7.9830	0.6128
	Apr	0.6347	0.5051	102.56	7.7860	0.6112
	May	0.6425	0.5093	104.22	7.6146	0.6158
	Jun	0.6429	0.5090	106.91	7.9280	0.6175
	Jul	0.6345	0.5033	106.80	7.6410	0.6135
	Aug	0.6676	0.5291	109.27	7.6535	0.6307
	Sep	0.6950	0.5556	106.75	8.0238	0.6423
	Oct	0.7529	0.5919	100.06	9.7899	0.6606
	Nov	0.7859	0.6524	96.95	10.1220	0.6747
	Dec	0.7445	0.6699	91.26	9.9607	0.6580
2009	Jan	0.7542	0.6923	90.33	9.9076	0.6622
	Feb	0.7819	0.6942	92.39	10.0047	0.6731
	Mar	0.7669	0.7045	97.67	9.9871	0.6741
	Apr	0.7579	0.6806	98.59	9.0364	0.6701
	May	0.7337	0.6495	96.73	8.3821	0.6578
	Jun	0.7131	0.6112	96.57	8.0584	0.6471
	Jul	0.7106	0.6114	94.36	7.9614	0.6444
	Aug	0.7014	0.6046	94.85	7.9486	0.6410
	Sep	0.6870	0.6119	91.52	7.5291	0.6339
	Oct	0.6745	0.6180	90.22	7.4756	0.6289
	Nov	0.6702	0.6022	89.14	7.5319	0.6249
	Dec	0.6846	0.6159	89.71	7.4979	0.6318
2010	Jan	0.7001	0.6184	91.20	7.4571	0.6388
	Feb	0.7305	0.6391	90.26	7.6642	0.6500
	Mar	0.7367	0.6645	90.56	7.4320	0.6546
	Apr	0.7452	0.6520	93.38	7.3499	0.6589
	May	0.7959	0.6824	92.09	7.6460	0.6759
	Jun	0.8184	0.6780	90.89	7.6443	0.6809
	Jul	0.7832	0.6542	87.70	7.5353	0.6652
	Aug	0.7747	0.6384	85.46	7.2972	0.6587
	Sep	0.7678	0.6430	84.44	7.1463	0.6559
	Oct	0.7190	0.6307	81.73	6.9107	0.6367
	Nov	0.7313	0.6262	82.43	6.9738	0.6409
	Dec	0.7561	0.6406	83.31	6.8381	0.6510

1. The monthly average is calculated from the daily exchange rates. The annual average is calculated from the monthly averages.

Source: Bank of Botswana

TABLE 6.11 REAL EXCHANGE RATES INDICES - FOREIGN CURRENCY PER PULA
(SEPTEMBER 2006 = 100)

As at end of		US dollar	Euro	British pound	Japanese yen	SA[1] rand	SA[2] rand	SA[3] rand	SDR
2001		69.1	95.7	89.7	66.8	119.4	122.3	…	79.7
2002		95.1	111.5	111.2	85.3	107.8	113.1	…	102.4
2003		122.2	119.4	127.7	101.0	107.7	108.4	109.0	121.3
2004		132.4	120.3	127.3	108.3	99.9	99.3	100.2	126.6
2005		110.7	116.8	120.3	107.2	93.4	92.8	93.4	114.2
2006	Mar	113.8	117.9	122.4	111.3	93.6	93.5	93.2	115.9
	Jun	104.2	103.8	107.0	102.4	98.6	98.6	98.7	104.1
	Sep	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	Dec	107.1	102.5	100.7	107.4	96.2	97.4	96.9	104.7
2007	Jan	104.0	101.4	98.5	106.7	97.0	98.6	97.4	102.6
	Feb	104.9	100.2	98.6	104.7	97.5	99.0	98.1	102.4
	Mar	103.2	98.3	97.3	104.2	96.9	98.0	97.1	100.8
	Apr	104.7	97.8	97.6	109.6	95.9	96.5	96.0	101.8
	May	103.6	99.0	98.6	110.9	95.6	96.3	96.2	102.0
	Jun	105.1	99.8	97.7	114.3	94.9	96.1	95.6	103.1
	Jul	106.9	100.0	98.5	110.9	95.8	97.0	96.3	103.7
	Aug	107.0	100.1	98.4	108.4	95.7	97.2	96.1	103.6
	Sep	109.7	98.9	100.6	110.4	94.3	95.9	94.8	104.6
	Oct	114.4	100.6	102.0	113.5	93.1	94.5	93.6	107.6
	Nov	111.3	96.0	100.2	106.4	94.3	96.1	95.1	103.6
	Dec	111.8	96.4	103.1	109.1	93.4	95.7	94.5	104.6
2008	Jan	107.8	92.4	100.8	100.5	96.1	98.8	97.0	100.3
	Feb	106.8	89.5	99.0	97.2	98.7	101.0	99.6	98.1
	Mar	103.1	83.3	96.2	90.7	101.5	103.3	102.1	93.1
	Apr	107.9	88.5	101.7	101.2	98.7	100.1	99.5	98.9
	May	108.5	90.4	103.0	103.5	98.5	99.8	99.8	100.2
	Jun	108.3	88.3	101.5	103.8	102.0	103.4	103.2	99.1
	Jul	113.7	94.9	107.9	110.4	98.7	99.7	99.5	105.2
	Aug	110.1	96.9	112.2	108.0	98.6	99.6	99.1	105.0
	Sep	105.6	94.6	107.2	100.7	99.6	100.5	100.2	101.0
	Oct	92.2	92.1	103.8	79.3	106.8	107.4	107.1	91.6
	Nov	96.3	93.8	113.8	79.5	107.6	109.0	108.3	94.9
	Dec	101.4	90.2	128.5	79.5	106.8	108.6	107.2	96.6
2009	Jan	95.4	93.4	123.7	74.7	108.6	…	109.6	94.3
	Feb	95.8	94.8	122.8	81.7	106.4	…	107.1	96.0
	Mar	98.0	93.4	126.0	84.8	105.2	…	105.2	97.1
	Apr	106.0	100.4	131.6	92.8	99.1	…	99.5	104.6
	May	110.2	100.3	127.0	96.3	96.8	…	97.8	106.4
	Jun	113.6	102.0	125.4	99.1	97.0	…	98.0	108.6
	Jul	114.6	104.1	127.7	98.4	95.8	…	96.4	109.9
	Aug	114.3	102.7	129.9	96.1	96.2	…	96.5	109.1
	Sep	118.5	103.8	137.2	96.6	94.7	…	94.9	111.8
	Oct	115.7	99.4	128.5	95.0	96.9	…	97.1	108.0
	Nov	119.5	101.1	132.7	92.6	95.1	…	95.6	110.1
	Dec	117.7	104.5	133.6	98.9	94.6	…	94.8	111.8
2010	Jan	115.1	106.0	130.7	94.2	95.9	…	96.5	110.4
	Feb	114.1	107.0	135.4	91.8	95.6	…	96.2	110.4
	Mar	116.5	110.6	140.7	99.0	93.1	…	93.0	114.3
	Apr	118.2	113.2	139.5	103.3	93.0	…	93.4	116.4
	May	114.3	118.7	143.9	97.3	93.3	…	94.1	116.1
	Jun	116.3	120.6	140.1	95.6	94.8	…	95.6	117.0
	Jul	120.6	117.8	139.9	96.0	93.5	…	94.1	117.9
	Aug	119.8	120.9	140.2	93.1	92.9	…	93.3	118.1
	Sep	125.7	117.7	143.4	96.9	92.5	…	92.8	120.3
	Oct	125.9	114.8	142.4	92.6	93.4	…	93.6	118.5
	Nov	122.9	118.5	142.1	93.8	92.5	…	93.0	119.0
	Dec	129.1	122.4	149.0	96.9	90.9	…	91.1	123.7

1. Calculated using South African headline inflation.
2. Calculated using South African core inflation. The publication of the South African core inflation was discontinued effective January 2009.
3. Calculated using South African CPI-X (the consumer price index excluding mortgage interest cost).

Source: Bank of Botswana

TABLE 7.1 CENTRAL GOVERNMENT BUDGET SUMMARY (P Million)

	Actuals				
Period[1]	2000/01	2001/02	2002/03	2003/04	2004/05
Total Revenue and Grants	**14 115.1**	**12 708.9**	**14 318.3**	**16 197.3**	**17 956.6**
Tax revenue[2]	12 077.6	10 582.8	12 259.4	14 146.4	16 245.4
Non-tax revenue	1 973.0	2 066.9	1 974.5	1 989.5	1 363.6
Grants	64.5	59.2	84.4	61.4	347.6
Total Expenditure	**11 536.5**	**13 670.9**	**15 710.1**	**16 275.6**	**17 382.6**
Recurrent expenditure[3]	8 503.1	10 084.9	11 581.1	12 934.8	13 765.4
Development expenditure	3 134.6	3 698.2	4 200.2	4 256.4	3 910.1
Net lending	– 101.2	– 112.2	– 81.2	– 915.6	– 292.9
FAP grants	120.0	150.0	10.0	…	…
Overall Surplus(+)/Deficit(-)	**2 578.6**	**– 962.0**	**–1 391.8**	**– 78.3**	**574.0**
Financing of Surplus/Deficit	**–2 578.6**	**962.0**	**1 391.8**	**78.3**	**– 574.0**
Foreign (net)[4]	– 177.0	– 183.6	– 250.0	– 112.7	– 143.8
Domestic (net)	–2 401.6	1 145.6	1 641.8	191.0	– 430.1
Bank[5]	–3 091.8	2 736.1	7 732.6	3 952.4	1 656.1
Other	690.1	–1 590.5	–6 090.8	–3 761.4	–2 086.2

1. Fiscal year runs from April 1 to March 31.
2. All mineral revenues are included here as part of tax revenue. This differs from Ministry of Finance and Development Planning publications where dividents and royalties are shown separately under non-tax revenue.
3. Recurrent expenditure up to 2002/03 includes FAP grants, which ceased from 2003/04.
4. Includes external loans, external amortization and IMF transactions. In the case of external loans, development loans and grants are recorded when received, rather than when they are paid into the Development Fund. IMF Transactions represent Government's subscriptions to Botswana's reserve tranche position at the IMF.
5. Refers to change in cash balances, which represents the net movement in cash as shown in the Accountant General's books. A minus sign represents an increase in cash balances, while a plus sign represents a decrease.

Source: Ministry of Finance and Development Planning

TABLE 7.2 GOVERNMENT REVENUE (P Million)

	Actuals				
Period[1]	2000/01	2001/02	2002/03	2003/04	2004/05
Tax revenue[2]	**12 077.6**	**10 582.8**	**12 259.4**	**14 146.4**	**16 245.4**
Customs & excise	2 188.4	1 732.9	1 568.9	2 245.5	3 226.5
Mineral revenue[2]	8 367.8	6 995.8	7 502.7	8 162.9	8 681.8
Non-mineral income taxes	925.3	1 247.9	1 839.5	2 078.7	2 082.2
Other Taxes	596.1	606.3	1 348.5	1 659.3	2 254.9
Export duties	0.1	0.1	0.3	0.2	0.2
Taxes on property	15.9	16.3	18.4	11.6	13.1
Taxes on transport	40.2	51.1	55.0	62.3	105.1
Business & professional licenses	13.8	15.7	18.5	9.1	17.2
General sales tax/VAT	523.8	519.7	1 254.6	1 573.2	2 116.2
Airport tax	2.3	3.3	1.7	2.9	3.0
Non-Tax Revenue	**1 973.0**	**2 066.9**	**1 974.5**	**1 989.5**	**1 363.6**
Interest	205.2	189.1	226.8	208.4	– 97.2
Other property income, of which:	1 194.7	1 170.2	1 063.9	969.3	432.8
Bank of Botswana revenues	1 166.7	1 142.2	1 028.9	755.0	388.1
Fees, charges & reimbursements	508.1	601.1	605.1	733.1	890.6
Sale of fixed assets and land	65.0	106.6	78.7	78.8	137.5
Grants	**64.5**	**59.2**	**84.4**	**61.4**	**347.6**
Recurrent	–	–	0.8	0.3	–
Development	64.5	59.2	83.6	61.1	347.6
TOTAL REVENUE AND GRANTS	**14 115.1**	**12 708.9**	**14 318.3**	**16 197.3**	**17 956.6**

1. Fiscal year runs from April 1 to March 31.
2. All mineral revenues are included here as part of tax revenue. This differs from Ministry of Finance and Development Planning publications where dividents and royalties are shown separately under non-tax revenue.

Source: Ministry of Finance and Development Planning

Actuals					Revised Estimates	Budget Estimates	
2005/06	**2006/07**	**2007/08**	**2008/09**	**2009/10**	**2010/11**	**2011/12**	**Period[1]**
22 266.6	**27 397.7**	**28 629.5**	**30 455.1**	***30 023.1***	**30 288.3**	**34 098.0**	**Total Revenue and Grants**
20 130.0	25 230.6	25 831.2	27 184.8	***26 773.9***	**26 060.3**	**31 205.2**	Tax revenue[2]
2 023.6	1 718.8	2 220.9	2 647.2	***2 480.4***	**3 707.7**	**2 582.5**	Non-tax revenue
113.0	448.4	577.4	623.2	***768.8***	**520.3**	**310.3**	Grants
17 631.9	**19 737.4**	**24 821.9**	**35 150.7**	***39 489.2***	**40 508.5**	**41 028.2**	**Total Expenditure**
14 154.5	15 954.0	18 578.7	23 889.3	***25 731.8***	**27 223.5**	**30 348.4**	Recurrent expenditure[3]
3 783.5	4 055.0	6 547.8	11 458.4	***13 005.7***	**13 311.7**	**10 774.0**	Development expenditure
– 306.1	– 271.6	– 304.6	– 196.9	***751.7***	**– 26.6**	**– 94.2**	Net lending
…	…	…	…	…	**…**	**…**	FAP grants
4 634.8	**7 660.3**	**3 807.6**	**–4 695.6**	***–9 466.1***	**–10 220.3**	**–6 930.2**	**Overall Surplus(+)/Deficit(-)**
–4 634.8	**–7 660.3**	**–3 807.6**	**4 695.6**	***9 466.1***	**10 220.3**	**6 930.2**	**Financing of Surplus/Deficit**
– 176.6	– 245.3	– 93.4	– 174.0	***6 442.3***	**1 274.0**	**871.3**	Foreign (net)[4]
–4 458.1	–7 415.0	–3 714.2	4 869.6	***3 023.8***	**8 956.3**	**6 068.9**	Domestic (net)
–3 350.4	–7 081.6	–4 019.0	4 607.1	***4 398.2***	**10 365.2**	**6 970.3**	Bank[5]
–1 107.7	– 333.4	304.8	262.5	***–1 374.4***	**–1 418.9**	**– 991.4**	Other

Actuals					Revised Estimates	Budget Estimates	
2005/06	**2006/07**	**2007/08**	**2008/09**	**2009/10**	**2010/11**	**2011/12**	**Period[1]**
20 130.0	**25 230.6**	**25 831.2**	**27 184.8**	***26 773.9***	**26 060.3**	**31 205.2**	**Tax revenue[2]**
3 929.9	6 610.5	7 834.8	7 750.1	***7 931.0***	**6 003.7**	**8 458.0**	Customs & excise
11 045.1	13 114.3	12 333.7	10 181.7	***9 088.4***	**9 317.0**	**11 197.0**	Mineral revenue[2]
3 003.2	3 072.3	2 572.8	4 608.5	***5 560.6***	**5 805.9**	**5 998.2**	Non-mineral income taxes
2 151.8	2 433.4	3 090.0	4 644.4	***4 193.8***	**4 933.7**	**5 552.0**	Other Taxes
0.3	0.4	0.4	1.7	***0.7***	**1.6**	**0.8**	Export duties
12.8	17.1	32.6	25.7	***27.3***	**21.0**	**25.0**	Taxes on property
122.9	138.5	158.7	191.4	***188.8***	**208.7**	**244.3**	Taxes on transport
19.4	21.5	24.4	27.5	***33.3***	**34.1**	**29.9**	Business & professional licenses
1 978.9	2 247.5	2 852.0	4 376.6	***3 943.5***	**4 668.4**	**5 252.0**	General sales tax/VAT
17.6	8.5	21.8	21.5	***0.2***	–	–	Airport tax
2 023.6	**1 718.8**	**2 220.9**	**2 647.2**	***2 480.4***	**3 707.7**	**2 582.5**	**Non-Tax Revenue**
97.3	58.9	67.1	52.3	***32.1***	**48.4**	**34.9**	Interest
912.0	617.5	1 029.7	1 438.8	***1 107.7***	**866.5**	**605.4**	Other property income, of which:
741.2	569.1	906.0	1 302.0	***1 000.0***	**700.0**	**525.0**	Bank of Botswana revenues
957.6	1 009.4	1 029.3	1 049.1	***1 237.1***	**1 653.9**	**1 864.8**	Fees, charges & reimbursements
56.8	33.0	94.8	107.0	***103.6***	**1 138.9**	**77.4**	Sale of fixed assets and land
113.0	**448.4**	**577.4**	**623.2**	***768.8***	**520.3**	**310.3**	**Grants**
0.1	129.5	82.0	83.8	***120.9***	**215.1**	**123.4**	Recurrent
113.0	318.9	495.4	539.4	***647.9***	**305.2**	**186.9**	Development
22 266.6	**27 397.7**	**28 629.5**	**30 455.1**	***30 023.1***	**30 288.3**	**34 098.0**	**TOTAL REVENUE AND GRANTS**

TABLE 7.3 GOVERNMENT EXPENDITURE
(P Million)

	Actuals				
Period[1]	**2000/01**	**2001/02**	**2002/03**	**2003/04**	**2004/05**
General services, including defence	**3 296.1**	**3 704.9**	**4 263.1**	**4 983.3**	**4 676.8**
Recurrent expenditure	2 535.5	2 945.1	3 510.7	4 188.7	3 845.7
Development expenditure	760.6	759.8	752.4	794.6	831.1
Social services	**4 996.5**	**5 834.9**	**6 746.9**	**7 009.2**	**7 960.0**
Education	**2 865.6**	**3 406.9**	**3 548.8**	**3 931.8**	**4 189.5**
Recurrent expenditure	2 372.9	2 856.1	3 075.8	3 357.9	3 624.4
Development expenditure	499.2	551.1	473.3	574.2	468.2
Net lending	– 6.5	– 0.4	– 0.3	– 0.3	– 0.3
Health	**629.9**	**803.0**	**1 104.2**	**1 634.4**	**2 076.0**
Recurrent expenditure	533.1	673.3	747.5	826.2	1 018.9
Development expenditure	96.8	129.7	356.6	808.2	1 057.1
Net lending	...	...	...	...	...
Food and social welfare programmes	**423.9**	**463.3**	**400.9**	**383.9**	**115.7**
Recurrent expenditure	306.2	363.6	206.0	217.7	53.3
Development expenditure	117.7	99.7	194.9	166.2	62.4
Housing, urban and regional development	**732.1**	**793.4**	**1 144.4**	**498.4**	**975.7**
Recurrent expenditure	463.9	467.3	502.8	614.7	826.0
Development expenditure	298.0	359.8	681.0	430.5	167.3
Net lending	– 29.9	– 33.7	– 39.3	– 546.8	– 17.6
Other community and social services	**345.1**	**368.2**	**548.7**	**560.8**	**603.2**
Recurrent expenditure	195.4	250.7	472.7	500.6	511.9
Development expenditure	149.7	122.5	76.0	60.2	91.3
Net lending	–	– 5.0	–	–	–
Economic services	**2 042.5**	**2 678.3**	**2 973.1**	**2 335.0**	**2 648.7**
Agriculture, forestry and fishing	**451.7**	**563.1**	**646.7**	**637.7**	**536.8**
Recurent expenditure	382.0	473.7	502.4	500.4	492.7
Development expenditure	99.7	96.1	146.0	141.5	47.6
Net lending	– 30.0	– 6.6	– 1.7	– 4.3	– 3.5
Mining	**74.5**	**394.0**	**88.7**	**92.2**	**116.1**
Recurrent expenditure	46.7	58.1	66.4	62.0	72.7
Development expenditure	27.8	335.9	22.3	30.2	43.7
Net lending	–	–	–	–	– 0.3
Electricity and water supply	**678.1**	**637.9**	**905.4**	**795.2**	**823.7**
Recurrent expenditure	163.5	214.8	297.5	318.7	349.0
Development expenditure	412.5	453.6	616.0	564.4	686.3
Net lending	102.1	– 30.6	– 8.0	– 87.9	– 211.6
Roads	**580.2**	**695.1**	**615.4**	**510.9**	**523.8**
Recurrent expenditure	155.4	169.1	135.4	174.5	183.7
Development expenditure	424.8	526.0	480.0	336.4	340.1
Others	**258.0**	**388.2**	**797.0**	**355.8**	**648.3**
Recurrent expenditure	148.7	166.0	427.7	282.0	593.0
Development expenditure	246.3	258.1	401.2	350.2	115.0
Net lending	– 137.0	– 35.9	– 31.9	– 276.3	– 59.6
Transfers	**1 201.4**	**1 452.8**	**1 646.9**	**1 891.6**	**2 097.2**
Deficit grants to local authorities	**998.4**	**1 208.7**	**1 555.8**	**1 698.9**	**1 782.3**
Recurrent expenditure	996.8	1 202.9	1 555.2	1 698.9	1 782.3
Development expenditure	1.6	5.8	0.6	–	–
FAP grants	120.0	150.0	10.0	–	–
Interest on public debt	83.0	94.1	81.1	192.7	314.9
TOTAL EXPENDITURE	**11 536.5**	**13 670.9**	**15 710.1**	**16 275.8**	**17 382.6**
Recurrent expenditure[2]	8 503.2	10 084.9	11 591.1	12 934.8	13 765.4
Development expenditure	3 134.6	3 698.2	4 200.2	4 256.6	3 910.1
Net lending	– 101.2	– 112.2	– 81.2	– 915.6	– 292.9

1. Fiscal year runs from April 1 to March 31.
2. Includes FAP grants and interest on public debt.

Source: Ministry of Finance and Development Planning

Actuals					Revised	Budget	
					Estimates	Estimates	
2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	Period[1]
5 268.0	*5 754.0*	**7 041.8**	**9 139.6**	*9 737.0*	**10 251.7**	**10 618.4**	**General services, including defence**
4 663.7	4 865.3	5 856.0	7 345.4	*7 606.4*	**8 332.2**	**8 960.6**	Recurrent expenditure
604.3	888.8	1 185.8	1 794.2	*2 130.6*	**1 919.5**	**1 657.8**	Development expenditure
8 127.0	**9 121.1**	**11 898.9**	**15 609.4**	*17 969.2*	**17 711.5**	**18 882.7**	**Social services**
4 197.4	**4 842.2**	**6 224.2**	**7 748.4**	*9 299.9*	**10 224.5**	**9 634.1**	**Education**
3 801.0	4 391.1	5 150.6	6 818.3	*7 474.6*	**8 381.6**	**8 958.8**	Recurrent expenditure
396.7	455.0	1 073.6	930.0	*1 825.3*	**1 842.8**	**675.2**	Development expenditure
– 0.3	– 4.0	–	–	–	–	–	Net lending
2 056.4	**2 226.6**	**2 639.1**	**3 039.8**	*3 372.1*	**3 397.9**	**4 594.8**	**Health**
959.7	1 302.6	1 512.1	1 886.5	*2 021.3*	**2 250.2**	**3 553.4**	Recurrent expenditure
1 096.8	924.1	1 127.0	1 153.3	*1 350.8*	**1 081.8**	**1 041.4**	Development expenditure
…	…	…	…	…	**66.0**	…	Net lending
189.5	**387.7**	**586.7**	**723.8**	*727.1*	**704.5**	**744.9**	**Food and social welfare programmes**
53.4	341.7	340.4	412.4	*389.2*	**406.1**	**408.7**	Recurrent expenditure
136.1	46.0	246.3	311.4	*337.9*	**298.4**	**336.2**	Development expenditure
1 082.8	**1 301.9**	**1 880.8**	**3 104.5**	*3 480.4*	**2 446.8**	**3 112.0**	**Housing, urban and regional development**
784.5	894.7	1 065.4	1 425.5	*1 416.5*	**1 050.9**	**1 571.1**	Recurrent expenditure
310.0	418.7	834.2	1 698.5	*2 083.0*	**1 418.4**	**1 565.5**	Development expenditure
– 11.7	– 11.6	– 18.8	– 19.6	*– 19.0*	**– 22.6**	**– 24.6**	Net lending
600.9	**362.8**	**568.0**	**993.0**	*1 089.8*	**937.9**	**796.8**	**Other community and social services**
542.5	320.7	468.0	581.9	*748.1*	**622.9**	**622.4**	Recurrent expenditure
58.4	42.1	100.0	411.1	*341.6*	**315.0**	**174.4**	Development expenditure
–	–	–	–	–	–	–	Net lending
2 347.1	**2 852.8**	**3 671.1**	**7 438.1**	*8 388.5*	**8 991.9**	**8 495.8**	**Economic services**
791.8	**721.2**	**843.4**	**1 498.9**	*1 185.0*	**1 064.8**	**1 108.5**	**Agriculture, forestry and fishing**
521.5	619.3	700.8	810.5	*844.0*	**832.1**	**875.3**	Recurent expenditure
271.2	103.0	142.6	688.5	*347.5*	**272.5**	**273.0**	Development expenditure
– 0.9	– 1.1	–	– 0.1	*– 6.5*	**– 39.8**	**– 39.8**	Net lending
– 134.7	**– 73.1**	**105.0**	**179.6**	*768.6*	**166.7**	**686.6**	**Mining**
81.0	89.0	82.9	144.4	*151.1*	**148.9**	**672.1**	Recurrent expenditure
34.3	1.9	22.1	35.2	*47.5*	**17.7**	**14.5**	Development expenditure
– 250.0	– 164.0	–	–	*570.0*	–	–	Net lending
931.7	**836.2**	**872.3**	**2 843.1**	*1 857.2*	**3 732.5**	**2 731.8**	**Electricity and water supply**
315.1	323.4	363.0	404.9	*402.8*	**315.4**	**313.0**	Recurrent expenditure
635.6	532.6	526.2	2 456.0	*1 465.2*	**3 445.5**	**2 438.4**	Development expenditure
– 19.0	– 19.7	– 17.0	– 17.7	*– 10.8*	**– 28.4**	**– 19.7**	Net lending
324.5	**644.5**	**765.7**	**1 086.9**	*1 900.5*	**1 849.5**	**1 927.2**	**Roads**
189.3	197.4	214.5	255.9	*269.7*	**408.4**	**415.2**	Recurrent expenditure
135.3	447.1	551.2	831.0	*1 630.8*	**1 441.0**	**1 512.0**	Development expenditure
433.8	**724.0**	**1 084.7**	**1 829.6**	*2 677.3*	**2 178.5**	**2 041.8**	**Others**
353.0	599.4	614.9	840.0	*1 013.6*	**921.3**	**966.3**	Recurrent expenditure
105.0	195.9	738.7	1 149.2	*1 445.7*	**1 259.1**	**1 085.6**	Development expenditure
– 24.2	– 71.3	– 268.9	– 159.5	*218.0*	**– 1.9**	**– 10.1**	Net lending
1 889.8	**2 009.5**	**2 210.1**	**2 963.7**	*3 394.6*	**3 553.5**	**3 031.4**	**Transfers**
1 571.9	**1 774.0**	**1 961.7**	**2 681.6**	*3 024.8*	**3 053.9**	**2 473.9**	**Deficit grants to local authorities**
1 571.9	1 774.0	1 961.7	2 681.6	–	–	–	Recurrent expenditure
–	–	–	–	–	–	–	Development expenditure
–	–	–	–	–	–	–	FAP grants
317.9	235.5	248.4	282.1	*369.8*	**499.6**	**557.5**	Interest on public debt
17 631.9	**19 737.4**	**24 821.9**	**35 150.7**	*39 489.2*	**40 508.5**	**41 028.2**	**TOTAL EXPENDITURE**
14 154.5	15 954.0	18 578.7	23 889.3	*25 731.8*	**27 223.5**	**30 348.4**	Recurrent expenditure[2]
3 783.5	4 055.0	6 547.8	11 458.0	*13 005.7*	**13 311.7**	**10 774.0**	Development expenditure
– 306.1	– 271.6	– 304.6	– 196.9	*751.7*	**– 26.6**	**– 94.2**	Net lending

TABLE 7.4 PUBLIC DEBT OUTSTANDING
(P Million)[1]

As at end of March	Actuals				
	2001	**2002**	**2003**	**2004**	**2005**
A: Medium and Long Term External Government Debt					
Loans from Governments	**783.3**	**783.5**	**907.5**	**613.3**	***634.4***
United States	108.4	108.4	143.0	86.1	***62.8***
China	145.4	145.5	189.6	138.8	***211.2***
Kuwait	52.6	52.7	85.6	57.8	***71.2***
Saudi Arabia	6.1	6.1	2.9	…	...
Belgium	5.2	5.2	5.7	5.0	***4.1***
Japan	465.6	465.6	480.7	325.6	***285.2***
Loans from Organisations	**1 542.2**	**1 542.9**	**1 900.6**	**1 525.8**	***1 203.0***
International Development Association	46.3	46.4	77.6	41.6	***32.7***
International Bank for Reconstruction and Development (World Bank)	94.0	94.1	85.1	29.6	***11.8***
African Development Fund/Bank	869.8	869.8	959.8	847.0	***623.4***
OPEC Special Fund	23.7	23.8	25.6	13.4	***5.9***
European Investment Bank	341.5	341.6	463.8	387.0	***351.8***
Arab Bank for Economic Development in Africa	95.5	95.7	154.6	103.0	***91.5***
Nordic Investment Bank	71.4	71.5	134.1	104.2	***85.9***
Suppliers Credits and Other Loans	**99.8**	**99.8**	**109.3**	**55.6**	***35.3***
Total External Debt	**2 425.3**	**2 426.2**	**2 917.4**	**2 194.7**	***1 872.7***
B: Domestic Debt					
Treasury bills	…	…	…	…	...
Bonds	…	…	500.0	2 500.0	2 500.0
Total Domestic Debt	…	…	**500.0**	***2 500.0***	**2 500.0**
TOTAL PUBLIC DEBT	**2 425.3**	**2 426.2**	**3 417.4**	**4 694.7**	***4 372.7***

1. Pula estimates are derived by converting debt outstanding in foreign exchange terms at the appropriate exchange rate operating as at the end of March each year.

Source: Ministry of Finance and Development Planning and Bank of Botswana

Actuals					
2006	2007	2008	2009	2010	As at end of March
					A: Medium and Long Term External Government Debt
678.6	*668.0*	*891.0*	*849.2*	**767.4**	**Loans from Governments**
65.7	*64.6*	*57.0*	*54.7*	37.2	United States
266.2	*248.8*	*426.6*	*360.8*	368.4	China
54.9	*47.2*	*54.8*	*47.9*	41.0	Kuwait
...	...	...	...	...	Saudi Arabia
3.7	*3.4*	*3.0*	*2.7*	2.4	Belgium
288.2	*304.0*	*349.5*	*383.1*	318.4	Japan
1 238.2	*1 342.5*	*1 389.1*	*1 406.9*	**8 515.1**	**Loans from Organisations**
36.1	*38.3*	*37.3*	*40.3*	31.9	International Development Association
8.5	*3.3*	–	–	–	International Bank for Reconstruction and Development (World Bank)
651.1	*700.0*	*733.3*	*763.9*	7 399.0	African Development Fund/Bank
4.9	*3.7*	*2.0*	*35.2*	150.4	OPEC Special Fund
377.5	*444.3*	*472.1*	*429.7*	207.7	European Investment Bank
69.3	*54.2*	*40.9*	*38.8*	91.3	Arab Bank for Economic Development in Africa
90.9	*98.7*	*103.5*	*98.9*	630.9	Nordic Investment Bank
32.3	*27.0*	*24.9*	*7.5*	**6.0**	**Suppliers Credits and Other Loans**
1 949.1	*2 037.6*	*2 304.9*	*2 263.5*	**9 288.6**	**Total External Debt**
					B: Domestic Debt
...	...	*300.0*	*1 000.0*	800.0	Treasury bills
1 750.0	*1 750.0*	*1 900.0*	*2 600.0*	3 687.0	Bonds
1 750.0	*1 750.0*	*2 200.0*	*3 600.0*	**4 487.0**	**Total Domestic Debt**
3 699.1	*3 787.6*	*4 504.9*	*5 863.5*	**13 775.6**	**TOTAL PUBLIC DEBT**

TABLE 7.5 GOVERNMENT LENDING: OUTSTANDING LOANS (PDSF, RSF and DF)[1]
(P Million)

As at end of March	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Borrowers										
Air Botswana	41.6	39.1	25.5	–	–	–	–	–	–	–
BCL	57.1	349.1	565.7	565.7	393.3	–	–	–	–	–
Botswana Agric. Marketing Board	1.7	1.7	–	–	–	–	–	–	–	–
Botswana Building Society	118.7	114.6	105.2	–	–	–	–	–	–	–
Botswana Cooperative Bank	13.8	13.8	5.0	4.4	4.4	4.4	4.4	4.4	–	1.0
Botswana Development Corporation	167.3	162.4	146.0	6.8	–	–	–	88.9	88.3	367.0
Botswana Federations of Trade Unions	…	…	…	…	…	…	…	…	3.0	–
Botswana Housing Corporation	532.1	509.5	455.9	42.2	62.4	102.0	94.8	86.9	76.7	116.2
Botswana Livestock Dev. Corp.	0.4	0.4	…	…	…	…	…	…	…	…
Botswana Meat Commission	9.7	4.9	1.3	– 0.1	2.8	2.0	1.2	0.7	240.5	192.4
Botswana National Sports Council	5.0	–	–	–	–	–	–	–	–	–
Botswana Postal Services	7.1	6.5	4.9	4.2	3.5	2.8	2.0	1.3	0.6	0.2
Botswana Power Corporation	123.6	105.5	120.1	57.2	38.0	3.0	17.0	14.6	12.7	10.7
Botswana Railways	127.3	124.9	85.8	58.8	140.1	125.9	115.8	94.6	–	–
Botswana Technology Centre	4.4	4.2	4.0	3.8	3.6	–	–	–	–	–
Botswana Telecomms. Authority	…	…	…	…	…	9.2	–	–	–	–
Botswana Telecomms. Corporation	160.9	149.4	452.6	452.6	153.2	477.0	426.1	180.0	120.0	60.0
Botswana Vaccine Institute	5.0	3.2	2.3	–	0.6	–	–	–	–	–
Central District Council	…	…	13.9	34.3	–	–	–	–	–	–
Francistown City Council	44.1	42.4	37.0	34.2	32.5	30.1	27.1	25.1	3.2	20.6
Gaborone City Council	53.8	51.6	28.6	24.4	22.5	20.7	20.7	18.7	0.5	13.7
Ghanzi District Council	…	…	0.2	0.2	–	–	–	–	–	–
Jwaneng Town Council	8.1	7.8	6.5	– 2.6	–	–	–	–	–	–
Kgalagadi District Council	…	0.5	2.4	3.0	–	–	–	–	–	–
Kgatleng District Council	…	1.6	5.2	6.0	–	–	–	–	–	–
Kweneng District Council	…	2.3	9.9	12.1	–	–	–	–	–	–
Lobatse Town Council	45.1	43.5	45.1	43.4	38.0	40.3	38.3	35.2	2.2	29.9
National Development Bank	26.3	16.6	25.4	24.5	24.6	1.5	1.2	1.0	0.7	0.4
North East District Council	…	1.0	2.6	9.2	–	–	–	–	–	–
North West District Council	…	…	9.3	10.4	–	–	–	–	–	–
Private Financial Institutions	126.5	122.4	140.4	57.4	–	–	–	–	–	–
Selebi-Phikwe Town Council	29.7	28.6	27.6	26.5	25.2	23.8	22.5	20.8	–	17.7
South East District Council	…	…	4.9	6.6	–	–	–	–	–	–
Southern District Council	…	…	2.7	5.1	–	–	–	–	–	–
Sowa Town Council	5.5	5.5	6.6	6.5	6.4	6.2	6.1	5.9	–	5.5
University of Botswana	7.1	6.7	4.9	4.6	4.3	4.0	–	–	–	–
Water Utilities Corporation	265.4	252.9	425.9	400.9	186.4	174.7	162.1	148.5	133.7	125.9
De Beers	…	…	…	…	…	…	…	…	…	570.0
TOTAL	**1 987.3**	**2 172.5**	**2 773.4**	**1 902.4**	**1 141.8**	**1 027.6**	**939.5**	**726.5**	**682.1**	**1 531.2**

1. The PDSF is the Public Debt Service Fund, RSF the Revenue Stabilisation Fund, and DF the Development Fund. All these funds are administered by the Government. In May 2004, a substantial portion of the PDSF loan portfolio was sold to Debt Participation Capital Funding (DPCF) Limited, specifically created for that purpose and for the subsequent issuance of bonds to the public which would be financed by future principal and interest payments on the outstanding PDSF loans. The bond sale took place on May 31, 2004, involving bonds with a face value of P1 billion.

Source: Ministry of Finance and Development Planning

TABLE 7.6 GOVERNMENT PARTICIPATION ON PARASTATALS AND COMMERCIAL UNDERTAKINGS (P Million)

As at end of March	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Equity Participation in:[1]										
Air Botswana	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	235.0	…
Bank of Botswana	1 625.0	1 625.0	1 625.0	25.0	25.0	25.0	25.0	25.0	25.0	…
BCL	3 775.9	4 792.9	8 994.2	8 979.3	9 479.0	7 457.3	9 082.9	5 027.7	46.7	…
Botswana Agricultural Marketing Board	27.5	27.5	27.5	26.5	27.5	27.5	27.5	30.5	27.5	…
Botswana Development Corporation	485.2	535.2	535.2	535.2	535.2	535.2	535.2	535.2	535.2	…
Botswana Housing Corporation	250.2	250.2	250.2	250.2	250.2	250.2	250.2	250.2	250.2	…
Botswana Meat Commission	...	...	...	0.2	0.2	0.2	0.2	0.2	0.2	…
Botswana Postal Services	38.4	38.4	38.4	38.4	38.4	38.4	38.4	38.4	38.4	…
Botswana Power Corporation	145.6	145.6	145.6	145.6	145.6	145.6	145.6	145.6	1 645.6	…
Botswana Railways	726.1	645.9	645.9	696.5	696.5	696.5	696.5	696.5	696.5	…
Botswana Savings Bank	19.7	19.7	19.7	19.2	19.7	19.7	19.7	19.7	19.7	…
Botswana Telecommunication Corporation	23.3	23.3	23.3	23.3	23.3	23.3	23.3	21.0	23.3	…
Botswana Vaccine Institute	8.3	8.3	8.3	8.3	8.3	8.3	8.3	8.3	8.3	…
Debswana	87.2	87.2	542.1	542.1	542.1	542.1	542.1	5.6	5.2	…
Fairground Holdings	8.3	8.3	8.3	8.3	8.3	8.3	8.3	8.3	8.3	…
National Development Bank	77.7	77.7	77.7	77.7	77.7	77.7	77.7	77.7	77.7	…
Soda Ash Botswana (Pty) Ltd	65.8	65.8	65.8	65.8	65.8	65.8	65.8	65.8	65.8	…
Water Utilities Corporation	737.5	742.2	742.2	752.7	752.7	752.7	752.7	752.7	752.7	…
TOTAL	**8 136.7**	**9 128.3**	**13 784.4**	**12 229.3**	**12 730.5**	**10 708.8**	**12 334.4**	**7 743.4**	**4 461.3**	**…**
Government's share of profits in:										
Bank of Botswana	1 166.7	1 142.2	1 028.9	***755.0***	388.1	741.2	569.1	906.0	1 302.0	…
Botswana Building Society	10.2	11.2	11.2	12.8	12.8	12.0	12.4	13.0	13.0	…
Botswana Development Corporation	–	–	11.3	17.1	17.1	14.6	18.1	–	31.4	…
Botswana Power Corporation	8.7	8.7	8.7	–	–	40.5	…	–	–	…
Botswana Telecommunication Corporation	4.2	0.2	–	0.5	0.5	29.7	5.2	25.2	12.5	…
Debswana[2]	5 870.8	4 540.3	4 786.9	6 173.1	8 681.8	8 149.9	9 311.6	8 564.3	6 730.5	…
National Development Bank	3.3	4.6	–	–	–	–	9.5	10.9	5.6	…
Water Utilities Corporation	–	0.8	0.3	–	–	60.4	3.2	43.8	44.2	…
TOTAL	**7 053.7**	**5 708.0**	**5 847.3**	***6 958.5***	**9 100.3**	**9 048.3**	**9 929.0**	**9 563.1**	**8 139.2**	**…**

1 The definition of Government equity participation varies widely according to the institution involved. For example, up to 2003, the figure for Bank of Botswana include the value of reserves as well as share capital. For full details, see 'Annual Statements of Accounts' produced by the Accountant General.

2. Includes all mineral royalties and dividends, the bulk of which is from Debswana.

Source: Ministry of Finance and Development Planning